



Securing Your Future Is Our Main Investment

WEEKLY MARKET UPDATE

April 18, 2008

Main Board

Market Data

Volume: 3,522,816

Value: \$46,785,882.53

Advances/Declines: 16/8

Composite Index: 1,049.3343

Nominal Change in Index: 5.0151

Percentage Change in Index: 0.48 per cent

Year-to-Date Percentage Change: 6.85 per cent

All T&T Index: 1,340.4499

Nominal Change in All T&T Index: 11.4768

Percentage Change in All T&T Index: 0.86 per cent

Year-to-Date Percentage Change: 11.64 per cent

Volume Leaders by Company:

NCBJ – 795,115 shares traded or 22.57 per cent

SFC – 509,899 shares traded or 14.47 per cent

RBTT – 390,505 shares traded or 11.09 per cent

Major Advances:

PHL up 60 cents or 13.42 per cent

RML up 82 cents or 10.25 per cent

PLD up 74 cents or 9.24 per cent

Major Declines:

LJWB down 12 cents or 12.00 per cent

NFM down 4 cents or 3.36 per cent

CCMB down 3 cents or 3.33 per cent

Exchange Rate

US\$1 = TT\$6.3375

Second Tier Market

This week saw 100 shares of First National Credit Union (FNCU) cross the floor. There were no other trades or changes in price on this market.

Mutual Fund Market

Savinvest India Asia Fund (SIAF) saw 1,000 shares change ownership. There were no other trades or changes in price on this market.

Local Market Summary

Market activity fell this week as 3,522,816 shares changed hands, down 33.30 per cent on last week's volume of 5,281,515 shares. The value of shares traded was \$46,785,882.53, down 25.78 per cent

when compared to the previous week's value of \$63,038,044.82.

Both Indices ended the week positive with the Composite Index closing at 1,049.3343, up 0.48 per cent or 5.0151 points while the All T&T Index added 11.4768 points, up 0.86 per cent, to 1,340.4499. Advances significantly outnumbered declines by a ratio of 16 to 8.

The volume leader this week was National Commercial Bank (Jamaica) Limited (NCBJ) commanding 22.57 per cent of the market with 795,115 shares traded. Next was Sagicor Financial Corporation (SFC) with 509,899 shares changing ownership or 14.47 per cent of all trades. RBTT Financial Holdings Limited (RBTT) followed as the third volume leader with 390,505 shares changing hands or 11.09 per cent of the total volume traded.

This week's major advance went to Prestige Holdings Limited (PHL), up 60 cents or 13.42 per cent to end the week at \$5.07. Readymix (West Indies) Limited (RML) was next, up 82 cents or 10.25 per cent to \$8.82. This was followed by PLIPDECO (PLD), which rose 74 cents or 9.24 per cent to close at \$8.75.

L.J. Williams Limited 'B' (LJWB) was the major decline this week, down 12 cents or 12.00 per cent to \$0.88. National Flour Mills (NFM) was the second major decline, down 4 cents or 3.36 per cent to close the week at \$1.15. Capital & Credit Merchant Bank Limited (CCMB) followed, down 3 cents or 3.33 per cent to \$0.87. In Jamaica, this share closed at JMD9.06.

Jamaica Market Summary

In Jamaica, the Indices trended upward. The Market Index advanced 183.25 points or 0.17 per cent to close at 108,538.24; the Select Index rose 12.27 points or 0.41 per cent to 2,986.42 while the All Jamaican Composite gained 40.55 points or 0.04 per cent to end the week at 108,877.17. Advances outnumbered declines by a ratio of 18 to 10.

Trading activity resulted in 29,616,796 shares crossing the floor valued at over JMD552,796,924.17 with Jamaica Broilers Limited (JBG) being the volume leader commanding 20.31 per cent of the market with 6,014,232 shares traded. The major advance was Radio Jamaica Limited (RJR) up 9.38 per cent or JMD0.30 to close at JMD3.50, while the major decline was Seprod Group of Companies Limited (SEP) which fell 9.38 per cent or JMD1.50 to close at JMD14.50.

A Member of the  FINANCIAL GROUP

West Indies Stockbrokers Limited (WISE) is a subsidiary of RBTT Financial Group. From time to time WISE and/or its staff may take positions in some or all of the shares mentioned in our report. WISE welcomes your comments. Please e-mail us at info@wisett.com.

VOLUME 3,522,816
 VALUE \$ 46,785,882.53

WISE WEEKLY MARKET UPDATE

as at : Friday, April 18, 2008

West Indies Stockbrokers Limited

1st Floor, Albion Plaza, 22-24 Victoria Avenue, Port of Spain

TEL: (868) 625-4009/4010

FAX:(868) 627-5002

info@wisett.com

COMPOSITE INDEX 1,049.3343 ALL T&T INDEX 1,340.4499 Adv./Dec. Ratio 16/8
 CHANGE 5.0151 CHANGE 11.4768
 % CHANGE 0.48% % CHANGE 0.86%
 YTD % Change 6.85% YTD % Change 11.64%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	107.0	40.0	73.0	28.0	3.48%	10.75	2.43%	15.75	11.50	-0.25	-2.13%	98.0	11.73	13.05	11.00
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	3.05%	8.40	3.33%	7.50	2.10	0.05	2.44%	24.9	8.43	2.19	1.89
RBTT Financial Holdings	Mar-31	276.0	125.0	270.0	125.0	3.47%	13.05	3.47%	13.34	36.03	-0.22	-0.61%	275.0	13.10	36.50	29.01
Republic Bank	Sep-30	834.0	294.0	725.0	300.0	3.04%	11.61	3.10%	13.35	96.81	0.28	0.29%	860.0	11.26	96.81	78.80
Scotiabank	Oct-31	210.4	84.0	230.0	90.0	2.40%	16.63	2.57%	15.22	35.00	-0.38	-1.07%	219.7	15.93	35.50	28.00
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	177.0	75.0	200.0	85.0	3.11%	13.62	3.53%	12.05	24.10	1.35	5.93%	214.0	11.26	24.10	19.00
Capital & Credit Merchant Bank	Dec-31	6.5	0.0	7.0	0.0	0.00%	13.38	0.00%	12.43	0.87	-0.03	-3.33%	6.5	13.38	1.11	0.72
Dehring Bunting & Golding	Oct-31	29.0	11.0	30.0	12.0	5.00%	7.59	5.45%	7.33	2.20	0.08	3.77%	29.0	7.59	2.25	2.00
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.53%	0.00	0.53%		28.30	-0.05	-0.18%	194.0	0.00	28.35	18.75
JMMB	Mar-31	7.0	1.5	7.0	1.8	1.49%	14.43	1.78%	14.43	1.01	0.00	0.00%	7.0	14.43	1.17	0.86
National Enterprises	Mar-31	46.0	59.0	80.0	70.0	7.28%	17.61	8.64%	10.13	8.10	0.51	6.72%	76.0	10.66	8.10	5.80
Sagicor Financial Corporation	Dec-31	203.0	45.0	190.0	42.0	2.43%	9.11	2.27%	9.74	18.50	0.10	0.54%	203.0	9.11	19.10	13.35
Conglomerates																
ANSA Mc Al	Dec-31	351.0	90.0	420.0	108.0	1.70%	15.10	2.04%	12.62	53.01	0.01	0.02%	351.0	15.10	54.00	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	163.0	17.13	28.35	16.80
GraceKennedy Limited	Dec-31	91.7	10.1	83.0	9.0	1.32%	8.34	1.18%	9.22	7.65	0.38	5.23%	91.7	8.34	7.71	5.40
Neal & Massy Holdings	Sep-30	415.0	126.0	475.00	140.0	2.42%	12.53	2.69%	10.95	52.00	1.64	3.26%	446.0	11.66	52.00	44.50
Trading																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.44%	9.61	4.65%	8.61	9.90	0.00	0.00%	105.0	9.43	10.50	9.10
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	25.0	9.0	7.95%	5.87	10.23%	3.52	0.88	-0.12	-12.00%	27.00	3.26	1.40	0.88
Prestige Holdings	Nov-30	24.4	15.0	24.0	15.0	2.96%	20.78	2.96%	21.13	5.07	0.60	13.42%	24.4	20.78	6.22	4.40
Property																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.71%	2.35	2.29%	2.13	8.75	0.74	0.00%	464.0	1.89	8.75	7.25
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	4.62%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	-67.0	5.0	0.0	0.0	1.00%	-7.46	0.00%	0.00	5.00	-0.02	-0.40%	-67.0	-7.46	5.12	4.20
Berger Paints Trinidad	Dec-31	-5.0	19.0	7.0	19.0	5.59%	0.00	5.59%	48.57	3.40	0.00	0.00%	-5.0	0.00	3.50	3.40
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	2.90%	7.72	6.77%	6.46	5.17	0.00	0.00%	74.0	6.99	5.17	4.60
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	1.15	-0.04	-3.36%	-24.0	0.00	1.61	0.66
One Caribbean Media	Dec-31	133.0	72.0	140.0	77.0	4.06%	13.33	4.34%	12.66	17.73	0.36	2.07%	133.0	13.33	21.30	17.01
Readymix (West Indies)	Dec-31	316.0	20.0	380.0	24.0	2.27%	2.79	2.72%	2.32	8.82	0.82	10.25%	316.0	2.79	8.82	5.31
Trinidad Cement	Dec-31	60.0	6.0	75.0	8.0	0.73%	13.75	0.97%	11.00	8.25	0.14	1.73%	74.0	11.15	8.25	7.00
Trinidad Publishing Co.	Dec-31	121.0	50.0	125.0	50.0	2.38%	17.36	2.38%	16.80	21.00	0.00	0.00%	121.0	17.36	21.30	18.00
Unilever Caribbean Limited	Dec-31	138.0	100.0	140.0	100.0	5.54%	13.07	5.54%	12.89	18.04	0.03	0.17%	138.0	13.07	21.50	16.75
West Indian Tobacco Co.	Dec-31	186.0	186.0	200.0	196.0	6.51%	15.37	6.86%	14.29	28.58	0.04	0.14%	186.0	15.37	28.58	23.36