



An RBC Company

	9-Dec-11	16-Dec-11	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,000.33	1,000.95	0.62	0.06%	19.78%
All T&T Index	1,440.63	1,441.15	0.52	0.04%	22.57%
Cross Listed Index	70.03	70.11	0.08	0.11%	13.94%
Market		Weekly Volume		Weekly Value	
First Tier Market		368,936		\$2,411,476.71	
Volume Leader		Shares		% Market	
TCL		121,945		33.05%	
NCBJ		97,873		26.53%	
CCFG		36,500		9.89%	
Week's Major Advances		Change \$		Change %	
CCFG		\$0.02		6.67%	
SFC		\$0.48		6.40%	
GHL		\$0.09		0.67%	
Week's Major Declines		Change \$		Change %	
NCBJ		-\$0.05		-2.27%	
TCL		-\$0.02		-1.16%	
AHL		-\$0.09		-1.15%	
Exchange Rate		US\$1=TT\$6.4359		US\$1=JMD\$86.8931	

EQUITY SUMMARY

Trinidad and Tobago

All three Indices closed the week ahead of its opening values despite the significant drop in trading volumes and values which characterized this week's trading on the local market. The Composite Index rose 0.06 per cent or 0.62 points to 1,000.95, the All Trinidad and Tobago Index climbed 0.04 per cent or 0.52 points to 1,441.15 and the Cross Listed Index advanced 0.11 per cent or 0.08 points to 70.11.

Weekly trade volumes declined 71.89 per cent to 368,936 shares on the First Tier Market, when compared to the prior week's volume of 1,312,252 shares. Reduced trade volumes were matched by a substantial drop in the value of shares traded which fell 86.05 per cent from \$17,287,590.75 last week to \$2,411,476.71 this week. The volume leader was Trinidad Cement Limited (TCL), which saw 121,945 shares cross the floor or 33.05 per cent of the market. The major advance for the week was Capital and Credit Financial Group Limited (CCFG) with an increase of 6.67 per cent or \$0.02 to end the week at \$0.32. The major decline was National Commercial Bank Jamaica Limited (NCBJ), down 2.27 per cent or \$0.05 to \$2.15.

There was no activity on the Second Tier Market or the Mutual Fund Market this week.



Jamaica

The three major Indices in Jamaica ended the week in negative territory for a second consecutive week. The JSE Market index declined 900.70 points or 0.95 per cent to 94,903.32, the JSE Select index fell 50.50 points or 1.77 per cent to 2,855.44 and the JSE All Jamaica Composite shed 1,496.96 points or 1.48 per cent to close the week at 101,395.14. Market activity resulted in 19,513,469 shares traded valued at over J\$235,146,379.65. The volume leader this week was Jamaica Broilers Limited (JBG) with 38.20 per cent of the market or 7,454,466 shares.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totalled \$298MM this week compared to \$150MM last week.
- Treasury Bill Issue Number 1335, with a tenor of 91 days, was issued on December 14, 2011 and will mature on March 14, 2012.

US

- The yield on 10-year notes closed the week at 1.85% while yields on 2-year notes ended the week at 0.23%.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

December 16 – L.J. Williams Limited – Trading in Shares

L.J. Williams Limited has informed the Exchange that a Director of the Company purchased 5,000 'A' shares on December 8, 2011.

December 14 – National Commercial Bank Jamaica Limited – Trading in Shares

National Commercial Bank (Jamaica) Limited has informed the Exchange that on November 22, 2011, the following transactions were executed:

- A shareholder connected to Directors of the company sold 27,640,800 shares
- A shareholder connected to Directors of the company bought 26,400,000 shares

December 14 – Scotia Investments Jamaica Limited – Management Change

Scotia Investments Jamaica Limited has informed the Exchange that Mr. Hugh Miller has been appointed to Scotia Investments Jamaica Limited as Chief Operating Officer, effective January 2, 2012.

December 14 – Angostura Holdings Limited – Management Change

Angostura Holdings Limited has informed the Exchange that Mr. Robert G. Wong has been appointed as Chief Executive Officer of the company to take effect from January 1st 2012.

December 14 – The West Indian Tobacco Company Limited – Resignation of Director

The West Indian Tobacco Company Limited has informed the Stock Exchange that Mr. Sheldon Taitt, Executive Director, resigned as a Director of the Company with effect from November 18, 2011.

The following persons remain on the Board of Directors of The West Indian Tobacco Company Limited:

1. Mr. Anthony E Phillip, Chairman
 2. Mr. Jean-Pierre du Coudray, Managing Director
 3. Mrs Danielle Chow, Executive Director/Company Secretary
 4. Mr. Ranjit Jeewan, Non Executive Director
 5. Ms Ingrid Lashley, Non Executive Director
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6. Mrs Nirala Singh, Executive Director
7. Mrs Amanda Cavill de Zavaley, Non Executive Director

December 13 – The Barbados Shipping & Trading Company Limited – Suspension of Trading

The Trinidad and Tobago Stock Exchange Limited (the Exchange) advised the investing public that pursuant to Exchange Rule 115, trading in The Barbados Shipping & Trading Company Limited (BST) was suspended effective Wednesday December 14, 2011.

Rule 115 states that the Stock Exchange may in its discretion suspend trading in a security where it is of the opinion that it is fair and reasonable to do so having regard to the smooth and fair operations of the stock market.

Pursuant to the amalgamation of BST and BS&T Holdings Limited, effective September 30, 2011, Neal & Massy Holdings Limited (NML) became the owner of 100% of the issued and outstanding shares of BST. In completion of this transaction NML has begun paying minority shareholders for their shares in BST. As a result there would be no further trading in BST.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the shares mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com.



An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,000.95	0.62	0.06%	19.78%
All T&T Index	1,441.15	0.52	0.04%	22.57%
Cross Listed Index	70.11	0.08	0.11%	13.94%

Weekly Volume Traded	368,936
Weekly \$ Value Traded	\$2,411,476.71
Advance/Decline Ratio	7/5

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All data as at December 16, 2011

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2010	YTD % Change
Banks																
BCB Holdings Ltd	BCBTT	31-Mar	6.68	0.00	0.00%	4.790	2.48	29.54	0.40	11.90	11.90	11.90	0.00	0.00%	11.90	0.00%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.64	0.38	4.18%	0.477	19.09	6.45	1.41	9.10	8.51	9.10	0.00	0.00%	8.76	3.88%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.33	0.11	4.94%	0.369	5.83	1.76	1.22	2.30	1.45	2.15	-0.05	-2.27%	1.46	47.26%
Republic Bank Ltd	RBL	30-Sep	6.14	3.55	3.68%	6.560	14.70	43.82	2.20	100.00	76.01	96.44	-0.03	-0.03%	76.21	26.55%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	2.89	1.10	2.19%	3.078	16.34	15.26	3.30	50.28	36.00	50.28	0.13	0.26%	36.32	38.44%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.61	1.10	2.00%	3.730	14.75	22.89	2.40	55.01	44.00	55.00	0.00	0.00%	46.00	19.57%
BS&T Company Ltd	BST	30-Sep	1.05	0.43	1.70%	0.787	32.39	27.08	0.94	27.93	25.49	25.49	0.00	0.00%	27.93	-8.74%
GraceKennedy Ltd	GKC	31-Dec	0.50	0.10	2.33%	0.499	8.59	6.34	0.68	4.31	3.60	4.29	-0.02	-0.46%	3.60	19.17%
Neal & Massy Holdings Ltd	NML	30-Sep	3.13	1.26	2.74%	2.930	15.70	31.80	1.45	48.00	36.00	45.99	0.00	0.00%	37.00	24.30%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	1.79	0.00	0.00%	1.470	5.27	0.55	14.05	10.00	5.00	7.75	-0.09	-1.15%	6.90	12.32%
Berger Paints Trinidad Ltd	BER	31-Mar	0.26	0.00	0.00%	0.330	10.30	5.21	0.65	3.40	3.25	3.40	0.00	0.00%	3.25	4.62%
Flavorite Foods Ltd	FFL	31-Dec	0.85	0.35	4.67%	0.690	10.87	6.80	1.10	8.25	5.61	7.50	0.00	0.00%	5.61	33.69%
Guardian Media Ltd	GML	31-Dec	1.09	0.50	2.33%	1.010	21.29	6.30	3.41	21.87	21.50	21.50	0.00	0.00%	21.86	-1.65%
National Flour Mills Ltd	NFM	31-Dec	0.15	0.05	7.14%	0.080	8.75	1.64	0.43	0.96	0.70	0.70	0.00	0.00%	0.92	-23.91%
One Caribbean Media Ltd	OCM	31-Dec	-2.67	0.61	5.17%	-2.650	-4.45	8.08	1.46	17.00	11.15	11.80	0.00	0.00%	17.00	-30.59%
Readymix (West Indies) Ltd	RML	31-Dec	-0.61	0.00	0.00%	-1.130	-27.74	7.80	4.02	31.35	31.35	31.35	0.00	0.00%	31.35	0.00%
Trinidad Cement Ltd	TCL	31-Dec	-0.20	0.00	0.00%	-0.650	-2.62	5.56	0.31	2.85	1.60	1.70	-0.02	-1.16%	2.80	-39.29%
Unilever Caribbean Ltd	UCL	31-Dec	1.97	1.32	4.09%	1.910	16.92	6.14	5.26	32.31	22.50	32.31	0.05	0.15%	22.55	43.28%
West Indian Tobacco Company Ltd	WCO	31-Dec	3.18	2.84	4.65%	3.210	19.02	2.04	29.86	61.50	47.75	61.05	0.05	0.08%	47.81	27.69%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.07	0.85	2.46%	2.380	14.50	15.92	2.17	34.50	31.15	34.50	0.00	0.00%	31.75	8.66%
Capital & Credit Financial Group Ltd	CCFG	31-Dec	0.02	0.00	0.00%	0.018	17.31	0.57	0.56	0.35	0.16	0.32	0.02	6.67%	0.18	77.78%
Guardian Holdings Ltd	GHL	31-Dec	1.88	0.50	3.67%	1.330	10.24	13.62	1.00	15.30	12.75	13.62	0.09	0.67%	12.81	6.32%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.06	0.01	1.50%	0.095	9.33	0.55	1.61	0.90	0.25	0.89	0.00	0.00%	0.26	242.31%
National Enterprises Limited	NEL	31-Mar	0.87	0.57	4.21%	0.840	16.13	5.82	2.33	16.02	10.25	13.55	0.00	0.00%	10.28	31.81%
Sagcor Financial Corporation	SFC	31-Dec	0.36	0.25	3.13%	-0.184	-43.31	12.30	0.65	10.00	7.50	7.98	0.48	6.40%	8.00	-0.25%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.26	0.10	4.58%	0.260	8.15	2.10	1.01	2.40	1.50	2.12	0.00	0.00%	1.50	41.33%
Property																
PLIPDECO	PLD	31-Dec	1.34	0.05	1.05%	1.210	3.92	38.89	0.12	4.95	4.40	4.74	0.00	0.00%	4.90	-3.27%
Trading																
Agostini's	AGL	30-Sep	0.75	0.20	1.47%	1.070	12.67	6.64	2.04	13.56	9.50	13.56	0.04	0.30%	9.50	42.74%
LJ Williams A	LJWA	31-Dec	0.01	0.01	1.75%	0.005	80.00	NA	NA	0.54	0.40	0.40	0.00	0.00%	0.54	-25.93%
LJ Williams B	LJWB	31-Mar	-0.19	0.00	0.00%	-0.020	-47.00	3.39	0.28	1.10	0.94	0.94	0.00	0.00%	1.10	-14.55%
Prestige Holdings	PHL	30-Nov	0.40	0.20	2.86%	0.527	13.28	2.30	3.05	7.00	4.10	7.00	0.00	0.00%	4.27	63.93%
Supreme Ventures Limited	SVL	31-Dec	0.01	0.01	5.76%	0.016	10.92	0.10	1.72	0.20	0.14	0.18	0.00	0.00%	0.18	0.00%