



An RBC Company

	6-Sep-13	13-Sep-13	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,119.02	1,122.11	3.09	0.28%	5.36%
All T&T Index	1,820.38	1,823.51	3.13	0.17%	7.63%
Cross Listed Index	54.48	54.85	0.37	0.68%	-2.63%
First Tier Market					
Weekly Volume			Weekly Value		
3,056,177			\$16,886,322.02		
Volume Leader		Shares		% Market	
TCL		1,515,144		49.58%	
JMMB		645,200		21.11%	
SFC		301,758		9.87%	
Week's Major Advances		Change \$		Change %	
AHL		\$0.49		5.15%	
NCBJ		\$0.05		4.55%	
AMBL		\$0.40		1.04%	
Week's Major Declines		Change \$		Change %	
TCL		-\$0.05		-2.50%	
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
163,286			\$3,264,090.24		
Security		Shares		Value	
CIF		149,286		\$3,216,350.24	
PPMF		14,000		\$47,740.00	
Exchange Rate		US\$1=TT\$6.4445		US\$1=JMD\$102.3726	

EQUITY SUMMARY

Trinidad and Tobago

Volumes traded on the First Tier Market this week were up on last week's volume by 121.54 per cent with 3,056,177 crossing the floor of the exchange compared to 1,379,503 shares traded in the previous week. The value of shares traded was \$16,886,322.02, up 20.74 per cent on last week's value of \$13,986,059.38. The volume leader was Trinidad Cement Limited (TCL) commanding 49.58 per cent of the market with 1,515,144 shares traded.

All three Indices posted weekly gains. The Composite Index advanced 0.28 per cent or 3.09 points to 1,122.11, the All Trinidad and Tobago Index gained 0.17 per cent or 3.13 points to 1,823.51 and the Cross Listed Index increased 0.68 per cent or 0.37 points to end the week at 54.85.

The top gainer this week was Angostura Holdings Limited (AHL) which registered a 5.15 per cent gain or \$0.49 to close at its 52 week high of \$10.00 while the only decline was TCL, down 2.50 per cent or \$0.05 to \$1.95. The advance to decline ratio ended the week at 9 to 1.



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There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market, 149,286 CLICO Investment Fund (CIF) shares traded valued at \$3,216,350.24. CIF's share price rose 0.23 per cent or \$0.05 to \$21.56. In addition, 14,000 Praetorian Property Mutual Fund (PPMF) shares traded. The share price remained unchanged at \$3.41.

Jamaica

In Jamaica, the JSE Market Index advanced 53.14 points or 0.06 per cent this week to close at 84,893.83. Trading activity resulted in 29,355,709 shares traded valued at J\$108,614,281.54. The volume leader this week was LIME with 69.69 per cent of the market or 20,459,071 shares. The major advance was Caribbean Cement Company Limited (CCC), up 19.09 per cent or J\$0.42 to J\$2.62 and the major decline was Ciboney Group Limited (CBNY) and Kingston Wharves Limited (KW), both down 14.29 per cent. CBNY closed at J\$0.06 and KW closed at J\$6.00.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totalled \$400MM this week compared to \$449.688MM last week.
- Treasury Bill Issue Number 1398, with a tenor of 91 days, was issued on September 11, 2013 and will mature on December 11, 2013.

US

- The yield on 10-year notes closed the week at 2.89% while yields on 2-year notes ended the week at 0.44%.

CARIBBEAN INDICATIVE BOND LEVELS

COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Ba1/BB+	95.250	97.250	7.70%
	04/08/2022	7.000%	BB+	93.500	95.500	7.71%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	141.000	144.000	2.63%
	17/05/2027	5.875%	Baa1/A	115.750	118.750	4.07%
First Citizens	09/02/2016	4.903%	BBB+	102.000	104.000	3.15%
NGCTT	15/01/2036	6.050%	Baa1/A-	103.500	105.500	5.61%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	125.250	127.250	4.45%
	08/05/2022	6.000%	Baa3/BBB	105.500	107.500	4.06%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

September 13 – Listing of First Citizens Bank Limited

The Trinidad and Tobago Stock Exchange Limited (the Exchange) wishes to inform the investing public that First Citizens Bank Limited will be listed on Monday 16th September, 2013, with trading beginning on the same day, Monday 16th September, 2013. The symbol for First Citizens Bank Limited will be FIRST. Shares in First Citizens Bank Limited will be listed at a price of \$22.00 each and will be traded in the Banking Sector of the First Tier Market.



September 13 – First Citizens Bank Limited – Listing of Shares

251,353,562 Ordinary Shares in First Citizens Bank Limited will be listed on the Stock Exchange effective Monday 16th September, 2013. Thus the Company's issued share capital will be 251,353,562 Ordinary Shares, as a result of the Initial Public Offering.

September 13 – Jamaica Money Market Brokers Limited – Acquisition of Intercommercial Bank Limited and Intercommercial Trust and Merchant Bank Limited (IBL)

Jamaica Money Market Brokers Limited informed the Stock Exchange that the Central Bank of Trinidad and Tobago (CBTT) has completed its assessment of their application to acquire an additional fifty (50%) percent of the shares of Intercommercial Bank Ltd. and Intercommercial Trust and Merchant Bank Ltd., and has granted its approval for Jamaica Money Market Brokers Limited (JMMB) to acquire those shares and become the 100% shareholder.

September 13 – Scotiabank Trinidad & Tobago Limited - Change in the Board of Directors

Scotiabank Trinidad & Tobago Limited informed the Stock Exchange that Mr. Claude Norfolk has resigned as a Director of the Company effective September 01, 2013.

Mr. Norfolk, formerly Head of the Caribbean Region for Scotiabank, Canada, resigned to take up another posting with Scotiabank Canada, the parent Company.

Further to this Mr. Bruce Bowen was appointed to the Board of Directors of Scotiabank Trinidad and Tobago Limited effective September 01, 2013. Mr. Bowen succeeds Mr. Norfolk as the Senior Vice President, Caribbean Region for Scotiabank, Canada.

September 11 – Ansa McAL Limited – Trading in Shares

Ansa McAL Limited informed the Stock Exchange that on September 4, 2013 a shareholder connected to a Director purchased 2,020 shares.

September 10 – Jamaica Money Market Brokers Limited – Trading in Shares

Jamaica Money Market Brokers Limited informed the Stock Exchange of the following transactions:

- On September 9, 2013 a shareholder connected to a director sold 160,000 shares.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com.



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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,122.11	3.09	0.28%	5.36%
All T&T Index	1,823.51	3.13	0.17%	7.63%
Cross Listed Index	54.85	0.37	0.68%	-2.63%

Weekly Volume Traded	3,056,177
Weekly \$ Value Traded	\$16,886,322.02
Advance/Decline Ratio	9/1

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All data as at September 13, 2013

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2012	YTD % Change
Banks																
BCB Holdings Ltd	BCBTT	31-Mar	-0.95	0.00	0.00%	-0.064	-182.36	6.90	1.68	11.90	11.60	11.60	0.00	0.00%	11.90	-2.52%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.28	0.19	2.46%	0.299	25.91	6.56	1.18	8.01	7.49	7.75	0.00	0.00%	7.50	3.33%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.29	0.10	8.61%	0.257	4.48	1.78	0.65	1.75	1.10	1.15	0.05	4.55%	1.44	-20.14%
Republic Bank Ltd	RBL	30-Sep	7.25	4.25	3.86%	7.330	15.01	47.48	2.32	110.04	104.40	110.02	0.00	0.00%	105.50	4.28%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.56	2.23%	3.109	22.52	18.25	3.84	71.42	62.94	70.02	0.02	0.03%	65.51	6.88%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.69	1.10	1.66%	3.690	17.96	26.81	2.47	67.22	64.01	66.28	0.00	0.00%	66.60	-0.48%
GraceKennedy Ltd	GKC	31-Dec	0.72	0.14	4.15%	0.683	4.83	5.89	0.56	4.05	3.11	3.30	0.00	0.00%	3.53	-6.52%
Neal & Massy Holdings Ltd	NML	30-Sep	4.87	1.50	2.68%	5.160	10.86	36.59	1.53	61.50	45.39	56.02	0.03	0.05%	47.01	19.17%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	1.00	0.15	1.50%	1.260	7.94	2.22	4.51	10.00	7.80	10.00	0.49	5.15%	8.99	11.23%
Berger Paints Trinidad Ltd	BER	31-Mar	0.35	0.05	1.39%	0.240	15.00	5.78	0.62	3.60	3.45	3.60	0.00	0.00%	3.55	1.41%
Flavorite Foods Ltd	FFL	31-Dec	-1.90	0.16	1.95%	-1.850	-4.44	5.60	1.47	8.41	8.22	8.22	0.00	0.00%	8.35	-1.56%
Guardian Media Ltd	GML	31-Dec	0.88	0.55	2.78%	0.930	21.24	6.92	2.85	19.75	18.95	19.75	0.00	0.00%	18.95	4.22%
National Flour Mills Ltd	NFM	31-Dec	0.11	0.08	10.67%	0.130	5.75	1.73	0.43	0.86	0.60	0.75	0.00	0.00%	0.60	25.00%
One Caribbean Media Ltd	OCM	31-Dec	1.11	0.70	3.88%	1.190	15.14	9.32	1.93	18.02	15.05	18.02	0.00	0.00%	15.83	13.83%
Readymix (West Indies) Ltd	RML	31-Dec	-0.56	0.00	0.00%	-0.430	-51.14	7.35	2.99	26.65	21.99	21.99	0.00	0.00%	22.48	-2.18%
Trinidad Cement Ltd	TCL	31-Dec	-1.33	0.00	0.00%	-1.010	-1.93	2.78	0.70	2.94	0.95	1.95	-0.05	-2.50%	1.49	30.87%
Unilever Caribbean Ltd	UCL	31-Dec	2.20	2.80	5.05%	2.320	23.88	5.96	9.30	55.41	43.40	55.41	0.00	0.00%	47.15	17.52%
West Indian Tobacco Company Ltd	WCO	31-Dec	4.16	3.82	3.24%	4.400	26.82	2.80	42.20	119.19	74.00	118.00	0.00	0.00%	85.00	38.82%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.80	0.85	2.18%	1.620	24.07	18.25	2.14	40.00	36.10	39.00	0.40	1.04%	37.23	4.75%
Guardian Holdings Ltd	GHL	31-Dec	1.42	0.52	3.71%	1.300	10.78	13.86	1.01	19.97	14.00	14.02	0.02	0.14%	18.50	-24.22%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.11	0.02	4.52%	0.154	3.25	0.59	0.85	0.65	0.43	0.50	0.00	0.00%	0.51	-1.96%
National Enterprises Limited	NEL	31-Mar	1.00	0.70	4.37%	1.020	15.70	6.02	2.66	16.01	14.65	16.01	0.01	0.06%	14.79	8.25%
Sagicor Financial Corporation	SFC	31-Dec	0.18	0.25	3.69%	0.102	67.80	12.07	0.57	8.07	6.00	6.90	0.05	0.73%	7.04	-1.99%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.32	0.12	5.93%	0.305	6.73	2.54	0.81	2.59	1.40	2.05	0.01	0.49%	2.30	-10.87%
Property																
PLIPDECO	PLD	31-Dec	1.01	0.11	2.94%	4.730	0.79	44.11	0.08	4.25	3.55	3.74	0.00	0.00%	3.70	1.08%
Trading																
Agostini's	AGL	30-Sep	1.10	0.44	2.55%	1.140	15.13	8.04	2.14	17.25	15.37	17.25	0.00	0.00%	16.40	5.18%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.41%	0.005	58.00	NA	NA	0.34	0.29	0.29	0.00	0.00%	0.29	0.00%
LJ Williams B	LJWB	31-Mar	0.00	0.00	0.00%	-0.125	-5.20	3.23	0.20	0.90	0.65	0.65	0.00	0.00%	0.89	-26.97%
Prestige Holdings	PHL	30-Nov	0.68	0.24	2.55%	0.727	12.93	3.42	2.75	9.40	8.32	9.40	0.00	0.00%	9.32	0.86%