



Securing Your Future Is Our Main Investment

WEEKLY MARKET UPDATE

December 12, 2008

Main Board

Market Data

Volume: 2,200,265

Value: \$48,626,408.86

Advances/Declines: 0/7

Composite Index: 851.9937

Nominal Change in Index: -6.4592

Percentage Change in Index: -0.75 per cent

Year-to-Date Percentage Change: -13.24 per cent

All T&T Index: 1,164.7760

Nominal Change in All T&T Index: -3.9612

Percentage Change in All T&T Index: -0.34 per cent

Year-to-Date Percentage Change: -2.99 per cent

Cross Listed Index: 66.6929

Nominal Change in Cross Listed Index: -1.0636

Percentage Change in Cross Listed Index: -1.57 per cent

Year-to-Date Percentage Change: -33.31 per cent

Volume Leaders by Company:

SFC – 1,360,574 shares traded or 61.84 per cent

NML – 344,456 shares traded or 15.66 per cent

RBL – 177,056 shares traded or 8.05 per cent

Major Advances:

There were no advances on the Board this week.

Major Declines:

SFC down \$1.00 or 9.09 per cent

GKC down 35 cents or 7.22 per cent

TCL down 25 cents or 5.00 per cent

Royal Bank of Canada (RY)

This week the share price moved down US\$0.88 from US\$28.81 to close at US\$27.93.

Exchange Rate

US\$1 = TT\$6.2994

Second Tier Market

There were no trades on the Second Tier Market this week.

Mutual Fund Market

This week saw 3,200 Praetorian Property Mutual Fund (PPMF) shares traded with no change in price to close at \$3.87.

Local Market Summary

The week ended with a total volume of 2,200,265 shares traded, down 46.99 per cent on the previous week's volume of 4,151,031 shares. The total value of shares was down 48.33 per cent from \$94,105,496.78 to \$48,626,408.86.

The Indices ended the week in negative territory with the Composite Index down 6.4592 points or 0.75 per cent to close at 851.9937, the All T&T Index fell 3.9612 or 0.34 per cent to 1,164.7760 while the Cross Listed Index dropped 1.0636 points or 1.57 per cent to 66.6929. The advance to decline ratio was 0 to 7.

Leading the market this week was Sagicor Financial Corporation (SFC) with 1,360,574 shares traded or 61.84 per cent of the total volume traded. Neal & Massy Holdings Limited (NML) was next in line with 344,456 shares crossing the floor or 15.66 per cent of all trades. Republic Bank Limited (RBL) was the third volume leader with 177,056 shares changing hands or 8.05 per cent of the market.

This week saw SFC as the major decline, down \$1.00 or 9.09 per cent to \$10.00. The second major decline was GraceKennedy Limited (GKC) which fell 35 cents or 7.22 per cent to \$4.50. In Jamaica, this share closed the week at JMD49.50. This was followed by Trinidad Cement Limited (TCL) which dropped 25 cents or 5.00 per cent to close the week at \$4.75.

Jamaica Market Summary

In Jamaica, the Indices ended in negative territory. The Market Index dropped 1,428.64 points or 1.76 per cent to close at 81,229.25; the Select Index fell 27.17 points or 1.38 per cent to close at 1,962.53 while the All Jamaican Composite declined 874.95 points or 1.19 per cent to end the week at 73,426.79. The advance to decline ratio ended the week at 7 to 14. Market activity resulted in 10,895,215 shares crossing the floor valued at over JMD113,696,861.88. Cable and Wireless Jamaica Limited (CWJA) was the volume leader with 2,171,259 shares changing ownership or 19.93 per cent of the market.

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VOLUME 2,200,265
 VALUE \$ 48,626,408.86
 Adv./Dec. Ratio 0/7

WISE WEEKLY MARKET UPDATE

as at : Friday, December 12, 2008

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COMPOSITE INDEX	851.9937	ALL T&T INDEX	1,164.7760	CROSS LISTED INDEX	66.6929
CHANGE	-6.4592	CHANGE	-3.9612	CHANGE	-1.0636
% CHANGE	-0.75%	% CHANGE	-0.34%	% CHANGE	-1.57%
YTD % Change	-13.24%	YTD % Change	-2.99%	YTD % Change	-33.31%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	107.0	40.0	73.0	28.0	4.31%	8.67	3.02%	12.71	9.28	0.00	0.00%	98.0	9.47	13.05	9.25
National Commercial Bank Jamaica	Sep-30	32.0	11.0	28.0	7.0	11.00%	3.13	7.00%	3.57	1.00	0.00	0.00%	32.0	3.13	2.19	0.99
Republic Bank	Sep-30	750.0	338.0	780.0	300.0	3.93%	11.47	3.49%	11.03	86.00	0.00	0.00%	750.0	11.47	102.22	79.52
Scotiabank	Oct-31	244.9	96.0	255.0	100.0	3.43%	11.43	3.57%	10.98	28.00	0.00	0.00%	244.9	11.43	43.05	28.00
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	207.0	85.0	150.0	95.0	2.83%	14.49	3.17%	20.00	30.00	0.00	0.00%	173.0	17.34	37.00	22.00
Capital & Credit Financial Group	Dec-31	2.8	0.0	7.0	0.0	0.00%	24.64	0.00%	9.86	0.69	0.00	0.00%	4.0	17.25	0.99	0.69
Scotia DBG Investments Ltd	Oct-31	26.0	10.0	30.0	12.0	5.13%	7.50	6.15%	6.50	1.95	-0.05	-2.50%	26.0	7.50	3.35	1.95
Guardian Holdings	Dec-31	59.0	30.0	310.0	80.0	1.76%	28.81	4.71%	5.48	17.00	-0.01	-0.06%	362.0	4.70	31.00	17.00
JMMB	Mar-31	7.0	1.5	7.0	1.8	2.34%	9.14	2.81%	9.14	0.64	0.00	0.00%	10.0	6.40	1.48	0.64
National Enterprises	Mar-31	89.0	67.0	89.0	67.0	10.15%	7.42	10.15%	7.42	6.60	-0.15	-2.22%	76.0	8.68	12.60	6.50
Sagikor Financial Corporation	Dec-31	203.0	45.0	210.0	50.0	4.50%	4.93	5.00%	4.76	10.00	-1.00	-9.09%	161.0	6.21	21.99	10.00
Conglomerates																
ANSA Mc Al	Dec-31	351.0	90.0	400.0	108.0	1.80%	14.25	2.16%	12.50	50.00	0.00	0.00%	367.0	13.62	61.00	46.25
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	179.0	15.60	27.93	27.00
GraceKennedy Limited	Dec-31	91.7	10.1	61.0	8.0	2.24%	4.91	1.78%	7.38	4.50	-0.35	-7.22%	86.6	5.20	8.51	4.50
Neal & Massy Holdings	Sep-30	415.0	126.0	515.0	155.0	2.55%	11.93	3.13%	9.61	49.50	0.00	0.00%	497.0	9.96	65.00	47.75
Trading																
Agostini's	Sep-30	114.0	42.0	115.0	46.0	4.42%	8.33	4.84%	8.26	9.50	0.00	0.00%	114.0	8.33	10.50	9.50
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.7	0.5	0.2	1.17%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.60
LJ Williams B	Dec-31	48.0	7.0	60.0	9.0	3.68%	3.96	4.74%	3.17	1.90	0.00	0.00%	60.00	3.17	2.00	0.88
Prestige Holdings	Nov-30	24.4	15.0	10.0	6.0	5.17%	11.89	2.07%	29.00	2.90	0.00	0.00%	0.0	0.00	5.75	2.90
Supreme Ventures Limited	Oct-31	1.0	0.0	2.0	0.0	0.00%	24.00	0.00%	0.00	0.24	0.00	0.00%	2.0	12.00	0.28	0.24
Property																
PLIPDECO	Dec-31	105.0	15.0	0.0	0.0	1.67%	8.56	0.00%	0.00	8.99	0.00	0.00%	264.0	3.41	13.00	8.00
Valpark Shopping Plaza	Mar-31	138.0	0.0	138.0	0.0	0.00%	3.62	0.00%	3.62	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	-67.0	5.0	0.0	0.0	0.71%	-10.45	0.00%	0.00	7.00	-0.10	-1.41%	21.0	33.33	8.00	4.88
Berger Paints Trinidad	Dec-31	-5.0	19.0	7.0	19.0	5.85%	0.00	5.85%	46.43	3.25	0.00	0.00%	-7.0	0.00	3.50	3.25
Flavorite Foods	Dec-31	83.0	35.0	100.0	42.0	6.03%	6.99	7.24%	5.80	5.80	0.00	0.00%	89.0	6.52	6.53	5.12
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.70	0.00	0.00%	-24.0	0.00	1.19	0.67
One Caribbean Media	Dec-31	133.0	72.0	140.0	77.0	4.11%	13.16	4.40%	12.50	17.50	0.00	0.00%	144.0	12.15	19.05	17.25
Readymix (West Indies)	Dec-31	316.0	20.0	340.0	24.0	0.63%	10.00	0.76%	9.29	31.60	0.00	0.00%	333.0	9.49	31.99	7.00
Trinidad Cement	Dec-31	77.0	7.0	80.0	8.0	1.47%	6.17	1.68%	5.94	4.75	-0.25	-5.00%	72.0	6.60	10.95	4.75
Trinidad Publishing Co.	Dec-31	120.0	50.0	140.0	55.0	2.19%	19.00	2.41%	16.29	22.80	0.00	0.00%	128.0	17.81	23.00	18.00
Unilever Caribbean Limited	Dec-31	138.0	100.0	140.0	100.0	5.01%	14.48	5.01%	14.27	19.98	0.00	0.00%	136.0	14.69	21.29	17.10
West Indian Tobacco Co.	Dec-31	186.0	186.0	225.0	211.0	6.53%	15.31	7.41%	12.66	28.48	0.00	0.00%	215.0	13.25	31.51	27.50