



An RBC Company

	6-Jul-12	13-Jul-12	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,028.78	1,033.47	4.69	0.46%	2.03%
All T&T Index	1,554.31	1,564.29	9.98	0.64%	6.64%
Cross Listed Index	63.99	63.94	(0.05)	-0.08%	-8.67%
Market		Weekly Volume		Weekly Value	
First Tier Market		1,316,453		\$55,164,570.97	
Volume Leader		Shares		% Market	
SBTT		607,310		46.13%	
GHL		272,937		20.73%	
AMCL		112,592		8.55%	
Week's Major Advances		Change \$		Change %	
NEL		\$0.64		4.88%	
NML		\$1.00		2.33%	
OCM		\$0.29		2.08%	
Week's Major Declines		Change \$		Change %	
GHL		-\$0.80		-4.76%	
JMMB		-\$0.01		-1.22%	
PLD		-\$0.03		-0.66%	
Exchange Rate		US\$1=TT\$6.4395		US\$1=JMD\$89.1678	

EQUITY SUMMARY

Trinidad and Tobago

Market activity more than doubled on the First Tier Market this week as 1,316,453 shares crossed the floor compared to the previous week's volume of 550,634 shares. This represented an increase of 139.08 per cent. There was an outstanding increase in the value of shares traded from \$18,144,092.93 last week to \$55,164,570.97 this week. This represents the largest weekly value for the year thus far. The significant increase in the value of shares traded is mainly attributable to the fact that 607,310 shares of Scotiabank Trinidad and Tobago Limited (SBTT) valued at \$37,653,320.00 traded this week as well as 112,592 shares of ANSA McAL Limited (AMCL) valued at \$7,013,461.50. SBTT was the volume leader this week commanding 46.13 per cent of the market.

Both the Composite Index and the All Trinidad and Tobago Index posted weekly advances while the Cross Listed Index closed the week lower. The Composite Index climbed 4.69 points or 0.46 per cent to end the week at 1,033.47, the All Trinidad and Tobago Index inched up 9.98 points or 0.64 per cent to 1,564.29 and the Cross Listed Index lost 0.05 points or 0.08 per cent to 63.94. The week's major advance was National Enterprises Limited (NEL), up 4.88 per cent or \$0.64 to \$13.75 and the major decline was Guardian Holdings Limited (GHL), down 4.76 per cent or \$0.80 to \$15.99. Advances outnumbered declines by a ratio of 10 to 4.

There was no activity on the Second Tier Market or the Mutual Fund Market this week.



Jamaica

In Jamaica the JSE Market Index declined 736.54 points or 0.85 per cent this week to close at 86,661.51. Trading activity resulted in 316,288,811 shares traded valued at J\$3,222,386.231.90. The volume leader this week was Sagicor Life Jamaica Limited (SLJ) with 97.65 per cent of the market or 308,866,673 shares. The major advance was Mayberry Investments Limited (MIL), up 10.29 per cent or J\$0.21 to J\$2.25 and the major decline was Scotia Group Jamaica (SGJ), down 6.11 per cent or J\$1.41 to J\$21.66.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totalled \$141.49MM this week compared to \$225MM last week.

US

- The yield on 10-year notes closed the week at 1.49% while yields on 2-year notes ended the week at 0.24%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Baa3/BBB-	103.000	105.000	6.53%
	04/08/2022	7.000%	BBB-	102.000	104.000	6.45%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	143.000	145.000	3.28%
	17/05/2027	5.875%	Baa1/A	110.500	112.500	4.69%
First Citizens	09/02/2016	4.903%	BBB+	103.500	105.000	3.40%
NGCTT	15/01/2036	6.050%	Baa1/A-	101.000	102.500	5.85%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	124.000	124.850	5.46%
	08/05/2022	6.000%	Baa3/BBB	104.000	105.000	4.83%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: *The Trinidad and Tobago Stock Exchange Limited*

July 12 – Republic Bank Limited – Listing of Shares

6,618 Ordinary Shares in Republic Bank Limited was listed on the Stock Exchange effective Friday July 13, 2012 thus increasing the Company's issued share capital to 160,905,630 Ordinary Shares.

July 10 – National Flour Mills Limited – Changes in Management

National Flour Mills Limited informed the Stock Exchange that Ms. Monique Patrick has tendered her resignation from the Board of Directors of the Company effective July 1, 2012.

July 10 – Jamaica Money Market Brokers Limited – Listing of Shares

155,691,624 Ordinary Shares in Jamaica Money Market Brokers Limited was listed on the Stock Exchange effective Wednesday July 11, 2012 thus increasing the Company's issued share capital to 1,619,078,376 Ordinary Shares.



July 9 – National Commercial Bank Jamaica Limited – Trading in Shares

National Commercial Bank Jamaica Limited informed the Stock Exchange that on June 6 2012, a Senior Officer of the Company purchased 1,304 shares.

July 9 – National Commercial Bank Jamaica Limited – Proposed Acquisition of Advantage General Insurance Company Limited

National Commercial Bank Jamaica Limited (NCBJ) informed the Stock Exchange that on July 5 2012, the Boards of NCBJ and NCB Capital Markets Limited (NCBCM) approved the acquisition of 96.24% of Advantage General Insurance Company Limited (AGI) by NCBCM, subject to further due diligence and regulatory approvals. AGI is currently one of the leading insurers in Jamaica. It is licensed by the Financial Services Commission to market general insurance products and services in the motor, property, pecuniary loss, liability and accident categories.

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An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,033.47	4.69	0.46%	2.03%
All T&T Index	1,564.29	9.98	0.64%	6.64%
Cross Listed Index	63.94	-0.05	-0.08%	-8.67%

Weekly Volume Traded	1,316,453
Weekly \$ Value Traded	\$55,164,570.97
Advance/Decline Ratio	10/4

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All data as at July 13, 2012

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2011	YTD % Change
Banks																
BCB Holdings Ltd	BCBTT	31-Mar	-0.44	0.00	0.00%	-1.462	-8.14	6.89	1.73	11.90	11.90	11.90	0.00	0.00%	11.90	0.00%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.29	0.28	3.35%	0.191	44.51	6.46	1.32	9.10	8.49	8.49	0.00	0.00%	9.10	-6.70%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.39	0.09	5.72%	0.345	4.63	1.84	0.87	2.30	1.60	1.60	0.00	0.00%	2.16	-25.93%
Republic Bank Ltd	RBL	30-Sep	6.98	4.00	4.07%	7.130	13.80	46.59	2.11	100.00	90.25	98.37	0.07	0.07%	96.39	2.05%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.38	2.23%	3.124	19.85	16.68	3.72	62.03	42.24	62.00	0.00	0.00%	50.33	23.19%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.46	1.10	1.76%	3.430	18.22	24.98	2.50	62.50	52.00	62.50	0.50	0.81%	55.00	13.64%
GraceKennedy Ltd	GKC	31-Dec	0.61	0.11	2.23%	0.612	8.06	6.59	0.75	5.00	4.00	4.93	-0.01	-0.20%	4.29	14.92%
Neal & Massy Holdings Ltd	NML	30-Sep	1.02	1.29	2.93%	1.140	38.60	31.72	1.39	47.99	40.02	44.00	1.00	2.33%	45.99	-4.33%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.12	1.43%	0.790	10.62	1.09	7.69	9.00	7.69	8.39	0.00	0.00%	7.75	8.26%
Berger Paints Trinidad Ltd	BER	31-Mar	0.36	0.00	0.00%	0.290	11.76	5.59	0.61	3.41	3.25	3.41	0.00	0.00%	3.40	0.29%
Flavorite Foods Ltd	FFL	31-Dec	0.29	0.16	1.93%	0.230	36.13	7.62	1.09	8.31	7.25	8.31	0.00	0.00%	7.50	10.80%
Guardian Media Ltd	GML	31-Dec	0.92	0.50	2.63%	0.880	21.57	6.84	2.78	21.50	18.83	18.98	0.00	0.00%	21.50	-11.72%
National Flour Mills Ltd	NFM	31-Dec	0.005	0.00	0.00%	0.007	98.45	1.60	0.44	0.95	0.65	0.70	0.00	0.00%	0.70	0.00%
One Caribbean Media Ltd	OCM	31-Dec	1.05	0.68	4.77%	1.050	13.57	8.54	1.67	14.25	11.15	14.25	0.29	2.08%	11.50	23.91%
Readymix (West Indies) Ltd	RML	31-Dec	0.17	0.00	0.00%	0.280	111.96	8.08	3.88	31.35	31.35	31.35	0.00	0.00%	31.35	0.00%
Trinidad Cement Ltd	TCL	31-Dec	-1.32	0.00	0.00%	-1.480	-1.01	4.26	0.35	2.30	1.49	1.50	0.00	0.00%	1.79	-16.20%
Unilever Caribbean Ltd	UCL	31-Dec	2.26	1.54	3.99%	2.290	16.86	7.69	5.02	38.60	28.00	38.60	0.00	0.00%	32.53	18.66%
West Indian Tobacco Company Ltd	WCO	31-Dec	3.45	3.18	4.50%	3.520	20.06	2.08	34.01	70.61	55.11	70.61	0.30	0.43%	61.35	15.09%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.18	0.85	2.39%	2.350	15.16	17.74	2.01	35.80	31.80	35.62	0.02	0.06%	35.03	1.68%
Capital & Credit Financial Group Ltd	CCFG	31-Dec	0.03	0.00	0.00%	0.029	11.32	0.55	0.60	0.35	0.25	0.33	0.00	0.00%	0.32	3.13%
Guardian Holdings Ltd	GHL	31-Dec	1.10	0.52	3.25%	1.130	14.15	13.98	1.14	17.00	12.90	15.99	-0.80	-4.76%	14.50	10.28%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.11	0.02	2.79%	0.110	7.36	0.54	1.51	0.90	0.38	0.81	-0.01	-1.22%	0.84	-3.57%
National Enterprises Limited	NEL	31-Mar	1.00	0.70	5.09%	1.000	13.75	6.05	2.27	16.02	12.85	13.75	0.64	4.88%	15.00	-8.33%
Sagicor Financial Corporation	SFC	31-Dec	0.01	0.25	3.44%	0.598	12.38	12.83	0.58	9.31	7.25	7.40	0.00	0.00%	7.99	-7.38%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.26	0.10	4.86%	0.263	7.61	2.51	0.80	2.41	1.67	2.00	0.01	0.50%	2.13	-6.10%
Property																
PLIPDECO	PLD	31-Dec	1.17	0.10	2.22%	0.870	5.17	39.62	0.11	4.95	4.40	4.50	-0.03	-0.66%	4.74	-5.06%
Trading																
Agostini's	AGL	30-Sep	1.04	0.42	2.85%	1.110	13.29	7.24	2.04	14.75	11.99	14.75	0.04	0.27%	13.56	8.78%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.06%	0.005	68.00	NA	NA	0.46	0.34	0.34	0.00	0.00%	0.40	-15.00%
LJ Williams B	LJWB	31-Mar	-0.19	0.00	0.00%	-0.080	-10.00	3.39	0.24	0.99	0.80	0.80	0.00	0.00%	0.94	-14.89%
Prestige Holdings	PHL	30-Nov	0.11	0.20	2.48%	0.071	113.80	3.88	2.08	8.10	6.00	8.08	0.03	0.37%	7.00	15.43%