



Securing Your Future Is Our Main Investment

WEEKLY MARKET UPDATE

July 11, 2008

Main Board

Market Data

Volume: 4,099,870

Value: \$49,139,674.78

Advances/Declines: 11/9

Composite Index: 1,157.0016

Nominal Change in Index: 0.3441

Percentage Change in Index: 0.03 per cent

Year-to-Date Percentage Change: 17.82 per cent

All T&T Index: 1,534.1758

Nominal Change in All T&T Index: 13.6729

Percentage Change in All T&T Index: 0.90 per cent

Year-to-Date Percentage Change: 27.77 per cent

Cross Listed Index: 96.079

Nominal Change in Cross Listed Index: -1.5226

Percentage Change in Cross Listed Index: -1.56 per cent

Year-to-Date Percentage Change: -3.92 per cent

Volume Leaders by Company:

TCL – 2,574,583 shares traded or 62.80 per cent

GKC – 338,139 shares traded or 8.25 per cent

NCBJ – 251,975 shares traded or 6.15 per cent

Major Advances:

RML up \$4.38 or 24.86 per cent

AHL up \$1.06 cents or 16.31 per cent

LJWB up 10 cents or 5.88 per cent

Major Declines:

NFM down 9 cents or 7.89 per cent

CCFG down 4 cents or 4.76 per cent

SFC down 94 cents or 4.48 per cent

Royal Bank of Canada (RY)

This week the share price moved down US\$1.75 from US\$44.01 to close at US\$42.26

Exchange Rate

US\$1 = TT\$6.2640

Second Tier Market

2,014 shares of FNCU- Venture Capital traded this week at \$4.99. There were no other trades in this market.

Mutual Fund Market

500 shares of Fortress Caribbean Property traded moving the price up 20 cents from \$4.95 to \$5.15. There were no other trades in this market.

Local Market Summary

Trading activity fell off this week as 4,099,870 shares crossed the floor. This volume was down by a significant 29.35 per cent on the previous week's volume of 5,803,146 shares. The total value of shares traded was down 38.522 per cent from \$79,930,061.72 to \$49,139,674.78

The Indices ended the week mixed with the Composite Index up 0.3441 points or 0.03 per cent to close at 1,157.0016, the All T&T Index rose 13.6729 points or 0.9 per cent to 1,534.1758, while the Cross Listed Index fell 1.5226 points or 1.56 per cent to 96.079. Advances outnumbered declines by a ratio of 11 to 9.

Trinidad Cement Limited (TCL) was the volume leader this week with 2,574,583 shares traded or 62.80 per cent of the market. Grace Kennedy Limited (GKC) was next in line with 338,139 shares traded or 8.25 per cent of all trades. National Commercial Bank Jamaica (NCBJ) was the third volume leader with 251,975 shares traded or 6.15 per cent of the total volume.

The major advance this week was Readymix Limited (RML) which rose \$4.38 or 24.86 per cent to \$22.00. The second major advance was Angostura Holdings Limited (AHL), up \$1.06 or 16.31 per cent to \$7.56 cents. LJ Williams Ltd- 'B' (LJWB) was next, advancing 10 cents or 5.88 per cent to \$1.80.

Declines were led this week by National Flour Mills (NFM), which fell 9 cents or 7.89 per cent to \$1.05. Capital and Credit Financial Group (CCFG) followed declining 4 cents or 4.76 per cent to 80 cents. The third major decline was Sagicor Financial Corporation (SFC), down 94 cents or 4.48 per cent to \$20.05.

Jamaica Market Summary

In Jamaica, all three Indices trended downward. The Market Index declined 181.41 points or 0.17 per cent to close at 109,100.28; the Select Index advanced 8.99 points or 0.30 per cent to 3,027.76 while the All Jamaican Composite dropped 336.29 points or 0.30 per cent to end the week at 110,160.25. Advances were outnumbered by declines by a ratio of 6 to 10.

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VOLUME 4,099,870
 VALUE \$ 49,139,674.78
 Adv./Dec. Ratio 11/9

WISE WEEKLY MARKET UPDATE

as at : Friday, July 11, 2008

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COMPOSITE INDEX	1,157.0016	ALL T&T INDEX	1,534.1758	CROSS LISTED INDEX	96.0790
CHANGE	0.3441	CHANGE	13.6729	CHANGE	-1.5226
% CHANGE	0.03%	% CHANGE	0.90%	% CHANGE	-1.56%
YTD % Change	17.82%	YTD % Change	27.77%	YTD % Change	-3.92%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	107.0	40.0	73.0	28.0	3.51%	10.65	2.46%	15.62	11.40	-0.10	-0.87%	98.0	11.63	13.05	11.00
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	3.12%	8.20	3.41%	7.32	2.05	-0.05	-2.38%	28.4	7.22	2.19	1.89
Republic Bank	Sep-30	834.0	294.0	725.0	300.0	2.88%	12.24	2.94%	14.08	102.09	0.09	0.09%	718.0	14.22	102.09	79.52
Scotiabank	Oct-31	210.4	84.0	245.0	95.0	2.20%	18.14	2.49%	15.58	38.17	0.48	1.27%	230.2	16.58	38.17	28.00
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	207.0	85.0	235.0	95.0	2.43%	16.92	2.71%	14.90	35.02	1.52	4.54%	207.0	16.92	35.02	19.00
Capital & Credit Financial Group	Dec-31	6.5	0.0	7.0	0.0	0.00%	12.31	0.00%	11.43	0.80	-0.04	-4.76%	6.7	11.94	1.00	0.71
Scotia DBG Investments Ltd	Oct-31	29.0	11.0	30.0	12.0	3.74%	10.14	4.08%	9.80	2.94	-0.05	-1.67%	29.0	10.14	3.35	2.00
Guardian Holdings	Dec-31	61.0	30.0	310.0	80.0	0.98%	50.00	2.62%	9.84	30.50	-0.44	-1.42%	-16.0	-190.63	31.00	18.75
JMMB	Mar-31	7.0	1.5	7.0	1.8	1.30%	16.43	1.57%	16.43	1.15	0.00	0.00%	7.0	16.43	1.48	0.86
National Enterprises	Mar-31	89.0	67.0	89.0	67.0	5.36%	14.04	5.36%	14.04	12.50	0.25	2.04%	76.0	16.45	12.50	6.00
Sagicor Financial Corporation	Dec-31	203.0	45.0	190.0	42.0	2.24%	9.88	2.09%	10.55	20.05	-0.94	-4.48%	203.0	9.88	21.99	13.51
Conglomerates																
ANSA Mc AI	Dec-31	351.0	90.0	420.0	108.0	1.49%	17.25	1.78%	14.42	60.55	0.36	0.60%	351.0	17.25	60.55	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	163.0	17.13	28.35	17.00
GraceKennedy Limited	Dec-31	91.7	10.1	83.0	9.0	1.20%	9.21	1.07%	10.18	8.45	0.05	0.60%	92.8	9.11	8.45	5.50
Neal & Massy Holdings	Sep-30	415.0	126.0	515.0	155.0	1.94%	15.66	2.38%	12.62	65.00	0.00	0.00%	468.0	13.89	65.00	45.48
Trading																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.19%	10.19	4.38%	9.13	10.50	0.00	0.00%	105.0	10.00	10.50	9.85
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	25.0	9.0	3.89%	12.00	5.00%	7.20	1.80	0.10	5.88%	27.00	6.67	1.80	0.88
Prestige Holdings	Nov-30	24.4	15.0	10.0	6.0	3.30%	18.65	1.32%	45.50	4.55	0.00	0.00%	2.4	189.58	6.03	4.40
Property																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.71%	2.35	2.29%	2.13	8.75	0.00	0.00%	464.0	1.89	9.55	7.75
Valpark Shopping Plaza	Mar-31	138.0	0.0	138.0	0.0	0.00%	3.62	0.00%	3.62	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	-67.0	5.0	0.0	0.0	0.66%	-11.28	0.00%	0.00	7.56	1.06	16.31%	-67.0	-11.28	7.56	4.70
Berger Paints Trinidad	Dec-31	-5.0	19.0	7.0	19.0	5.85%	0.00	5.85%	46.43	3.25	0.00	0.00%	-5.0	0.00	3.50	3.25
Flavorite Foods	Dec-31	83.0	35.0	100.0	42.0	6.00%	7.02	7.20%	5.83	5.83	0.00	0.00%	83.0	7.02	5.83	5.10
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	1.05	-0.09	-7.89%	-24.0	0.00	1.39	0.66
One Caribbean Media	Dec-31	133.0	72.0	140.0	77.0	3.84%	14.10	4.11%	13.39	18.75	-0.25	-1.32%	136.0	13.79	19.99	17.01
Readymix (West Indies)	Dec-31	316.0	20.0	380.0	24.0	0.91%	6.96	1.09%	5.79	22.00	4.38	24.86%	316.0	6.96	22.00	7.00
Trinidad Cement	Dec-31	77.0	7.0	95.0	9.0	0.65%	13.96	0.84%	11.32	10.75	0.00	0.00%	76.0	14.14	10.95	7.06
Trinidad Publishing Co.	Dec-31	121.0	50.0	125.0	50.0	2.27%	18.19	2.27%	17.61	22.01	0.51	2.37%	119.0	18.50	22.01	18.00
Unilever Caribbean Limited	Dec-31	138.0	100.0	140.0	100.0	4.88%	14.86	4.88%	14.64	20.50	-0.76	-3.57%	138.0	14.86	21.27	16.75
West Indian Tobacco Co.	Dec-31	186.0	186.0	200.0	196.0	6.19%	16.16	6.52%	15.03	30.05	0.05	0.17%	191.0	15.73	30.53	26.61