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	10-Jan-14	17-Jan-14	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,189.00	1,196.21	7.21	0.61%	0.94%
All T&T Index	2,002.21	2,018.55	16.34	0.82%	1.25%
Cross Listed Index	49.36	49.14	(0.22)	-0.45%	-0.59%
First Tier Market					
Weekly Volume			Weekly Value		
2,508,778			\$80,231,100.42		
Volume Leader	Shares		% Market		
FIRST	778,086		31.01%		
GKC	349,140		13.92%		
AMCL	250,000		9.97%		
Week's Major Advances	Change \$		Change %		
GKC	\$0.25		7.25%		
NML	\$2.46		4.06%		
FIRST	\$1.49		3.59%		
Week's Major Declines	Change \$		Change %		
NCBJ	-\$0.06		-5.45%		
AHL	-\$0.64		-5.14%		
SIJL	-\$0.07		-4.67%		
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
462,490			\$10,401,577.44		
Security	Shares		Value		
CIF	462,490		\$10,401,577.44		
Exchange Rate	US\$1=TT\$6.4665		US\$1=JMD\$106.8291		

EQUITY SUMMARY

Trinidad and Tobago

There was a tremendous pick up in market activity this week as 2,508,778 shares crossed the floor with a value of \$80,231,100.42. The volume leader was First Citizens Bank which has attracted considerable interest since the announcement of its 2013 results; there were 778,086 shares traded, or 31.01 of all trades. Grace Kennedy came in second with 349,140 shares traded or 13.92 per cent of all trades. Rounding off the top three was ANSA McAL with 250,000 shares trade or 9.97 per cent of all trades. On the Mutual Fund Market there were trades of 462,490 CLICO Investment Fund shares at a value of \$10,401,577.44

For the week, the Composite Index advanced 11.16 points or 0.94 per cent to close at 1,196.21 and the All Trinidad and Tobago Index gained 24.83 points or 1.25 per cent to 2,018.55. The Cross Listed Index closed the week at 49.14, down 0.29 points or 0.59 per cent.

Advances were outnumbered by declines by a ratio of 7 to 5. The top performer was Grace Kennedy up 7.25 per cent moving from \$3.45 to \$3.70. Neal and Massy Holdings was the second best performer moving from \$60.55 to \$63.01, an increase of 4.06 per cent. Rounding off the top three was First Citizens Bank with an



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increase of 3.59 per cent moving from \$41.48 to \$42.97. The declines were led by National Commercial Bank of Jamaica with a decline of 5.45 per cent moving from \$1.10 to \$1.04. Angostura Holdings followed with a decline of 5.14 per cent moving from \$12.44 to \$11.80. Scotia Investments Jamaica Limited had the third largest loss of 4.67 per cent moving from \$1.50 to \$1.43.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$219MM this week. There were no OMO maturities last week.
- Treasury Bill Issue Number 1411, with a tenor of 91 days, was issued on January 15, 2014 and will mature on April 16, 2014.

US

- The yield on 10-year notes closed the week at 2.82% while yields on 2-year notes ended the week at 0.37%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Ba3/BB-	87.000	89.000	9.24%
	04/08/2022	7.000%	BB-	84.500	86.500	9.32%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	140.500	143.500	2.43%
	16/01/2024	4.375%	Baa1/A	102.500	103.250	3.98%
	17/05/2027	5.875%	Baa1/A	116.000	119.000	4.02%
First Citizens	09/02/2016	4.903%	BBB+	103.250	104.750	2.53%
NGCTT	15/01/2036	6.050%	Baa1/A-	105.000	107.000	5.50%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	125.500	127.500	4.17%
	08/05/2022	6.000%	Baa3/BBB	106.500	108.000	3.91%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

January 16 – National Commercial Bank Jamaica Limited - Consideration of Dividend Payment

National Commercial Bank Jamaica Limited (NCBJ) has informed the Stock Exchange that the Board of Directors, at its meeting to be held on Thursday January 23rd, 2014, will consider the payment of an interim dividend to stockholders.

January 14 – ANSA Merchant Bank Limited -Trading in Shares

ANSA Merchant Bank Limited (AMBL) has informed the Stock Exchange that a shareholder connected to a Director purchased 6,902 shares on January 06th 2014.

January 14 – ANSA McAL Limited - Trading in Shares

ANSA McAL Limited has informed the Stock Exchange that on January 06th, 2014 a shareholder connected to Directors purchased 18,939 shares.

January 13 – Sagicor Financial Corporation - Change of Secretary



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Sagicor Financial Corporation has informed the Stock Exchange that consequent to the retirement of Ms. Sandra Osborne QC as of January 01st, 2014, Mrs. Althea C Hazzard, Attorney-at-Law has been appointed as Secretary of the Sagicor Financial Corporation.

January 13 – GraceKennedy Limited - Share Repurchase Programme

GraceKennedy Limited has informed the Stock Exchange that the company repurchased the following stock units under the 'GraceKennedy Repurchase Programme':

- 66,365 stock units on December 18th, 2013.
- 279,098 stock units between the period December 10th to 27th, 2013.

January 13 – NML Press Release

The Board of Directors of Neal & Massy Holdings Limited ("Neal & Massy") wishes to express its disappointment with and takes great exception to the misleading articles published in the Business Guardian on January 9, 2014; 'Why are NEL, N&M hiding material facts?' by Anthony Wilson and 'N&M fails to disclose cost of two acquisitions' by Nadaleen Singh.

The articles give the false impression that Neal & Massy has failed to comply with its legal obligations under the Securities Act, 2012.

NEAL & MASSY'S DISCLOSURE OF MATERIAL CHANGES RELATED TO THE TWO RECENT ACQUISITIONS IS IN COMPLIANCE WITH SECURITIES ACT, 2012. Neal & Massy shared with the Trinidad and Tobago Securities and Exchange Commission (SEC), drafts of the Material Change Reports and the proposed notices/advertisements for review and approval prior to filing and publication. The SEC provided written approval of the form and content of the Reports and Notices before the Reports were filed and the Notices published. WE ARE IN COMPLIANCE, HAVE ALWAYS COMPLIED AND WILL CONTINUE TO COMPLY WITH THE LAWS AND REGULATIONS FOR PUBLICLY LISTED COMPANIES.

We have briefed our Attorneys to take necessary steps to protect the interests of Neal & Massy and its Shareholders.

Gervase Warner
President & Group Chief Executive Officer

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,196.21	7.21	0.61%	0.94%
All T&T Index	2,018.55	16.34	0.82%	1.25%
Cross Listed Index	49.14	-0.22	-0.45%	-0.59%

Weekly Volume Traded	2,508,778
Weekly \$ Value Traded	\$80,231,100.42
Advance/Decline Ratio	7/5

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All data as at January 17, 2014

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2013	YTD % Change
Banks																
BCB Holdings Ltd	BCBTT	31-Mar	-1.40	0.00	0.00%	-1.209	-9.60	5.28	2.20	11.90	11.60	11.60	0.00	0.00%	11.60	0.00%
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.11	0.19	2.94%	-0.108	-60.06	6.17	1.05	8.00	6.50	6.50	0.00	0.00%	6.50	0.00%
First Citizens Bank Ltd	FIRST	30-Sep	1.78	0.76	1.78%	1.631	26.34	24.03	1.79	42.97	22.00	42.97	1.49	3.59%	40.25	6.76%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.21	0.04	3.70%	0.212	4.90	1.80	0.58	1.44	1.04	1.04	-0.06	-5.45%	1.11	-6.31%
Republic Bank Ltd	RBL	30-Sep	7.28	4.25	3.66%	7.280	15.96	51.55	2.25	117.17	105.50	116.18	0.09	0.08%	115.84	0.29%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.18	1.90	2.60%	3.182	22.98	19.09	3.83	73.12	65.50	73.12	0.35	0.48%	72.55	0.79%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.67	1.10	1.66%	3.820	17.36	26.86	2.47	67.22	66.24	66.30	0.00	0.00%	66.50	-0.30%
GraceKennedy Ltd	GKC	31-Dec	0.72	0.14	3.70%	0.674	5.49	5.57	0.66	4.15	3.11	3.70	0.25	7.25%	3.45	7.25%
Neal & Massy Holdings Ltd	NML	30-Sep	4.87	1.50	2.38%	5.460	11.54	37.55	1.68	63.01	50.00	63.01	2.46	4.06%	60.01	5.00%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	1.00	0.15	1.27%	1.540	7.66	2.79	4.23	13.50	7.80	11.80	-0.64	-5.14%	12.47	-5.37%
Berger Paints Trinidad Ltd	BER	31-Mar	0.15	0.00	0.00%	0.390	9.23	4.90	0.73	3.60	3.55	3.60	0.00	0.00%	3.60	0.00%
Flavorite Foods Ltd	FFL	31-Dec	-1.90	0.16	1.95%	-2.170	-3.78	5.60	1.47	8.41	8.21	8.21	0.00	0.00%	8.21	0.00%
Guardian Media Ltd	GML	31-Dec	0.88	0.55	2.82%	1.000	19.50	6.99	2.79	19.75	19.00	19.50	0.00	0.00%	19.50	0.00%
National Flour Mills Ltd	NFM	31-Dec	0.10	0.08	8.33%	0.110	8.73	1.47	0.65	0.97	0.60	0.96	0.00	0.00%	0.95	1.05%
One Caribbean Media Ltd	OCM	31-Dec	1.11	0.70	3.78%	1.200	15.44	9.17	2.02	18.54	15.12	18.53	0.00	0.00%	18.50	0.16%
Readymix (West Indies) Ltd	RML	31-Dec	-0.56	0.00	0.00%	0.060	366.50	7.78	2.82	22.48	21.99	21.99	0.00	0.00%	21.99	0.00%
Trinidad Cement Ltd	TCL	31-Dec	-1.33	0.00	0.00%	-0.410	-5.61	2.94	0.78	2.94	0.95	2.30	0.04	1.77%	2.20	4.55%
Unilever Caribbean Ltd	UCL	31-Dec	2.20	2.80	4.98%	2.370	23.71	6.20	9.07	56.20	47.57	56.20	0.00	0.00%	56.20	0.00%
West Indian Tobacco Company Ltd	WCO	31-Dec	4.16	3.82	3.18%	4.510	26.61	2.84	42.22	121.47	87.71	120.00	0.00	0.00%	120.00	0.00%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.80	0.85	2.20%	2.120	18.21	19.10	2.02	40.00	37.50	38.60	0.00	0.00%	38.60	0.00%
Guardian Holdings Ltd	GHL	31-Dec	1.42	0.52	3.78%	0.970	14.18	14.06	0.98	19.97	13.50	13.75	-0.09	-0.65%	14.00	-1.79%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.15	0.01	2.96%	0.103	4.84	0.62	0.81	0.73	0.43	0.50	0.00	0.00%	0.51	-1.96%
National Enterprises Limited	NEL	31-Mar	0.87	0.73	4.06%	0.860	20.93	6.06	2.97	18.00	14.65	18.00	0.40	2.27%	17.55	2.56%
Sagicor Financial Corporation	SFC	31-Dec	0.18	0.25	3.49%	-0.570	-12.81	11.00	0.66	7.30	6.00	7.30	0.00	0.00%	7.25	0.69%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.32	0.12	8.50%	0.305	4.69	2.54	0.56	2.30	1.40	1.43	-0.07	-4.67%	1.50	-4.67%
Property																
PLIPDECO	PLD	31-Dec	1.01	0.11	3.14%	5.110	0.68	44.40	0.08	3.85	3.50	3.50	-0.15	-4.11%	3.70	-5.41%
Trading																
Agostini's	AGL	30-Sep	1.03	0.46	2.58%	1.030	17.28	8.31	2.14	18.00	16.60	17.80	0.00	0.00%	17.80	0.00%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.41%	0.005	58.00	NA	NA	0.29	0.29	0.29	0.00	0.00%	0.29	0.00%
LJ Williams B	LJWB	31-Mar	-0.16	0.00	0.00%	-0.040	-16.25	3.17	0.21	0.88	0.65	0.65	0.00	0.00%	0.65	0.00%
Prestige Holdings	PHL	30-Nov	0.67	0.24	2.55%	0.540	17.41	3.47	2.71	9.45	9.16	9.40	0.00	0.00%	9.45	-0.53%