



Securing Your Future Is Our Main Investment

WEEKLY MARKET UPDATE

September 12, 2008

Main Board

Market Data

Volume: 2,794,316

Value: \$48,794,734.74

Advances/Declines: 2/19

Composite Index: 1,106.9884

Nominal Change in Index: - 19.0496

Percentage Change in Index: -1.69 per cent

Year-to-Date Percentage Change: 12.72 per cent

All T&T Index: 1,483.9083

Nominal Change in All T&T Index: -13.7836

Percentage Change in All T&T Index: -0.92 per cent

Year-to-Date Percentage Change: 23.59 per cent

Cross Listed Index: 90.0421

Nominal Change in Cross Listed Index: -2.9290

Percentage Change in Cross Listed Index: -3.15 per cent

Year-to-Date Percentage Change: -9.96 per cent

Volume Leaders by Company:

SFC – 841,872 shares traded or 30.13 per cent

NFM – 450,075 shares traded or 16.11 per cent

GHL – 417,095 shares traded or 14.93 per cent

Major Advances:

PLD up 68 cents or 6.58 per cent

PHL up 5 cents or 1.27 per cent

Major Declines:

CCFG down 7 cents or 8.86 per cent

GKC down 58 cents or 7.87 per cent

GHL down \$1.75 or 6.73 per cent

Royal Bank of Canada (RY)

This week the share price moved up US\$0.80 from US\$45.66 to close at US\$46.46.

Exchange Rate

US\$1 = TT\$6.2650

Second Tier Market

Mora Ven Holdings Limited (MOV) saw 1000 shares traded. There were no other trades in this market.

Mutual Fund Market

There were no trades in this market.

Local Market Summary

The week ended with a total volume of 2,794,316 shares traded, up a significant 171.44 per cent on the previous week's volume of 1,029,452 shares. The total value of shares was up an outstanding 203.43 per cent from \$16,081,012.20 to \$48,794,734.74.

The Indices ended the week in negative territory with the Composite Index down 19.0496 points or 1.69 per cent to close at 1,106.9884, the All T&T Index fell 13.7836 points or 0.92 per cent to 1,483.9083 while the Cross Listed Index dropped 2.9290 points or 3.15 per cent to 90.0421. Advances were outnumbered by declines by a ratio of 2 to 19.

Leading the market this week was Sagicor Financial Corporation (SFC) with 841,872 shares traded or 30.13 per cent of the total volume traded. National Flour Mills Limited (NFM) was next in line with 450,075 shares crossing the floor or 16.11 per cent of all trades. Guardian Holdings Limited (GHL) was the third volume leader with 417,095 shares changing hands or 14.93 per cent of the market.

There were only two advances in the market this week. The first major advance was Point Lisas Industrial Port Development Corporation (PLD), up 68 cents or 6.58 per cent to \$11.01. Prestige Holdings Limited (PHL) was next, advancing 5 cents or 1.27 per cent to \$4.00.

The major decline was Capital and Credit Financial Group Limited (CCFG), down 7 cents or 8.86 per cent to close at \$0.72. In Jamaica, this share ended the week at JMD7.99. GraceKennedy Limited (GKC) followed, down 58 cents or 7.87 per cent to \$6.79. In Jamaica, this share ended the week at JMD76.00. GHL was next, down \$1.75 or 6.73 per cent to end at \$24.25.

Jamaica Market Summary

In Jamaica, the Indices ended in negative territory. The Market Index down 975.68 points or 0.92 per cent to close at 105,935.59; the Select Index fell 7.71 points or 0.26 per cent to close at 2,948.94 while the All Jamaican Composite dropped 549.63 points or 0.51 per cent to end the week at 107,265.75. Advances were outnumbered by declines by a ratio of 12 to 14.

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VOLUME 2,794,316
 VALUE \$ 48,794,734.74
 Adv./Dec. Ratio 2/19

WISE WEEKLY MARKET UPDATE

as at : Friday, September 12, 2008

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COMPOSITE INDEX	1,106.9884	ALL T&T INDEX	1,483.9083	CROSS LISTED INDEX	90.0421
CHANGE	-19.0496	CHANGE	-13.7836	CHANGE	-2.9290
% CHANGE	-1.69%	% CHANGE	-0.92%	% CHANGE	-3.15%
YTD % Change	12.72%	YTD % Change	23.59%	YTD % Change	-9.96%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	107.0	40.0	73.0	28.0	3.64%	10.28	2.55%	15.07	11.00	-0.40	-3.51%	98.0	11.22	13.05	11.00
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	3.23%	7.92	3.54%	7.07	1.98	-0.02	-1.00%	30.0	6.60	2.19	1.85
Republic Bank	Sep-30	834.0	294.0	780.0	300.0	2.88%	12.24	2.94%	13.08	102.06	-0.03	-0.03%	765.0	13.34	102.22	79.52
Scotiabank	Oct-31	210.4	84.0	255.0	100.0	2.07%	19.25	2.47%	15.88	40.50	-0.84	-2.03%	244.9	16.54	43.05	28.02
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	207.0	85.0	235.0	95.0	2.36%	17.39	2.64%	15.31	35.99	-0.01	-0.03%	203.0	17.73	37.00	19.00
Capital & Credit Financial Group	Dec-31	2.8	0.0	7.0	0.0	0.00%	25.71	0.00%	10.29	0.72	-0.07	-8.86%	3.0	24.00	0.99	0.71
Scotia DBG Investments Ltd	Oct-31	29.0	11.0	30.0	12.0	4.49%	8.45	4.90%	8.17	2.45	-0.05	-2.00%	29.0	8.45	3.35	2.00
Guardian Holdings	Dec-31	59.0	30.0	310.0	80.0	1.24%	41.10	3.30%	7.82	24.25	-1.75	-6.73%	396.0	6.12	31.00	19.00
JMMB	Mar-31	7.0	1.5	7.0	1.8	1.58%	13.57	1.89%	13.57	0.95	-0.03	-3.06%	6.8	13.97	1.48	0.86
National Enterprises	Mar-31	89.0	67.0	89.0	67.0	5.85%	12.88	5.85%	12.88	11.46	-0.04	-0.35%	76.0	15.08	12.60	6.10
Sagicor Financial Corporation	Dec-31	203.0	45.0	225.0	50.0	2.43%	9.13	2.70%	8.24	18.53	-0.46	-2.42%	219.0	8.46	21.99	14.10
Conglomerates																
ANSA Mc AI	Dec-31	351.0	90.0	420.0	108.0	1.51%	17.03	1.81%	14.23	59.78	-0.07	-0.12%	372.0	16.07	61.00	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	179.0	15.60	28.35	26.78
GraceKennedy Limited	Dec-31	91.7	10.1	75.0	8.0	1.49%	7.40	1.18%	9.05	6.79	-0.58	-7.87%	86.8	7.82	8.51	5.51
Neal & Massy Holdings	Sep-30	415.0	126.0	515.0	155.0	2.11%	14.40	2.59%	11.60	59.75	-0.24	-0.40%	497.0	12.02	65.00	47.75
Trading																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.40%	9.71	4.60%	8.70	10.00	-0.35	-3.38%	103.0	9.71	10.50	9.89
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.7	0.5	0.2	1.17%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	48.0	7.0	60.0	9.0	3.50%	4.17	4.50%	3.33	2.00	0.00	0.00%	60.00	3.33	2.00	0.88
Prestige Holdings	Nov-30	24.4	15.0	10.0	6.0	3.75%	16.39	1.50%	40.00	4.00	0.05	1.27%	-6.7	-59.70	5.76	3.49
Property																
PLIPDECO	Dec-31	105.0	15.0	0.0	0.0	1.36%	10.49	0.00%	0.00	11.01	0.68	0.00%	89.0	12.37	11.01	7.75
Valpark Shopping Plaza	Mar-31	138.0	0.0	138.0	0.0	0.00%	3.62	0.00%	3.62	5.00	0.00	3.29%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	-67.0	5.0	0.0	0.0	0.67%	-11.18	0.00%	0.00	7.49	-0.11	-1.45%	-48.0	-15.60	8.00	4.70
Berger Paints Trinidad	Dec-31	-5.0	19.0	7.0	19.0	5.85%	0.00	5.85%	46.43	3.25	0.00	0.00%	-28.0	0.00	3.50	3.25
Flavorite Foods	Dec-31	83.0	35.0	100.0	42.0	5.45%	7.73	6.54%	6.42	6.42	0.00	0.00%	89.0	7.21	6.42	5.11
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.81	-0.01	-1.22%	-24.0	0.00	1.19	0.66
One Caribbean Media	Dec-31	133.0	72.0	140.0	77.0	4.00%	13.53	4.28%	12.86	18.00	0.00	0.00%	140.0	12.86	19.05	17.01
Readymix (West Indies)	Dec-31	316.0	20.0	380.0	24.0	0.63%	10.00	0.76%	8.32	31.60	0.00	0.00%	341.0	9.27	31.99	7.00
Trinidad Cement	Dec-31	77.0	7.0	85.0	8.0	0.76%	12.01	0.86%	10.88	9.25	-0.15	-1.60%	77.0	12.01	10.95	7.25
Trinidad Publishing Co.	Dec-31	120.0	50.0	140.0	55.0	2.17%	19.17	2.39%	16.43	23.00	0.00	0.00%	132.0	17.42	23.00	18.00
Unilever Caribbean Limited	Dec-31	138.0	100.0	140.0	100.0	4.75%	15.25	4.75%	15.04	21.05	-0.01	-0.05%	130.0	16.19	21.29	16.75
West Indian Tobacco Co.	Dec-31	186.0	186.0	215.0	211.0	5.99%	16.68	6.80%	14.43	31.03	0.00	0.00%	203.0	15.29	31.51	27.00