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## WEEKLY MARKET UPDATE

November 14, 2008

### Main Board

#### Market Data

Volume: 1,815,082

Value: \$22,937,910.00

Advances/Declines: 1/10

Composite Index: 900.6861

Nominal Change in Index: -10.1880

Percentage Change in Index: -1.12 per cent

Year-to-Date Percentage Change: -8.28 per cent

All T&T Index: 1,208.3831

Nominal Change in All T&T Index: -19.4798

Percentage Change in All T&T Index: -1.59 per cent

Year-to-Date Percentage Change: 0.64 per cent

Cross Listed Index: 73.1356

Nominal Change in Cross Listed Index: -0.1615

Percentage Change in Cross Listed Index: -0.22 per cent

Year-to-Date Percentage Change: -26.86 per cent

### Volume Leaders by Company:

AHL – 510,725 shares traded or 28.14 per cent

TCL – 220,960 shares traded or 12.17 per cent

NFM – 194,173 shares traded or 10.70 per cent

### Major Advance:

FCIB up 2 cents or 0.22 per cent

### Major Declines:

TCL down \$1.03 or 14.45 per cent

PHL down 25 cents or 7.69 per cent

AMBL down \$2.00 or 6.25 per cent

### Royal Bank of Canada (RY)

This week the share price moved down US\$3.70 from US\$39.79 to close at US\$36.09.

### Exchange Rate

US\$1 = TT\$6.2971

### Second Tier Market

Mora Ven Holdings Limited (MOV) saw 1,310 shares traded. This share closed the week at \$13.50 with no change in price.

### Mutual Fund Market

There were no trades on the Mutual Fund Market this week.

### Local Market Summary

The week ended with a total volume of 1,815,082 shares traded, down 33.60 per cent on the previous week's volume of 2,733,490 shares. However, the total value of shares was up 8.45 per cent from \$21,149,832.00 to \$22,937,910.00

The Indices ended the week in negative territory with the Composite Index down 10.1880 points or 1.12 per cent to close at 900.6861, the All T&T Index fell 19.4798 points or 1.59 per cent to 1,208.3831 while the Cross Listed Index dropped 0.1615 points or 0.22 per cent to 73.1356. Advances were significantly outnumbered by declines by a ratio of 1 to 10.

Angostura Holdings Limited (AHL) was the volume leader this week with 510,725 shares traded or 28.14 per cent of the total volume traded. Trinidad Cement Limited (TCL) was next in line with 220,960 shares crossing the floor or 12.17 per cent of all trades. National Flour Mills Limited (NFM) was the third volume leader with 194,173 shares changing hands or 10.70 per cent of the market.

FirstCaribbean International Bank Limited (FCI) was the only major advance for the week which rose 2 cents or 0.22 per cent to \$9.28.

Leading the declines this week was TCL, down \$1.03 or 14.45 per cent to close at \$6.10. Prestige Holdings Limited (PHL) was next, dropping 25 cents or 7.69 per cent to close at \$3.00. The third major decline was ANSA Finance and Merchant Bank Limited (AMBL) down \$2.00 or 6.25 per cent to close at \$30.00.

### Jamaica Market Summary

Similar to the Local Market, all three Indices trended downwards in Jamaica. The Market Index declined 1,556.01 points or 1.70 per cent to close at 91,448.59; the Select Index fell 59.22 points or 2.45 per cent to 2,413.62 while the All Jamaican Composite dropped 1,738.07 points or 1.95 per cent to end the week at 89,078.71. Advances were considerably outnumbered by declines by a ratio of 7 to 21.

Market activity resulted in 21,145,469 shares crossing the floor valued at over JMD162,326,227.66.

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VOLUME 1,815,082  
 VALUE \$ 22,937,909.83  
 Adv./Dec. Ratio 1/10

## WISE WEEKLY MARKET UPDATE

as at : Friday, November 14, 2008

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COMPOSITE INDEX	900.6861	ALL T&T INDEX	1,208.3831	CROSS LISTED INDEX	73.1356
CHANGE	-10.1880	CHANGE	-19.4798	CHANGE	-0.1615
% CHANGE	-1.12%	% CHANGE	-1.59%	% CHANGE	-0.22%
YTD % Change	-8.28%	YTD % Change	0.64%	YTD % Change	-26.86%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
<b>Banks</b>																
FirstCaribbean Intl.	Oct-31	107.0	40.0	73.0	28.0	4.31%	8.67	3.02%	12.71	9.28	0.02	0.22%	98.0	9.47	13.05	9.25
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	4.57%	5.60	5.00%	5.00	1.40	0.00	0.00%	30.0	4.67	2.19	1.34
Republic Bank	Sep-30	834.0	294.0	780.0	300.0	3.42%	10.31	3.49%	11.03	86.00	-1.00	-1.15%	750.0	11.47	102.22	79.52
Scotiabank	Oct-31	210.4	84.0	255.0	100.0	2.80%	14.26	3.33%	11.76	30.00	0.00	0.00%	244.9	12.25	43.05	29.00
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank	Dec-31	207.0	85.0	235.0	95.0	2.83%	14.49	3.17%	12.77	30.00	-2.00	-6.25%	203.0	14.78	37.00	22.00
Capital & Credit Financial Group	Dec-31	2.8	0.0	7.0	0.0	0.00%	24.64	0.00%	9.86	0.69	0.00	0.00%	4.0	17.25	0.99	0.69
Scotia DBG Investments Ltd	Oct-31	29.0	11.0	30.0	12.0	5.09%	7.45	5.56%	7.20	2.16	0.00	0.00%	29.0	7.45	3.35	2.00
Guardian Holdings	Dec-31	59.0	30.0	310.0	80.0	1.52%	33.56	4.04%	6.39	19.80	-0.70	-3.41%	362.0	5.47	31.00	19.75
JMMB	Mar-31	7.0	1.5	7.0	1.8	2.21%	9.71	2.65%	9.71	0.68	-0.01	-1.45%	6.8	10.00	1.48	0.68
National Enterprises	Mar-31	89.0	67.0	89.0	67.0	9.15%	8.22	9.15%	8.22	7.32	-0.10	-1.35%	76.0	9.63	12.60	6.25
Sagikor Financial Corporation	Dec-31	203.0	45.0	210.0	50.0	3.22%	6.89	3.58%	6.66	13.98	-0.28	-1.96%	161.0	8.68	21.99	13.98
<b>Conglomerates</b>																
ANSA Mc Al	Dec-31	351.0	90.0	420.0	108.0	1.80%	14.25	2.16%	11.90	50.00	0.00	0.00%	372.0	13.44	61.00	46.25
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	179.0	15.60	28.35	27.00
GraceKennedy Limited	Dec-31	91.7	10.1	61.0	8.0	1.91%	5.78	1.51%	8.69	5.30	0.00	0.00%	86.6	6.12	8.51	5.00
Neal & Massy Holdings	Sep-30	415.0	126.0	515.0	155.0	2.47%	12.29	3.04%	9.90	51.00	-0.50	-0.97%	497.0	10.26	65.00	47.75
<b>Trading</b>																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.52%	9.46	4.72%	8.47	9.74	0.00	0.00%	103.0	9.46	10.50	9.74
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.7	0.5	0.2	1.17%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.60
LJ Williams B	Dec-31	48.0	7.0	60.0	9.0	3.68%	3.96	4.74%	3.17	1.90	0.00	0.00%	60.00	3.17	2.00	0.88
Prestige Holdings	Nov-30	24.4	15.0	10.0	6.0	5.00%	12.30	2.00%	30.00	3.00	-0.25	-7.69%	0.0	0.00	5.75	3.00
Supreme Ventures Limited	Oct-31	1.0	0.0	0.0	0.0	0.00%	24.00	0.00%	0.00	0.24	0.00	0.00%	2.0	12.00	0.28	0.24
<b>Property</b>																
PLIPDECO	Dec-31	105.0	15.0	0.0	0.0	1.67%	8.56	0.00%	0.00	8.99	0.00	0.00%	89.0	10.10	13.00	7.75
Valpark Shopping Plaza	Mar-31	138.0	0.0	138.0	0.0	0.00%	3.62	0.00%	3.62	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
<b>Manufacturing</b>																
Angostura Holdings	Dec-31	-67.0	5.0	0.0	0.0	0.70%	-10.60	0.00%	0.00	7.10	0.00	0.00%	-48.0	-14.79	8.00	4.70
Berger Paints Trinidad	Dec-31	-5.0	19.0	7.0	19.0	5.85%	0.00	5.85%	46.43	3.25	0.00	0.00%	-7.0	0.00	3.50	3.25
Flavorite Foods	Dec-31	83.0	35.0	100.0	42.0	6.03%	6.99	7.24%	5.80	5.80	0.00	0.00%	89.0	6.52	6.53	5.12
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.80	0.00	0.00%	-24.0	0.00	1.19	0.67
One Caribbean Media	Dec-31	133.0	72.0	140.0	77.0	4.11%	13.16	4.40%	12.50	17.50	0.00	0.00%	144.0	12.15	19.05	17.25
Readymix (West Indies)	Dec-31	316.0	20.0	340.0	24.0	0.63%	10.00	0.76%	9.29	31.60	0.00	0.00%	333.0	9.49	31.99	7.00
Trinidad Cement	Dec-31	77.0	7.0	80.0	8.0	1.15%	7.92	1.31%	7.63	6.10	-1.03	-14.45%	72.0	8.47	10.95	6.10
Trinidad Publishing Co.	Dec-31	120.0	50.0	140.0	55.0	2.19%	19.00	2.41%	16.29	22.80	-0.13	-0.57%	132.0	17.27	23.00	18.00
Unilever Caribbean Limited	Dec-31	138.0	100.0	140.0	100.0	5.00%	14.49	5.00%	14.29	20.00	0.00	0.00%	130.0	15.38	21.29	17.10
West Indian Tobacco Co.	Dec-31	186.0	186.0	225.0	211.0	6.41%	15.59	7.28%	12.89	29.00	0.00	0.00%	215.0	13.49	31.51	27.00