



Securing Your Future Is Our Main Investment

WEEKLY MARKET UPDATE

October 17, 2008

Main Board

Market Data

Volume: 3,585,864

Value: \$30,244,667.27

Advances/Declines: 2/13

Composite Index: 973.9205

Nominal Change in Index: -23.1834

Percentage Change in Index: -2.33 per cent

Year-to-Date Percentage Change: -0.83 per cent

All T&T Index: 1,311.1080

Nominal Change in All T&T Index: -24.1915

Percentage Change in All T&T Index: -1.81 per cent

Year-to-Date Percentage Change: 9.20 per cent

Cross Listed Index: 78.5698

Nominal Change in Cross Listed Index: -2.6885

Percentage Change in Cross Listed Index: -3.31 per cent

Year-to-Date Percentage Change: -21.43 per cent

Volume Leaders by Company:

SVL – 1,791,780 shares traded or 49.97 per cent

GHL – 319,459 shares traded or 8.91 per cent

SFC – 291,736 shares traded or 8.14 per cent

Major Advances:

GHL up \$1.50 or 7.59 per cent

SDBG up 8 cents or 3.86 per cent

Major Declines:

PLD down \$2.05 or 17.08 per cent

JMMB down 15 cents or 16.30 per cent

SFC down \$2.24 or 13.20 per cent

Royal Bank of Canada (RY)

This week the share price moved up US\$3.17 from US\$36.10 to close at US\$39.27.

Exchange Rate

US\$1 = TT\$6.2800

Second Tier Market

This week saw 3,015 Mora Ven Holdings Limited (MOV) shares traded, up \$1.09 on its last close to \$12.07.

Local Market Summary

This week the market picked up considerably with a total volume of 3,585,864 shares traded, up an outstanding 375.78 per cent on the previous week's volume of 753,674 shares. This increase was due to a substantial number of shares traded in the newly listed company Supreme Ventures Limited (SVL). The total value of shares was up a significant 113.54 per cent from \$14,163,598.16 to \$30,244,667.27.

The Indices ended in negative territory this week with the Composite Index down 23.1834 points or 2.33 per cent to close at 973.9205, the All T&T Index declined 24.1915 points or 1.81 per cent to 1,311.1080 and the Cross Listed Index fell 2.6885 points or 3.31 per cent to 78.5698. Advances were outnumbered by declines by a ratio of 2 to 13.

New Cross-Listed security, SVL was the volume leader this week with 1,791,780 shares traded or 49.97 per cent of the total volume traded. Guardian Holdings Limited (GHL) was next in line with 319,459 shares crossing the floor or 8.91 per cent of all trades. Sagicor Financial Corporation (SFC) was the third volume leader with 291,736 shares changing hands or 8.14 per cent of the market.

There were only two advances in the market this week. The major advance was GHL up \$1.50 or 7.59 per cent to \$21.25. Scotia DBG Investments Ltd (SDBG) was next, advancing 8 cents or 3.86 per cent to \$2.15.

Leading the declines this week was Point Lisas Industrial Port Development Corporation Limited (PLD), down \$2.05 or 17.08 per cent to close at \$9.95. Jamaica Money Market Brokers Limited (JMMB) was next, dropping 15 cents or 16.30 per cent to close at \$0.77. In Jamaica, this share ended the week at JMD9.90. The third major decline was SFC, down \$2.24 or 13.20 per cent to close at \$14.73.

Jamaica Market Summary

In Jamaica, the Indices ended in positive territory. The Market Index advanced 782.77 points or 0.83 per cent to close at 94,727.02; the Select Index added 137.92 points or 5.44 per cent to close at 2,534.49 while the All Jamaican Composite rose 4,419.47 points or 4.74 per cent to end the week at 93,315.70. The advance to decline ratio ended the week at 14 to 19.

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VOLUME 3,585,864
 VALUE \$ 30,244,667.27
 Adv./Dec. Ratio 2/13

WISE WEEKLY MARKET UPDATE

as at : Friday, October 17, 2008

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COMPOSITE INDEX	973.9205	ALL T&T INDEX	1,311.1080	CROSS LISTED INDEX	78.5698
CHANGE	-23.1834	CHANGE	-24.1915	CHANGE	-2.6885
% CHANGE	-2.33%	% CHANGE	-1.81%	% CHANGE	-3.31%
YTD % Change	-0.83%	YTD % Change	9.20%	YTD % Change	-21.43%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	107.0	40.0	73.0	28.0	3.91%	9.57	2.73%	14.03	10.24	0.00	0.00%	98.0	10.45	13.05	10.24
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	4.27%	6.00	4.67%	5.36	1.50	-0.05	-3.23%	30.0	5.00	2.19	1.50
Republic Bank	Sep-30	834.0	294.0	780.0	300.0	3.31%	10.66	3.37%	11.40	88.89	-1.11	-1.23%	765.0	11.62	102.22	79.52
Scotiabank	Oct-31	210.4	84.0	255.0	100.0	2.33%	17.11	2.78%	14.12	36.00	0.00	0.00%	244.9	14.70	43.05	28.45
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	207.0	85.0	235.0	95.0	2.46%	16.67	2.75%	14.68	34.50	0.00	0.00%	203.0	17.00	37.00	19.00
Capital & Credit Financial Group	Dec-31	2.8	0.0	7.0	0.0	0.00%	25.71	0.00%	10.29	0.72	0.00	0.00%	3.0	24.00	0.99	0.71
Scotia DBG Investments Ltd	Oct-31	29.0	11.0	30.0	12.0	5.12%	7.41	5.58%	7.17	2.15	0.08	3.86%	29.0	7.41	3.35	2.00
Guardian Holdings	Dec-31	59.0	30.0	310.0	80.0	1.41%	36.02	3.76%	6.85	21.25	1.50	7.59%	396.0	5.37	31.00	19.75
JMMB	Mar-31	7.0	1.5	7.0	1.8	1.95%	11.00	2.34%	11.00	0.77	-0.15	-16.30%	6.8	11.32	1.48	0.77
National Enterprises	Mar-31	89.0	67.0	89.0	67.0	8.31%	9.06	8.31%	9.06	8.06	-0.89	-9.94%	76.0	10.61	12.60	6.25
Sagikor Financial Corporation	Dec-31	203.0	45.0	225.0	50.0	3.05%	7.26	3.39%	6.55	14.73	-2.24	-13.20%	219.0	6.73	21.99	14.73
Conglomerates																
ANSA Mc Al	Dec-31	351.0	90.0	420.0	108.0	1.51%	16.94	1.82%	14.15	59.45	0.00	0.00%	372.0	15.98	61.00	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	179.0	15.60	28.35	27.00
GraceKennedy Limited	Dec-31	91.7	10.1	75.0	8.0	2.00%	5.51	1.58%	6.73	5.05	-0.25	-4.72%	86.8	5.82	8.51	5.00
Neal & Massy Holdings	Sep-30	415.0	126.0	515.0	155.0	2.52%	12.05	3.10%	9.71	50.00	-3.00	-5.66%	497.0	10.06	65.00	47.75
Trading																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.51%	9.47	4.72%	8.48	9.75	0.00	0.00%	103.0	9.47	10.50	9.75
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.7	0.5	0.2	1.17%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.60
LJ Williams B	Dec-31	48.0	7.0	60.0	9.0	3.68%	3.96	4.74%	3.17	1.90	0.00	0.00%	60.00	3.17	2.00	0.88
Prestige Holdings	Nov-30	24.4	15.0	10.0	6.0	4.17%	14.75	1.67%	36.00	3.60	0.00	0.00%	-6.7	-53.73	5.76	3.49
Supreme Ventures Limited	Oct-31	1.0	0.0	0.0	0.0	0.00%	28.00	0.00%	0.00	0.28	0.00	0.00%	2.0	14.00	0.28	0.28
Property																
PLIPDECO	Dec-31	105.0	15.0	0.0	0.0	1.51%	9.48	0.00%	0.00	9.95	-2.05	-17.08%	89.0	11.18	13.00	7.75
Valpark Shopping Plaza	Mar-31	138.0	0.0	138.0	0.0	0.00%	3.62	0.00%	3.62	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	-67.0	5.0	0.0	0.0	0.71%	-10.45	0.00%	0.00	7.00	0.00	0.00%	-48.0	-14.58	8.00	4.70
Berger Paints Trinidad	Dec-31	-5.0	19.0	7.0	19.0	5.85%	0.00	5.85%	46.43	3.25	0.00	0.00%	-28.0	0.00	3.50	3.25
Flavorite Foods	Dec-31	83.0	35.0	100.0	42.0	5.46%	7.72	6.55%	6.41	6.41	0.00	0.00%	89.0	7.20	6.53	5.11
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.67	-0.07	-9.46%	-24.0	0.00	1.19	0.66
One Caribbean Media	Dec-31	133.0	72.0	140.0	77.0	4.11%	13.16	4.40%	12.50	17.50	0.00	0.00%	140.0	12.50	19.05	17.25
Readymix (West Indies)	Dec-31	316.0	20.0	380.0	24.0	0.63%	10.00	0.76%	8.32	31.60	0.00	0.00%	341.0	9.27	31.99	7.00
Trinidad Cement	Dec-31	77.0	7.0	85.0	8.0	1.00%	9.09	1.14%	8.24	7.00	-0.75	-9.68%	77.0	9.09	10.95	7.00
Trinidad Publishing Co.	Dec-31	120.0	50.0	140.0	55.0	2.18%	19.11	2.40%	16.38	22.93	-0.07	-0.30%	132.0	17.37	23.00	18.00
Unilever Caribbean Limited	Dec-31	138.0	100.0	140.0	100.0	5.00%	14.49	5.00%	14.29	20.00	-1.05	-4.99%	130.0	15.38	21.29	16.75
West Indian Tobacco Co.	Dec-31	186.0	186.0	215.0	211.0	6.25%	15.99	7.09%	13.84	29.75	-0.65	-2.14%	203.0	14.66	31.51	27.00