



WEEKLY MARKET UPDATE

September 14, 2007

Main Board

Market Data

Volume: 3,553,294

Value: \$91,257,349.37

Advances/Declines: 6/9

Composite Index: 920.3522

Nominal Change in Index: -2.1265

Percentage Change in Index: -0.23 per cent

Year-to-Date Percentage Change: -5.04 per cent

All T&T Index: 1,153.3194

Nominal Change in All T&T Index: -4.9482

Percentage Change in All T&T Index: -0.43 per cent

Year-to-Date Percentage Change: -4.35 per cent

Volume Leaders by Company:

Neal and Massy Holdings Limited – 976,775 shares traded or 27.49 per cent

RBTT Financial Holdings Limited – 740,939 shares traded or 20.85 per cent

Guardian Holdings Limited – 597,060 shares traded or 16.80 per cent

Major Advances:

Neal and Massy Holdings Limited up \$1.00 or 2.13 per cent

Trinidad Cement Limited up 12 cents or 1.68 per cent

National Commercial Bank (Jamaica) Limited up 2 cents or 1.03 per cent

Major Declines:

National Enterprises Limited down 25 cents or 3.57 per cent

Readymix (West Indies) Limited down 15 cents or 2.05 per cent

Ansa McAl Limited down 94 cents or 1.96 per cent

Exchange Rate

US\$1 = TT\$6.3375

Second Tier Market

The Second Tier Market was dormant this week.

Mutual Fund Market

This week saw 12,700 shares of Praetorian Property Mutual Fund (PPMF) traded, while 1,500 shares of Savinvest India Asia Fund (SIAF) changed hands. There were no other trades or changes in price on this market.

Local Market Summary

Trading activity fell this week as 3,553,294 shares crossed the floor compared to 5,004,694 shares traded in the previous week. This represented a fall of 29 per cent in volumes traded. However, the value of shares traded stood at \$91,257,349.37, up a considerable 44.29 per cent on last week's value of \$63,247,880.16.

Unlike the last two weeks, this week saw both Indices trend downwards. The Composite Index fell 2.1265 points or 0.23 per cent to close at 920.3522; while the All T&T dropped 4.9482 points or 0.43 per cent to end at 1,153.3194. Advances were outnumbered by declines by a ratio of 6 to 9.

Neal and Massy Holdings Limited (NML) took the title of volume leader this week, up two spots from last week, with 976,775 shares traded or 27.49 per cent of all trades. Next was RBTT Financial Holdings Limited (RBTT) which saw 740,939 shares change hands or 20.85 per cent of the market. Guardian Holdings Limited (GHL) followed commanding 16.80 per cent of the market with 597,060 shares traded.

NML was also the major advance this week, up \$1.00 or 2.13 per cent to end at \$48.00. Trinidad Cement Limited (TCL) followed as the second major advance after gaining 12 cents or 1.68 per cent to close the week at \$7.25. While National Commercial Bank (Jamaica) Limited (NCBJ) came in third, up 2 cents or 1.03 per cent to end at \$1.97. In Jamaica this share closed at JMD23.00, flat on the previous week.

National Enterprises Limited (NEL) led the declines this week, down 25 cents or 3.57 per cent to \$6.75. Followed by Readymix (West Indies) Limited (RML) which fell 15 cents or 2.05 per cent to end at \$7.15. The third major decline was Ansa McAl Limited (AMCL) which dropped 94 cents or 1.96 per cent to close the week at \$47.05.

Jamaica Stock Exchange (JSE)

In Jamaica, the Indices ended in mixed territory. The Market Index advanced 1,055.93 points or 1.11 per cent to close at 95,316.97; the Select Index fell by 21.60 points or 0.81 per cent to 2,669.16; and the All Jamaican Composite dropped 278.05 points or 0.28 per cent to end the week at 98,535.00. Advances were outnumbered by declines by a ratio of 13 to 16.

Market Activity resulted in 22,874,522 shares crossing the floor valued at over JMD187,759,714.42 with Jamaica Broilers Limited (JBG) being the volume leader, commanding 40.37 per cent of the market or 9,235,418 shares traded. The major advance of the week was FirstCaribbean Bank (Jamaica) Limited (FCIBJ) which

rose 36 per cent or JMD9.00 to JMD34.00. Goodyear Jamaica Limited (GYR) was the major decline, down 12.50 per cent or JMD1.00 to JMD7.00.

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Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 3,553,294
 VALUE \$ 91,257,349.37

WISE WEEKLY MARKET UPDATE

as at : Friday, September 14, 2007.

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COMPOSITE INDEX 920.3522 ALL T&T INDEX 1,153.3194 Adv./Dec. Ratio 6/9
 CHANGE -2.1265 CHANGE -4.9482
 % CHANGE -0.23% % CHANGE -0.43%
 YTD % Change -5.04% YTD % Change -4.35%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	70.0	33.0	95.0	43.0	3.00%	15.71	3.91%	11.58	11.00	0.00	0.00%	86.1	12.78	13.10	10.75
National Commercial Bank Jamaica	Sep-30	21.0	4.8	26.0	6.0	2.44%	9.38	3.05%	7.58	1.97	0.02	1.03%	23.0	8.57	2.30	1.65
RBTT Financial Holdings	Mar-31	276.0	125.0	300.0	135.0	3.85%	11.78	4.15%	10.83	32.50	0.00	0.00%	276.0	11.78	37.50	24.00
Republic Bank	Sep-30	401.0	250.0	760.0	265.0	3.13%	19.95	3.31%	10.53	80.00	0.00	0.00%	678.0	11.80	87.95	78.80
Scotiabank	Oct-31	178.7	70.0	215.0	85.0	2.50%	15.68	3.03%	13.03	28.02	-0.29	-1.02%	203.1	13.80	34.00	23.99
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	177.0	75.0	215.0	90.0	3.43%	12.36	4.11%	10.18	21.88	-0.01	-0.05%	209.0	10.47	22.00	18.69
Capital & Credit Merchant Bank	Dec-31	11.0	1.4	8.0	1.8	1.49%	8.55	1.91%	11.75	0.94	-0.01	-1.05%	8.5	11.12	1.65	0.90
Dehring Bunting & Golding	Mar-31	22.0	7.0	24.0	8.0	3.18%	10.00	3.64%	9.17	2.20	0.00	0.00%	20.0	11.00	2.55	1.50
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.79%	0.00	0.79%		19.00	-0.01	-0.05%	81.0	0.00	28.01	18.75
JMMB	Mar-31	7.0	1.5	8.0	1.8	1.60%	13.43	1.91%	11.75	0.94	0.00	0.00%	6.5	14.46	1.85	0.90
National Enterprises	Mar-31	46.0	59.0	55.0	60.0	8.74%	14.67	8.89%	12.27	6.75	-0.25	-3.57%	46.0	14.67	8.25	5.80
Sagicor Financial Corporation	Dec-31	158.0	41.0	175.0	44.0	2.91%	8.93	3.12%	8.06	14.11	0.01	0.07%	158.0	8.93	14.11	11.65
Conglomerates																
ANSA Mc Al	Dec-31	276.0	75.0	350.0	95.0	1.59%	17.05	2.02%	13.44	47.05	-0.94	-1.96%	312.0	15.08	50.00	40.25
B'dos Shipping & Trading	Sep-30	138.0	58.0	165.0	69.0	2.17%	19.41	2.58%	16.23	26.78	0.00	0.00%	155.0	17.28	26.79	15.90
GraceKennedy Limited	Dec-31	53.3	10.0	65.0	12.0	1.81%	10.34	2.18%	8.48	5.51	0.00	0.00%	59.4	9.28	6.16	5.00
Neal & Massy Holdings	Sep-30	337.0	105.0	430.00	133.0	2.19%	14.24	2.77%	11.16	48.00	1.00	2.13%	404.0	11.88	50.00	37.00
Trading																
Agostini's	Sep-30	81.3	35.0	110.0	37.0	3.50%	12.31	3.70%	9.10	10.01	0.01	0.10%	109.8	9.12	11.23	9.10
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	20.0	9.0	5.26%	8.87	6.77%	6.65	1.33	0.00	0.00%	18.00	7.39	1.40	1.20
Prestige Holdings	Nov-30	23.9	15.0	45.0	20.0	2.60%	24.10	3.47%	12.80	5.76	0.01	0.17%	27.8	20.72	6.87	4.52
Property																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.87%	2.15	2.50%	1.95	8.01	0.00	0.00%	455.0	1.76	9.11	4.50
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	91.0	5.0	0.0	0.0	0.98%	5.60	0.00%	0.00	5.10	0.00	0.00%	82.0	6.22	5.10	4.00
Berger Paints Trinidad	Dec-31	-27.0	19.0	7.0	19.0	5.59%	0.00	5.59%	48.57	3.40	0.00	0.00%	-27.0	0.00	3.40	3.30
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	2.94%	7.63	6.85%	6.39	5.11	0.00	0.00%	67.0	7.63	5.15	4.60
National Flour Mills	Dec-31	-45.0	0.0	10.0	8.0	0.00%	0.00	9.41%	8.50	0.85	0.00	0.00%	-45.0	0.00	1.85	0.85
One Caribbean Media	Dec-31	131.0	72.0	140.0	77.0	3.90%	14.08	4.17%	13.18	18.45	-0.05	-0.27%	132.0	13.98	23.00	18.45
Readymix (West Indies)	Dec-31	129.0	0.0	300.0	3.0	0.00%	5.54	0.42%	0.00	7.15	-0.15	-2.05%	268.0	2.67	7.44	3.82
Trinidad Cement	Dec-31	60.0	6.0	90.0	20.0	0.83%	12.08	2.76%	8.06	7.25	0.12	1.68%	77.0	9.42	8.01	5.79
Trinidad Publishing Co.	Dec-31	117.0	50.0	130.0	55.0	2.50%	17.09	2.75%	15.38	20.00	0.00	0.00%	122.0	16.39	22.00	17.05
Unilever Caribbean Limited	Dec-31	133.0	110.0	145.0	120.0	5.84%	14.17	6.37%	13.00	18.85	-0.15	-0.79%	134.0	14.07	21.50	17.53
West Indian Tobacco Co.	Dec-31	171.0	168.0	200.0	196.0	6.22%	15.79	7.26%	13.50	27.00	0.00	0.00%	180.0	15.00	27.50	23.10