



An RBC Company

	4-May-12	11-May-12	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,007.11	1,009.18	2.07	0.21%	-0.36%
All T&T Index	1,491.54	1,497.25	5.71	0.38%	2.07%
Cross Listed Index	66.04	65.90	(0.14)	-0.21%	-5.87%
Market		Weekly Volume		Weekly Value	
First Tier Market		954,548		\$15,773,240.39	
Volume Leader		Shares		% Market	
GHL		271,960		28.49%	
OCM		187,196		19.61%	
SFC		100,595		10.54%	
Week's Major Advances		Change \$		Change %	
TCL		\$0.15		9.09%	
GHL		\$0.28		1.97%	
OCM		\$0.20		1.64%	
Week's Major Declines		Change \$		Change %	
NCBJ		-\$0.02		-1.03%	
SFC		-\$0.05		-0.66%	
Exchange Rate		US\$1=TT\$6.4395		US\$1=JMD\$87.6175	

## EQUITY SUMMARY

### Trinidad and Tobago

Trading activity picked up 42.69 per cent this week with 954,548 shares traded on the First Tier Market compared to the previous week's volume of 668,988 shares. The value of shares changing hands rose 40.04 per cent from \$11,263,321.78 to \$15,773,240.39. Guardian Holdings Limited (GHL) was the volume leader this week for a second consecutive week, with 271,960 shares traded or 28.49 per cent of all trades.

With respect to Indices movement, both the Composite Index and the All Trinidad and Tobago Index recorded gains of 0.21 per cent and 0.38 per cent respectively. The Cross Listed Index closed the week lower, down 0.21 per cent. The major advance was Trinidad Cement Limited (TCL), up 9.09 per cent or \$0.15 to end the week at \$1.80 and the major decline was National Commercial Bank Jamaica Limited (NCBJ), down 1.03 per cent or \$0.02 to \$1.93. The advance to decline ratio closed the week 13 to 2.

There was no activity on the Second Tier Market or the Mutual Fund Market this week.

### Jamaica

In Jamaica the JSE Market Index declined by 1,000.16 points or 1.11 per cent this week to close at 90,393.32. Trading activity resulted in 28,181,880 shares traded valued at J\$166,046,607.75. The volume leader this week was Gleaner Company (GLNR) with 36.81 per cent of the total volume traded or 10,357,012 shares. The major advance was Cable and Wireless Jamaica Limited (CWJA), up 11.76 per cent or J\$0.02 to J\$0.19 and the major decline was Barita Investments Limited (BIL), down 14.40 per cent or J\$0.53 to J\$3.15.



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## FIXED INCOME SUMMARY

### Trinidad and Tobago

- OMO maturities totaled \$920.97MM this week compared to \$1029MM last week.
- Treasury Bill Issue Number 1349, with a tenor of 182 days, was issued on May 7, 2012 and will mature on November 5, 2012.

### US

- The yield on 10-year notes closed the week at 1.84% while yields on 2-year notes ended the week at 0.26%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Baa3/BBB-	102.875	104.875	6.56%
	04/08/2022	7.000%	BBB-	101.875	103.875	6.47%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	142.500	144.500	3.43%
	17/05/2027	5.875%	Baa1/A	109.750	112.000	4.75%
First Citizens	09/02/2016	4.903%	BBB+	103.500	105.000	3.46%
NGCTT	15/01/2036	6.050%	Baa1/A-	98.000	100.000	6.05%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	123.750	124.750	5.55%
	08/05/2022	6.000%	Baa3/BBB	104.375	105.375	4.78%

*Indicative Levels. Please contact for firm quotes.*

## NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

### May 11 – National Commercial Bank Jamaica Limited – Trading in shares

National Commercial Bank Jamaica Limited informed the Stock Exchange that on May 11, 2012, a shareholder connected to Directors of the Company purchased 1,500,000 NCBJ shares.

### May 10 – Supreme Ventures Limited – Notice of Board of Directors Meeting

Supreme Ventures Limited informed the Stock Exchange that a Board Meeting will be held on Tuesday May 15, 2012 at 9:30 a.m. to consider the payment of an interim dividend.

### West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,009.18	2.07	0.21%	-0.36%
All T&T Index	1,497.25	5.71	0.38%	2.07%
Cross Listed Index	65.90	-0.14	-0.21%	-5.87%

Weekly Volume Traded	954,548
Weekly \$ Value Traded	\$15,773,240.39
Advance/Decline Ratio	13/2

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All data as at May 11, 2012

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2011	YTD % Change
<b>Banks</b>																
BCB Holdings Ltd	BCBTT	31-Mar	-0.44	0.00	0.00%	-1.462	-8.14	6.89	1.73	11.90	11.90	11.90	0.00	0.00%	11.90	0.00%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.29	0.28	3.35%	0.292	29.07	6.61	1.29	9.10	8.50	8.50	0.00	0.00%	9.10	-6.59%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.39	0.09	4.74%	0.345	5.59	1.84	1.05	2.30	1.65	1.93	-0.02	-1.03%	2.16	-10.65%
Republic Bank Ltd	RBL	30-Sep	6.98	4.00	4.20%	7.130	13.36	46.59	2.04	100.00	85.02	95.26	0.25	0.26%	96.39	-1.17%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.38	2.47%	3.133	17.81	16.33	3.42	55.79	40.55	55.79	0.36	0.65%	50.33	10.85%
<b>Conglomerates</b>																
ANSA McAL Ltd	AMCL	31-Dec	3.46	1.10	1.92%	3.460	16.55	24.28	2.36	57.56	49.00	57.25	0.05	0.09%	55.00	4.09%
BS&T Company Ltd	BST	30-Sep	0.07	0.37	1.45%	0.202	125.97	27.55	0.93	27.93	25.49	25.49	0.00	0.00%	25.49	0.00%
GraceKennedy Ltd	GKC	31-Dec	0.61	0.11	2.52%	0.609	7.16	6.48	0.67	4.36	3.81	4.36	0.00	0.00%	4.29	1.63%
Neal & Massy Holdings Ltd	NML	30-Sep	1.02	1.29	2.79%	1.140	40.57	31.72	1.46	48.00	40.02	46.25	0.02	0.04%	45.99	0.57%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.12	1.41%	0.790	10.76	1.09	7.79	10.00	7.69	8.50	0.01	0.12%	7.75	9.68%
Berger Paints Trinidad Ltd	BER	31-Mar	0.36	0.00	0.00%	0.290	11.72	5.59	0.61	3.40	3.25	3.40	0.00	0.00%	3.40	0.00%
Flavorite Foods Ltd	FFL	31-Dec	0.29	0.16	1.94%	0.290	28.45	7.66	1.08	8.25	7.25	8.25	0.00	0.00%	7.50	10.00%
Guardian Media Ltd	GML	31-Dec	0.92	0.50	2.63%	0.920	20.63	6.71	2.83	21.87	18.83	18.98	0.15	0.80%	21.50	-11.72%
National Flour Mills Ltd	NFM	31-Dec	0.005	0.00	0.00%	0.005	131.58	1.64	0.43	0.95	0.65	0.70	0.00	0.00%	0.70	0.00%
One Caribbean Media Ltd	OCM	31-Dec	1.05	0.68	5.48%	1.050	11.81	8.54	1.45	12.50	11.15	12.40	0.20	1.64%	11.50	7.83%
Readymix (West Indies) Ltd	RML	31-Dec	0.17	0.00	0.00%	0.170	184.41	8.21	3.82	31.35	31.35	31.35	0.00	0.00%	31.35	0.00%
Trinidad Cement Ltd	TCL	31-Dec	-1.32	0.00	0.00%	-1.320	-1.36	4.51	0.40	2.70	1.60	1.80	0.15	9.09%	1.79	0.56%
Unilever Caribbean Ltd	UCL	31-Dec	2.26	1.54	4.35%	2.260	15.65	7.22	4.90	35.37	25.50	35.37	0.04	0.11%	32.53	8.73%
West Indian Tobacco Company Ltd	WCO	31-Dec	3.45	3.18	4.64%	3.520	19.46	2.08	33.00	68.50	53.21	68.50	0.18	0.26%	61.35	11.65%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.18	0.85	2.42%	2.350	14.92	17.74	1.98	35.06	31.15	35.06	0.00	0.00%	35.03	0.09%
Capital & Credit Financial Group Ltd	CCFG	31-Dec	0.03	0.00	0.00%	0.029	10.48	0.55	0.54	0.35	0.21	0.30	0.00	0.00%	0.32	-6.25%
Guardian Holdings Ltd	GHL	31-Dec	1.10	0.52	3.60%	1.130	12.80	13.98	1.03	15.30	12.90	14.46	0.28	1.97%	14.50	-0.28%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.06	0.01	1.67%	0.103	7.79	0.53	1.50	0.90	0.36	0.80	0.00	0.00%	0.84	-4.76%
National Enterprises Limited	NEL	31-Mar	0.87	0.57	4.13%	0.850	16.24	5.72	2.41	16.02	13.10	13.80	0.00	0.00%	15.00	-8.00%
Sagicor Financial Corporation	SFC	31-Dec	0.01	0.25	3.39%	0.013	590.87	12.70	0.59	9.31	7.49	7.51	-0.05	-0.66%	7.99	-6.01%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.26	0.10	4.03%	0.263	9.17	2.51	0.96	2.41	1.51	2.41	0.01	0.42%	2.13	13.15%
<b>Property</b>																
PLIPDECO	PLD	31-Dec	1.17	0.10	2.17%	0.870	5.29	39.62	0.12	4.95	4.40	4.60	0.00	0.00%	4.74	-2.95%
<b>Trading</b>																
Agostini's	AGL	30-Sep	1.04	0.42	3.00%	1.110	12.63	7.24	1.94	14.02	11.25	14.02	0.02	0.14%	13.56	3.39%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.06%	0.005	68.00	NA	NA	0.46	0.34	0.34	0.00	0.00%	0.40	-15.00%
LJ Williams B	LJWB	31-Mar	-0.19	0.00	0.00%	-0.080	-10.00	3.39	0.24	1.10	0.80	0.80	0.00	0.00%	0.94	-14.89%
Prestige Holdings	PHL	30-Nov	0.11	0.20	2.50%	0.092	86.96	3.90	2.05	8.05	5.70	8.00	0.00	0.00%	7.00	14.29%
Supreme Ventures Limited	SVL	31-Dec	0.02	0.01	8.91%	0.017	8.29	0.10	1.44	0.20	0.14	0.14	0.00	0.00%	0.18	-22.22%