



An RBC Company

	10-Feb-12	17-Feb-12	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,013.64	1,014.57	0.93	0.09%	0.17%
All T&T Index	1,466.75	1,469.68	2.93	0.20%	0.19%
Cross Listed Index	70.20	70.10	(0.10)	-0.14%	0.13%
Market		Weekly Volume		Weekly Value	
First Tier Market		927,802		\$11,372,082.54	
Volume Leader		Shares		% Market	
TCL		410,173		44.21%	
AMCL		129,808		13.99%	
CCFG		119,400		12.87%	
Week's Major Advances		Change \$		Change %	
NML		\$1.48		3.65%	
FFL		\$0.25		3.45%	
CCFG		\$0.01		3.23%	
Week's Major Declines		Change \$		Change %	
LJWB		-\$0.13		-13.98%	
SVL		-\$0.02		-11.11%	
GHL		-\$0.15		-1.09%	
Exchange Rate		US\$1=TT\$6.4085		US\$1=JMD\$86.8994	

EQUITY SUMMARY

Trinidad and Tobago

The local market saw a pick up in trading volumes and a weekly advance to decline ratio of 10:6 this week. Market activity more than tripled this week jumping 241.84 per cent to 927,802 shares traded on the First Tier Market from the prior week's volume of 271,417 shares. The value of shares traded increased by 82.58 per cent from \$6,228,620.00 last week to \$11,372,082.54 this week.

Indices movement was varied this week with both the Composite and All Trinidad and Tobago Indices posting advances while the Cross Listed Index ended in negative territory. The Composite Index added a minimal 0.93 points or 0.09 per cent to close the week at 1,014.57, the All Trinidad and Tobago Index inched up 2.93 points or 0.20 per cent to 1,469.68 and the Cross Listed Index lost 0.10 points or 0.14 per cent to end at 70.10.

Trinidad Cement Limited (TCL) dominated trading this week with 44.21 per cent of the market or 410,173 shares traded. The top performer was Neal & Massy Holdings Limited (NML) which rose 3.65 per cent or \$1.48 to \$42.00. The major decline was L.J. Williams 'B' Limited (LJWB), down 13.98 per cent or \$0.13 to \$0.80.

There was no activity on the Second Tier Market. On the Mutual Fund Market, 500 shares of Savinvest India Asia Fund (SIAF) shares traded and closed the week down 1.22 per cent or \$0.76 to \$61.49.



Jamaica

This week in Jamaica, the JSE Market Index advanced 1,050.45 points or 1.13 per cent to 92,995.76. Trading activity resulted in 11,963,991 shares traded valued at J\$214,749,773.11. The volume leader was Scotia Group Jamaica Limited (SGJ) with 47.08 per cent of the market or 5,632,090 shares. The major advance was Pan Caribbean Financial Services Limited (PCFS), up 12.74 per cent or J\$2.94 to J\$26.02 and the major decline was Mayberry Investments Limited (MIL), down 8.45 per cent or J\$0.24 to J\$2.60.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$90MM this week compared to \$385MM last week.
- Treasury Bill Issue Number 1341, with a tenor of 91 days, was issued on February 15, 2012 and will mature on May 16, 2012.

US

- The yield on 10-year notes closed the week at 2.01% while yields on 2-year notes ended the week at 0.29%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Baa3/BBB-	101.250	105.000	6.55%
	04/08/2022	7.000%	BBB-	99.000	102.750	6.63%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	141.000	143.000	3.72%
	17/05/2027	5.875%	Baa1/A	107.500	109.500	4.98%
First Citizens	09/02/2016	4.903%	BBB+	102.000	104.000	3.81%
NGCTT	15/01/2036	6.050%	Baa1/A-	96.000	99.000	6.13%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	121.375	122.375	5.99%
	08/05/2022	6.000%	Baa3/BBB	101.250	102.250	5.47%

Indicative Levels. Please contact for firm quotes.

West Indies Stockbrokers Limited

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,014.57	0.93	0.09%	0.17%
All T&T Index	1,469.68	2.93	0.20%	0.19%
Cross Listed Index	70.10	-0.10	-0.14%	0.13%

Weekly Volume Traded	927,802
Weekly \$ Value Traded	\$11,372,082.54
Advance/Decline Ratio	10/6

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All data as at February 17, 2012

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2011	YTD % Change
Banks																
BCB Holdings Ltd	BCBTT	31-Mar	-0.44	0.00	0.00%	-1.264	-9.42	25.92	0.46	11.90	11.90	11.90	0.00	0.00%	11.90	0.00%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.29	0.28	3.13%	0.291	31.27	6.59	1.38	9.10	8.51	9.10	0.00	0.00%	9.10	0.00%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.39	0.09	4.16%	0.382	5.77	1.86	1.18	2.30	1.50	2.20	0.00	0.00%	2.16	1.85%
Republic Bank Ltd	RBL	30-Sep	6.98	4.00	4.15%	7.040	13.71	44.26	2.18	100.00	81.47	96.49	-0.46	-0.47%	96.39	0.10%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.38	2.65%	3.087	16.88	15.83	3.29	52.12	40.00	52.11	-0.01	-0.02%	50.33	3.54%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.61	1.10	1.96%	3.490	16.12	23.13	2.43	56.25	46.00	56.25	0.25	0.45%	55.00	2.27%
BS&T Company Ltd	BST	30-Sep	1.05	0.43	1.70%	0.787	32.39	27.08	0.94	27.93	25.49	25.49	0.00	0.00%	25.49	0.00%
GraceKennedy Ltd	GKC	31-Dec	0.50	0.10	2.35%	0.579	7.34	6.31	0.67	4.32	3.80	4.25	0.00	0.00%	4.29	-0.93%
Neal & Massy Holdings Ltd	NML	30-Sep	1.02	1.29	3.07%	1.110	37.84	31.42	1.34	48.00	40.02	42.00	1.48	3.65%	45.99	-8.68%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	1.79	0.00	0.00%	1.470	5.47	0.55	14.57	10.00	5.00	8.04	0.09	1.13%	7.75	3.74%
Berger Paints Trinidad Ltd	BER	31-Mar	0.26	0.00	0.00%	0.290	11.72	5.58	0.61	3.40	3.25	3.40	0.00	0.00%	3.40	0.00%
Flavorite Foods Ltd	FFL	31-Dec	0.85	0.35	4.67%	0.710	10.56	6.87	1.09	8.25	5.61	7.50	0.25	3.45%	7.50	0.00%
Guardian Media Ltd	GML	31-Dec	1.09	0.50	2.50%	0.960	20.82	6.55	3.05	21.87	19.99	19.99	0.00	0.00%	21.50	-7.02%
National Flour Mills Ltd	NFM	31-Dec	0.15	0.05	7.69%	-0.080	-8.13	1.55	0.42	0.95	0.65	0.65	0.00	0.00%	0.70	-7.14%
One Caribbean Media Ltd	OCM	31-Dec	-2.67	0.61	5.08%	-2.650	-4.53	8.16	1.47	17.00	11.15	12.00	0.00	0.00%	11.50	4.35%
Readymix (West Indies) Ltd	RML	31-Dec	-0.61	0.00	0.00%	-0.240	-130.63	8.26	3.79	31.35	31.35	31.35	0.00	0.00%	31.35	0.00%
Trinidad Cement Ltd	TCL	31-Dec	-0.20	0.00	0.00%	-0.600	-3.08	5.39	0.34	2.70	1.60	1.85	0.04	2.21%	1.79	3.35%
Unilever Caribbean Ltd	UCL	31-Dec	1.97	1.32	3.91%	2.100	16.08	5.87	5.75	33.76	24.09	33.76	0.60	1.81%	32.53	3.78%
West Indian Tobacco Company Ltd	WCO	31-Dec	3.18	2.84	4.50%	3.290	19.17	2.13	29.61	63.06	50.00	63.06	0.06	0.10%	61.35	2.79%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.07	0.85	2.43%	2.380	14.72	15.92	2.20	35.03	31.15	35.03	0.00	0.00%	35.03	0.00%
Capital & Credit Financial Group Ltd	CCFG	31-Dec	0.02	0.00	0.00%	0.018	17.31	0.57	0.56	0.35	0.16	0.32	0.01	3.23%	0.32	0.00%
Guardian Holdings Ltd	GHL	31-Dec	1.88	0.50	3.69%	2.000	6.78	13.79	0.98	15.30	12.90	13.55	-0.15	-1.09%	14.50	-6.55%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.06	0.01	1.63%	0.095	8.59	0.55	1.48	0.90	0.28	0.82	0.00	0.00%	0.84	-2.38%
National Enterprises Limited	NEL	31-Mar	0.87	0.57	3.82%	0.850	17.58	5.72	2.61	16.02	11.49	14.94	0.00	0.00%	15.00	-0.40%
Sagcor Financial Corporation	SFC	31-Dec	0.36	0.25	3.14%	0.038	213.66	12.69	0.64	9.50	7.50	8.10	0.00	0.00%	7.99	1.38%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.26	0.10	4.56%	0.260	8.19	2.10	1.01	2.40	1.50	2.13	0.00	0.00%	2.13	0.00%
Property																
PLIPDECO	PLD	31-Dec	1.34	0.05	1.12%	1.210	3.68	38.89	0.11	4.95	4.40	4.45	0.05	1.14%	4.74	-6.12%
Trading																
Agostini's	AGL	30-Sep	1.04	0.42	3.07%	1.110	12.31	7.26	1.88	13.70	10.50	13.66	-0.04	-0.29%	13.56	0.74%
LJ Williams A	LJWA	31-Dec	0.01	0.01	1.75%	0.005	80.00	NA	NA	0.54	0.40	0.40	0.00	0.00%	0.40	0.00%
LJ Williams B	LJWB	31-Mar	-0.19	0.00	0.00%	-0.080	-10.00	3.39	0.24	1.10	0.80	0.80	-0.13	-13.98%	0.94	-14.89%
Prestige Holdings	PHL	30-Nov	0.40	0.20	2.76%	0.551	13.16	2.43	2.98	7.26	5.07	7.25	0.03	0.42%	7.00	3.57%
Supreme Ventures Limited	SVL	31-Dec	0.01	0.01	6.48%	0.019	8.47	0.10	1.62	0.20	0.14	0.16	-0.02	-11.11%	0.18	-11.11%