



# WISE

## WEEKLY MARKET SUMMARY

	10-Jul-09	17-Jul-09	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	780.06	776.78	(3.28)	-0.42%	-7.85%
All T&T Index	1,080.20	1,081.42	1.22	0.11%	-6.35%
Cross Listed Index	59.48	58.57	(0.91)	-1.53%	-10.87%
Market	Weekly Volume		Weekly Value		
First Tier Market	466,569		\$5,720,251.96		
Volume Leader	Shares		% Market		
JMMB	166,064		35.59%		
GHL	83,446		17.89%		
SBTT	71,079		15.23%		
Week's Major Advances	Change \$		Change %		
SBTT	\$0.27		0.93%		
GHL	\$0.09		0.62%		
WCO	\$0.08		0.34%		
Week's Major Declines	Change \$		Change %		
JMMB	(\$0.06)		-16.22%		
NCBJ	(\$0.05)		-5.26%		
SFC	(\$0.50)		-4.55%		
Exchange Rate	US\$1=TT\$6.3575		US\$1=JMD\$89.0852		

### EQUITY SUMMARY

#### Trinidad and Tobago

Trivial trading volumes continue to be the hallmark characteristic of activity on the local market, with less than half a million shares trickling across the floor this week. Only 466,569 shares were traded on the First Tier Market this week, a 58.77% reduction from the prior week's volume of 1,131,721 shares. The value of shares traded was also cut by over fifty percent, falling 54.71% from \$12,629,584.38 last week to \$5,720,251.96 this week.

Indices movement mirrored the week's price movements, with the week's major declines in cross listed securities taking a toll on the Composite and Cross Listed Indices. The Composite and Cross Listed Indices suffered weekly declines of 0.42% and 1.53% while the All T&T Index advanced contrastingly by 0.11%.

#### Jamaica

Positive indices movement persisted on the Jamaican market for yet another week, with the major indices once again posting advances. The JSE Market Index continued on its ascent moving by 44.56 points or 0.06%, the JSE Select Index added 5.72 points or 0.31% and the JSE All Jamaican Composite Index climbed 82.59 points or 0.12% to close the week.



# WISE

## WEEKLY MARKET SUMMARY

### FIXED INCOME SUMMARY

#### Trinidad and Tobago

- There were no OMO maturities for the week ended July 17 compared to \$100MM in the previous week.
- An interest payment for the NGCTT USD bond was paid on July 15.
- The auction of the TT\$682MM 6.80% fixed rate NIPDEC bond due 2022 closed on July 17, 2009.

#### US

- Treasury prices turned lower Friday, pushing yields toward the biggest weekly increase in a month and a half, after government data showed that the nation's housing construction improved more than anticipated last month.
- Ten-year note yields rose 6 basis points, or 0.06%, to 3.63%, which would be the highest on a closing basis since June 24. Week on week, ten-year note yields rose 30 basis points.
- Two-year note yields advanced 2 basis points to 1%. Short-term yields are on pace for the first weekly increase since early June, up from 0.90% last Friday.
- With the 10-year yield back above 3.6% the benchmark spread widened out to more than 260 basis points.

A Member of the  FINANCIAL GROUP

*West Indies Stockbrokers Limited (WISE) is a subsidiary of RBTT Financial Group. From time to time WISE and/or its staff may take positions in some or all of the shares mentioned in our report. WISE welcomes your comments. Please e-mail us at [info@wisett.com](mailto:info@wisett.com).*

VOLUME 466,569  
 VALUE \$ 5,720,251.96  
 Adv./Dec. Ratio 3/5

### WISE WEEKLY MARKET UPDATE

as at : Friday July 17, 2009

### West Indies Stockbrokers Limited

St. Clair Place, 8 Sweet Briar Road, Port of Spain

TEL: (868) 628-9473

FAX: (868) 622-5002

[info@wisett.com](mailto:info@wisett.com)



Securing Your Future Is Our Main Investment

COMPOSITE INDEX	776.7800	ALL T&T INDEX	1,081.4200	CROSS LISTED INDEX	58.5700
CHANGE	-3.2800	CHANGE	1.2200	CHANGE	-0.9100
% CHANGE	-0.42%	% CHANGE	0.11%	% CHANGE	-1.53%
YTD % Change	-7.85%	YTD % Change	-6.35%	YTD % Change	-10.87%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week	
															High	Low
<b>Banks</b>																
FirstCaribbean Intl.	Oct-31	71.3	37.2	80.0	37.8	4.65%	11.22	4.73%	10.00	8.00	0.00	0.00%	76.0	10.53	11.50	8.00
National Commercial Bank Jamaica	Sep-30	28.8	10.3	28.0	7.0	11.44%	3.13	7.78%	3.21	0.90	-0.05	-5.26%	23.0	3.91	2.05	0.80
Republic Bank	Sep-30	750.0	338.0	595.0	300.0	3.93%	11.47	3.49%	14.45	85.99	0.00	0.00%	626.0	13.74	102.22	85.98
Scotiabank	Oct-31	244.9	96.0	260.0	100.0	3.27%	11.97	3.41%	11.28	29.32	0.27	0.93%	253.3	11.58	43.05	25.52
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank	Dec-31	60.0	30.0	78.0	95.0	1.07%	46.67	3.39%	35.90	28.00	0.00	0.00%	72.0	38.89	37.00	27.89
Capital & Credit Financial Group	Dec-31	3.23	0.0	2.5	0.0	0.00%	17.64	0.00%	22.80	0.57	0.00	0.00%	1.9	30.66	0.82	0.57
Scotia DBG Investments Ltd	Oct-31	23.8	8.9	28.0	11.0	5.06%	7.39	6.25%	6.29	1.76	0.00	0.00%	22.8	7.72	3.00	1.76
Guardian Holdings	Dec-31	96.0	77.0	96.0	80.0	5.27%	15.21	5.48%	15.21	14.60	0.09	0.62%	79.0	18.48	31.00	14.50
JMMB	Mar-31	4.81	1.1	4.8	1.0	3.52%	6.44	3.23%	6.46	0.31	-0.06	-16.22%	10.0	3.10	1.10	0.31
National Enterprises	Mar-31	132.0	75.0	145.0	75.0	13.86%	4.10	13.86%	3.73	5.41	0.00	0.00%	132.0	4.10	12.50	5.40
Sagcor Financial Corporation	Dec-31	216.1	32.0	190.0	28.5	3.05%	4.86	2.71%	5.53	10.50	-0.50	-4.55%	209.5	5.01	20.00	10.00
<b>Conglomerates</b>																
ANSA Mc AI	Dec-31	334.0	100.0	320.0	95.0	2.50%	11.97	2.38%	12.49	39.98	-0.02	-0.05%	328.0	12.19	61.00	38.00
B'dos Shipping & Trading	Sep-30	155.9	58.3	130.0	56.0	2.09%	17.92	2.01%	21.48	27.93	0.00	0.00%	112.1	24.91	27.93	27.93
GraceKennedy Limited	Dec-31	53.2	8.5	61.0	8.5	2.30%	6.95	2.30%	6.07	3.70	0.00	0.00%	53.4	6.93	8.51	3.10
Neal & Massy Holdings	Sep-30	510.0	140.0	475.0	120.0	2.84%	9.65	2.44%	10.37	49.24	-0.15	-0.30%	496.0	9.93	64.50	49.00
<b>Trading</b>																
Agostini's	Sep-30	114.0	42.0	75.0	46.0	5.60%	6.58	6.13%	10.00	7.50	0.00	0.00%	96.0	7.81	10.50	7.50
Furness T'dad	Dec-31	130.0	0.0	80.0	0.0	0.00%	4.73	0.00%	7.69	6.15	0.00	0.00%	130.0	4.73	6.15	6.15
LJ Williams A	Dec-31	0.8	0.7	0.5	0.2	1.30%	67.50	0.37%	108.00	0.54	0.00	0.00%	0.5	108.00	0.60	0.54
LJ Williams B	Dec-31	29.0	0.0	60.0	9.0	0.00%	5.86	5.29%	2.83	1.70	0.00	0.00%	29.0	5.86	2.00	1.70
Prestige Holdings	Nov-30	4.6	0.0	27.0	8.0	0.00%	73.91	2.35%	12.59	3.40	0.00	0.00%	34.0	10.00	4.50	2.75
Supreme Ventures Limited	Oct-31	2.0	1.2	1.6	0.0	6.67%	9.00	0.00%	0.00	0.18	0.00	0.00%	1.7	10.59	0.28	0.18
<b>Property</b>																
PLIPDECO	Dec-31	105.0	15.0	175.0	0.0	1.85%	7.71	0.00%	4.63	8.10	0.00	0.00%	264.0	3.07	13.00	8.10
Valpark Shopping Plaza	Mar-31	138.0	0.0	138.0	0.0	0.00%	3.62	0.00%	3.62	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
<b>Manufacturing</b>																
Angostura Holdings	Dec-31	-67.0	5.0	0.0	0.0	0.72%	-10.30	0.00%	0.00	6.90	0.00	0.00%	21.0	32.86	8.00	6.00
Berger Paints Trinidad	Dec-31	30.0	10.0	3.0	10.0	3.08%	0.00	3.08%	108.33	3.25	0.00	0.00%	21.0	15.48	3.25	3.25
Flavorite Foods	Dec-31	75.0	35.0	85.0	35.0	6.60%	7.07	6.60%	6.24	5.30	0.00	0.00%	75.0	7.07	6.53	5.23
National Flour Mills	Dec-31	-3.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.70	0.00	0.00%	-0.3	0.00	1.05	0.57
One Caribbean Media	Dec-31	135.0	67.0	95.0	48.0	3.83%	12.96	2.74%	18.42	17.50	0.00	0.00%	128.0	13.67	18.80	17.50
Readymix (West Indies)	Dec-31	293.0	20.0	165.0	11.0	0.64%	10.70	0.35%	19.00	31.35	0.00	0.00%	253.0	12.39	31.99	26.00
Trinidad Cement	Dec-31	56.0	0.0	56.0	8.0	0.00%	7.14	2.00%	7.14	4.00	0.00	0.00%	56.0	7.14	10.75	3.60
Trinidad Publishing Co.	Dec-31	115.0	50.0	101.0	55.0	2.19%	19.83	2.41%	22.57	22.80	0.00	0.00%	109.0	20.92	23.00	22.25
Unilever Caribbean Limited	Dec-31	142.0	93.0	146.0	100.0	5.55%	11.80	5.97%	11.47	16.75	0.00	0.00%	142.0	11.80	21.29	16.75
West Indian Tobacco Co.	Dec-31	248.0	248.0	274.0	211.0	10.43%	9.59	8.87%	8.68	23.78	0.08	0.34%	248.0	9.59	31.51	22.99