



Securing Your Future Is Our Main Investment

WEEKLY MARKET UPDATE
December 14, 2007

Main Board

Market Data

Volume: 3,545,329
Value: \$136,564,552.99
Advances/Declines: 7/8
Composite Index: 971.3779
Nominal Change in Index: 7.2127
Percentage Change in Index: 0.75 per cent
Year-to-Date Percentage Change: 0.23 per cent
All T&T Index: 1,193.3816
Nominal Change in All T&T Index: -4.3060
Percentage Change in All T&T Index: -0.36 per cent
Year-to-Date Percentage Change: -1.02 per cent

Volume Leaders by Company:

NML – 1,061,259 shares traded or 29.93 per cent
RBTT – 856,741 shares traded or 24.17 per cent
RBL – 620,159 shares traded or 17.49 per cent

Major Advances:

NFM up 7 cents or 8.75 per cent
JMMB up 7 cents or 8.05 per cent
FCIB up 50 cents or 4.17 per cent

Major Declines:

CCMB down 6 cents or 6.98 per cent
PUB down \$1.30 or 6.74 per cent
GHL down 50 cents or 2.08 per cent

Exchange Rate

US\$1 = TT\$6.3425

Second Tier Market

The Second Tier Market was dormant this week.

Mutual Fund Market

The Mutual Fund Market was inactive this week.

Local Market Summary

This week's market activity ended with 3,545,329 shares changing hands. This volume was up an outstanding 238.95 per cent on last week's volume of 1,045,970 shares traded. The value of shares traded totalled \$136,564,552.99, up a noteworthy 508.18 per cent on the previous week's value of \$22,454,788.96.

This week saw the Indices end in mixed territory with the Composite Index up 7.2127 points or 0.75 per cent to close at 971.3779; while the All T&T Index fell

4.3060 points or 0.36 per cent to end the week at 1,193.3816. Advances were outnumbered by declines by a close ratio of 7 to 8.

Neal and Massy Holdings Limited (NML) emerged the volume leader this week. The Conglomerate led the market with 1,061,259 shares traded or 29.93 per cent of all trades. RBTT Financial Holdings Limited (RBTT) followed with 856,741 shares traded or 24.17 per cent of the total market. Next was Republic Bank Limited (RBL) trading 620,159 shares traded or 17.49 per cent of the market.

National Flour Mills Limited (NFM) was the major advance this week, up 7 cents or 8.75 per cent to close at \$0.87. Jamaica Money Market Brokers Limited (JMMB) was next in line advancing 7 cents or 8.05 per cent to end the week at \$0.94. FirstCaribbean International Bank (FCIB) was the third major advance, up 50 cents or 4.17 per cent to \$12.50.

Leading the declines this week was Capital & Credit Merchant Bank Limited (CMMB), down 6 cents or 6.98 per cent to \$0.80. Trinidad Publishing Company Limited (PUB) moved one spot down from last week to end as the second major decline, dropping \$1.30 or 6.74 per cent to \$18.00. Guardian Holdings Limited (GHL) followed, down 50 cents or 2.08 per cent to \$23.50.

Jamaica Market Summary

In Jamaica the JSE Market Index declined 2,588.67 points or 2.45 per cent to close at 105,791.42; the JSE Select Index advanced 60.91 points or 2.09 per cent to close at 2,919.47 and the JSE All Jamaican Composite rose 1,655.87 points or 1.56 per cent to close the week at 106,073.08. Advances outnumbered declines by a ratio of 17 to 12.

Trading activity resulted in 62,946,296 shares crossing the floor valued at over JMD1,125,591,330.99 with Desnoes and Geddes Limited (DG) being the volume leader with 29,643,658 shares crossing the floor or 47.09 per cent of all trades. The major advance was Gleaner Company Limited (GLNR) up 22.81 per cent or JMD0.65 to close at JMD3.50, while the major decline was DG which fell 12.50 per cent or JMD1.00 cents to close at JMD7.00.

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBTT Financial Group. From time to time WISE and/or its staff may take positions in some or all of the shares mentioned in our report. WISE welcomes your comments. Please e-mail us at info@wisett.com

VOLUME 3,545,329
 VALUE \$ 136,564,552.99

WISE WEEKLY MARKET UPDATE

as at : Friday, December 14, 2007.

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COMPOSITE INDEX 971.3779 ALL T&T INDEX 1,193.3816 Adv./Dec. Ratio 7/8
 CHANGE 7.2127 CHANGE -4.3060
 % CHANGE 0.75% % CHANGE -0.36%
 YTD % Change 0.23% YTD % Change -1.02%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	70.0	33.0	95.0	43.0	2.64%	17.86	3.44%	13.16	12.50	0.50	4.17%	86.1	14.52	13.10	10.75
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	3.20%	8.00	3.50%	7.14	2.00	0.00	0.00%	25.0	8.00	2.30	1.89
RBTT Financial Holdings	Mar-31	276.0	125.0	280.0	125.0	3.67%	12.33	3.67%	12.15	34.02	0.02	0.06%	275.0	12.37	37.50	28.01
Republic Bank	Sep-30	833.0	294.0	725.0	300.0	3.70%	9.55	3.77%	10.97	79.52	-0.48	-0.60%	833.0	9.55	84.35	78.80
Scotiabank	Oct-31	210.4	84.0	230.0	90.0	2.82%	14.14	3.03%	12.93	29.75	-0.24	-0.80%	210.4	14.14	34.00	26.07
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	177.0	75.0	200.0	85.0	3.26%	12.99	3.70%	11.50	22.99	0.00	0.00%	214.0	10.74	23.00	18.69
Capital & Credit Merchant Bank	Dec-31	11.0	1.4	8.0	1.8	1.75%	7.27	2.25%	10.00	0.80	-0.06	-6.98%	6.6	12.12	1.65	0.80
Dehring Bunting & Golding	Mar-31	22.0	7.0	24.0	8.0	3.50%	9.09	4.00%	8.33	2.00	0.00	0.00%	20.0	10.00	2.55	2.00
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.64%	0.00	0.64%		23.50	-0.50	-2.08%	194.0	0.00	28.01	18.75
JMMB	Mar-31	7.0	1.5	8.0	1.8	1.60%	13.43	1.91%	11.75	0.94	0.07	8.05%	7.6	12.37	1.85	0.86
National Enterprises	Mar-31	46.0	59.0	80.0	70.0	8.24%	15.57	9.78%	8.95	7.16	0.06	0.85%	76.0	9.42	8.25	5.80
Sagicor Financial Corporation	Dec-31	158.0	41.0	190.0	48.0	2.57%	10.09	3.01%	8.39	15.95	0.45	2.90%	184.0	8.67	15.98	13.00
Conglomerates																
ANSA Mc Al	Dec-31	276.0	75.0	350.0	95.0	1.56%	17.38	1.98%	13.71	47.98	-0.02	-0.04%	326.0	14.72	50.00	42.01
B'dos Shipping & Trading	Sep-30	138.0	58.0	165.0	69.0	2.08%	20.24	2.47%	16.93	27.93	0.00	0.00%	155.0	18.02	28.35	15.90
GraceKennedy Limited	Dec-31	53.3	10.0	70.0	13.0	1.61%	11.63	2.10%	8.86	6.20	0.00	0.00%	64.0	9.69	6.20	5.40
Neal & Massy Holdings	Sep-30	415.0	126.0	475.00	140.0	2.63%	11.57	2.92%	10.11	48.00	-0.25	-0.52%	415.0	11.57	50.00	41.05
Trading																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.19%	10.19	4.38%	9.13	10.50	0.00	0.00%	103.0	10.19	10.99	9.10
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	25.0	9.0	5.83%	8.00	7.50%	4.80	1.20	0.00	0.00%	27.00	4.44	1.40	1.20
Prestige Holdings	Nov-30	23.9	15.0	36.0	20.0	2.61%	24.06	3.48%	15.97	5.75	0.00	0.00%	21.6	26.62	6.87	4.95
Property																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.88%	2.15	2.50%	1.95	8.00	0.00	0.00%	464.0	1.72	9.11	6.93
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	91.0	5.0	0.0	0.0	0.98%	5.62	0.00%	0.00	5.11	0.11	2.20%	82.0	6.23	5.11	4.07
Berger Paints Trinidad	Dec-31	-27.0	19.0	7.0	19.0	5.57%	0.00	5.57%	48.71	3.41	0.00	0.00%	8.0	0.00	3.50	3.30
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	2.93%	7.64	6.84%	6.40	5.12	0.00	0.00%	74.0	6.92	5.12	4.60
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.87	0.07	8.75%	-24.0	0.00	1.61	0.66
One Caribbean Media	Dec-31	131.0	72.0	140.0	77.0	4.05%	13.58	4.33%	12.71	17.79	0.00	0.00%	135.0	13.18	23.00	17.01
Readymix (West Indies)	Dec-31	129.0	0.0	305.0	3.0	0.00%	5.43	0.43%	2.30	7.00	-0.07	-0.99%	295.0	2.37	7.44	4.22
Trinidad Cement	Dec-31	60.0	6.0	75.0	8.0	0.81%	12.30	1.08%	9.84	7.38	0.00	0.00%	74.0	9.97	8.01	6.11
Trinidad Publishing Co.	Dec-31	117.0	50.0	145.0	60.0	2.78%	15.38	3.33%	12.41	18.00	-1.30	-6.74%	131.0	13.74	22.00	18.00
Unilever Caribbean Limited	Dec-31	133.0	110.0	153.0	125.0	6.29%	13.15	7.15%	11.43	17.49	0.00	0.00%	147.0	11.90	21.50	16.75
West Indian Tobacco Co.	Dec-31	171.0	168.0	190.0	186.0	6.11%	16.08	6.76%	14.47	27.50	0.00	0.00%	184.0	14.95	27.50	23.36