



An RBC Company

	7-Feb-14	14-Feb-14	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,195.27	1,192.67	(2.60)	-0.22%	0.64%
All T&T Index	2,003.86	2,001.98	(1.88)	-0.09%	0.41%
Cross Listed Index	50.79	50.35	(0.44)	-0.87%	1.86%
First Tier Market					
Weekly Volume			Weekly Value		
1,023,352			\$30,298,434.85		
Volume Leader	Shares		% Market		
SFC	356,573		34.84%		
FIRST	177,612		17.36%		
SBTT	137,957		13.48%		
Week's Major Advances	Change \$		Change %		
LJWB	\$0.04		6.15%		
NFM	\$0.05		5.00%		
SIJL	\$0.04		2.74%		
Week's Major Declines	Change \$		Change %		
GKC	-\$0.19		-5.14%		
TCL	-\$0.10		-4.65%		
SFC	-\$0.24		-3.00%		
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
134,709			\$2,970,325.17		
Security	Shares		Value		
CIF	134,709		\$2,970,325.17		
Exchange Rate	US\$1=TT\$6.4686		US\$1=JMD\$107.8452		

EQUITY SUMMARY

Trinidad and Tobago

All three Indices trended downward this week. The Composite Index slipped 0.22 per cent or 2.60 points to close the week at 1,192.67, the All Trinidad and Tobago Index fell 0.09 per cent or 1.88 points to 2,001.98 and the Cross Listed Index declined 0.87 per cent or 0.44 points to 50.35. The advance to decline ratio ended the week 5 to 7. The top gainer was L.J. Williams Limited 'B' (LJWB), up 6.15 per cent or \$0.04 to end at \$0.69 and leading the declines this week was GraceKennedy Limited (GKC), down 5.14 per cent or \$0.19 to \$3.51.

This week a total of 1,023,352 shares traded on the First Tier Market compared to 20,640,196 shares traded last week. The value of shares traded was down 46.71 per cent to \$30,298,434.85, a significant decline from the previous week's value of \$56,858,054.94. The fall in the volume and value of shares traded this week is mainly due to the fact that 18,250,000 shares of National Commercial Bank Jamaica Limited (NCBJ) valued at \$19,527,500.00 traded last week. The volume leader this week was Sagicor Financial Corporation (SFC) with 34.84 per cent of the market or 356,573 shares.



There was no activity on the Second Tier Market. On the Mutual Fund Market, 134,709 CLICO Investment Fund (CIF) units traded valued at \$2,970,325.17. CIF's price declined 0.23 per cent or \$0.05 to \$22.00.

Jamaica

In Jamaica, the JSE Market Index advanced 179.07 points or 0.23 per cent this week to close at 79,614.29. Trading activity resulted in 43,586,461 shares traded valued at J\$117,538,569.38. The volume leader this week was LIME with 83.56 per cent of the market or 36,421,499 shares. The major advance was Caribbean Cement Company Limited (CCC), up 22.11 per cent or J\$0.90 to J\$4.97 and the major decline was Kingston Properties Limited (KPREIT), down 11.11 per cent or J\$0.50 to J\$4.00.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$587MM this week compared to \$308MM last week.
- Treasury Bill Issue Number 1413, with a tenor of 91 days, was issued on February 12, 2014 and will mature on May 14, 2014.

US

- The yield on 10-year notes closed the week at 2.74% while yields on 2-year notes ended the week at 0.31%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Ba3/BB-	86.500	88.500	9.35%
	04/08/2022	7.000%	BB-	83.500	85.500	9.54%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	141.000	143.000	2.42%
	16/01/2024	4.375%	Baa1/A	103.250	104.250	3.85%
	17/05/2027	5.875%	Baa1/A	116.500	118.500	4.05%
First Citizens	09/02/2016	4.903%	BBB+	103.500	104.750	2.42%
NGCTT	15/01/2036	6.050%	Baa1/A-	104.750	106.750	5.51%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	125.000	127.000	4.19%
	08/05/2022	6.000%	Baa3/BBB	106.750	108.250	3.81%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

February 14 – FirstCaribbean International Bank Limited – Changes to Senior Executive Team

FirstCaribbean International Bank Limited informed the Stock Exchange that Mr. Mark Young, Managing Director Wealth Management, and a member of the Bank's Senior Executive Team, will resign from the Bank effective February 28, 2014 to take up duties with another institution.

Mr. Dan Wright has been appointed Managing Director Private Wealth Management and a member of the Bank's Senior Executive Team consequent upon Mr. Young's resignation.



An RBC Company

February 14 – National Commercial Bank Jamaica Limited – Trading in Shares

National Commercial Bank Jamaica Limited (NCBJ) informed the Stock Exchange that on February 11, 2014 a shareholder connected to Directors purchased 46,986 NCBJ shares.

February 12 – National Commercial Bank Jamaica Limited – Trading in Shares

National Commercial Bank Jamaica Limited (NCBJ) informed the Stock Exchange of the following transactions:

- On February 7, 2014 a shareholder connected to Directors purchased 5,681 NCBJ shares; and
- On February 10, 2014 a shareholder connected to Directors purchased 300,000 NCBJ shares.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: wiseinfo@wisett.com

www.wisett.com

West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at

wiseinfo@wisett.com.



An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,192.67	-2.60	-0.22%	0.64%
All T&T Index	2,001.98	-1.88	-0.09%	0.41%
Cross Listed Index	50.35	-0.44	-0.87%	1.86%

Weekly Volume Traded	1,023,352
Weekly \$ Value Traded	\$30,298,434.85
Advance/Decline Ratio	5/7

West Indies Stockbrokers Ltd
 St. Clair Place, 8 Sweet Briar Road
 Port of Spain, Trinidad, W.I.
 TEL: (868) 628-9473
 FAX: (868) 622-5002
 EMAIL: wiseinfo@wisett.com

All data as at February 14, 2014

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2013	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.11	0.19	2.83%	-0.108	-62.37	6.17	1.09	8.00	6.50	6.75	0.00	0.00%	6.50	3.85%
First Citizens Bank Ltd	FIRST	30-Sep	1.78	0.76	1.96%	1.631	23.90	24.03	1.62	42.99	22.00	38.98	-0.13	-0.33%	40.25	-3.16%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.21	0.04	3.67%	0.212	4.95	1.80	0.58	1.38	1.00	1.05	-0.02	-1.87%	1.11	-5.41%
Republic Bank Ltd	RBL	30-Sep	7.28	4.25	3.63%	7.300	16.03	51.22	2.28	117.25	106.00	117.00	-0.25	-0.21%	115.84	1.00%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.18	1.90	2.62%	3.182	22.78	19.09	3.80	73.12	65.61	72.50	0.00	0.00%	72.55	-0.07%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.67	1.10	1.65%	4.040	16.46	28.11	2.37	67.22	66.24	66.50	0.00	0.00%	66.50	0.00%
GraceKennedy Ltd	GKC	31-Dec	0.72	0.14	3.90%	0.674	5.21	5.57	0.63	4.15	3.11	3.51	-0.19	-5.14%	3.45	1.74%
Neal & Massy Holdings Ltd	NML	30-Sep	5.73	1.75	2.64%	5.760	11.50	38.81	1.71	66.32	55.28	66.25	0.00	0.00%	60.01	10.40%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	1.00	0.15	1.40%	1.540	6.98	2.79	3.85	13.50	7.80	10.75	0.00	0.00%	12.47	-13.79%
Berger Paints Trinidad Ltd	BER	31-Mar	0.15	0.00	0.00%	0.370	9.73	5.33	0.68	3.60	3.55	3.60	0.00	0.00%	3.60	0.00%
Flavorite Foods Ltd	FFL	31-Dec	-1.90	0.16	1.95%	-2.170	-3.78	5.60	1.47	8.41	8.21	8.21	0.00	0.00%	8.21	0.00%
Guardian Media Ltd	GML	31-Dec	0.88	0.55	2.78%	1.000	19.75	6.99	2.83	19.75	19.25	19.75	0.00	0.00%	19.50	1.28%
National Flour Mills Ltd	NFM	31-Dec	0.10	0.08	7.62%	0.110	9.55	1.47	0.72	1.05	0.60	1.05	0.05	5.00%	0.95	10.53%
One Caribbean Media Ltd	OCM	31-Dec	1.11	0.70	3.68%	1.200	15.85	9.17	2.07	19.02	15.12	19.02	0.00	0.00%	18.50	2.81%
Readymix (West Indies) Ltd	RML	31-Dec	-0.56	0.00	0.00%	0.060	350.00	7.78	2.70	22.48	21.00	21.00	0.00	0.00%	21.99	-4.50%
Trinidad Cement Ltd	TCL	31-Dec	-1.33	0.00	0.00%	-0.410	-5.00	2.94	0.70	2.94	0.95	2.05	-0.10	-4.65%	2.20	-6.82%
Unilever Caribbean Ltd	UCL	31-Dec	2.20	2.80	4.95%	2.370	23.84	6.20	9.12	56.51	48.00	56.51	0.00	0.00%	56.20	0.55%
West Indian Tobacco Company Ltd	WCO	31-Dec	4.16	3.82	3.24%	4.510	26.16	2.84	41.52	121.47	88.16	118.00	0.00	0.00%	120.00	-1.67%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.80	0.85	2.21%	2.120	18.16	19.10	2.01	40.00	37.50	38.49	0.00	0.00%	38.60	-0.28%
Guardian Holdings Ltd	GHL	31-Dec	1.42	0.52	3.67%	0.970	14.60	14.06	1.01	19.97	13.50	14.16	0.01	0.07%	14.00	1.14%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.15	0.01	3.22%	0.103	4.45	0.62	0.74	0.73	0.43	0.46	0.01	2.22%	0.51	-9.80%
National Enterprises Limited	NEL	31-Mar	0.87	0.73	4.00%	0.860	21.22	6.06	3.01	18.25	14.71	18.25	0.00	0.00%	17.55	3.99%
Sagicor Financial Corporation	SFC	31-Dec	0.18	0.25	3.28%	-0.570	-13.60	11.00	0.70	7.99	6.00	7.75	-0.24	-3.00%	7.25	6.90%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.32	0.12	8.10%	0.305	4.92	2.54	0.59	2.05	1.40	1.50	0.04	2.74%	1.50	0.00%
Property																
PLIPDECO	PLD	31-Dec	1.01	0.11	3.06%	5.110	0.70	44.40	0.08	3.85	3.45	3.60	-0.02	-0.55%	3.70	-2.70%
Trading																
Agostini's	AGL	30-Sep	1.03	0.46	2.58%	1.090	16.33	8.75	2.04	18.00	16.60	17.80	0.00	0.00%	17.80	0.00%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.41%	0.005	58.00	NA	NA	0.29	0.29	0.29	0.00	0.00%	0.29	0.00%
LJ Williams B	LJWB	31-Mar	-0.16	0.00	0.00%	-0.040	-17.25	3.17	0.22	0.88	0.65	0.69	0.04	6.15%	0.65	6.15%
Prestige Holdings	PHL	30-Nov	0.67	0.24	2.56%	0.540	17.37	3.47	2.71	9.45	9.20	9.38	0.00	0.00%	9.45	-0.74%