



An RBC Company

	7-Jun-13	14-Jun-13	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,126.60	1,123.89	(2.71)	-0.24%	5.53%
All T&T Index	1,820.00	1,818.96	(1.04)	-0.06%	7.36%
Cross Listed Index	56.34	55.81	(0.53)	-0.94%	-0.92%
First Tier Market					
Weekly Volume			Weekly Value		
1,083,811			\$20,427,195.63		
Volume Leader		Shares		% Market	
TCL		485,125		44.76%	
AHL		103,500		9.55%	
RBL		101,845		9.40%	
Week's Major Advances		Change \$		Change %	
SIJL		\$0.05		2.89%	
GKC		\$0.10		2.56%	
PLD		\$0.04		1.11%	
Week's Major Declines		Change \$		Change %	
JMMB		-\$0.07		-12.28%	
GHL		-\$0.50		-2.95%	
FCI		-\$0.09		-1.13%	
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
397,803			\$8,608,146.26		
Security		Shares		Value	
CIF		393,803		\$8,594,466.26	
PPMF		4,000		\$13,680.00	
Exchange Rate		US\$1=TT\$6.4435		US\$1=JMD\$100.7821	

EQUITY SUMMARY

Trinidad and Tobago

Market activity fell this week when compared to the previous week with 1,083,811 shares traded on the First Tier Market. This represented a decline of 37.87 per cent on last week's volume of 1,744,471 shares. The value of shares traded fell 19.16 per cent from \$25,269,957.73 to \$20,427,195.63. Trinidad Cement Limited (TCL) was the volume leader, for the third week in a row, commanding 44.76 per cent of the market with 485,125 shares traded.

All three Indices registered weekly declines. The Composite Index slipped 0.24 per cent or 2.71 points to end the week at 1,123.89. The All Trinidad and Tobago Index lost 0.06 per cent or 1.04 points to 1,818.96 and the Cross Listed Index closed at 55.81, down 0.94 per cent or 0.53 points.



Overall there were 9 stocks advancing and 5 declining. The week's major advance was Scotia Investments Jamaica Limited (SIJL) which rose 2.89 per cent or \$0.05 to \$1.78. Jamaica Money Market Brokers Limited (JMJB) was the major decline, down 12.28 per cent or \$0.07 to close at \$0.50.

There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market, 393,803 CLICO Investment Fund (CIF) shares traded valued at \$8,594,466.26. CIF's share price rose 4.80 per cent or \$1.02 to close the week at \$22.27. In addition, 4,000 Praetorian Property Mutual Fund (PPMF) shares traded. The share price declined 2.29 per cent or \$0.08 to \$3.42. This week, 1,112,384 units in Bourse Brazil Latin Fund (BBLF) were listed on the USD Mutual Fund Market effective Tuesday June 11, 2013 at a price of US\$10.00. This week saw 15,000 BBLF shares traded valued at US\$150,000.00.

Jamaica

In Jamaica, the JSE Market Index advanced 1,353.91 points or 1.52 per cent this week to close at 88,849.67. Trading activity resulted in 23,176,760 shares traded valued at J\$246,444,531.81. The volume leader this week was Jamaica Money Market Brokers Limited (JMJB) with 48.16 per cent of the market or 11,161,242 shares. The major advance was Ciboney Group Limited (CBNY), up 33.33 per cent or J\$0.02 to J\$0.08 and the major decline was Carreras Limited (CAR), down 2.98 per cent or J\$1.79 to J\$58.21.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totalled \$455MM this week compared to \$382MM last week.
- Treasury Bill Issue number 1389, with a tenor of 91 days, was issued on June 12, 2013 and will mature on September 11, 2013.

US

- The yield on 10-year notes closed the week at 2.13% while yields on 2-year notes ended the week at 0.27%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Ba1/BB+	102.000	104.000	6.63%
	04/08/2022	7.000%	BB+	100.000	102.000	6.70%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	144.500	147.000	2.44%
	17/05/2027	5.875%	Baa1/A	115.000	117.000	4.24%
First Citizens	09/02/2016	4.903%	BBB+	103.000	104.250	3.21%
NGCTT	15/01/2036	6.050%	Baa1/A-	107.000	109.000	5.36%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	126.500	128.500	4.41%
	08/05/2022	6.000%	Baa3/BBB	106.500	108.500	3.92%

Indicative Levels. Please contact for firm quotes.



NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

June 14 – ANSA McAL Limited – Sale of Shares in Consolidated Finance Company Limited

ANSA McAL Limited (AMCL), the 100% indirect shareholder of Consolidated Finance Company Limited (CFC), has informed the Stock Exchange that its Executive Committee of Directors conditionally approved acceptance of Ansa Merchant Bank Limited's (AMBL) Offer to acquire CFC at the proposed acquisition price of BDS\$53 million. The AMCL Executive Committee of Directors is fully authorized to deal with this transaction under internal AMCL governance policy.

At the last meeting of the full AMCL Board of Directors on June 6th 2013, the Executive Committee's decision was tabled for consideration and the AMCL Board ratified the decision of the Executive Committee of Directors to accept AMBL's Offer. The AMBL Offer made was conditional and will only become binding upon fulfillment of the conditions contained therein. The transaction also therefore remains contingent on the receipt of all regulatory approvals, execution of a binding acquisition agreement and a completion of a satisfactory taxation and financial due diligence exercise on CFC.

June 12 – Republic Bank Limited Acquires Shares in HFC Bank Ghana

Republic Bank Limited announced that it has completed the acquisition of 32% of the shareholding of HFC Bank Ghana Limited, making it the single largest shareholder in the Ghana bank. HFC Bank was licensed as a commercial bank in 2003 and operates 26 branches throughout Ghana. The bank has an asset base of US\$301 million and declared profit after tax of US\$7.7 million in its last financial year.

In December, 2012 Republic Bank Limited acquired 8.79% of the shares of HFC Bank Ghana Limited and on June 7, 2013 purchased a further 23.23% of HFC Bank from Aureos Africa Fund LLC., at a price of US\$0.30 per share. It's shareholding in HFC Bank now stands at 32.02%.

Republic Bank Limited has received the approval of the Bank of Ghana for the investment and Mr. Robert Le Hunte, General Manager, Corporate and Investment Banking at Republic Bank Limited has been appointed to the HFC Bank Board of Directors. Republic Bank Limited has committed to working together with the management of HFC Bank to grow the retail banking business in Ghana.

June 11 – Bourse Brokers Limited – Listing of USD Mutual Fund

1,112,384 Units in Bourse Brazil Latin Fund were listed on the Stock Exchange effective Tuesday 11th June, 2013 at a price of US\$10.00. The symbol is BBLF.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,123.89	-2.71	-0.24%	5.53%
All T&T Index	1,818.96	-1.04	-0.06%	7.36%
Cross Listed Index	55.81	-0.53	-0.94%	-0.92%

Weekly Volume Traded	1,083,811
Weekly \$ Value Traded	\$20,427,195.63
Advance/Decline Ratio	9/5

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All data as at June 14, 2013

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2012	YTD % Change
Banks																
BCB Holdings Ltd	BCBTT	31-Mar	-0.95	0.00	0.00%	-0.064	-187.08	6.90	1.72	11.90	11.90	11.90	0.00	0.00%	11.90	0.00%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.28	0.19	2.42%	0.274	28.88	6.54	1.21	8.50	7.49	7.90	-0.09	-1.13%	7.50	5.33%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.29	0.10	8.25%	0.257	4.68	1.78	0.68	1.84	1.10	1.20	0.00	0.00%	1.44	-16.67%
Republic Bank Ltd	RBL	30-Sep	7.25	4.25	3.86%	7.330	15.01	47.48	2.32	110.00	97.02	110.00	0.00	0.00%	105.50	4.27%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.56	2.23%	3.109	22.52	18.25	3.84	70.00	60.76	70.00	0.00	0.00%	65.51	6.85%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.69	1.10	1.64%	3.690	18.21	26.81	2.51	67.22	58.85	67.21	-0.01	-0.01%	66.60	0.92%
GraceKennedy Ltd	GKC	31-Dec	0.72	0.14	3.42%	0.683	5.86	5.89	0.68	5.00	3.11	4.00	0.10	2.56%	3.53	13.31%
Neal & Massy Holdings Ltd	NML	30-Sep	4.87	1.50	2.54%	5.160	11.43	36.59	1.61	61.50	43.00	59.00	0.00	0.00%	47.01	25.51%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	1.00	0.15	1.67%	1.260	7.14	2.22	4.06	9.50	7.80	9.00	0.03	0.33%	8.99	0.11%
Berger Paints Trinidad Ltd	BER	31-Mar	0.35	0.05	1.39%	0.240	15.00	5.78	0.62	3.60	3.40	3.60	0.00	0.00%	3.55	1.41%
Flavorite Foods Ltd	FFL	31-Dec	-1.90	0.16	1.93%	-1.850	-4.49	5.60	1.48	8.41	8.30	8.30	0.00	0.00%	8.35	-0.60%
Guardian Media Ltd	GML	31-Dec	0.88	0.55	2.78%	0.930	21.24	6.92	2.85	19.75	18.95	19.75	0.00	0.00%	18.95	4.22%
National Flour Mills Ltd	NFM	31-Dec	0.11	0.08	10.67%	0.130	5.75	1.73	0.43	0.86	0.60	0.75	0.00	0.00%	0.60	25.00%
One Caribbean Media Ltd	OCM	31-Dec	1.11	0.70	4.06%	1.190	14.50	9.32	1.85	17.25	13.48	17.25	0.10	0.58%	15.83	8.97%
Readymix (West Indies) Ltd	RML	31-Dec	-0.56	0.00	0.00%	-0.430	-52.28	7.35	3.06	31.35	22.48	22.48	0.00	0.00%	22.48	0.00%
Trinidad Cement Ltd	TCL	31-Dec	-1.33	0.00	0.00%	-1.010	-0.94	2.78	0.34	1.96	0.95	0.95	-0.01	-1.04%	1.49	-36.24%
Unilever Caribbean Ltd	UCL	31-Dec	2.20	2.80	5.37%	2.250	23.18	6.62	7.87	52.16	35.41	52.16	0.00	0.00%	47.15	10.63%
West Indian Tobacco Company Ltd	WCO	31-Dec	4.16	3.82	3.39%	4.330	25.99	3.67	30.65	112.52	69.70	112.52	0.68	0.61%	85.00	32.38%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.80	0.85	2.21%	1.620	23.78	18.25	2.11	40.00	35.51	38.53	0.02	0.05%	37.23	3.49%
Guardian Holdings Ltd	GHL	31-Dec	1.42	0.52	3.16%	1.300	12.65	13.86	1.19	19.99	15.97	16.45	-0.50	-2.95%	18.50	-11.08%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.11	0.02	4.52%	0.154	3.25	0.59	0.85	0.84	0.44	0.50	-0.07	-12.28%	0.51	-1.96%
National Enterprises Limited	NEL	31-Mar	1.00	0.70	4.41%	1.020	15.56	6.02	2.64	15.87	12.85	15.87	0.00	0.00%	14.79	7.30%
Sagicor Financial Corporation	SFC	31-Dec	0.18	0.25	4.03%	0.102	62.10	12.07	0.52	8.07	6.00	6.32	0.02	0.32%	7.04	-10.23%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.32	0.12	6.83%	0.305	5.84	2.54	0.70	2.59	1.40	1.78	0.05	2.89%	2.30	-22.61%
Property																
PLIPDECO	PLD	31-Dec	1.01	0.11	3.01%	4.730	0.77	44.11	0.08	4.55	3.55	3.65	0.04	1.11%	3.70	-1.35%
Trading																
Agostini's	AGL	30-Sep	1.10	0.44	2.65%	1.140	14.56	8.04	2.06	16.67	14.50	16.60	0.00	0.00%	16.40	1.22%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.41%	0.005	58.00	NA	NA	0.34	0.29	0.29	0.00	0.00%	0.29	0.00%
LJ Williams B	LJWB	31-Mar	0.00	0.00	0.00%	-0.125	-7.05	3.23	0.27	0.90	0.80	0.88	0.00	0.00%	0.89	-1.12%
Prestige Holdings	PHL	30-Nov	0.68	0.24	2.56%	0.708	13.22	3.41	2.75	9.36	8.00	9.36	0.01	0.11%	9.32	0.43%