



## WEEKLY MARKET UPDATE

August 17, 2007

### Main Board

#### Market Data

Volume: 1,899,863

Value: \$16,676,471.41

Advances/Declines: 9/10

Composite Index: 914.7145

Nominal Change in Index: 0.3451

Percentage Change in Index: 0.04 per cent

Year-to-Date Percentage Change: -5.62 per cent

All T&T Index: 1,143.0608

Nominal Change in All T&T Index: -5.7477

Percentage Change in All T&T Index: -0.50 per cent

Year-to-Date Percentage Change: -5.20 per cent

### Volume Leaders by Company:

Angostura Holdings Limited – 503,054 shares traded or 26.48 per cent

National Flour Mills Limited – 333,343 shares traded or 17.55 per cent

Jamaica Money Market Brokers Limited – 200,660 shares traded or 10.56 per cent

### Major Advances:

Barbados Shipping & Trading Company Limited up \$2.43 or 11.81 per cent

National Commercial Bank (Jamaica) Limited up 5 cents or 2.50 per cent

Dehring, Bunting & Golding Limited up 5 cents or 2.33 per cent

### Major Declines:

National Flour Mills down 16 cents or 12.70 per cent

Prestige Holdings Limited down 24 cents or 4.00 per cent

RBTT Financial Holdings Limited down 55 cents or 1.72 per cent

### Exchange Rate

US\$1 = TT\$6.3375

### Second Tier Market

The Second Tier Market was inactive this week.

### Mutual Fund Market

This week saw 417 shares of Savinvest India Asia Fund (SIAF) cross the floor. There were no other trades or changes in price on this market.

### Local Market Summary

This week's market activity ended with 1,899,863 shares crossing the floor of the exchange. This volume was down 50.07 per cent on last week's volume of 3,805,088 shares traded. Also, the value of shares traded amounted to \$16,676,471.41, down a significant 73.54 per cent on the previous week's value of \$63,019,199.59

The Indices ended in mixed territory this week, with the Composite Index gaining 0.3451 points or 0.04 per cent to close at 914.7145; while the All T&T Index fell 5.7477 points or 0.50 per cent to 1,143.0608. Year-to-Date, both Indices are down: the Composite has lost 5.62 per cent while the All T&T is down 5.20 per cent. The advance to decline ratio for the week ended in a close ratio of 9 to 10.

Angostura Holdings Limited (AHL) emerged as the volume leader with 503,054 shares traded or 26.48 per cent of all trades. Next in line was National Flour Mills Limited (NFM) which saw 333,343 shares change hands or 17.55 per cent of the market. While the third volume leader was Jamaica Money Market Brokers Limited (JMJB) with a total of 200,660 shares traded or 10.56 per cent of the total volume traded.

For the second consecutive week, Barbados Shipping & Trading Company Limited (BS&T) took the title of major advance, up \$2.43 or 11.81 per cent to close the week at \$23.00. National Commercial Bank (Jamaica) Limited (NCBJ) moved up one spot from last week to end as the second major advance after gaining 5 cents or 2.50 per cent to close at \$2.05. Followed by Dehring, Bunting & Golding Limited (DBG) which rose 5 cents or 2.33 per cent to \$2.20. In Jamaica this share closed at JMD26.00, up JMD1.50 or 6.12 per cent.

Also for the second consecutive week, NFM led the declines, down 16 cents or 12.70 per cent to \$1.10. Prestige Holdings Limited (PHL) was next in line, after dropping 24 cents or 4.00 per cent to finish the week at \$5.76. While RBTT Financial Holdings Limited (RBTT) fell 55 cents or 1.72 per cent to close at \$31.45 as the third major decline for the week.

### Jamaica Stock Exchange (JSE)

In Jamaica, all three Indices trended upwards for the second week in a row. The Market Index advanced 96.86 points or 0.10 per cent to close at 93,300.47; the Select Index rose 18.58 points or 0.71 per cent to 2,610.61 and the All Jamaican Composite went up 857.54 points or 0.90 per cent to end the week at 95,816.90. However, advances were outnumbered by declines by a ratio of 9 to 20.

Market Activity resulted in 39,380,836 shares valued at over JMD355,701,161.74 changing hands with Cable and Wireless Jamaica Limited (CWJA) being the volume leader with 10,715,529.00 shares or 27.21 per cent of all trades. The major advance was Pan Caribbean Financial Services (PCFS), up JMD4.95 or 26.76 per cent to JMD23.45, while the major decline was Trinidad Cement Limited (TCL) which fell JMD20.10 or 20.10 per cent to JMD79.90.

This document is based on information obtained from sources, which we believe to be reliable, but is not guaranteed as to accuracy or completeness by, and is not to be construed as a representation by, West Indies Stockbrokers Limited. Expressions of opinion herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell securities. West Indies Stockbrokers Limited and or their officers, directors, and employees may own or have positions in any of the securities mentioned herein, and may from time to time add or dispose of any such securities. This document is for the information of clients only and is not for publication in the Press or elsewhere without the permission of West Indies Stockbrokers Limited. WISE is a subsidiary of RBTT Financial Holdings Limited

**West Indies Stockbrokers Limited, 1<sup>st</sup> Floor Albion Plaza, 22-24 Victoria Avenue, Port of Spain, Trinidad (868) 623-4861 Fax (868)-627-5002 e-mail:**

[info@wisett.com](mailto:info@wisett.com)

**Member of the Trinidad and Tobago Stock Exchange Ltd.**

VOLUME 1,899,863  
 VALUE \$ 16,676,471.41

## WISE WEEKLY MARKET UPDATE

as at : Friday, August 17, 2007.

## West Indies Stockbrokers Limited

1st Floor, Albion Plaza, 22-24 Victoria Avenue, Port of Spain

TEL: (868) 625-4009/4010

FAX: (868) 627-5002

[info@wisett.com](mailto:info@wisett.com)

COMPOSITE INDEX 914.7145 ALL T&T INDEX 1,143.0608 Adv./Dec. Ratio 9/10  
 CHANGE 0.3451 CHANGE -5.7477  
 % CHANGE 0.04% % CHANGE -0.50%  
 YTD % Change -5.62% YTD % Change -5.20%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
<b>Banks</b>																
FirstCaribbean Intl.	Oct-31	70.0	33.0	95.0	43.0	3.00%	15.71	3.91%	11.58	11.00	-0.01	-0.09%	86.1	12.78	13.10	10.75
National Commercial Bank Jamaica	Sep-30	21.0	4.8	26.0	6.0	2.34%	9.76	2.93%	7.88	2.05	0.05	2.50%	23.0	8.91	2.30	1.50
RBTT Financial Holdings	Mar-31	276.0	125.0	300.0	135.0	3.97%	11.39	4.29%	10.48	31.45	-0.55	-1.72%	276.0	11.39	37.50	24.00
Republic Bank	Sep-30	401.0	250.0	760.0	265.0	3.13%	19.95	3.31%	10.53	80.00	0.01	0.01%	678.0	11.80	88.08	78.80
Scotiabank	Oct-31	178.7	70.0	215.0	85.0	2.50%	15.67	3.04%	13.02	28.00	-0.42	-1.48%	197.7	14.16	34.00	23.99
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank	Dec-31	177.0	75.0	215.0	90.0	3.41%	12.42	4.09%	10.23	21.99	-0.01	-0.05%	209.0	10.52	22.00	18.69
Capital & Credit Merchant Bank	Dec-31	11.0	1.4	8.0	1.8	1.40%	9.09	1.80%	12.50	1.00	0.00	0.00%	8.5	11.83	1.65	0.90
Dehring Bunting & Golding	Mar-31	22.0	7.0	24.0	8.0	3.18%	10.00	3.64%	9.17	2.20	0.05	2.33%	20.0	11.00	2.55	1.50
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.80%	0.00	0.80%		18.77	0.02	0.11%	81.0	0.00	28.01	18.21
JMMB	Mar-31	7.0	1.5	8.0	1.8	1.60%	13.43	1.91%	11.75	0.94	0.00	0.00%	6.5	14.46	1.85	0.94
National Enterprises	Mar-31	46.0	59.0	55.0	60.0	9.22%	13.91	9.38%	11.64	6.40	0.00	0.00%	46.0	13.91	8.35	5.80
Sagicor Financial Corporation	Dec-31	158.0	41.0	175.0	44.0	2.97%	8.73	3.19%	7.89	13.80	0.00	0.00%	165.0	8.36	14.05	11.65
<b>Conglomerates</b>																
ANSA Mc Al	Dec-31	276.0	75.0	350.0	95.0	1.56%	17.39	1.98%	13.71	48.00	0.01	0.02%	312.0	15.38	50.00	40.25
B'dos Shipping & Trading	Sep-30	138.0	58.0	165.0	69.0	2.52%	16.67	3.00%	13.94	23.00	2.43	11.81%	155.0	14.84	23.00	15.90
GraceKennedy Limited	Dec-31	53.3	10.0	65.0	12.0	1.72%	10.88	2.07%	8.92	5.80	0.10	1.75%	59.4	9.76	6.16	5.00
Neal & Massy Holdings	Sep-30	337.0	105.0	430.00	133.0	2.31%	13.51	2.92%	10.59	45.54	0.06	0.13%	404.0	11.27	50.00	37.00
<b>Trading</b>																
Agostini's	Sep-30	81.3	35.0	110.0	37.0	3.55%	12.12	3.76%	8.95	9.85	-0.15	-1.50%	109.8	8.97	11.25	9.10
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	20.0	9.0	5.00%	9.33	6.43%	7.00	1.40	0.00	0.00%	15.00	9.33	1.40	1.20
Prestige Holdings	Nov-30	23.9	15.0	45.0	20.0	2.60%	24.10	3.47%	12.80	5.76	-0.24	-4.00%	27.8	20.72	6.87	4.52
<b>Property</b>																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.88%	2.15	2.50%	1.95	8.00	0.00	0.00%	455.0	1.76	9.11	4.50
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
<b>Manufacturing</b>																
Angostura Holdings	Dec-31	91.0	5.0	0.0	0.0	1.00%	5.49	0.00%	0.00	5.00	0.00	0.00%	91.0	5.49	5.00	4.00
Berger Paints Trinidad	Dec-31	-27.0	19.0	7.0	19.0	5.59%	0.00	5.59%	48.57	3.40	0.00	0.00%	-27.0	0.00	3.40	3.30
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	2.94%	7.61	6.86%	6.38	5.10	0.00	0.00%	67.0	7.61	5.15	4.60
National Flour Mills	Dec-31	-45.0	0.0	10.0	8.0	0.00%	0.00	7.27%	11.00	1.10	-0.16	-12.70%	-45.0	0.00	1.85	1.10
One Caribbean Media	Dec-31	131.0	72.0	140.0	77.0	3.60%	15.26	3.85%	14.28	19.99	0.00	0.00%	132.0	15.14	23.00	18.90
Readymix (West Indies)	Dec-31	129.0	0.0	300.0	3.0	0.00%	5.70	0.41%	0.00	7.35	-0.09	-1.21%	268.0	2.74	7.44	3.82
Trinidad Cement	Dec-31	60.0	6.0	90.0	20.0	0.82%	12.25	2.72%	8.17	7.35	0.07	0.96%	77.0	9.55	8.01	5.70
Trinidad Publishing Co.	Dec-31	117.0	50.0	130.0	55.0	2.50%	17.09	2.75%	15.38	20.00	0.00	0.00%	122.0	16.39	22.00	17.05
Unilever Caribbean Limited	Dec-31	133.0	110.0	145.0	120.0	5.54%	14.92	6.05%	13.68	19.84	-0.06	-0.30%	134.0	14.81	21.50	17.50
West Indian Tobacco Co.	Dec-31	171.0	168.0	200.0	196.0	6.31%	15.56	7.37%	13.31	26.61	-0.30	-1.11%	180.0	14.78	26.99	23.01