



WEEKLY MARKET UPDATE

October 12, 2007

Main Board

Market Data

Volume: 3,425,211

Value: \$31,265,650.10

Advances/Declines: 5/12

Composite Index: 945.8760

Nominal Change in Index: -2.4647

Percentage Change in Index: -0.26 per cent

Year-to-Date Percentage Change: -2.40 per cent

All T&T Index: 1,181.1870

Nominal Change in All T&T Index: -16.2125

Percentage Change in All T&T Index: -1.35 per cent

Year-to-Date Percentage Change: -2.04 per cent

Volume Leaders by Company:

National Flour Mills Limited – 1,243,567 shares traded or 36.31 per cent

FirstCaribbean International Bank – 1,162,991 shares traded or 33.95 per cent

Jamaica Money Market Brokers Limited – 309,364 shares traded or 9.03 per cent

Major Advances:

National Enterprises Limited up 43 cents or 6.90 per cent
FirstCaribbean International Bank up 41 cents or 3.70 per cent

Jamaica Money Market Brokers Limited up 1 cent or 1.14 per cent

Major Declines:

Guardian Holdings Limited down \$3.50 or 12.97 per cent

National Flour Mills Limited down 9 cents or 11.69 per cent

Trinidad Cement Limited down 34 cents or 4.47 per cent

Exchange Rate

US\$1 = TT\$6.3372

Second Tier Market

The Second Tier Market was inactive this week.

Mutual Fund Market

This week saw 896 shares of Savinvest India Asia Fund (SIAF) change hands. SIAF ended the week at \$75.00 up \$2.00 or 2.74 per cent on last week's close of \$73.00. There were no other trades or changes in price on this market.

Local Market Summary

This week's trading activity ended with 3,425,211 shares changing ownership, up a considerable 74.11 per cent on last week's volume of 1,967,307 shares traded. The value of shares traded stood at \$31,265,650.10, up 11.45 per cent on the previous week's value of \$28,052,602.28.

Bearish conditions returned to the market after a three-week bull run as both Indices trended downwards. The Composite Index fell 2.4647 points or 0.26 per cent to end the week at 945.8760 while the All T&T Index dropped to 1,181.1870, down 1.35 per cent or 16.2125 points. Advances were outnumbered by declines by a ratio of 5 to 12.

National Flour Mills Limited (NFM) took the title of volume leader this week commanding 36.31 per cent of the market with 1,243,567 shares traded. FirstCaribbean International Bank (FCIB) followed with 1,162,991 shares changing hands or 33.95 per cent of all trades. Jamaica Money Market Brokers Limited (JMMB) was next with 309,364 crossing the floor or 9.03 per cent of the total volume traded.

The major advance for the week was National Enterprises Limited (NEL), up 43 cents or 6.90 per cent to close at \$6.66. Incidentally, the second and third volume leaders were also the second and third major advances this week. FCIB advanced 41 cents or 3.70 per cent to \$11.50 while JMMB rose 1 cent or 1.14 per cent to end the week at \$0.89.

Declines were led by Guardian Holdings Limited (GHL), which fell \$3.50 or 12.97 per cent to close at \$23.49. Next was NFM, down 9 cents or 11.69 per cent to end at \$0.68. The third major decline was Trinidad Cement Limited (TCL) which closed at \$7.26, down 34 cents or 4.47 per cent.

Jamaica Stock Exchange (JSE)

Similar to the local market, the Jamaica Market saw all three Indices ending in negative territory. The Market index declined 1,659.33 points or 1.71 per cent to 96,849.28; the Select Index fell 29.20 points or 1.15 per cent to 2,532.24 and the All Jamaican Composite dropped 1,472.54 points or 1.58 per cent to close the week at 92,950.88. Advances were significantly outnumbered by declines by a ratio of 9 to 19.

Market Activity resulted in 27,988,453 shares crossing the floor valued at over JMD414,929,478.32 with Cable & Wireless Jamaica Limited (CWJA) being the volume leader, commanding 41.84 per cent of the market with 11,710,832 shares traded. The major advance of the week was National Commercial Bank (Jamaica) Limited (NCBJ), which rose 5.12 per cent or JMD1.10 to

JMD22.60. FirstCaribbean International Bank Jamaica Limited (FCIBJ) was the major decline, down 23.30 per cent or JMD9.11 to JMD29.99.

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**West Indies Stockbrokers Limited, 1st Floor Albion Plaza, 22-24 Victoria Avenue, Port of Spain, Trinidad (868) 623-4861 Fax (868)-627-5002 e-mail: info@wisett.com
Member of the Trinidad and Tobago Stock Exchange Ltd.**

VOLUME 3,425,211
 VALUE \$ 31,265,650.10

WISE WEEKLY MARKET UPDATE

as at : Friday, October 12, 2007.

West Indies Stockbrokers Limited

1st Floor, Albion Plaza, 22-24 Victoria Avenue, Port of Spain

TEL: (868) 625-4009/4010

FAX: (868) 627-5002

info@wisett.com

COMPOSITE INDEX 945.8760 ALL T&T INDEX 1,181.1870 Adv./Dec. Ratio 5/12
 CHANGE -2.4647 CHANGE -16.2125
 % CHANGE -0.26% % CHANGE -1.35%
 YTD % Change -2.40% YTD % Change -2.04%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	70.0	33.0	95.0	43.0	2.87%	16.43	3.74%	12.11	11.50	0.41	3.70%	86.1	13.36	13.10	10.75
National Commercial Bank Jamaica	Sep-30	21.0	4.8	26.0	6.0	2.49%	9.19	3.11%	7.42	1.93	-0.02	-1.03%	23.0	8.39	2.30	1.79
RBTT Financial Holdings	Mar-31	276.0	125.0	300.0	135.0	3.60%	12.59	3.88%	11.58	34.75	-0.76	-2.14%	276.0	12.59	37.50	24.00
Republic Bank	Sep-30	401.0	250.0	760.0	265.0	3.13%	19.95	3.31%	10.53	80.00	0.00	0.00%	678.0	11.80	85.95	78.80
Scotiabank	Oct-31	178.7	70.0	215.0	85.0	2.46%	15.92	2.99%	13.23	28.45	-0.06	-0.21%	203.1	14.01	34.00	23.99
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	177.0	75.0	215.0	90.0	3.45%	12.28	4.14%	10.11	21.73	-0.15	-0.69%	209.0	10.40	22.00	18.69
Capital & Credit Merchant Bank	Dec-31	11.0	1.4	8.0	1.8	1.56%	8.18	2.00%	11.25	0.90	-0.01	-1.10%	8.5	10.65	1.65	0.90
Dehring Bunting & Golding	Mar-31	22.0	7.0	24.0	8.0	3.18%	10.00	3.64%	9.17	2.20	0.00	0.00%	20.0	11.00	2.55	1.85
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.64%	0.00	0.64%		23.49	-3.50	-12.97%	81.0	0.00	28.01	18.75
JMMB	Mar-31	7.0	1.5	8.0	1.8	1.69%	12.71	2.02%	11.13	0.89	0.01	1.14%	6.5	13.69	1.85	0.88
National Enterprises	Mar-31	46.0	59.0	55.0	60.0	8.86%	14.48	9.01%	12.11	6.66	0.43	6.90%	46.0	14.48	8.25	5.80
Sagicor Financial Corporation	Dec-31	158.0	41.0	175.0	44.0	2.65%	9.81	2.84%	8.86	15.50	0.00	0.00%	158.0	9.81	15.50	11.65
Conglomerates																
ANSA Mc Al	Dec-31	276.0	75.0	350.0	95.0	1.61%	16.85	2.04%	13.29	46.50	0.00	0.00%	312.0	14.90	50.00	40.25
B'dos Shipping & Trading	Sep-30	138.0	58.0	165.0	69.0	2.05%	20.54	2.43%	17.18	28.35	0.00	0.00%	155.0	18.29	28.35	15.90
GraceKennedy Limited	Dec-31	53.3	10.0	65.0	12.0	1.77%	10.60	2.12%	8.69	5.65	0.05	0.89%	59.4	9.51	6.16	5.35
Neal & Massy Holdings	Sep-30	337.0	105.0	430.00	133.0	2.19%	14.25	2.77%	11.17	48.02	0.01	0.02%	404.0	11.89	50.00	37.02
Trading																
Agostini's	Sep-30	81.3	35.0	110.0	37.0	3.50%	12.31	3.70%	9.10	10.01	0.00	0.00%	109.8	9.12	10.99	9.10
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	20.0	9.0	5.65%	8.27	7.26%	6.20	1.24	0.00	0.00%	18.00	6.89	1.40	1.20
Prestige Holdings	Nov-30	23.9	15.0	45.0	20.0	2.60%	24.10	3.47%	12.80	5.76	0.00	0.00%	27.8	20.72	6.87	4.52
Property																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.88%	2.15	2.50%	1.95	8.00	0.00	0.00%	455.0	1.76	9.11	5.01
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	91.0	5.0	0.0	0.0	1.02%	5.38	0.00%	0.00	4.90	-0.08	-1.61%	82.0	5.98	5.10	4.07
Berger Paints Trinidad	Dec-31	-27.0	19.0	7.0	19.0	5.59%	0.00	5.59%	48.57	3.40	-0.10	-2.86%	-27.0	0.00	3.50	3.30
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	2.94%	7.63	6.85%	6.39	5.11	0.00	0.00%	67.0	7.63	5.11	4.60
National Flour Mills	Dec-31	-45.0	0.0	10.0	8.0	0.00%	0.00	11.76%	6.80	0.68	-0.09	-11.69%	-45.0	0.00	1.85	0.68
One Caribbean Media	Dec-31	131.0	72.0	140.0	77.0	4.00%	13.74	4.28%	12.86	18.00	0.00	0.00%	132.0	13.64	23.00	17.01
Readymix (West Indies)	Dec-31	129.0	0.0	300.0	3.0	0.00%	5.54	0.42%	0.00	7.15	0.00	0.00%	268.0	2.67	7.44	3.82
Trinidad Cement	Dec-31	60.0	6.0	90.0	20.0	0.83%	12.10	2.75%	8.07	7.26	-0.34	-4.47%	77.0	9.43	8.01	6.00
Trinidad Publishing Co.	Dec-31	117.0	50.0	130.0	55.0	2.50%	17.09	2.75%	15.38	20.00	0.00	0.00%	122.0	16.39	22.00	17.90
Unilever Caribbean Limited	Dec-31	133.0	110.0	145.0	120.0	6.47%	12.77	7.06%	11.72	16.99	-0.01	-0.06%	134.0	12.68	21.50	16.99
West Indian Tobacco Co.	Dec-31	171.0	168.0	200.0	196.0	6.22%	15.79	7.26%	13.50	27.00	-0.01	-0.04%	180.0	15.00	27.50	23.15