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**WEEKLY MARKET UPDATE**  
**January 18, 2008**

**Main Board**

**Market Data**

Volume: 1,710,905  
Value: \$9,524,708.88  
Advances/Declines: 8/8  
Composite Index: 980.6919  
Nominal Change in Index: -2.1898  
Percentage Change in Index: -0.22 per cent  
Year-to-Date Percentage Change: -0.14 per cent  
All T&T Index: 1,194.3289  
Nominal Change in All T&T Index: -8.5932  
Percentage Change in All T&T Index: -0.71 per cent  
Year-to-Date Percentage Change: -0.53 per cent

**Volume Leaders by Company:**

NCBJ – 1,173,578 shares traded or 68.59 per cent  
JMMB – 162,761 shares traded or 9.51 per cent  
NFM – 75,126 shares traded or 4.39 per cent

**Major Advances:**

JMMB up 4 cents or 4.60 per cent  
GKC up 20 cents or 3.12 per cent  
NFM up 2 cents or 2.35 per cent

**Major Declines:**

NEL down 53 cents or 7.54 per cent  
AGL down 29 cents or 2.76 per cent  
AHL down 12 cents or 2.34 per cent

**Exchange Rate**

US\$1 = TT\$6.3524

**Second Tier Market**

There were no trades on the Second Tier Market this week.

**Mutual Fund Market**

The Mutual Fund Market was dormant this week.

**Local Market Summary**

Trading activity picked up considerably this week as 1,710,905 shares changed hands compared to last week's volume of 1,074,825 shares. This was up an outstanding 59.18 per cent. The total value of shares traded, however, amounted to \$9,524,708.88, down a substantial 57.21 per cent on last week's value of \$22,258,433.74.

Both Indices closed down this week. The Composite Index ended at 980.6919, down 2.1898 points or 0.22 per cent, while the All T&T Index fell 8.5932 points or 0.71 per cent to close at 1,194.3289. Advances equalled declines in a ratio of 8 to 8.

The volume leader this week was National Commercial Bank (Jamaica) Limited (NCBJ), with 1,173,578 shares traded or 68.59 per cent of the market. Next was Jamaica Money Market Brokers Limited (JMMB), with 162,761 shares changing ownership or 9.51 per cent of all trades. National Flour Mills (NFM) followed with 75,126 shares traded or 4.39 of the total volume traded.

JMMB emerged the major advance this week, up 4 cents or 4.60 per cent to \$0.91. In Jamaica, this share closed at JMD11.11. GraceKennedy Limited (GKC) was the second major advance, rising 20 cents or 3.12 per cent to \$6.60. This share closed at JMD75.51 in Jamaica. Next was NFM, up 2 cents or 2.35 per cent to close at \$0.87.

Leading the declines was National Enterprises Limited (NEL), down 53 cents or 7.54 per cent to \$6.50. This was followed by Agostini's Limited (AGL) down 29 cents or 2.76 per cent to \$10.20. The third major decline went to Angostura Holdings Limited (AHL), which fell 12 cents or 2.34 per cent to end the week at \$5.00.

**Jamaica Market Summary**

All three Indices in Jamaica trended upward. The JSE Market Index rose 2,718.60 points or 2.48 per cent to close at 109,831.27; the JSE Select Index advanced 49.74 points or 1.63 per cent to 3,054.92 while the JSE All Jamaican Composite gained 1,833.09 points or 1.65 per cent to end the week at 111,036.74. Advances outnumbered declines by a ratio of 30 to 7.

Trading activity resulted in 111,371,853 shares crossing the floor valued at over JMD721,673,366.00. For the second week in a row, Supreme Ventures Limited (SVL) was the volume leader commanding 38.05 per cent of the market with 42,377,700 shares traded. The major advance this week was Ciboney Group Limited (CBNY) up 100 per cent or JMD0.01 to close at JMD0.02, while the major decline was Gleaner Company (GLNR) which fell 6.98 per cent or JMD0.30 to close at JMD4.00.

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VOLUME 1,710,905  
 VALUE \$ 9,524,708.88

## WISE WEEKLY MARKET UPDATE

as at : Friday, January 18, 2008

## West Indies Stockbrokers Limited

1st Floor, Albion Plaza, 22-24 Victoria Avenue, Port of Spain

TEL: (868) 625-4009/4010

FAX: (868) 627-5002

[info@wisett.com](mailto:info@wisett.com)

COMPOSITE INDEX 980.6919 ALL T&T INDEX 1,194.3289 Adv./Dec. Ratio 8/8  
 CHANGE -2.1898 CHANGE -8.5932  
 % CHANGE -0.22% % CHANGE -0.71%  
 YTD % Change -0.14% YTD % Change -0.53%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
<b>Banks</b>																
FirstCaribbean Intl.	Oct-31	107.0	40.0	85.0	30.0	3.08%	12.15	2.31%	15.29	13.00	0.00	0.00%	107.0	12.15	13.10	10.75
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	3.12%	8.20	3.41%	7.32	2.05	0.04	1.99%	25.0	8.20	2.30	1.89
RBTT Financial Holdings	Mar-31	276.0	125.0	280.0	125.0	3.52%	12.86	3.52%	12.67	35.48	-0.02	-0.06%	275.0	12.90	36.50	28.01
Republic Bank	Sep-30	833.0	294.0	725.0	300.0	3.67%	9.61	3.75%	11.04	80.02	0.02	0.02%	833.0	9.61	81.00	78.80
Scotiabank	Oct-31	210.4	84.0	230.0	90.0	2.84%	14.04	3.05%	12.85	29.55	0.05	0.17%	210.4	14.04	34.00	27.30
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank	Dec-31	177.0	75.0	200.0	85.0	3.23%	13.14	3.66%	11.63	23.25	0.00	0.00%	214.0	10.86	23.25	18.69
Capital & Credit Merchant Bank	Dec-31	11.0	1.4	8.0	1.8	1.87%	6.82	2.40%	9.38	0.75	0.01	1.35%	6.6	11.36	1.56	0.72
Dehring Bunting & Golding	Oct-31	29.0	11.0	30.0	12.0	5.00%	7.59	5.45%	7.33	2.20	0.00	0.00%	29.0	7.59	2.55	2.00
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.64%	0.00	0.64%		23.45	-0.50	-2.09%	194.0	0.00	27.45	18.75
JMMB	Mar-31	7.0	1.5	8.0	1.8	1.65%	13.00	1.98%	11.38	0.91	0.04	4.60%	7.6	11.97	1.74	0.86
National Enterprises	Mar-31	46.0	59.0	80.0	70.0	9.08%	14.13	10.77%	8.13	6.50	-0.53	-7.54%	76.0	8.55	8.25	5.80
Sagicor Financial Corporation	Dec-31	158.0	41.0	190.0	48.0	2.65%	9.81	3.10%	8.16	15.50	0.00	0.00%	184.0	8.42	15.98	13.00
<b>Conglomerates</b>																
ANSA Mc Al	Dec-31	276.0	75.0	350.0	95.0	1.58%	17.21	2.00%	13.57	47.49	-0.01	-0.02%	326.0	14.57	50.00	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	150.0	18.62	28.35	16.50
GraceKennedy Limited	Dec-31	53.3	10.0	70.0	13.0	1.52%	12.38	1.97%	9.43	6.60	0.20	3.12%	64.0	10.31	6.60	5.40
Neal & Massy Holdings	Sep-30	415.0	126.0	475.00	140.0	2.63%	11.56	2.92%	10.10	47.99	-0.01	-0.02%	415.0	11.56	50.00	44.00
<b>Trading</b>																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.31%	9.90	4.51%	8.87	10.20	-0.29	-2.76%	103.0	9.90	10.99	9.10
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	25.0	9.0	5.83%	8.00	7.50%	4.80	1.20	0.00	0.00%	27.00	4.44	1.40	1.20
Prestige Holdings	Nov-30	23.9	15.0	36.0	20.0	2.73%	23.01	3.64%	15.28	5.50	0.00	0.00%	21.6	25.46	6.87	4.95
<b>Property</b>																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.88%	2.15	2.50%	1.95	8.00	0.00	0.00%	464.0	1.72	9.11	7.00
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
<b>Manufacturing</b>																
Angostura Holdings	Dec-31	91.0	5.0	0.0	0.0	1.00%	5.49	0.00%	0.00	5.00	-0.12	-2.34%	82.0	6.10	5.12	4.07
Berger Paints Trinidad	Dec-31	-27.0	19.0	7.0	19.0	5.43%	0.00	5.43%	50.00	3.50	0.00	0.00%	8.0	0.00	3.50	3.30
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	2.93%	7.64	6.84%	6.40	5.12	0.00	0.00%	74.0	6.92	5.12	4.60
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.87	0.02	2.35%	-24.0	0.00	1.61	0.66
One Caribbean Media	Dec-31	131.0	72.0	140.0	77.0	4.16%	13.21	4.45%	12.36	17.30	0.01	0.06%	135.0	12.81	23.00	17.01
Readymix (West Indies)	Dec-31	129.0	0.0	305.0	3.0	0.00%	5.81	0.40%	2.46	7.50	0.00	0.00%	295.0	2.54	7.50	4.22
Trinidad Cement	Dec-31	60.0	6.0	75.0	8.0	0.81%	12.33	1.08%	9.87	7.40	-0.01	-0.13%	74.0	10.00	8.00	6.25
Trinidad Publishing Co.	Dec-31	117.0	50.0	145.0	60.0	2.63%	16.24	3.16%	13.10	19.00	0.00	0.00%	131.0	14.50	22.00	18.00
Unilever Caribbean Limited	Dec-31	133.0	110.0	153.0	125.0	6.29%	13.15	7.15%	11.43	17.49	0.00	0.00%	147.0	11.90	21.50	16.75
West Indian Tobacco Co.	Dec-31	171.0	168.0	190.0	186.0	6.11%	16.08	6.76%	14.47	27.50	0.00	0.00%	184.0	14.95	27.60	23.36