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	7-Dec-12	14-Dec-12	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,072.75	1,070.57	(2.18)	-0.20%	5.70%
All T&T Index	1,680.28	1,682.55	2.27	0.14%	14.70%
Cross Listed Index	59.82	59.04	(0.78)	-1.30%	-15.67%
Market		Weekly Volume		Weekly Value	
First Tier Market		2,780,350		\$21,456,167.01	
Volume Leader		Shares		% Market	
NCBJ		2,148,036		77.26%	
GHL		108,663		3.91%	
SIJL		102,984		3.70%	
Week's Major Advances		Change \$		Change %	
AMBL		\$0.23		0.62%	
AMCL		\$0.40		0.61%	
AHL		\$0.03		0.33%	
Week's Major Declines		Change \$		Change %	
NCBJ		-\$0.12		-7.74%	
PLD		-\$0.15		-3.85%	
SFC		-\$0.07		-0.95%	
Exchange Rate		US\$1=TT\$6.4435		US\$1=JMD\$92.6983	

EQUITY SUMMARY

Trinidad and Tobago

Market activity increased significantly this week with 2,780,350 shares traded on the First Tier Market compared to the prior week's volume of 209,767 shares. The value of shares traded totalled \$21,456,167.01, up an outstanding 449.16 per cent when compared to last week's value of \$3,907,069.05. The volume leader this week was National Commercial Bank Jamaica Limited (NCBJ) with 77.26 per cent of the market or 2,148,036 shares traded.

Both the Composite and Cross Listed Indices saw declines this week while the All Trinidad and Tobago Index posted a gain. The Composite Index slipped 2.18 points or 0.20 per cent to end the week at 1,070.57, the All Trinidad and Tobago Index advanced 2.27 points or 0.14 per cent to 1,682.55 and the Cross Listed Index decreased 0.78 points or 1.30 per cent to 59.04.

The major advance this week was Ansa Merchant Bank Limited (AMBL), up 0.62 per cent or \$0.23 to \$37.23 and the major decline was NCBJ, down 7.74 per cent or \$0.12 to \$1.43. The advance to decline ratio ended the week 10 to 5.

There was no activity on the Second Tier Market or the Mutual Fund Market this week.



Jamaica

In Jamaica the JSE Market Index advanced 1,998.79 points or 2.17 per cent this week to close at 92,059.61. Trading activity resulted in 28,011,103 shares traded valued at J\$212,853,304.87. The volume leader this week was Mayberry Investments Limited (MIL) with 54.84 per cent of the market or 15,361,403 shares. The major advance was MIL, up 28.34 per cent or J\$0.53 to J\$2.40 and the major decline was LIME, down 12.50 per cent or J\$0.02 to J\$0.14.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$300MM this week compared to \$140MM last week.
- Treasury Bill Issue Number 1370, with a tenor of 91 days, was issued on December 12, 2012 and will mature on March 13, 2013.

US

- The yield on 10-year notes closed the week at 1.71% while yields on 2-year notes ended the week at 0.24%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Baa3/BB+	102.750	104.500	6.58%
	04/08/2022	7.000%	BB+	101.250	103.250	6.54%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	145.000	147.000	2.79%
	17/05/2027	5.875%	Baa1/A	116.000	118.000	4.20%
First Citizens	09/02/2016	4.903%	BBB+	105.000	106.500	2.73%
NGCTT	15/01/2036	6.050%	Baa1/A-	106.250	108.250	5.42%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	133.250	134.750	3.79%
	08/05/2022	6.000%	Baa3/BBB	109.500	111.000	3.47%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: *The Trinidad and Tobago Stock Exchange Limited*

December 10 – National Commercial Bank Jamaica Limited – Trading in Shares

National Commercial Bank Jamaica Limited informed the Stock Exchange that on December 5, 2012, a Senior Manager of a subsidiary purchased 2,800 shares.

December 10 – Republic Bank Limited – Republic Invests in Ghana Bank

Port of Spain, Trinidad: December 11, 2012: In keeping with its expansion strategy and its focus on areas outside of its traditional Caribbean markets, Republic Bank Limited has confirmed its recent purchase of an 8.9% stake in HFC Bank in Ghana.

In commenting on the purchase, Republic Bank's Managing Director, David Dulal-Whiteway said that the Bank had been considering a number of overseas interests over the last few years, and decided on the HFC



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opportunity, following that Bank's recent private placement to raise 50 million Ghana cedis. Republic Bank's investment in the shares of HFC is put at US\$8 million.

According to Dulal-Whiteway, the investment in HFC will open up for Republic Bank's local business clients, new opportunities to do business on the African continent. "Africa, and in particular Ghana has been a key growth area for international business, and several of our Trinidad and Tobago corporate clients have been actively exploring those markets. Conversely, Republic Bank's strong knowledge of oil and gas financing business here in the Caribbean would prove beneficial to the African bank," said Dulal-Whiteway.

HFC Bank was licensed as a commercial bank in 2003, with core services in mortgages, consumer loans, commercial and investment banking. The Bank has an asset base of US\$264 million and a return on assets of 2.5% based on its last published financials. The bank is considered a leader in Ghana's mortgages market, and operates 27 branches in that country.

Republic Bank recently declared profits of US\$182.5 for its 2012 financial year and boasts of assets in excess of US\$8.1 billion.

West Indies Stockbrokers Limited

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,070.57	-2.18	-0.20%	5.70%
All T&T Index	1,682.55	2.27	0.14%	14.70%
Cross Listed Index	59.04	-0.78	-1.30%	-15.67%

Weekly Volume Traded	2,780,350
Weekly \$ Value Traded	\$21,456,167.01
Advance/Decline Ratio	10/5

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All data as at December 14, 2012

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2011	YTD % Change
Banks																
BCB Holdings Ltd	BCBTT	31-Mar	-0.44	0.00	0.00%	-1.462	-8.14	6.89	1.73	11.90	11.90	11.90	0.00	0.00%	11.90	0.00%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.29	0.28	3.55%	0.191	41.99	6.43	1.25	9.10	7.99	8.01	0.01	0.12%	9.10	-11.98%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.29	0.10	6.92%	0.288	4.96	1.90	0.75	2.20	1.43	1.43	-0.12	-7.74%	2.16	-33.80%
Republic Bank Ltd	RBL	30-Sep	7.25	4.25	4.05%	7.250	14.49	49.04	2.14	109.77	93.61	105.03	0.02	0.02%	96.39	8.96%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.56	2.39%	3.094	21.08	17.68	3.69	65.21	50.28	65.21	0.04	0.06%	50.33	29.56%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.46	1.10	1.65%	3.460	19.22	25.61	2.60	66.50	55.00	66.50	0.40	0.61%	55.00	20.91%
GraceKennedy Ltd	GKC	31-Dec	0.61	0.11	3.07%	0.559	6.43	6.48	0.55	5.00	3.59	3.59	0.00	0.00%	4.29	-16.32%
Neal & Massy Holdings Ltd	NML	30-Sep	1.02	1.29	2.84%	1.600	28.43	32.24	1.41	48.29	40.02	45.48	-0.03	-0.07%	45.99	-1.11%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.12	1.33%	0.960	9.42	1.60	5.64	9.10	7.69	9.04	0.03	0.33%	7.75	16.65%
Berger Paints Trinidad Ltd	BER	31-Mar	0.35	0.00	0.00%	0.140	25.36	5.34	0.66	3.55	3.40	3.55	0.00	0.00%	3.40	4.41%
Flavorite Foods Ltd	FFL	31-Dec	0.29	0.16	1.92%	0.220	37.95	7.69	1.09	8.35	7.25	8.35	0.00	0.00%	7.50	11.33%
Guardian Media Ltd	GML	31-Dec	0.92	0.50	2.64%	0.830	22.83	6.89	2.75	21.50	18.83	18.95	0.00	0.00%	21.50	-11.86%
National Flour Mills Ltd	NFM	31-Dec	0.005	0.00	0.00%	0.078	8.48	1.65	0.40	0.75	0.65	0.66	0.00	0.00%	0.70	-5.71%
One Caribbean Media Ltd	OCM	31-Dec	1.05	0.68	4.29%	1.040	15.23	8.41	1.88	16.10	11.50	15.84	0.01	0.06%	11.50	37.74%
Readymix (West Indies) Ltd	RML	31-Dec	0.17	0.00	0.00%	-0.210	-107.05	8.04	2.80	31.35	22.48	22.48	0.00	0.00%	31.35	-28.29%
Trinidad Cement Ltd	TCL	31-Dec	-1.32	0.00	0.00%	-1.510	-0.99	3.90	0.38	1.96	1.49	1.49	0.00	0.00%	1.79	-16.76%
Unilever Caribbean Ltd	UCL	31-Dec	2.26	1.54	3.27%	2.290	20.55	7.14	6.59	47.06	32.31	47.06	0.03	0.06%	32.53	44.67%
West Indian Tobacco Company Ltd	WCO	31-Dec	3.45	3.18	3.92%	3.980	20.37	2.55	31.82	81.06	61.05	81.06	0.03	0.04%	61.35	32.13%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.18	0.85	2.28%	2.490	14.95	17.32	2.15	37.25	34.50	37.23	0.23	0.62%	35.03	6.28%
Capital & Credit Financial Group Ltd	CCFG	31-Dec	0.03	0.00	0.00%	0.031	10.71	0.54	0.62	0.33	0.30	0.33	0.00	0.00%	0.32	3.13%
Guardian Holdings Ltd	GHL	31-Dec	1.10	0.52	2.81%	1.320	14.02	14.16	1.31	19.99	13.51	18.50	0.00	0.00%	14.50	27.59%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.11	0.02	3.76%	0.151	3.97	0.62	0.96	0.89	0.55	0.60	0.00	0.00%	0.84	-28.57%
National Enterprises Limited	NEL	31-Mar	1.00	0.70	4.68%	0.990	15.10	5.98	2.50	15.50	12.85	14.95	0.00	0.00%	15.00	-0.33%
Sagicor Financial Corporation	SFC	31-Dec	0.01	0.25	3.47%	0.286	25.62	12.87	0.57	8.10	7.25	7.33	-0.07	-0.95%	7.99	-8.26%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.26	0.10	4.22%	0.263	8.75	2.51	0.92	2.59	1.99	2.30	0.00	0.00%	2.13	7.98%
Property																
PLIPDECO	PLD	31-Dec	1.17	0.10	2.67%	0.660	5.68	39.45	0.10	4.74	3.75	3.75	-0.15	-3.85%	4.74	-20.89%
Trading																
Agostini's	AGL	30-Sep	1.10	0.44	2.70%	1.100	14.81	7.63	2.14	16.30	13.56	16.29	-0.01	-0.06%	13.56	20.13%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.41%	0.005	58.00	NA	NA	0.40	0.29	0.29	0.00	0.00%	0.40	-27.50%
LJ Williams B	LJWB	31-Mar	-0.19	0.00	0.00%	-0.120	-7.43	3.24	0.27	0.94	0.80	0.89	0.00	0.00%	0.94	-5.32%
Prestige Holdings	PHL	30-Nov	0.11	0.20	2.15%	0.190	48.95	4.16	2.24	9.31	7.00	9.30	0.01	0.11%	7.00	32.86%