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**WEEKLY MARKET UPDATE**  
**July 18, 2008**

**Main Board**

**Market Data**

Volume: 3,763,350  
Value: \$69,484,037.37  
Advances/Declines: 17/4  
Composite Index: 1,167.8279  
Nominal Change in Index: 10.8263  
Percentage Change in Index: 0.94 per cent  
Year-to-Date Percentage Change: 18.92 per cent  
All T&T Index: 1,553.9876  
Nominal Change in All T&T Index: 19.8118  
Percentage Change in All T&T Index: 1.29 per cent  
Year-to-Date Percentage Change: 29.42 per cent  
Cross Listed Index: 96.3376  
Nominal Change in Cross Listed Index: 0.2586  
Percentage Change in Cross Listed Index: 0.27 per cent  
Year-to-Date Percentage Change: -3.66 per cent

**Volume Leaders by Company:**

GKC – 676,332 shares traded or 17.97 per cent  
TCL – 504,075 shares traded or 13.39 per cent  
SFC – 455,172 shares traded or 12.09 per cent

**Major Advances:**

RML up \$4.00 or 18.18 per cent  
SBTT up \$4.58 or 12.00 per cent  
AMBL up \$1.98 or 5.65 per cent

**Major Declines:**

NML down \$4.00 or 6.15 per cent  
JMMB down 5 cents or 4.35 per cent  
PHL down 5 cents or 1.10 per cent

**Royal Bank of Canada (RY)**

This week the share price moved up US\$2.27 from US\$42.26 to close at US\$44.53

**Exchange Rate**

US\$1 = TT\$6.2640

**Second Tier Market**

The Second Tier Market was dormant this week.

**Mutual Fund Market**

There were no trades on the Mutual Fund Market this week.

**Local Market Summary**

Market activity resulted in 3,763,350 shares traded, down 8.21 per cent on last week's volume of 4,099,870 shares traded. However, the value of shares changing hands stood at \$69,484,037.37, up 41.40 per cent on the previous week's of \$49,139,674.78

This week saw all the Indices end in positive territory with the Composite Index up 10.8263 points or 0.94 per cent to close at 1,167.8279, the All T&T Index added 19.8118 points or 1.29 per cent to 1,553.9876 and the Cross Listed Index rose 0.2586 points or 0.27 per cent to 96.3376. Advances significantly outnumbered declines by a ratio of 17 to 4.

Leading the market this week was GraceKennedy Limited (GKC) with 676,332 shares traded or 17.97 per cent of the total volume traded. In Jamaica, this share closed at JMD89.00. Trinidad Cement Limited (TCL), moved one spot down from last week to be the second volume leader, with 504,075 shares traded or 13.39 per cent of the market. Next was Sagicor Financial Corporation (SFC) with 455,172 shares traded or 12.09 per cent of all trades.

Readymix (West Indies) Limited (RML) retained its title of being the major advance this week, up \$4.00 or 18.18 per cent to end the week at \$26.00. This was followed by Scotiabank (Trinidad and Tobago) Limited (SBTT) which rose \$4.58 or 12.00 per cent to close at \$42.75. The third major advance went to ANSA Merchant Bank Limited (AMBL), up \$1.98 or 5.65 per cent to \$37.00.

The major decline was Neal & Massy Holdings Limited (NML), down \$4.00 or 6.15 per cent to close the week at \$61.00. Jamaica Money Market Brokers Limited (JMMB) followed, down 5 cents or 4.35 per cent to \$1.10. This share closed at JMD11.00 in Jamaica. Prestige Holdings Limited (PHL) was next, down 5 cents or 1.10 per cent to end at \$4.50.

**Jamaica Market Summary**

In Jamaica, all three Indices ended in positive territory. The Market Index advanced 929.59 points or 0.85 per cent to close at 110,029.87; the Select Index rose 70.26 points or 2.27 per cent to 3,098.02 while the All Jamaican Composite gained 2,113.35 points or 1.88 per cent to end the week at 112,273.60. Advances were outnumbered by declines by a ratio of 10 to 16.

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VOLUME 3,763,350  
 VALUE \$ 69,484,037.37  
 Adv./Dec. Ratio 17/4

## WISE WEEKLY MARKET UPDATE

as at : Friday, July 18, 2008

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COMPOSITE INDEX	1,167.8279	ALL T&T INDEX	1,553.9876	CROSS LISTED INDEX	96.3376
CHANGE	10.8263	CHANGE	19.8118	CHANGE	0.2586
% CHANGE	0.94%	% CHANGE	1.29%	% CHANGE	0.27%
YTD % Change	18.92%	YTD % Change	29.42%	YTD % Change	-3.66%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
<b>Banks</b>																
FirstCaribbean Intl.	Oct-31	107.0	40.0	73.0	28.0	3.48%	10.75	2.43%	15.75	11.50	0.10	0.88%	98.0	11.73	13.05	11.00
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	3.12%	8.20	3.41%	7.32	2.05	0.00	0.00%	28.4	7.22	2.19	1.89
Republic Bank	Sep-30	834.0	294.0	725.0	300.0	2.88%	12.26	2.94%	14.10	102.21	0.12	0.12%	718.0	14.24	102.21	79.49
Scotiabank	Oct-31	210.4	84.0	245.0	95.0	1.96%	20.32	2.22%	17.45	42.75	4.58	12.00%	230.2	18.57	42.75	28.00
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank	Dec-31	207.0	85.0	235.0	95.0	2.30%	17.87	2.57%	15.74	37.00	1.98	5.65%	207.0	17.87	37.00	19.00
Capital & Credit Financial Group	Dec-31	6.5	0.0	7.0	0.0	0.00%	12.46	0.00%	11.57	0.81	0.01	1.25%	6.7	12.09	1.00	0.71
Scotia DBG Investments Ltd	Oct-31	29.0	11.0	30.0	12.0	3.73%	10.17	4.07%	9.83	2.95	0.01	0.34%	29.0	10.17	3.35	2.00
Guardian Holdings	Dec-31	61.0	30.0	310.0	80.0	0.98%	50.26	2.61%	9.89	30.66	0.16	0.52%	-16.0	-191.63	31.00	18.75
JMMB	Mar-31	7.0	1.5	7.0	1.8	1.36%	15.71	1.64%	15.71	1.10	-0.05	-4.35%	7.0	15.71	1.48	0.86
National Enterprises	Mar-31	89.0	67.0	89.0	67.0	5.36%	14.04	5.36%	14.04	12.50	0.00	0.00%	76.0	16.45	12.60	6.00
Sagicor Financial Corporation	Dec-31	203.0	45.0	190.0	42.0	2.25%	9.85	2.10%	10.53	20.00	-0.05	-0.25%	203.0	9.85	21.99	13.44
<b>Conglomerates</b>																
ANSA Mc AI	Dec-31	351.0	90.0	420.0	108.0	1.48%	17.32	1.78%	14.48	60.80	0.25	0.41%	351.0	17.32	60.80	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	163.0	17.13	28.35	17.00
GraceKennedy Limited	Dec-31	91.7	10.1	83.0	9.0	1.19%	9.28	1.06%	10.25	8.51	0.06	0.71%	92.8	9.17	8.51	5.40
Neal & Massy Holdings	Sep-30	415.0	126.0	515.0	155.0	2.07%	14.70	2.54%	11.84	61.00	-4.00	-6.15%	468.0	13.03	65.00	45.48
<b>Trading</b>																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.19%	10.19	4.38%	9.13	10.50	0.00	0.00%	105.0	10.00	10.50	9.85
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	25.0	9.0	3.72%	12.53	4.79%	7.52	1.88	0.08	4.44%	27.00	6.96	1.88	0.88
Prestige Holdings	Nov-30	24.4	15.0	10.0	6.0	3.33%	18.44	1.33%	45.00	4.50	-0.05	-1.10%	2.4	187.50	6.05	4.40
<b>Property</b>																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.66%	2.42	2.22%	2.20	9.02	0.27	0.00%	464.0	1.94	9.55	7.75
Valpark Shopping Plaza	Mar-31	138.0	0.0	138.0	0.0	0.00%	3.62	0.00%	3.62	5.00	0.00	1.54%	47.3	10.57	5.00	5.00
<b>Manufacturing</b>																
Angostura Holdings	Dec-31	-67.0	5.0	0.0	0.0	0.63%	-11.87	0.00%	0.00	7.95	0.39	5.16%	-67.0	-11.87	7.99	4.70
Berger Paints Trinidad	Dec-31	-5.0	19.0	7.0	19.0	5.85%	0.00	5.85%	46.43	3.25	0.00	0.00%	-5.0	0.00	3.50	3.25
Flavorite Foods	Dec-31	83.0	35.0	100.0	42.0	6.00%	7.02	7.20%	5.83	5.83	0.00	0.00%	83.0	7.02	5.83	4.65
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	1.05	0.00	0.00%	-24.0	0.00	1.40	0.66
One Caribbean Media	Dec-31	133.0	72.0	140.0	77.0	3.83%	14.14	4.10%	13.43	18.80	0.05	0.27%	136.0	13.82	20.25	17.01
Readymix (West Indies)	Dec-31	316.0	20.0	380.0	24.0	0.77%	8.23	0.92%	6.84	26.00	4.00	18.18%	316.0	8.23	26.00	7.00
Trinidad Cement	Dec-31	77.0	7.0	95.0	9.0	0.65%	13.96	0.84%	11.32	10.75	0.00	0.00%	76.0	14.14	10.95	7.06
Trinidad Publishing Co.	Dec-31	121.0	50.0	125.0	50.0	2.22%	18.60	2.22%	18.00	22.50	0.49	2.23%	119.0	18.91	22.50	18.00
Unilever Caribbean Limited	Dec-31	138.0	100.0	140.0	100.0	4.87%	14.87	4.87%	14.66	20.52	0.02	0.10%	138.0	14.87	21.27	16.75
West Indian Tobacco Co.	Dec-31	186.0	186.0	200.0	196.0	6.10%	16.40	6.42%	15.26	30.51	0.46	1.53%	191.0	15.97	30.53	26.61