



An RBC Company

	5-Apr-12	13-Apr-12	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,010.45	1,010.64	0.19	0.02%	-0.22%
All T&T Index	1,492.41	1,497.85	5.44	0.36%	2.11%
Cross Listed Index	66.70	66.16	(0.54)	-0.81%	-5.50%
Market		Weekly Volume		Weekly Value	
First Tier Market		906,093		\$9,133,347.43	
Volume Leader		Shares		% Market	
SVL		604,126		66.67%	
NML		67,730		7.47%	
SFC		55,954		6.18%	
Week's Major Advances		Change \$		Change %	
NFM		\$0.05		7.69%	
SVL		\$0.01		7.14%	
SBTT		\$1.25		2.33%	
Week's Major Declines		Change \$		Change %	
AHL		-\$0.50		-5.56%	
NCBJ		-\$0.09		-4.31%	
JMMB		-\$0.02		-2.44%	
Exchange Rate		US\$1=TT\$6.4385		US\$1=JMD\$87.3033	

EQUITY SUMMARY

Trinidad and Tobago

Trading activity picked up slightly this week with 906,093 shares trading on the First Tier Market. This represented an increase of 6.08 per cent on last week's volume of 854,121 shares. The value of shares traded fell 30.31 per cent from \$13,104,904.27 last week to \$9,133,347.43 this week. The volume leader this week was Supreme Ventures Limited (SVL) with 66.67 per cent of the market or 604,126 shares.

This week the Indices ended mixed. Both the Composite and All Trinidad and Tobago Indices posted gains while the Cross Listed Index closed lower. The Composite Index rose 0.02 per cent or 0.19 points to 1,010.64, the All Trinidad and Tobago Index increased 0.36 per cent or 5.44 points to 1,497.85 and the Cross Listed Index slipped 0.81 per cent or 0.54 points to 66.16.

National Flour Mills Limited (NFM) was the major advance, up 7.69 per cent or \$0.05 to end the week at \$0.70 and the major decline was Angostura Holdings Limited (AHL), down 5.56 per cent or \$0.50 to \$8.50. Advances significantly outnumbered declines by a ratio of 11 to 3.

There was no activity on the Second Tier Market. The Mutual Fund Market saw 10,000 Praetorian Property Mutual Fund (PPMF) shares traded. The share rose 1.52 per cent or \$0.05 to \$3.34.



Jamaica

In Jamaica, the JSE Market Index declined by 266.29 points or 0.29 per cent to 91,882.70. Trading activity resulted in 4,933,576 shares traded valued at J\$62,829,492.14. The volume leader this week was Sagicor Life Jamaica Limited (SLJ) with 34.72 per cent of the market or 1,712,783 shares traded. The major advance was Ciboney Group Limited (CBNY), up 16.67 per cent or J\$0.01 to J\$0.07 and the major decline was Barita Investments Limited (BIL), down 15.41 per cent or J\$0.57 at J\$3.13.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities amounted to \$728.55MM this week compared to \$927MM last week.

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- The yield on 10-year notes closed the week at 1.98% while yields on 2-year notes ended the week at 0.27%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Baa3/BBB-	102.000	104.250	6.64%
	04/08/2022	7.000%	BBB-	101.250	103.250	6.56%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	142.000	144.250	3.50%
	17/05/2027	5.875%	Baa1/A	108.750	111.000	4.84%
First Citizens	09/02/2016	4.903%	BBB+	103.000	104.500	3.63%
NGCTT	15/01/2036	6.050%	Baa1/A-	96.750	98.750	6.15%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	123.250	124.500	5.62%
	08/05/2022	6.000%	Baa3/BBB	104.150	105.150	4.79%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

April 12 – FirstCaribbean International Bank Limited – Change in Officers

FirstCaribbean International Bank Limited informed the Stock Exchange that the Bank and its Chief Risk Officer Hugh Boyle have mutually agreed to end the employment relationship effective immediately. The Bank's Executive Chairman, Michael Mansoor, will effective immediately assume the responsibilities of the Chief Risk Officer until his replacement is on seat.

The Bank's Board has in the meantime decided to appoint Mr. Geoff Scott, a seasoned Risk professional and Banker and a senior officer of CIBC as the Chief Risk Officer subject to regulatory and other governmental approvals. He is currently Vice President, Commercial Banking for the Greater Toronto Area. Prior to joining CIBC in 2010, Geoff held a variety of progressively more challenging roles in various financial institutions, including National Bank of Canada, Royal Bank of Canada and Deutsche Bank. His experience includes client facing roles in corporate and commercial banking, as well as operational and support roles in risk management. His previous experience as a member of the Global Risk Committee for National Bank will be particularly relevant in this role.



April 12 – Prestige Holdings Limited – Notice to Shareholders of Prestige Holdings Limited Regarding the Sale of the Investment in the Dominican Republic and the Exit from that Market

RE KENTUCKY FOODS GROUP LIMITED (KFGL) INVESTMENT: Prestige Holdings Limited (Prestige) hereby advises that in accordance with its earlier press release of December 3, 2011, Prestige has entered into a Stock Purchase Agreement dated April 10, 2012, for the sale of the fifty percent (50%) shareholding and ownership interest in KFGL owned by Prestige to Prestige's Joint Venture Partner, Montlac Corp. (Montlac).

The financial effects of that transaction were anticipated and accounted for in Prestige's recently published financial statements for the year ended 30 November 2011, and no further losses or charges are expected from this investment. The Stock Purchase Agreement also indemnifies Prestige against any claims brought against Prestige and relating to acts or omissions of Montlac prior to the closing of the stock sale.

Subsequent to the closing of the sale, set for April 30, 2012, Prestige, with the approval of the relevant Franchisors, shall transfer all of its rights and obligations under the Franchise Agreements for the twelve (12) KFC restaurants and two (2) T.G.I. Friday's restaurants in the Dominican Republic to Montlac. As a result, Prestige shall no longer have any involvement in the KFC business and the T.G.I. Friday's business in the Dominican Republic.

The Prestige Directors are satisfied that the sale of the KFGL investment, upon the terms of the Stock Purchase Agreement, is in the best interests of Prestige and its Shareholders.

Joseph P. Esau, Chairman.

April 10 – Jamaica Money Market Brokers Limited – Proposed Acquisition of Capital & Credit Financial Group Limited

Jamaica Money Market Brokers Limited informed the Stock Exchange that the Bank of Jamaica (BOJ) has completed its assessment of the Company's application to acquire the Capital & Credit Financial Group (CCFG) and has recommended to the Minister of Finance and Planning that approval be granted.

This recommendation puts JMMB in a position to make a formal offer to the shareholders of CCFG in Jamaica and Trinidad and Tobago to acquire 100% of their shareholdings. On receiving the formal offer, the Board of CCFG will, as required by regulations, issue a Directors' Circular providing its recommendations to its shareholders.

The Minister has indicated that he will grant JMMB approval subject to the acceptance of the offer by the holders of CCFG shares and receipt of required submissions.

April 10 – Angostura Holdings Limited – Notice of Annual General Meeting

Angostura Holdings Limited informed the Stock Exchange that its Annual General Meeting will be held at the House of Angostura, Angostura Complex, Eastern Main Road, Laventille, Trinidad and Tobago, on April 27, 2012 at 10:00 am.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wisefinfo@wisett.com.



An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,010.64	0.19	0.02%	-0.22%
All T&T Index	1,497.85	5.44	0.36%	2.11%
Cross Listed Index	66.16	-0.54	-0.81%	-5.50%

Weekly Volume Traded	906,093
Weekly \$ Value Traded	\$9,133,347.43
Advance/Decline Ratio	11/3

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All data as at April 13, 2012

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2011	YTD % Change
Banks																
BCB Holdings Ltd	BCBTT	31-Mar	-0.44	0.00	0.00%	-1.462	-8.14	6.89	1.73	11.90	11.90	11.90	0.00	0.00%	11.90	0.00%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.29	0.28	3.35%	0.292	29.07	6.61	1.29	9.10	8.50	8.50	0.00	0.00%	9.10	-6.59%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.39	0.09	4.58%	0.382	5.24	1.86	1.07	2.30	1.61	2.00	-0.09	-4.31%	2.16	-7.41%
Republic Bank Ltd	RBL	30-Sep	6.98	4.00	4.21%	7.040	13.49	44.26	2.15	100.00	81.52	95.00	0.00	0.00%	96.39	-1.44%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.38	2.51%	3.133	17.56	16.33	3.37	55.00	40.17	55.00	1.25	2.33%	50.33	9.28%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.46	1.10	1.93%	3.460	16.50	24.28	2.35	57.08	49.00	57.08	0.03	0.05%	55.00	3.78%
BS&T Company Ltd	BST	30-Sep	0.07	0.37	1.45%	0.202	125.97	27.55	0.93	27.93	25.49	25.49	0.00	0.00%	25.49	0.00%
GraceKennedy Ltd	GKC	31-Dec	0.61	0.11	2.59%	0.609	6.98	6.48	0.66	4.32	3.80	4.25	0.00	0.00%	4.29	-0.93%
Neal & Massy Holdings Ltd	NML	30-Sep	1.02	1.29	2.80%	1.110	41.44	31.42	1.46	48.00	40.02	46.00	1.00	2.22%	45.99	0.02%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.12	1.41%	0.750	11.33	1.14	7.48	10.00	6.55	8.50	-0.50	-5.56%	7.75	9.68%
Berger Paints Trinidad Ltd	BER	31-Mar	0.26	0.00	0.00%	0.290	11.72	5.58	0.61	3.40	3.25	3.40	0.00	0.00%	3.40	0.00%
Flavorite Foods Ltd	FFL	31-Dec	0.29	0.16	1.94%	0.290	28.45	7.66	1.08	8.25	7.25	8.25	0.00	0.00%	7.50	10.00%
Guardian Media Ltd	GML	31-Dec	0.92	0.50	2.63%	0.920	20.64	6.71	2.83	21.87	18.99	18.99	0.00	0.00%	21.50	-11.67%
National Flour Mills Ltd	NFM	31-Dec	0.005	0.00	0.00%	0.005	131.58	1.64	0.43	0.95	0.65	0.70	0.05	7.69%	0.70	0.00%
One Caribbean Media Ltd	OCM	31-Dec	1.05	0.68	5.61%	1.050	11.54	8.35	1.45	12.50	11.15	12.12	0.01	0.08%	11.50	5.39%
Readymix (West Indies) Ltd	RML	31-Dec	-0.61	0.00	0.00%	-0.240	-130.63	8.26	3.79	31.35	31.35	31.35	0.00	0.00%	31.35	0.00%
Trinidad Cement Ltd	TCL	31-Dec	-0.20	0.00	0.00%	-0.600	-2.82	5.39	0.31	2.70	1.60	1.69	0.01	0.60%	1.79	-5.59%
Unilever Caribbean Ltd	UCL	31-Dec	2.26	1.54	4.45%	2.260	15.30	7.22	4.79	34.58	25.00	34.58	0.16	0.46%	32.53	6.30%
West Indian Tobacco Company Ltd	WCO	31-Dec	3.45	3.18	4.74%	3.450	19.44	2.25	29.75	67.06	52.02	67.06	0.06	0.09%	61.35	9.31%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.18	0.85	2.42%	2.180	16.08	16.90	2.07	35.06	31.15	35.06	0.00	0.00%	35.03	0.09%
Capital & Credit Financial Group Ltd	CCFG	31-Dec	0.03	0.00	0.00%	0.029	10.48	0.55	0.54	0.35	0.16	0.30	0.00	0.00%	0.32	-6.25%
Guardian Holdings Ltd	GHL	31-Dec	1.10	0.52	3.71%	1.100	12.74	13.60	1.03	15.30	12.90	14.01	0.01	0.07%	14.50	-3.38%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.06	0.01	1.67%	0.103	7.79	0.53	1.50	0.90	0.35	0.80	-0.02	-2.44%	0.84	-4.76%
National Enterprises Limited	NEL	31-Mar	0.87	0.57	3.87%	0.850	17.34	5.72	2.58	16.02	12.50	14.74	0.00	0.00%	15.00	-1.73%
Sagcor Financial Corporation	SFC	31-Dec	0.01	0.25	3.39%	0.013	590.09	12.70	0.59	9.31	7.49	7.50	0.00	0.00%	7.99	-6.13%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.26	0.10	4.32%	0.263	8.56	2.51	0.90	2.40	1.51	2.25	0.00	0.00%	2.13	5.63%
Property																
PLIPDECO	PLD	31-Dec	1.17	0.10	2.11%	1.170	4.05	39.01	0.12	4.95	4.40	4.74	0.00	0.00%	4.74	0.00%
Trading																
Agostini's	AGL	30-Sep	1.04	0.42	3.05%	1.110	12.40	7.26	1.90	13.76	11.25	13.76	0.00	0.00%	13.56	1.47%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.06%	0.005	68.00	NA	NA	0.46	0.34	0.34	0.00	0.00%	0.40	-15.00%
LJ Williams B	LJWB	31-Mar	-0.19	0.00	0.00%	-0.080	-10.00	3.39	0.24	1.10	0.80	0.80	0.00	0.00%	0.94	-14.89%
Prestige Holdings	PHL	30-Nov	0.11	0.20	2.50%	0.113	70.88	2.03	3.95	8.05	5.15	8.01	0.01	0.12%	7.00	14.43%
Supreme Ventures Limited	SVL	31-Dec	0.02	0.01	8.32%	0.017	8.89	0.10	1.55	0.20	0.14	0.15	0.01	7.14%	0.18	-16.67%