



*Securing Your Future Is Our Main Investment*

## WEEKLY MARKET UPDATE

January 16, 2009

### Main Board

#### Market Data

Volume: 1,396,760

Value: \$37,306,754.84

Advances/Declines: 3/4

Composite Index: 832.3504

Nominal Change in Index: -0.7824

Percentage Change in Index: -0.09 per cent

Year-to-Date Percentage Change: -1.26 per cent

All T&T Index: 1,117.9596

Nominal Change in All T&T Index: -10.3915

Percentage Change in All T&T Index: -0.92 per cent

Year-to-Date Percentage Change: -3.19 per cent

Cross Listed Index: 67.4429

Nominal Change in Cross Listed Index: 1.0071

Percentage Change in Cross Listed Index: 1.52 per cent

Year-to-Date Percentage Change: 2.63 per cent

### Volume Leaders by Company:

NML – 427,757 shares traded or 30.62 per cent

SFC – 326,904 shares traded or 23.40 per cent

JMMB – 231,047 shares traded or 16.54 per cent

### Major Advances:

NCBJ up 8 cents or 10.00 per cent

SFC up \$1.00 or 8.33 per cent

TCL up 15 cents or 3.75 per cent

### Major Declines:

NFM down 7 cents or 9.59 per cent

JMMB down 6 cents or 9.52 per cent

NEL down 60 cents or 9.09 per cent

### Exchange Rate

US\$1 = TT\$6.2994

### Second Tier Market

There were no trades on the Second Tier Market this week.

### Mutual Fund Market

This week saw 11,000 Praetorian Property Mutual Fund (PPMF) shares traded. The share fell 2 cents to close at \$3.85.

### Local Market Summary

The week ended with a total volume of 1,396,760 shares changing hands, up an outstanding 142.67 per cent on the previous week's volume of 575,589 shares. The total value of shares was up a significant 131.95 per cent from \$16,083,909.55 to \$37,306,754.84.

The Indices ended the week in mixed territory with the Composite Index down 0.7824 points or 0.09 per cent to close at 832.3504, the All T&T Index fell 10.3915 points or 0.92 per cent to 1,117.9596 while the Cross Listed Index advanced 1.0071 points or 1.52 per cent to 67.4429. The advance to decline ratio ended the week at 3 to 4.

The volume leader this week was Neal & Massy Holdings Limited (NML) with 427,757 shares traded or 30.62 per cent of the market. Next was Sagicor Financial Corporation (SFC) with 326,904 shares crossing the floor or 23.40 per cent of the total volume traded. Jamaica Money Market Brokers Limited (JMMB) was the third volume leader with 231,047 shares changing ownership or 16.54 per cent of all trades.

National Commercial Bank Jamaica Limited (NCBJ) was the major advance this week, up 8 cents or 10.00 per cent to close at \$0.88. SFC followed as the second major advance after gaining 8.33 per cent or \$1.00 to end the week at \$13.00. Trinidad Cement Limited (TCL) was the third major advance, up 15 cents or 3.75 per cent to \$4.15.

Leading the declines was National Flour Mills Limited (NFM), down 7 cents or 9.59 per cent to close at \$0.66. JMMB was the second major decline after dropping 6 cents or 9.52 per cent to close at \$0.57. This was followed by National Enterprises Limited (NEL) which fell 60 cents or 9.09 per cent to \$6.00.

### Jamaica Market Summary

In Jamaica, the Indices ended in positive territory. The Market Index advanced 802.54 points or 0.93 per cent to close at 87,064.51; the Select Index rose 48.86 points or 2.42 per cent to close at 2,063.75 while the All Jamaican Composite added 1,487.28 points or 1.99 per cent to end the week at 76,249.50. The advance to decline ratio ended the week at 7 to 4. Market activity resulted in 308,619 shares crossing the floor valued at over JMD3,275,969.00.

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