



	7-Sep-12	14-Sep-12	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,078.18	1,070.53	(7.65)	-0.71%	5.69%
All T&T Index	1,655.68	1,656.97	1.29	0.08%	12.95%
Cross Listed Index	63.96	62.00	(1.96)	-3.06%	-11.44%
Market		Weekly Volume		Weekly Value	
First Tier Market		1,117,601		\$12,366,017.10	
Volume Leader		Shares		% Market	
JMMB		357,701		32.01%	
AHL		180,035		16.11%	
TCL		161,130		14.42%	
Week's Major Advances		Change \$		Change %	
SIJL		\$0.19		7.92%	
UCL		\$1.40		3.33%	
NML		\$0.29		0.61%	
Week's Major Declines		Change \$		Change %	
JMMB		-\$0.08		-11.76%	
PLD		-\$0.25		-5.56%	
FCI		-\$0.44		-5.21%	
Exchange Rate		US\$1=TT\$6.4110		US\$1=JMD\$89.9186	

EQUITY SUMMARY

Trinidad and Tobago

There were similar volumes and values traded on the floor this week with 1,117,601 shares crossing the floor with a value of \$12,366,017.10. The Composite Index declined marginally by 0.71 per cent to close at 1,070.53, overall for the year to date it is up 5.69 per cent. The All T&T Index was up by 0.08 per cent to close at 1,656.97, for the year it is up by a more impressive 12.95 per cent.

The volume leader was JMMB with 357,701 shares crossing the floor or 32.01 per cent of all trades. Angostura Holdings followed with 180,035 shares crossing the floor or 16.11 per cent of all trades. Trinidad Cement rounded off the top three with 161,130 shares crossing the floor or 14.42 per cent of all trades.

The major advancing share was Scotia Investments Jamaica Limited with an increase of 7.92 per cent to move to \$2.59. Unilever followed with an increase of 3.33 per cent to close at \$43.40. Neal and Massy rounded off the top three with an increase of 0.61 per cent to close at \$47.98. JMMB the volume leader had the largest decline of 11.76 per cent to close at \$0.60. PLIPDECO followed with a decline of 5.56 per cent to close at \$4.25. First Caribbean had the third largest decline of 5.21 per cent to close at \$8.00



FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$575MM this week compared to \$270.367MM last week.
- Treasury Bill Issue Number 1361, with a tenor of 182 days, was issued on September 10, 2012 and will mature on September 11, 2012.
- Treasury Bill Issue Number 1362, with a tenor of 91 days, was issued on September 12, 2012 and will mature on September 12, 2012.

US

- The yield on 10-year notes closed the week at 1.86% while yields on 2-year notes ended the week at 0.25%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Baa3/BB+	102.250	104.500	6.59%
	04/08/2022	7.000%	BB+	102.000	103.750	6.48%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	143.750	145.750	3.09%
	17/05/2027	5.875%	Baa1/A	112.750	114.750	4.49%
First Citizens	09/02/2016	4.903%	BBB+	104.500	106.000	3.03%
NGCTT	15/01/2036	6.050%	Baa1/A-	104.000	106.000	5.59%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	127.750	129.000	4.77%
	08/05/2022	6.000%	Baa3/BBB	105.650	107.000	4.34%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

September 13 – ANSA Mc Al Limited – Trading in Shares

8,850 Ordinary Shares in Neal & Massy Holdings Limited will be listed on the Stock Exchange effective Friday 14th September, 2012 thus increasing the Company's issued share capital to 99,577,707 Ordinary Shares.

September 13 – ANSA Mc Al Limited – Trading in Shares

Ansa McAL Limited has informed the Stock Exchange that on September 11th, 2012, a Senior Officer of the Company sold 15,000 shares.

September 13 – NCBJ – Trading in Shares

National Commercial Bank Jamaica Limited has informed the Stock Exchange of the followings transactions:

- On August 2, 2012 a shareholder connected to Directors of the Company sold 269,147 shares.
- On August 3, 2012 a shareholder connected to Directors of the Company sold 132,000 shares.
- On August 6, 2012 a shareholder connected to Directors of the Company sold 4,426 shares.
- On August 28, 2012 a Senior Officer of the Company sold 6,000 shares.



September 13 – FCIB - Press Release – Executive Changes

Bridgetown, Barbados. 12th September, 2012. CIBC FirstCaribbean has announced changes to its Senior Executive Team, subject to regulatory and governmental approvals.

Managing Director of Retail Banking and Small Business, Rolf Phillips, has decided to take early retirement, and will leave CIBC FirstCaribbean, effective immediately.

Daniel Farmer, the Managing Director of the Barbados business, has been appointed as the new Managing Director of Retail Banking and Small Business, replacing Mr. Phillips.

Mark St.Hill, the Director of International Wealth, has been appointed as the new Managing Director of the bank's Barbados business, replacing Mr. Farmer.

September 12 – FCIB - Press Release – Executive Appointments

Bridgetown, Barbados. 11th September, 2012. CIBC FirstCaribbean has announced two appointments to its Senior Executive Team, subject to regulatory and governmental approvals. CIBC Executive, Mr. Brian Lee, has been named as the bank's Chief Financial Officer, while Mr. David Whitcroft will take up a new assignment as Group Treasurer.

Mr. Lee will join the bank early in 2013, subject to regulatory and governmental approvals. He comes to CIBC FirstCaribbean from CIBC's head office in Toronto where he has worked since 2001, most recently as the Senior Vice President and Chief Financial Officer, Corporate, Finance. Chief Executive Officer, Rik Parkhill, in making the announcement, said: "Brian brings to CIBC FirstCaribbean extensive expertise in the financial analysis and planning and broad experience working across business lines and segments".

Mr. Whitcroft is an experienced Treasury professional having previously served with, National Australia Bank, Barclays and CIBC FirstCaribbean in a series of Treasury roles since 1995. He originally moved to the region in 2001 to work on the Treasury integration project at the time of the Barclays and CIBC merger. Most recently he has been Director, Offshore Treasury & Investments for CIBC FirstCaribbean.

September 10 – Guardian Holdings Limited – Acquisition of Globe Insurance Company of Jamaica Limited

Guardian Holdings Limited has informed the Stock Exchange that it has signed a share purchase agreement with Lascelles deMercado for the acquisition by the Guardian Group of Globe Insurance Company of Jamaica Limited through the purchase of all the issued shares of Globe Holdings St. Lucia Limited.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: wiseinfo@wisett.com

West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com.



An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,070.53	-7.65	-0.71%	5.69%
All T&T Index	1,656.97	1.29	0.08%	12.95%
Cross Listed Index	62.00	-1.96	-3.06%	-11.44%

Weekly Volume Traded	1,117,601
Weekly \$ Value Traded	\$12,366,017.10
Advance/Decline Ratio	11/6

West Indies Stockbrokers Ltd
 St. Clair Place, 8 Sweet Briar Road
 Port of Spain, Trinidad, W.I.
 TEL: (868) 628-9473
 FAX: (868) 622-5002
 EMAIL: wiseinfo@wisett.com

All data as at September 14, 2012

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2011	YTD % Change
Banks																
BCB Holdings Ltd	BCBTT	31-Mar	-0.44	0.00	0.00%	-1.462	-8.14	6.89	1.73	11.90	11.90	11.90	0.00	0.00%	11.90	0.00%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.29	0.28	3.56%	0.191	41.94	6.46	1.24	9.10	8.00	8.00	-0.44	-5.21%	9.10	-12.09%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.39	0.09	5.23%	0.345	5.07	1.84	0.95	2.25	1.60	1.75	0.00	0.00%	2.16	-18.98%
Republic Bank Ltd	RBL	30-Sep	6.98	4.00	3.83%	7.210	14.48	47.29	2.21	104.40	92.22	104.40	0.19	0.18%	96.39	8.31%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.38	2.19%	3.124	20.15	16.68	3.77	62.94	48.01	62.94	0.18	0.29%	50.33	25.05%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.46	1.10	1.72%	3.430	18.66	24.98	2.56	64.01	53.05	64.01	0.05	0.08%	55.00	16.38%
GraceKennedy Ltd	GKC	31-Dec	0.61	0.11	2.94%	0.578	6.49	6.50	0.58	5.00	3.60	3.75	0.00	0.00%	4.29	-12.59%
Neal & Massy Holdings Ltd	NML	30-Sep	1.02	1.29	2.69%	1.600	29.99	32.24	1.49	47.98	40.02	47.98	0.29	0.61%	45.99	4.33%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.12	1.33%	0.790	11.46	1.09	8.29	9.10	7.69	9.05	0.05	0.56%	7.75	16.77%
Berger Paints Trinidad Ltd	BER	31-Mar	0.35	0.00	0.00%	0.190	18.16	5.35	0.64	3.45	3.25	3.45	0.00	0.00%	3.40	1.47%
Flavorite Foods Ltd	FFL	31-Dec	0.29	0.16	1.93%	0.230	36.09	7.62	1.09	8.31	7.25	8.30	0.00	0.00%	7.50	10.67%
Guardian Media Ltd	GML	31-Dec	0.92	0.50	2.64%	0.880	21.55	6.84	2.77	21.50	18.83	18.96	0.00	0.00%	21.50	-11.81%
National Flour Mills Ltd	NFM	31-Dec	0.005	0.00	0.00%	0.007	95.64	1.60	0.42	0.95	0.65	0.68	-0.01	-1.45%	0.70	-2.86%
One Caribbean Media Ltd	OCM	31-Dec	1.05	0.68	4.25%	1.040	15.38	8.41	1.90	16.10	11.50	16.00	0.00	0.00%	11.50	39.13%
Readymix (West Indies) Ltd	RML	31-Dec	0.17	0.00	0.00%	-0.450	-59.22	7.93	3.36	31.35	26.65	26.65	0.00	0.00%	31.35	-14.99%
Trinidad Cement Ltd	TCL	31-Dec	-1.32	0.00	0.00%	-1.660	-1.14	3.92	0.48	2.30	1.49	1.90	-0.05	-2.56%	1.79	6.15%
Unilever Caribbean Ltd	UCL	31-Dec	2.26	1.54	3.55%	2.310	18.79	7.56	5.74	43.40	30.37	43.40	1.40	3.33%	32.53	33.42%
West Indian Tobacco Company Ltd	WCO	31-Dec	3.45	3.18	4.30%	3.810	19.42	2.51	29.52	74.00	56.10	74.00	0.25	0.34%	61.35	20.62%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.18	0.85	2.35%	2.350	15.37	17.74	2.04	36.11	33.00	36.11	0.00	0.00%	35.03	3.08%
Capital & Credit Financial Group Ltd	CCFG	31-Dec	0.03	0.00	0.00%	0.029	11.32	0.55	0.60	0.35	0.30	0.33	0.00	0.00%	0.32	3.13%
Guardian Holdings Ltd	GHL	31-Dec	1.10	0.52	2.67%	1.130	17.25	13.98	1.39	19.99	12.99	19.49	-0.40	-2.01%	14.50	34.41%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.11	0.02	3.76%	0.110	5.45	0.54	1.12	0.90	0.60	0.60	-0.08	-11.76%	0.84	-28.57%
National Enterprises Limited	NEL	31-Mar	1.00	0.70	4.67%	1.000	15.00	6.05	2.48	16.02	12.85	15.00	0.00	0.00%	15.00	0.00%
Sagicor Financial Corporation	SFC	31-Dec	0.01	0.25	3.15%	0.598	13.50	12.83	0.63	9.31	7.25	8.07	0.02	0.25%	7.99	1.00%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.26	0.10	3.75%	0.263	9.86	2.51	1.03	2.59	1.99	2.59	0.19	7.92%	2.13	21.60%
Property																
PLIPDECO	PLD	31-Dec	1.17	0.10	2.35%	0.870	4.89	39.62	0.11	4.80	4.25	4.25	-0.25	-5.56%	4.74	-10.34%
Trading																
Agostini's	AGL	30-Sep	1.04	0.42	2.73%	1.110	13.85	7.24	2.12	15.37	12.27	15.37	0.09	0.59%	13.56	13.35%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.06%	0.005	68.00	NA	NA	0.46	0.34	0.34	0.00	0.00%	0.40	-15.00%
LJ Williams B	LJWB	31-Mar	-0.19	0.00	0.00%	-0.080	-11.25	3.39	0.27	0.99	0.80	0.90	0.00	0.00%	0.94	-4.26%
Prestige Holdings	PHL	30-Nov	0.11	0.20	2.40%	0.071	117.18	3.88	2.14	8.32	6.51	8.32	0.01	0.12%	7.00	18.86%