



An RBC Company

	5-Apr-13	12-Apr-13	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,098.38	1,094.38	(4.00)	-0.36%	2.76%
All T&T Index	1,772.13	1,767.08	(5.05)	-0.28%	4.30%
Cross Listed Index	55.19	54.83	(0.36)	-0.65%	-2.66%
First Tier Market					
Weekly Volume			Weekly Value		
1,046,873			\$9,372,128.19		
Volume Leader	Shares		% Market		
GKC	439,724		42.00%		
JMMB	215,260		20.56%		
GHL	111,049		10.61%		
Week's Major Advances	Change \$		Change %		
NFM	\$0.03		4.41%		
OCM	\$0.40		2.48%		
SFC	\$0.05		0.80%		
Week's Major Declines	Change \$		Change %		
TCL	-\$0.34		-25.37%		
SIJL	-\$0.10		-6.67%		
GHL	-\$1.01		-5.18%		
Mutual Fund Market					
Weekly Volume			Weekly Value		
1,606,604			\$34,542,605.00		
Security	Shares		Value		
CIF	1,606,604		\$34,542,605.00		
Exchange Rate	US\$1=TT\$6.4415		US\$1=JMD\$99.7813		

EQUITY SUMMARY

Trinidad and Tobago

The local market saw a minimal decline in trading volumes and a weekly advance to decline ratio of 12 to 6 this week. A total of 1,046,873 shares traded on the First Tier Market compared to 1,047,047 shares last week. GraceKennedy Limited (GKC) commanded the market this week accounting for 42.00 per cent of all trades with 439,724 shares traded. The value of shares traded this week fell 57.96 per cent from \$22,292,288.45 last week to \$9,372,128.19 this week.

All three Indices trended downward this week. The Composite Index slipped 4.00 points or 0.36 per cent to close the week at 1,094.38, the All Trinidad and Tobago Index lost 5.05 points or 0.28 per cent to 1,767.08 and the Cross Listed Index declined 0.36 points or 0.65 per cent to 54.83. For the second week in a row, National Flour Mills Limited (NFM) was the major advance, up 4.41 per cent or \$0.03 to end the week at \$0.71 and the major decline was Trinidad Cement Limited (TCL), down 25.37 per cent or \$0.34 to \$1.00.



There was no activity on the Second Tier Market this week. On the Mutual Fund Market 1,606,604 CLICO Investment Fund (CIF) shares traded valued at \$34,542,605.00. The share price remained unchanged at \$21.50.

Jamaica

In Jamaica the JSE Market Index advanced 496.60 points or 0.61 per cent this week to close at 82,076.41. Trading activity resulted in 9,297,871 shares traded valued at J\$64,294,463.70. The volume leader this week was Gleaner Company (GLNR) with 26.73 per cent of the market or 2,485,393 shares. The major advance was Scotia Investments Jamaica Limited (SIJL), up 9.94 per cent or J\$2.30 to J\$25.44 and the major decline was Ciboney Group Limited (CBNY), down 33.33 per cent or J\$0.01 to J\$0.02.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totalled \$625.87MM this week compared to \$200MM last week.

US

- The yield on 10-year notes closed the week at 1.72% while yields on 2-year notes ended the week at 0.23%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Ba1/BB+	106.250	108.250	6.01%
	04/08/2022	7.000%	BB+	104.250	106.250	6.11%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	144.500	146.500	2.62%
	17/05/2027	5.875%	Baa1/A	116.000	117.750	4.19%
First Citizens	09/02/2016	4.903%	BBB+	105.500	107.000	2.32%
NGCTT	15/01/2036	6.050%	Baa1/A-	108.000	110.000	5.29%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	130.500	132.000	3.98%
	08/05/2022	6.000%	Baa3/BBB	109.000	111.000	3.31%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

April 11 – BCB Holdings Limited – Delisting from the Trinidad and Tobago Stock Exchange and Acquisition of Shares

BCB Holdings Limited (London - AIM: BCB; Trinidad and Tobago Stock Exchange - BCBTT; Bermuda - BBHL) (the "Company") announced that as part of the regulatory process for the delisting of the Company's ordinary shares from the Trinidad and Tobago Stock Exchange, the Company has acquired 105,769 ordinary shares in the Company at 37 pence per share on March 22, 2013. The Company's holding in treasury shares following this acquisition amounts to 3,740,889 ordinary shares. Following the transaction, the total number of the Company's ordinary shares in issue less the treasury shares held is 100,113,633 ordinary shares.



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April 9 – National Enterprises Limited – Appointment of Corporate Secretary

National Enterprises Limited informed the Stock Exchange that AEGIS Business Solutions Limited has been appointed Corporate Secretary for the Company effective April 02, 2013.

April 9 – National Commercial Bank Jamaica Limited – Resignation of Director of Subsidiary

National Commercial Bank Jamaica Limited informed the Stock Exchange that Dr. Colin Mckenzie resigned as a Director of NCB Insurance Company Limited, a subsidiary of the Company, effective April 2, 2013.

April 9 – Neal & Massy Holdings Limited – Trading in Shares

Neal & Massy Holdings Limited informed the Stock Exchange of the following transactions:

- On March 21, 2013, a Director of the Company sold 5,700 shares.
- On March 22, 2013, a Director of the Company sold 9,391 shares.
- On March 22, 2013, a Director of the Company sold 30,000 shares.

April 9 – Angostura Holdings Limited – Notice of Annual General Meeting

Angostura Holdings Limited informed the Stock Exchange that its Thirty-First Annual General Meeting will be held at the House of Angostura, Corner Eastern Main Road and Trinity Avenue, Laventille, Trinidad and Tobago, on Monday April 29, 2013 at 10:00 a.m.

April 9 – FirstCaribbean International Bank Limited – Changes to Senior Executive Team

FirstCaribbean International Bank Limited informed the Stock Exchange that on April 4, 2013, it announced a change to its Senior Executive Team subject to regulatory and governmental approvals.

Effective May 1, 2013, Mr. Minish Parikh, Chief Administrative Officer will be taking on a new position at CIBC in Toronto for a two to three year period. As a result of Mr. Parikh's assignment in Canada, Mr. Jude Pinto currently CIBC's Senior Vice-President, Retail Operations will be assuming the role of Managing Director, Technology and Operations.

April 9 – National Commercial Bank Jamaica Limited – Trading in Shares

National Commercial Bank Jamaica Limited informed the Stock Exchange that on March 26, 2013, a Senior Officer of the Company and/or a connected party purchased 650 shares.

April 9 – National Flour Mills Limited – Changes to Senior Management

National Flour Mills Limited informed the Stock Exchange that Mr. Darren Gosine has tendered his resignation from the Company effective March 28, 2013 and as such, Mr. Mokesh Ramlal has been appointed to act as Chief Executive Officer from March 28, 2013.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com.



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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,094.38	-4.00	-0.36%	2.76%
All T&T Index	1,767.08	-5.05	-0.28%	4.30%
Cross Listed Index	54.83	-0.36	-0.65%	-2.66%

Weekly Volume Traded	1,046,873
Weekly \$ Value Traded	\$9,372,128.19
Advance/Decline Ratio	12/6

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All data as at April 12, 2013

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2012	YTD % Change
Banks																
BCB Holdings Ltd	BCBTT	31-Mar	-0.95	0.00	0.00%	-0.064	-187.08	6.90	1.72	11.90	11.90	11.90	0.00	0.00%	11.90	0.00%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.28	0.19	2.39%	0.274	29.24	6.54	1.22	8.51	7.49	8.00	0.00	0.00%	7.50	6.67%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.29	0.10	8.61%	0.280	4.11	1.86	0.62	2.00	1.10	1.15	-0.05	-4.17%	1.44	-20.14%
Republic Bank Ltd	RBL	30-Sep	7.25	4.25	3.90%	7.330	14.86	47.48	2.29	109.77	94.50	108.90	0.01	0.01%	105.50	3.22%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.56	2.32%	3.099	21.67	17.89	3.75	67.17	55.00	67.17	0.06	0.09%	65.51	2.53%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.69	1.10	1.65%	3.690	18.09	26.81	2.49	67.00	57.07	66.77	0.03	0.04%	66.60	0.26%
GraceKennedy Ltd	GKC	31-Dec	0.72	0.14	4.34%	0.719	4.38	6.69	0.47	5.00	3.11	3.15	0.00	0.00%	3.53	-10.76%
Neal & Massy Holdings Ltd	NML	30-Sep	4.87	1.50	2.54%	4.990	11.82	35.11	1.68	61.50	43.00	59.00	0.01	0.02%	47.01	25.51%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	1.00	0.15	1.90%	1.000	7.91	1.87	4.23	9.10	7.80	7.91	-0.09	-1.13%	8.99	-12.01%
Berger Paints Trinidad Ltd	BER	31-Mar	0.35	0.05	1.41%	0.240	14.79	5.78	0.61	3.55	3.40	3.55	0.00	0.00%	3.55	0.00%
Flavorite Foods Ltd	FFL	31-Dec	-1.90	0.16	1.90%	-1.900	-4.43	5.59	1.50	8.41	8.25	8.41	0.00	0.00%	8.35	0.72%
Guardian Media Ltd	GML	31-Dec	0.90	0.55	2.78%	0.900	21.94	7.11	2.78	19.75	18.83	19.75	0.00	0.00%	18.95	4.22%
National Flour Mills Ltd	NFM	31-Dec	0.11	0.08	11.27%	0.110	6.45	1.73	0.41	0.75	0.60	0.71	0.03	4.41%	0.60	18.33%
One Caribbean Media Ltd	OCM	31-Dec	1.11	0.70	4.24%	1.110	14.86	9.15	1.80	16.50	12.12	16.50	0.40	2.48%	15.83	4.23%
Readymix (West Indies) Ltd	RML	31-Dec	-0.54	0.00	0.00%	-0.540	-41.63	7.67	2.93	31.35	22.48	22.48	0.00	0.00%	22.48	0.00%
Trinidad Cement Ltd	TCL	31-Dec	-1.30	0.00	0.00%	-1.300	-0.77	3.23	0.31	1.96	1.00	1.00	-0.34	-25.37%	1.49	-32.89%
Unilever Caribbean Ltd	UCL	31-Dec	2.26	1.54	3.01%	2.290	22.34	7.14	7.17	51.17	34.58	51.17	0.05	0.10%	47.15	8.53%
West Indian Tobacco Company Ltd	WCO	31-Dec	4.16	3.82	4.10%	4.160	22.38	2.70	34.43	93.10	67.06	93.10	0.10	0.11%	85.00	9.53%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.75	0.85	2.13%	1.750	22.86	17.84	2.24	40.00	35.00	40.00	0.00	0.00%	37.23	7.44%
Guardian Holdings Ltd	GHL	31-Dec	1.42	0.52	2.81%	1.420	13.02	13.97	1.32	19.99	14.01	18.49	-1.01	-5.18%	18.50	-0.05%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.11	0.02	4.52%	0.154	3.25	0.59	0.85	0.84	0.50	0.50	0.00	0.00%	0.51	-1.96%
National Enterprises Limited	NEL	31-Mar	1.00	0.70	4.52%	1.020	15.19	6.02	2.57	15.50	12.85	15.49	0.09	0.58%	14.79	4.73%
Sagicor Financial Corporation	SFC	31-Dec	0.18	0.25	4.04%	0.184	34.15	12.59	0.50	8.07	6.00	6.30	0.05	0.80%	7.04	-10.51%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.32	0.12	8.68%	0.305	4.59	2.54	0.55	2.59	1.40	1.40	-0.10	-6.67%	2.30	-39.13%
Property																
PLIPDECO	PLD	31-Dec	1.01	0.11	3.01%	1.010	3.61	39.75	0.09	4.74	3.65	3.65	-0.10	-2.67%	3.70	-1.35%
Trading																
Agostini's	AGL	30-Sep	1.10	0.44	2.65%	1.100	15.10	8.01	2.07	16.61	13.76	16.61	0.01	0.06%	16.40	1.28%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.41%	0.005	58.00	NA	NA	0.34	0.29	0.29	0.00	0.00%	0.29	0.00%
LJ Williams B	LJWB	31-Mar	0.00	0.00	0.00%	-0.125	-7.05	3.23	0.27	0.90	0.80	0.88	0.00	0.00%	0.89	-1.12%
Prestige Holdings	PHL	30-Nov	0.68	0.24	2.59%	0.708	13.06	3.41	2.71	9.35	8.00	9.25	0.05	0.54%	9.32	-0.75%