



Securing Your Future Is Our Main Investment

WEEKLY MARKET UPDATE

May 16, 2008

Main Board

Market Data

Volume: 3,917,911

Value: \$42,518,647.07

Advances/Declines: 16/4

Composite Index: 1,130.4789

Nominal Change in Index: 13.4797

Percentage Change in Index: 1.21 per cent

Year-to-Date Percentage Change: 15.12 per cent

All T&T Index: 1,453.6711

Nominal Change in All T&T Index: 24.8150

Percentage Change in All T&T Index: 1.74 per cent

Year-to-Date Percentage Change: 21.07 per cent

Volume Leaders by Company:

NFM – 1,086,865 shares traded or 27.74 per cent

CCMB – 662,853 shares traded or 16.92 per cent

SFC – 401,760 shares traded or 10.25 per cent

Major Advances:

NEL up \$2.00 or 21.05 per cent

CCMB up 5 cents or 6.25 per cent

UCL up \$1.00 or 5.13 per cent

Major Declines:

JMMB down 9 cents or 6.08 per cent

RBTT down 42 cents or 1.14 per cent

GHL down 25 cents or 0.81 per cent

Exchange Rate

US\$1 = TT\$6.2890

Second Tier Market

Mora Ven Holdings Limited (MOV) saw 1,050 shares cross the floor this week. The share closed the week at \$4.80, up 43 cents or 9.84 per cent on its last close.

Mutual Fund Market

This week saw 9,857 Praetorian Property Mutual Fund (PPMF) shares change hands, with no changes in price. Savinvest India Asia Fund (SIAF) ended the week at \$78.00, up \$2.00 on its last close with 374 shares traded.

Local Market Summary

Volumes traded this week were down on last week's volume by 38.29 per cent with a total of 3,917,911 shares crossing the floor compared to 6,348,963

shares traded in the previous week. The value of shares traded totalled \$42,518,647.07, down by a considerable 51.96 per cent on the previous week's value of \$88,508,682.79.

Both Indices ended up this week with the Composite Index closing at 1,130.4789, an increase of 1.21 per cent or 13.4797 points while the All T&T Index gained 24.8150 points or 1.74 per cent to end the week at 1,453.6711. Advances outnumbered declines by a ratio of 16 to 4.

National Flour Mills Limited (NFM) moved one spot up this week to emerge the volume leader with 1,086,865 shares traded or 27.74 per cent of all trades. Capital & Credit Merchant Bank Limited (CCMB) followed with 662,853 shares changing hands or 16.92 per cent of the total volume traded. Next was Sagicor Financial Corporation (SFC) trading 401,760 shares 10.25 per cent of the market.

National Enterprises Limited (NEL) was the major advance this week, up \$2.00 or 21.05 per cent to \$11.50. CCMB was next, up 5 cents or 6.25 per cent to close the week at \$0.85. In Jamaica, this share closed at JMD9.50. The third major advance was Unilever Caribbean Limited (UCL) rising \$1.00 or 5.13 per cent to end at \$20.50.

The major decline this week was Jamaica Money Market Brokers Limited (JMMB), down 9 cents or 6.08 per cent to \$1.39. This share closed the week at JMD13.11 in Jamaica. This was followed by RBTT Financial Holdings Limited (RBTT) which fell 42 cents or 1.14 per cent to \$36.58. Next was Guardian Holdings Limited (GHL), down 25 cents or 0.81 per cent to \$30.50.

Jamaica Market Summary

In Jamaica, the Indices trended upward. The Market Index advanced 921.58 points or 0.83 per cent to close at 111,313.44; the Select Index rose 80.90 points or 2.57 per cent to 3,145.65 while the All Jamaican Composite gained 2,646.48 points or 2.32 per cent to end the week at 114,107.93. Advances outnumbered declines by a ratio of 21 to 16.

Trading activity resulted in 44,551,398 shares crossing the floor valued at over JMD464,602,188.45 with Cable and Wireless Jamaica Limited (CWJA) being the volume leader commanding 45.58 per cent of the market with 20,305,977 shares traded.

A Member of the  FINANCIAL GROUP

West Indies Stockbrokers Limited (WISE) is a subsidiary of RBTT Financial Group. From time to time WISE and/or its staff may take positions in some or all of the shares mentioned in our report. WISE welcomes your comments. Please e-mail us at info@wisett.com.

VOLUME 3,917,911
 VALUE \$ 42,518,647.07

WISE WEEKLY MARKET UPDATE

as at : Friday, May 16, 2008

West Indies Stockbrokers Limited

1st Floor, Albion Plaza, 22-24 Victoria Avenue, Port of Spain

TEL: (868) 625-4009/4010

FAX: (868) 627-5002

info@wisett.com

COMPOSITE INDEX 1,130.4789 ALL T&T INDEX 1,453.6711 Adv./Dec. Ratio 16/4
 CHANGE 13.4797 CHANGE 24.8150
 % CHANGE 1.21% % CHANGE 1.74%
 YTD % Change 15.12% YTD % Change 21.07%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	107.0	40.0	73.0	28.0	3.33%	11.21	2.33%	16.44	12.00	0.00	0.00%	98.0	12.24	13.05	11.00
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	2.99%	8.56	3.27%	7.64	2.14	-0.01	-0.47%	28.4	7.54	2.19	1.89
RBTT Financial Holdings	Mar-31	276.0	125.0	270.0	125.0	3.42%	13.25	3.42%	13.55	36.58	-0.42	-1.14%	275.0	13.30	37.06	29.50
Republic Bank	Sep-30	834.0	294.0	725.0	300.0	2.93%	12.05	2.99%	13.86	100.50	0.50	0.50%	718.0	14.00	100.50	78.80
Scotiabank	Oct-31	210.4	84.0	230.0	90.0	2.32%	17.21	2.49%	15.74	36.20	0.20	0.56%	219.7	16.48	36.20	28.00
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	207.0	85.0	235.0	95.0	3.09%	13.31	3.45%	11.72	27.55	0.03	0.11%	207.0	13.31	27.55	19.00
Capital & Credit Merchant Bank	Dec-31	6.5	0.0	7.0	0.0	0.00%	13.08	0.00%	12.14	0.85	0.05	6.25%	6.5	13.08	1.02	0.72
Scotia DBG Investments Ltd	Oct-31	29.0	11.0	30.0	12.0	4.91%	7.72	5.36%	7.47	2.24	0.00	0.00%	29.0	7.72	2.25	2.00
Guardian Holdings	Dec-31	61.0	30.0	310.0	80.0	0.98%	50.00	2.62%	9.84	30.50	-0.25	-0.81%	-16.0	-190.63	30.75	18.75
JMMB	Mar-31	7.0	1.5	7.0	1.8	1.08%	19.86	1.29%	19.86	1.39	-0.09	-6.08%	7.0	19.86	1.48	0.86
National Enterprises	Mar-31	46.0	59.0	80.0	70.0	5.13%	25.00	6.09%	14.38	11.50	2.00	21.05%	76.0	15.13	11.50	5.80
Sagicor Financial Corporation	Dec-31	203.0	45.0	190.0	42.0	2.18%	10.15	2.04%	10.84	20.60	0.59	2.95%	203.0	10.15	20.60	13.35
Conglomerates																
ANSA Mc Al	Dec-31	351.0	90.0	420.0	108.0	1.59%	16.13	1.91%	13.48	56.63	0.08	0.14%	351.0	16.13	56.63	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	163.0	17.13	28.35	17.00
GraceKennedy Limited	Dec-31	91.7	10.1	83.0	9.0	1.22%	9.05	1.08%	10.00	8.30	0.04	0.48%	91.7	9.05	8.30	5.40
Neal & Massy Holdings	Sep-30	415.0	126.0	515.0	155.0	2.06%	14.70	2.54%	11.85	61.02	1.00	1.67%	446.0	13.68	61.02	45.40
Trading																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.40%	9.72	4.60%	8.70	10.01	0.01	0.10%	105.0	9.53	10.50	9.10
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	25.0	9.0	6.93%	6.73	8.91%	4.04	1.01	0.00	0.00%	27.00	3.74	1.40	0.60
Prestige Holdings	Nov-30	24.4	15.0	24.0	15.0	3.30%	18.65	3.30%	18.96	4.55	0.00	0.00%	24.4	18.65	6.22	4.40
Property																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.67%	2.42	2.22%	2.20	9.00	0.20	0.00%	464.0	1.94	9.00	7.75
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	1.14%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	-67.0	5.0	0.0	0.0	1.02%	-7.28	0.00%	0.00	4.88	0.00	0.00%	-67.0	-7.28	5.12	4.30
Berger Paints Trinidad	Dec-31	-5.0	19.0	7.0	19.0	5.59%	0.00	5.59%	48.57	3.40	0.00	0.00%	-5.0	0.00	3.50	3.40
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	2.90%	7.72	6.77%	6.46	5.17	0.00	0.00%	74.0	6.99	5.17	4.60
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	1.15	0.05	4.55%	-24.0	0.00	1.50	0.66
One Caribbean Media	Dec-31	133.0	72.0	140.0	77.0	3.88%	13.95	4.15%	13.25	18.55	0.04	0.22%	133.0	13.95	21.00	17.01
Readymix (West Indies)	Dec-31	316.0	20.0	380.0	24.0	1.54%	4.11	1.85%	3.42	13.00	0.00	0.00%	316.0	4.11	13.00	6.75
Trinidad Cement	Dec-31	77.0	7.0	95.0	9.0	0.68%	13.31	0.88%	10.79	10.25	0.00	0.00%	76.0	13.49	10.25	7.00
Trinidad Publishing Co.	Dec-31	121.0	50.0	125.0	50.0	2.49%	16.63	2.49%	16.10	20.12	0.02	0.10%	121.0	16.63	21.00	18.00
Unilever Caribbean Limited	Dec-31	138.0	100.0	140.0	100.0	4.88%	14.86	4.88%	14.64	20.50	1.00	5.13%	138.0	14.86	21.23	16.75
West Indian Tobacco Co.	Dec-31	186.0	186.0	200.0	196.0	6.32%	15.83	6.66%	14.73	29.45	0.30	1.03%	186.0	15.83	29.45	23.36