



*Securing Your Future Is Our Main Investment*

**WEEKLY MARKET UPDATE**  
**November 16, 2007**

**Main Board**

**Market Data**

Volume: 4,780,255  
Value: \$27,189,431.32  
Advances/Declines: 8/6  
Composite Index: 951.2767  
Nominal Change in Index: 2.5586  
Percentage Change in Index: 0.27 per cent  
Year-to-Date Percentage Change: -1.85 per cent  
All T&T Index: 1,186.4407  
Nominal Change in All T&T Index: 2.1470  
Percentage Change in All T&T Index: 0.18 per cent  
Year-to-Date Percentage Change: -1.60 per cent

**Volume Leaders by Company:**

NCBJ – 3,575,738 shares traded or 74.80 per cent  
SFC – 267,100 shares traded or 5.59 per cent  
GKC – 153,429 shares traded or 3.21 per cent

**Major Advances:**

AMBL up \$2.00 or 10.00 per cent  
JMMB up 4 cents or 4.49 per cent  
AMCL up \$1.95 or 4.29 per cent

**Major Declines:**

RBTT down \$1.00 or 2.86 per cent  
GHL down 48 cents or 1.88 per cent  
NFM down 1 cent or 1.11 per cent

**Exchange Rate**

US\$1 = TT\$6.3425

**Second Tier Market**

The Second Tier Market was inactive this week.

**Mutual Fund Market**

There were no trades on the Mutual Fund Market this week.

**Local Market Summary**

Volumes traded were up significantly this week as 4,780,255 shares crossed the floor compared to 2,409,100 shares traded in the previous week. This represented an increase of 98.42 per cent, week on week. However, it should be noted that the previous week was a two day trading week and this week saw one share largely dominating trading activity. The

value of shares traded amounted to \$27,189,431.32, up a substantial 107.47 per cent on last week's value of \$13,104,946.90.

This week saw both Indices end in positive territory. The Composite Index was up 2.5586 points or 0.27 per cent to close at 951.2767 while the All T&T Index gained 2.1470 points to end at 1,186.4407. The advance to decline ratio ended at 8 to 6.

As mentioned previously, National Commercial Bank (Jamaica) Limited (NCBJ) dominated the market as 3,575,738 shares traded or 74.80 per cent of all trades. This was the third consecutive week that this share was the volume leader. Sagicor Financial Corporation (SFC) followed with 267,100 shares changing hands or 5.59 per cent of the market. Followed by GraceKennedy Limited (GKC) with 153,429 shares traded or 3.21 per cent of all trades.

Ansa Merchant Bank Limited (AMBL) was the major advance for a second week in a row, up \$2.00 or 10.00 per cent to close at \$22.00. Jamaica Money Market Brokers Limited (JMMB) was the second major advance, up 4 cents or 4.49 per cent to \$0.93. In Jamaica, this share closed at JMD10.50. While Ansa McAL Limited (AMCL) came in as the third major advance after climbing \$1.95 or 4.29 per cent to end the week at \$47.45.

RBTT Financial Holdings Limited (RBTT) was the major decline this week, down \$1.00 or 2.86 per cent to \$34.00. The second major decline was Guardian Holdings Limited (GHL), which dropped 48 cents or 1.88 per cent to end the week at \$25.00. While National Flour Mills Limited (NFM) was next in line, down 1 cent or 1.11 per cent to \$0.89.

**Jamaica Market Summary**

Similar to the local market, the Jamaican Market saw all three Indices end in positive territory. The Market Index advanced 5.95 points or 0.01 per cent to 99,961.08; the Select Index rose 40.71 points or 1.51 per cent to 2,689.54 and the All Jamaican Composite went up 1,185.12 points or 1.21 per cent to close the week at 98,291.67. Advances outnumbered declines by a ratio of 18 to 11.

Market Activity resulted in 84,344,118 shares crossing the floor valued at over JMD556,881,573.41 with Cable & Wireless Jamaica Limited (CWJA) being the volume leader with 50,815,977 shares crossing the floor or 60.25 per cent of all trades.

A Member of the  **FINANCIAL GROUP**

*West Indies Stockbrokers Limited (WISE) is a subsidiary of RBTT Financial Group. From time to time WISE and/or its staff may take positions in some or all of the shares mentioned in our report. WISE welcomes your comments. Please e-mail us at [info@wisett.com](mailto:info@wisett.com).*

VOLUME 4,780,255  
 VALUE \$ 27,189,431.32

## WISE WEEKLY MARKET UPDATE

as at : Friday, November 16, 2007.

## West Indies Stockbrokers Limited

1st Floor, Albion Plaza, 22-24 Victoria Avenue, Port of Spain

TEL: (868) 625-4009/4010

FAX: (868) 627-5002

[info@wisett.com](mailto:info@wisett.com)

COMPOSITE INDEX 951.2767 ALL T&T INDEX 1,186.4407 Adv./Dec. Ratio 8/6  
 CHANGE 2.5586 CHANGE 2.1470  
 % CHANGE 0.27% % CHANGE 0.18%  
 YTD % Change -1.85% YTD % Change -1.60%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
<b>Banks</b>																
FirstCaribbean Intl.	Oct-31	70.0	33.0	95.0	43.0	2.87%	16.43	3.74%	12.11	11.50	0.00	0.00%	86.1	13.36	13.10	10.75
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	3.12%	8.20	3.41%	7.32	2.05	0.02	0.99%	25.0	8.20	2.30	1.89
RBTT Financial Holdings	Mar-31	276.0	125.0	280.0	125.0	3.68%	12.32	3.68%	12.14	34.00	-1.00	-2.86%	275.0	12.36	37.50	25.15
Republic Bank	Sep-30	833.0	294.0	725.0	300.0	3.68%	9.60	3.75%	11.03	80.00	0.00	0.00%	833.0	9.60	84.97	78.80
Scotiabank	Oct-31	178.7	70.0	215.0	85.0	2.41%	16.23	2.93%	13.49	29.00	0.24	0.83%	203.1	14.28	34.00	23.99
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank	Dec-31	177.0	75.0	200.0	85.0	3.41%	12.43	3.86%	11.00	22.00	2.00	10.00%	214.0	10.28	22.00	18.69
Capital & Credit Merchant Bank	Dec-31	11.0	1.4	8.0	1.8	1.59%	8.00	2.05%	11.00	0.88	0.00	0.00%	6.6	13.33	1.65	0.88
Dehring Bunting & Golding	Mar-31	22.0	7.0	24.0	8.0	3.47%	9.18	3.96%	8.42	2.02	0.00	0.00%	20.0	10.10	2.55	2.00
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.60%	0.00	0.60%		25.00	-0.48	-1.88%	194.0	0.00	28.01	18.75
JMMB	Mar-31	7.0	1.5	8.0	1.8	1.61%	13.29	1.94%	11.63	0.93	0.04	4.49%	7.6	12.24	1.85	0.88
National Enterprises	Mar-31	46.0	59.0	55.0	60.0	9.08%	14.13	9.23%	11.82	6.50	0.00	0.00%	46.0	14.13	8.25	5.80
Sagicor Financial Corporation	Dec-31	158.0	41.0	175.0	44.0	2.67%	9.72	2.87%	8.77	15.35	0.06	0.39%	158.0	9.72	15.50	11.65
<b>Conglomerates</b>																
ANSA Mc Al	Dec-31	276.0	75.0	350.0	95.0	1.58%	17.19	2.00%	13.56	47.45	1.95	4.29%	326.0	14.56	50.00	40.25
B'dos Shipping & Trading	Sep-30	138.0	58.0	165.0	69.0	2.05%	20.54	2.43%	17.18	28.35	0.00	0.00%	155.0	18.29	28.35	15.90
GraceKennedy Limited	Dec-31	53.3	10.0	70.0	13.0	1.75%	10.71	2.28%	8.16	5.71	0.06	1.06%	64.0	8.92	6.16	5.35
Neal & Massy Holdings	Sep-30	337.0	105.0	430.00	133.0	2.19%	14.25	2.77%	11.17	48.01	-0.24	-0.50%	404.0	11.88	50.00	37.02
<b>Trading</b>																
Agostini's	Sep-30	81.3	35.0	110.0	37.0	3.50%	12.31	3.70%	9.10	10.01	0.00	0.00%	109.8	9.12	10.99	9.10
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	25.0	9.0	5.83%	8.00	7.50%	4.80	1.20	0.00	0.00%	27.00	4.44	1.40	1.20
Prestige Holdings	Nov-30	23.9	15.0	36.0	20.0	2.61%	24.06	3.48%	15.97	5.75	0.00	0.00%	21.6	26.62	6.87	4.95
<b>Property</b>																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.86%	2.17	2.48%	1.97	8.08	0.00	0.00%	464.0	1.74	9.11	6.93
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
<b>Manufacturing</b>																
Angostura Holdings	Dec-31	91.0	5.0	0.0	0.0	1.06%	5.16	0.00%	0.00	4.70	0.00	0.00%	82.0	5.73	5.10	4.07
Berger Paints Trinidad	Dec-31	-27.0	19.0	7.0	19.0	5.59%	0.00	5.59%	48.57	3.40	0.00	0.00%	8.0	0.00	3.50	3.30
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	2.93%	7.64	6.84%	6.40	5.12	0.00	0.00%	74.0	6.92	5.12	4.60
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.89	-0.01	-1.11%	-24.0	0.00	1.75	0.66
One Caribbean Media	Dec-31	131.0	72.0	140.0	77.0	4.06%	13.54	4.34%	12.67	17.74	-0.01	-0.06%	135.0	13.14	23.00	17.01
Readymix (West Indies)	Dec-31	129.0	0.0	300.0	3.0	0.00%	5.49	0.42%	2.36	7.08	0.00	0.00%	268.0	2.64	7.44	4.21
Trinidad Cement	Dec-31	60.0	6.0	90.0	20.0	0.80%	12.50	2.67%	8.33	7.50	0.10	1.35%	77.0	9.74	8.01	6.02
Trinidad Publishing Co.	Dec-31	117.0	50.0	145.0	60.0	2.51%	17.03	3.01%	13.74	19.92	0.00	0.00%	131.0	15.21	22.00	17.90
Unilever Caribbean Limited	Dec-31	133.0	110.0	153.0	125.0	6.29%	13.16	7.14%	11.44	17.50	0.00	0.00%	147.0	11.90	21.50	16.75
West Indian Tobacco Co.	Dec-31	171.0	168.0	190.0	186.0	6.22%	15.79	6.89%	14.21	27.00	-0.05	-0.18%	184.0	14.67	27.50	23.36