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## WEEKLY MARKET UPDATE

March 14, 2008

### Main Board

#### Market Data

Volume: 1,404,852

Value: \$18,865,067.30

Advances/Declines: 5/8

Composite Index: 984.8696

Nominal Change in Index: 0.3157

Percentage Change in Index: 0.03 per cent

Year-to-Date Percentage Change: 0.29 per cent

All T&T Index: 1,209.9752

Nominal Change in All T&T Index: 18.6732

Percentage Change in All T&T Index: 1.57 per cent

Year-to-Date Percentage Change: 0.77 per cent

### Volume Leaders by Company:

NCBJ – 338,375 shares traded or 24.09 per cent

RBTT – 251,726 shares traded or 17.92 per cent

SFC – 176,422 shares traded or 12.56 per cent

### Major Advances:

RBL up \$2.40 or 2.82 per cent

DBG up 1 cent or 0.48 per cent

AHL up 2 cents or 0.40 per cent

### Major Declines:

GKC down 15 cents or 2.00 per cent

NCBJ down 3 cents or 1.46 per cent

AMCL down 13 cents or 0.28 per cent

### Exchange Rate

US\$1 = TT\$6.3375

### Second Tier Market

There were no trades on the Second Tier Market this week.

### Mutual Fund Market

This week saw 200 shares of Savinvest India Asia Fund (SIAF) cross the floor. There were no other trades or price changes on this market for the week.

### Local Market Summary

The week ended with a total volume of 1,404,852 shares traded, down 10.80 per cent on last week's volume of 1,574,925 shares traded. The value of shares crossing the floor stood at \$18,865,067.30 compared to \$20,018,819.01 in the previous week, a decline of 5.76 per cent.

Both Indices closed up this week. The Composite Index closed at 984.8696, up 0.3157 points or 0.03 per cent while the All T&T Index rose 18.6732 points or 1.57 per cent to end the week at 1,209.9752. The advance to decline ratio closed at 5 to 8.

This week's top three volume leaders each belonged to one of the three major Caribbean markets. Leading the volumes was Jamaica's National Commercial Bank (Jamaica) Limited (NCBJ) commanding 24.09 per cent of the market with a total volume of 338,375 shares traded. Our very own RBTT Financial Holdings Limited (RBTT) was next with 251,726 shares crossing the floor or 17.92 per cent of all trades. Barbadian based Sagicor Financial Corporation (SFC) followed with 176,422 shares traded or 12.56 per cent of the total volume traded.

Republic Bank Limited emerged as the major advance this week, up \$2.40 or 2.82 per cent to close at \$87.50. Next was Dehring, Bunting & Golding Limited (DBG), advancing 1 cent or 0.48 per cent to \$2.11. In Jamaica, this share closed the week at JMD25.00. Angostura Holdings Limited (AHL) was the third major advance, rising 2 cents or 0.40 per cent to end the week at \$5.03.

The major decline this week was GraceKennedy Limited (GKC), which closed at \$7.35 after dropping 15 cents or 2.00 per cent. In Jamaica this share closed at JMD76.00. NCBJ was the second major decline, down 3 cents or 1.46 per cent to \$2.03. This share ended the week at JMDxxx in Jamaica. This was followed by ANSA McAL Limited which fell 13 cents or 0.28 per cent to \$46.70.

### Jamaica Market Summary

In Jamaica, the Indices ended the week in negative territory. The Market Index declined 1,655.99 points or 1.51 per cent to close at 109,597.70; the Select Index fell 80.94 points or 2.64 per cent to 3,061.94 while the All Jamaican Composite dropped 2,603.91 points or 2.33 per cent to end the week at 111,542.14. Advances were outnumbered by declines by a ratio of 11 to 24.

Trading activity resulted in 13,456,189 shares crossing the floor valued at over JMD4179,520,371.84 with Gleaner Company (GLNR) being the volume leader commanding 12.93 per cent of the market with 1,740,296 shares traded.

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VOLUME 1,404,852  
 VALUE \$ 18,865,067.30

## WISE WEEKLY MARKET UPDATE

as at : Friday, March 14, 2008

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COMPOSITE INDEX 984.8696 ALL T&T INDEX 1,209.9752 Adv./Dec. Ratio 5/8  
 CHANGE 0.3157 CHANGE 18.6732  
 % CHANGE 0.03% % CHANGE 1.57%  
 YTD % Change 0.29% YTD % Change 0.77%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
<b>Banks</b>																
FirstCaribbean Intl.	Oct-31	107.0	40.0	73.0	28.0	3.20%	11.68	2.24%	17.12	12.50	0.00	0.00%	98.0	12.76	13.05	10.75
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	3.15%	8.12	3.45%	7.25	2.03	-0.03	-1.46%	24.9	8.15	2.19	1.89
RBTT Financial Holdings	Mar-31	276.0	125.0	270.0	125.0	3.67%	12.33	3.67%	12.60	34.02	0.02	0.06%	275.0	12.37	36.50	28.01
Republic Bank	Sep-30	834.0	294.0	725.0	300.0	3.36%	10.49	3.43%	12.07	87.50	2.40	2.82%	860.0	10.17	87.50	78.80
Scotiabank	Oct-31	210.4	84.0	230.0	90.0	2.85%	14.02	3.05%	12.83	29.50	0.00	0.00%	219.7	13.43	34.00	28.00
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank	Dec-31	177.0	75.0	200.0	85.0	3.33%	12.71	3.78%	11.25	22.50	0.00	0.00%	214.0	10.51	23.25	19.00
Capital & Credit Merchant Bank	Dec-31	6.5	0.0	7.0	0.0	0.00%	13.85	0.00%	12.86	0.90	0.00	0.00%	6.5	13.85	1.33	0.72
Dehring Bunting & Golding	Oct-31	29.0	11.0	30.0	12.0	5.21%	7.28	5.69%	7.03	2.11	0.01	0.48%	29.0	7.28	2.50	2.00
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.65%	0.00	0.65%		23.01	0.01	0.04%	194.0	0.00	27.45	18.75
JMMB	Mar-31	7.0	1.5	7.0	1.8	1.49%	14.43	1.78%	14.43	1.01	0.00	0.00%	7.0	14.43	1.17	0.86
National Enterprises	Mar-31	46.0	59.0	80.0	70.0	8.31%	15.43	9.86%	8.88	7.10	0.00	0.00%	76.0	9.34	7.75	5.80
Sagicor Financial Corporation	Dec-31	158.0	41.0	190.0	48.0	2.68%	9.68	3.14%	8.05	15.29	-0.01	-0.07%	184.0	8.31	15.98	13.00
<b>Conglomerates</b>																
ANSA Mc Al	Dec-31	276.0	75.0	350.0	95.0	1.61%	16.92	2.03%	13.34	46.70	-0.13	-0.28%	326.0	14.33	50.00	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	163.0	17.13	28.35	16.51
GraceKennedy Limited	Dec-31	91.7	10.1	83.0	9.0	1.37%	8.02	1.22%	8.86	7.35	-0.15	-2.00%	91.7	8.02	7.71	5.40
Neal & Massy Holdings	Sep-30	415.0	126.0	475.00	140.0	2.63%	11.56	2.92%	10.10	47.98	-0.02	-0.04%	446.0	10.76	48.51	44.50
<b>Trading</b>																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.40%	9.71	4.60%	8.70	10.00	0.00	0.00%	105.0	9.52	10.50	9.10
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	25.0	9.0	6.48%	7.20	8.33%	4.32	1.08	0.00	0.00%	27.00	4.00	1.40	1.08
Prestige Holdings	Nov-30	24.4	15.0	24.0	15.0	3.41%	18.03	3.41%	18.33	4.40	0.00	0.00%	24.4	18.03	6.22	4.40
<b>Property</b>																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.86%	2.17	2.48%	1.97	8.06	0.00	0.00%	464.0	1.74	9.10	7.25
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
<b>Manufacturing</b>																
Angostura Holdings	Dec-31	91.0	5.0	0.0	0.0	0.99%	5.53	0.00%	0.00	5.03	0.02	0.40%	29.0	17.34	5.12	4.20
Berger Paints Trinidad	Dec-31	-27.0	19.0	7.0	19.0	5.59%	0.00	5.59%	48.57	3.40	0.00	0.00%	8.0	0.00	3.50	3.40
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	2.92%	7.67	6.81%	6.43	5.14	0.00	0.00%	74.0	6.95	5.14	4.60
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.94	0.00	0.00%	-24.0	0.00	1.61	0.66
One Caribbean Media	Dec-31	133.0	72.0	140.0	77.0	4.15%	13.05	4.44%	12.40	17.36	-0.04	-0.23%	133.0	13.05	22.49	17.01
Readymix (West Indies)	Dec-31	129.0	0.0	305.0	3.0	0.00%	5.84	0.40%	2.47	7.53	-0.01	-0.13%	295.0	2.55	7.54	5.11
Trinidad Cement	Dec-31	60.0	6.0	75.0	8.0	0.78%	12.75	1.05%	10.20	7.65	0.00	0.00%	74.0	10.34	8.00	7.00
Trinidad Publishing Co.	Dec-31	117.0	50.0	145.0	60.0	2.63%	16.24	3.16%	13.10	19.00	0.00	0.00%	131.0	14.50	21.98	18.00
Unilever Caribbean Limited	Dec-31	133.0	110.0	153.0	125.0	6.40%	12.93	7.27%	11.24	17.20	-0.04	-0.23%	147.0	11.70	21.50	16.75
West Indian Tobacco Co.	Dec-31	186.0	186.0	200.0	196.0	6.57%	15.22	6.93%	14.15	28.30	0.00	0.00%	186.0	15.22	28.30	23.36