



	9-Mar-12	16-Mar-12	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,007.80	1,009.45	1.65	0.16%	-0.34%
All T&T Index	1,483.82	1,485.69	1.87	0.13%	1.28%
Cross Listed Index	67.03	67.20	0.17	0.25%	-4.01%
Market		Weekly Volume		Weekly Value	
First Tier Market		695,710		\$15,494,450.31	
Volume Leader		Shares		% Market	
GML		171,078		24.59%	
SBTT		155,988		22.42%	
GHL		79,031		11.36%	
Week's Major Advances		Change \$		Change %	
SFC		\$0.19		2.50%	
WCO		\$1.50		2.31%	
SIJL		\$0.04		1.81%	
Week's Major Declines		Change \$		Change %	
TCL		-\$0.04		-2.17%	
RBL		-\$0.51		-0.53%	
NEL		-\$0.02		-0.13%	
Exchange Rate		US\$1=TT\$6.4385		US\$1=JMD\$87.2685	

EQUITY SUMMARY

Trinidad and Tobago

The local market this week saw a significant decline in trading activity when compared to the previous week. There were 695,710 shares changing hands on the First Tier Market, which represented a decline of 74.40 per cent on last week's volume of 2,717,208 shares. The value of shares traded, declined 58.23 per cent from \$37,097,573.81 to \$15,494,450.31. The volume leader was Guardian Media Limited (GML) with 24.59 per cent of the total volume traded with 171,078 shares.

All three Indices posted advances this week. The Composite Index rose 1.65 points or 0.16 per cent to close at 1,009.45 this week, the All Trinidad and Tobago Index advanced 1.87 points or 0.13 per cent to 1,485.69 and the Cross Listed Index increased 0.17 points or 0.25 per cent to 67.20.

The week's major advance was Sagicor Financial Corporation (SFC), which saw a 2.50 per cent increase from \$7.61 to \$7.80 and the major decline was Trinidad Cement Limited (TCL) which fell 2.17 per cent or \$0.04 to \$1.80. Advances outnumbered declines by a ratio of 11. to 4.

There was no activity on the Second Tier Market. On the Mutual Fund Market this week, 570 Savinvest India Asia Fund (SIAF) shares traded with no change in price.



Jamaica

In Jamaica, the JSE Market Index advanced by 303.58 points or 0.33 per cent to 92,101.94. Trading activity resulted in 30,572,276 shares traded valued at J\$159,905,418.60. The volume leader this week was Cable and Wireless Jamaica Limited (CWJA) with 28.51 per cent of the market or 8,716,540 shares traded. The major advance was Caribbean Cement Company Limited (CCC), up 12.10 per cent or J\$0.30 to J\$2.78 and the major decline was Ciboney Group Limited (CBNY), down 25.00 per cent or J\$0.01 at J\$0.03.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities amounted to \$310MM this week. There were no OMO maturities last week.
- Treasury Bill Issue Number 1343, with a tenor of 182 days, was issued on March 12, 2012 and will mature on September 10, 2012.
- Treasury Bill Issue Number 1344, with a tenor of 91 days, was issued on March 14, 2012 and will mature on June 13, 2012.

US

- The yield on 10-year notes closed the week at 2.29% while yields on 2-year notes ended the week at 0.36%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Baa3/BBB-	101.200	104.250	6.65%
	04/08/2022	7.000%	BBB-	99.250	102.250	6.69%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	142.125	144.500	3.51%
	17/05/2027	5.875%	Baa1/A	108.750	111.000	4.84%
First Citizens	09/02/2016	4.903%	BBB+	102.000	104.000	3.78%
NGCTT	15/01/2036	6.050%	Baa1/A-	96.750	98.750	6.15%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	123.250	124.500	5.65%
	08/05/2022	6.000%	Baa3/BBB	103.125	104.500	4.95%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

March 15 – Capital & Credit Financial Group Limited – Notice of AGM

Capital & Credit Financial Group Limited advised that the Annual General Meeting of the Company will be held on Wednesday April 25, 2012 at 10:00 a.m, at the Terra Nova All Suite Hotel, 17 Waterloo Road, Kingston 10.

March 15 – National Enterprises Limited – Resignation of Director

National Enterprises Limited informed the Stock Exchange that Mr. Derwin Howell has resigned as a Director of the Company effective March 14, 2012.



March 15 – The West Indian Tobacco Company Limited – Notice of Annual Meeting

The West Indian Tobacco Company Limited informed the Stock Exchange that the One Hundred and Seventh Annual Meeting of Shareholders of the Company will be held at the Port of Spain Ballroom, Hyatt Regency Trinidad, No.1 Wrightson Road, Port of Spain, Trinidad, on Thursday March 29, 2012 at 10:30 a.m.

March 13 – Flavorite Foods Limited – Withdrawal of Shares

118 Ordinary Shares of Flavorite Foods Limited was removed from the company's issued share capital effective Thursday March 15, 2012, thus reducing the issued share capital to 7,777,660 Ordinary Shares.

March 12 – GraceKennedy Limited – Trading in Shares

GraceKennedy Limited informed the Stock Exchange that a Director bought 15,000 stock units in the Company on March 2, 2012.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: wiseinfo@wisett.com

West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com.



An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,009.45	1.65	0.16%	-0.34%
All T&T Index	1,485.69	1.87	0.13%	1.28%
Cross Listed Index	67.20	0.17	0.25%	-4.01%

Weekly Volume Traded	695,710
Weekly \$ Value Traded	\$15,494,450.31
Advance/Decline Ratio	11/4

West Indies Stockbrokers Ltd
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All data as at March 16, 2012

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2011	YTD % Change
Banks																
BCB Holdings Ltd	BCBTT	31-Mar	-0.44	0.00	0.00%	-1.264	-9.42	25.92	0.46	11.90	11.90	11.90	0.00	0.00%	11.90	0.00%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.29	0.28	3.34%	0.292	29.14	6.61	1.29	9.10	8.51	8.52	0.00	0.00%	9.10	-6.37%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.39	0.09	4.36%	0.382	5.50	1.86	1.13	2.30	1.50	2.10	0.00	0.00%	2.16	-2.78%
Republic Bank Ltd	RBL	30-Sep	6.98	4.00	4.21%	7.040	13.49	44.26	2.15	100.00	81.47	94.98	-0.51	-0.53%	96.39	-1.46%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.38	2.62%	3.133	16.78	16.33	3.22	52.61	40.00	52.58	0.03	0.06%	50.33	4.47%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.61	1.10	1.93%	3.490	16.34	23.13	2.47	57.03	46.00	57.03	0.01	0.02%	55.00	3.69%
BS&T Company Ltd	BST	30-Sep	0.07	0.37	1.45%	0.202	125.97	27.55	0.93	27.93	25.49	25.49	0.00	0.00%	25.49	0.00%
GraceKennedy Ltd	GKC	31-Dec	0.61	0.11	2.59%	0.609	6.98	6.48	0.66	4.32	3.80	4.25	0.00	0.00%	4.29	-0.93%
Neal & Massy Holdings Ltd	NML	30-Sep	1.02	1.29	2.98%	1.110	39.04	31.42	1.38	48.00	40.02	43.33	0.31	0.72%	45.99	-5.78%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	1.79	0.00	0.00%	1.470	6.12	0.55	16.31	10.00	5.00	9.00	0.00	0.00%	7.75	16.13%
Berger Paints Trinidad Ltd	BER	31-Mar	0.26	0.00	0.00%	0.290	11.72	5.58	0.61	3.40	3.25	3.40	0.00	0.00%	3.40	0.00%
Flavorite Foods Ltd	FFL	31-Dec	0.85	0.35	4.67%	0.710	10.56	6.87	1.09	8.25	6.45	7.50	0.00	0.00%	7.50	0.00%
Guardian Media Ltd	GML	31-Dec	1.09	0.50	2.63%	0.960	19.78	6.55	2.90	21.87	18.99	18.99	-0.01	-0.05%	21.50	-11.67%
National Flour Mills Ltd	NFM	31-Dec	0.15	0.05	7.14%	-0.080	-8.75	1.55	0.45	0.95	0.65	0.70	0.00	0.00%	0.70	0.00%
One Caribbean Media Ltd	OCM	31-Dec	-2.67	0.61	5.08%	-2.650	-4.53	8.16	1.47	14.45	11.15	12.00	0.00	0.00%	11.50	4.35%
Readymix (West Indies) Ltd	RML	31-Dec	-0.61	0.00	0.00%	-0.240	-130.63	8.26	3.79	31.35	31.35	31.35	0.00	0.00%	31.35	0.00%
Trinidad Cement Ltd	TCL	31-Dec	-0.20	0.00	0.00%	-0.600	-3.00	5.39	0.33	2.70	1.60	1.80	-0.04	-2.17%	1.79	0.56%
Unilever Caribbean Ltd	UCL	31-Dec	1.97	1.32	3.86%	2.100	16.29	5.87	5.83	34.21	24.50	34.21	0.45	1.33%	32.53	5.16%
West Indian Tobacco Company Ltd	WCO	31-Dec	3.45	3.18	4.78%	3.450	19.28	2.25	29.51	66.51	50.01	66.51	1.50	2.31%	61.35	8.41%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.07	0.85	2.42%	2.380	14.73	15.92	2.20	35.06	31.15	35.06	0.00	0.00%	35.03	0.09%
Capital & Credit Financial Group Ltd	CCFG	31-Dec	0.03	0.00	0.00%	0.029	10.83	0.55	0.56	0.35	0.16	0.31	0.00	0.00%	0.32	-3.13%
Guardian Holdings Ltd	GHL	31-Dec	1.88	0.50	3.57%	2.000	7.01	13.79	1.02	15.30	12.90	14.01	0.01	0.07%	14.50	-3.38%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.06	0.01	1.63%	0.103	7.98	0.53	1.54	0.90	0.32	0.82	0.00	0.00%	0.84	-2.38%
National Enterprises Limited	NEL	31-Mar	0.87	0.57	3.82%	0.850	17.55	5.72	2.61	16.02	11.50	14.92	-0.02	-0.13%	15.00	-0.53%
Sagcor Financial Corporation	SFC	31-Dec	0.36	0.25	3.26%	0.038	205.75	12.69	0.61	9.50	7.50	7.80	0.19	2.50%	7.99	-2.38%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.26	0.10	4.32%	0.263	8.56	2.51	0.90	2.40	1.50	2.25	0.04	1.81%	2.13	5.63%
Property																
PLIPDECO	PLD	31-Dec	1.34	0.05	1.12%	1.210	3.68	38.89	0.11	4.95	4.40	4.45	0.02	0.45%	4.74	-6.12%
Trading																
Agostini's	AGL	30-Sep	1.04	0.42	3.05%	1.110	12.40	7.26	1.90	13.76	10.50	13.76	0.10	0.73%	13.56	1.47%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.06%	0.005	68.00	NA	NA	0.54	0.34	0.34	0.00	0.00%	0.40	-15.00%
LJ Williams B	LJWB	31-Mar	-0.19	0.00	0.00%	-0.080	-10.00	3.39	0.24	1.10	0.80	0.80	0.00	0.00%	0.94	-14.89%
Prestige Holdings	PHL	30-Nov	0.11	0.20	2.48%	0.113	71.24	2.03	3.97	8.05	5.07	8.05	0.05	0.63%	7.00	15.00%
Supreme Ventures Limited	SVL	31-Dec	0.02	0.01	7.80%	0.017	9.48	0.10	1.65	0.20	0.14	0.16	0.00	0.00%	0.18	-11.11%