



	4-Jan-13	11-Jan-13	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,070.04	1,072.47	2.43	0.23%	0.70%
All T&T Index	1,705.71	1,706.61	0.90	0.05%	0.73%
Cross Listed Index	56.20	56.68	0.48	0.85%	0.62%
Market		Weekly Volume		Weekly Value	
First Tier Market		884,407		\$8,145,516.15	
Volume Leader		Shares		% Market	
NCBJ		264,500		29.91%	
PHL		153,550		17.36%	
TCL		147,438		16.67%	
Week's Major Advances		Change \$		Change %	
JMMB		\$0.07		12.96%	
SFC		\$0.25		3.55%	
AMCL		\$0.50		0.75%	
Week's Major Declines		Change \$		Change %	
OCM		-\$0.26		-1.60%	
LJWB		-\$0.01		-1.12%	
NEL		-\$0.06		-0.41%	
Exchange Rate		US\$1=TT\$6.4415		US\$1=JMD\$93.2028	

EQUITY SUMMARY

Trinidad and Tobago

Market activity more than doubled this week when compared to the previous week with 884,407 shares traded on the First Tier Market. This represented an increase of 124.96 per cent on last week's volume of 393,144 shares. The value of shares traded rose an outstanding 152.00 per cent from \$3,232,289.36 to \$8,145,516.15. National Commercial Bank Jamaica Limited (NCBJ) was the volume leader, for a second consecutive week, commanding 29.91 per cent of the market with 264,500 shares traded.

All three Indices registered weekly advances. The Composite Index increased 0.23 per cent or 2.43 points to end the week at 1,072.47. The All Trinidad and Tobago Index climbed a marginal 0.05 per cent or 0.90 points to 1,706.61 and the Cross Listed Index showed the largest gain of 0.85 per cent or 0.48 points to 56.68.

Overall there were six stocks advancing and seven declining. The week's major advance was Jamaica Money Market Brokers Limited (JMMB) which rose 12.96 per cent or \$0.07 to \$0.61. One Caribbean Media Limited (OCM) was the major decline, down 1.60 per cent \$0.26 to close at \$15.99

There was no activity on the Second Tier Market. On the Mutual Fund Market 489,330 CLICO Investment Fund (CIF) shares traded. The share price fell 18.76 per cent or \$4.69 to end the week at \$20.31.



Jamaica

In Jamaica the JSE Market Index declined 1,522.44 points or 1.68 per cent this week to close at 90,912.83. Trading activity resulted in 17,365,337 shares traded valued at J\$251,978,268.65. The volume leader this week was LIME with 26.09 per cent of the market or 4,530,222 shares. The major advance was Hardware & Lumber (HL), up 7.33 per cent or J\$0.22 to J\$3.22 and the major decline was Caribbean Cement Company Limited (CCC), down 13.39 per cent or J\$0.15 to J\$0.97.

FIXED INCOME SUMMARY

Trinidad and Tobago

- Treasury Bill Issue Number 1374, with a tenor of 182 days, was issued on January 14, 2013 and will mature on July 15, 2013.

US

- The yield on 10-year notes closed the week at 1.87% while yields on 2-year notes ended the week at 0.25%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Ba1/BB+	105.250	107.000	6.21%
	04/08/2022	7.000%	BB+	103.250	105.000	6.29%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	144.250	146.250	2.83%
	17/05/2027	5.875%	Baa1/A	115.750	117.750	4.21%
First Citizens	09/02/2016	4.903%	BBB+	105.000	106.500	2.68%
NGCTT	15/01/2036	6.050%	Baa1/A-	107.000	108.875	5.37%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	133.375	134.500	3.78%
	08/05/2022	6.000%	Baa3/BBB	109.750	111.000	3.44%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: *The Trinidad and Tobago Stock Exchange Limited*

January 8 – Neal & Massy Holdings Limited – Trading in Shares

Neal & Massy Holdings Limited informed the Stock Exchange that a Director of the Company purchased 600 shares on January 2, 2013. The purchase was a gift of 200 shares each for three connected persons.

January 8 – Neal & Massy Holdings Limited – Notice of Annual Meeting

Neal & Massy Holdings Limited informed the Stock Exchange that the date of the Annual Meeting of Shareholders of the Company has been fixed for Friday February 1, 2013 at 10:00 a.m. at the Belmont Salon, Trinidad Hilton, Lady Young Road, Port of Spain, Trinidad.

January 8 – Neal & Massy Holdings Limited – Changes in Directors

The Chairman of the Board of Neal & Massy Holdings Limited, Arthur Lok Jack, announced the retirement of Brian Young from the Company's Board of Directors on December 31, 2012. Mr. Young served on the Board since September 1995 and has been the Company's longest-serving Board Member.



Brian Young was the Chairman of Neal & Massy Group (Jamaica) Limited and a member of the Audit Committee of Neal & Massy Holdings Limited. A former Senior Partner of PricewaterhouseCoopers (Jamaica), Mr. Young is highly experienced in the areas of corporate finance, mergers and acquisitions, insolvency and management information systems.

January 4 – ANSA Merchant Bank Limited – Changes in Board of Directors

Ansa Merchant Bank Limited informed the Stock Exchange of the following changes:

1) Mr. Varun Maharaj tendered his resignation from the employ of Ansa Merchant Bank Limited on December 17, 2012. He also resigned from the Company's Board of Directors effective December 19, 2012.

2) Mr. Gregory N. Hill, Executive Director – Merchant Banking was appointed Deputy Managing Director of Ansa Merchant Bank Limited effective December 19, 2012.

3) Mrs. Kathleen Galy was appointed to the Board of Directors of Ansa Merchant Bank Limited effective December 19, 2012. She will carry the title Executive Director – Asset Finance.

January 4 – GraceKennedy Limited – Approval of Revised Corporate Governance Code

GraceKennedy Limited informed the Stock Exchange that its revised Corporate Governance Code was approved by the Board at a meeting on December 6, 2012. A copy of this document is available on the Company's website www.gracekennedy.com

January 4 – National Commercial Bank Jamaica Limited – Proposed Acquisition of AIC Finance Limited

National Commercial Bank Jamaica Limited informed the Stock Exchange that NCB Capital Markets Limited signed an Agreement for Sale with AIC Financial Group Limited, the sole shareholder of AIC Finance Limited. The proposed acquisition price is approximately TT\$15 million, subject to adjustment based on AIC Finance Limited's final audited financial statements. The transaction is pending regulatory approval in both Trinidad and Tobago and Jamaica.

January 4 – National Commercial Bank Jamaica Limited – Trading in Shares

National Commercial Bank Jamaica Limited informed the Stock Exchange of the following transactions:

- On December 18, 2012, a Director of the Company purchased 44,000 shares.
- On December 18, 2012, a Senior Manager of the Company purchased 2,296 shares.
- On December 18, 2012, a Director of the Company purchased 4,707 shares.
- On December 19, 2012, a Director of a subsidiary of the Company purchased 457 shares.
- On December 19, 2012, a Shareholder connected to a Director of the Company purchased 2,696 shares.

The above transactions were initiated by NCB Capital Markets Limited as broker, pursuant to a dividend reinvestment programme under which shareholders set up standing instructions for dividends payable to them to be used to purchase more shares. Therefore specific instructions were not given for these purchases.

- On December 19, 2012, a Senior Manager of a subsidiary of the Company purchased 14,900 shares.

January 4 – Neal & Massy Holdings Limited – Trading in Shares

Neal & Massy Holdings Limited informed the Stock Exchange that a Director of the Company purchased 2,000 shares on January 2, 2013.



An RBC Company

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com.



An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,072.47	2.43	0.23%	0.70%
All T&T Index	1,706.61	0.90	0.05%	0.73%
Cross Listed Index	56.68	0.48	0.85%	0.62%

Weekly Volume Traded	884,407
Weekly \$ Value Traded	\$8,145,516.15
Advance/Decline Ratio	6/7

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All data as at January 11, 2013

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2012	YTD % Change
Banks																
BCB Holdings Ltd	BCBTT	31-Mar	-0.44	0.00	0.00%	-1.462	-8.14	6.89	1.73	11.90	11.90	11.90	0.00	0.00%	11.90	0.00%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.29	0.28	3.80%	0.191	39.27	6.43	1.17	9.10	7.49	7.49	-0.01	-0.13%	7.50	-0.13%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.29	0.10	7.07%	0.288	4.85	1.90	0.74	2.20	1.40	1.40	0.00	0.00%	1.44	-2.78%
Republic Bank Ltd	RBL	30-Sep	7.25	4.25	4.03%	7.250	14.55	49.04	2.15	109.77	94.50	105.50	0.00	0.00%	105.50	0.00%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.56	2.38%	3.094	21.17	17.68	3.71	65.51	50.36	65.50	0.00	0.00%	65.51	-0.02%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.46	1.10	1.64%	3.460	19.36	25.61	2.62	67.00	55.06	67.00	0.50	0.75%	66.60	0.60%
GraceKennedy Ltd	GKC	31-Dec	0.61	0.11	3.10%	0.559	6.36	6.48	0.55	5.00	3.50	3.55	0.02	0.57%	3.53	0.57%
Neal & Massy Holdings Ltd	NML	30-Sep	1.02	1.29	2.58%	1.600	31.25	32.24	1.55	50.00	40.02	50.00	0.00	0.00%	47.01	6.36%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.12	1.33%	0.960	9.36	1.60	5.61	9.10	7.69	8.99	0.00	0.00%	8.99	0.00%
Berger Paints Trinidad Ltd	BER	31-Mar	0.35	0.00	0.00%	0.140	25.36	5.34	0.66	3.55	3.40	3.55	0.00	0.00%	3.55	0.00%
Flavorite Foods Ltd	FFL	31-Dec	0.29	0.16	1.92%	0.220	37.95	7.69	1.09	8.35	7.25	8.35	0.00	0.00%	8.35	0.00%
Guardian Media Ltd	GML	31-Dec	0.92	0.50	2.63%	0.830	22.89	6.89	2.76	21.50	18.83	19.00	0.05	0.26%	18.95	0.26%
National Flour Mills Ltd	NFM	31-Dec	0.005	0.00	0.00%	0.078	7.71	1.65	0.36	0.75	0.60	0.60	0.00	0.00%	0.60	0.00%
One Caribbean Media Ltd	OCM	31-Dec	1.05	0.68	4.25%	1.040	15.38	8.41	1.90	16.25	11.52	15.99	-0.26	-1.60%	15.83	1.01%
Readymix (West Indies) Ltd	RML	31-Dec	0.17	0.00	0.00%	-0.210	-107.05	8.04	2.80	31.35	22.48	22.48	0.00	0.00%	22.48	0.00%
Trinidad Cement Ltd	TCL	31-Dec	-1.32	0.00	0.00%	-1.510	-0.99	3.90	0.38	1.96	1.49	1.49	0.00	0.00%	1.49	0.00%
Unilever Caribbean Ltd	UCL	31-Dec	2.26	1.54	3.27%	2.290	20.55	7.14	6.59	47.15	33.00	47.06	-0.09	-0.19%	47.15	-0.19%
West Indian Tobacco Company Ltd	WCO	31-Dec	3.45	3.18	3.63%	3.980	22.01	2.55	34.39	87.61	61.36	87.61	0.09	0.10%	85.00	3.07%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.18	0.85	2.28%	2.490	14.96	17.32	2.15	37.27	35.00	37.26	-0.01	-0.03%	37.23	0.08%
Guardian Holdings Ltd	GHL	31-Dec	1.10	0.52	2.81%	1.320	14.02	14.16	1.31	19.99	13.51	18.50	0.00	0.00%	18.50	0.00%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.11	0.02	3.70%	0.151	4.03	0.62	0.98	0.84	0.51	0.61	0.07	12.96%	0.51	19.61%
National Enterprises Limited	NEL	31-Mar	1.00	0.70	4.77%	0.990	14.84	5.98	2.46	15.50	12.85	14.69	-0.06	-0.41%	14.79	-0.68%
Sagicor Financial Corporation	SFC	31-Dec	0.01	0.25	3.49%	0.286	25.48	12.87	0.57	8.10	7.00	7.29	0.25	3.55%	7.04	3.55%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.26	0.10	4.22%	0.263	8.75	2.51	0.92	2.59	1.99	2.30	0.00	0.00%	2.30	0.00%
Property																
PLIPDECO	PLD	31-Dec	1.17	0.10	2.67%	0.660	5.68	39.45	0.10	4.74	3.70	3.75	0.00	0.00%	3.70	1.35%
Trading																
Agostini's	AGL	30-Sep	1.10	0.44	2.65%	1.100	15.09	7.63	2.18	16.60	13.60	16.60	0.00	0.00%	16.40	1.22%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.41%	0.005	58.00	NA	NA	0.40	0.29	0.29	0.00	0.00%	0.29	0.00%
LJ Williams B	LJWB	31-Mar	-0.19	0.00	0.00%	-0.120	-7.34	3.24	0.27	0.94	0.80	0.88	-0.01	-1.12%	0.89	-1.12%
Prestige Holdings	PHL	30-Nov	0.11	0.20	2.15%	0.190	49.00	4.16	2.24	9.35	7.05	9.31	-0.01	-0.11%	9.32	-0.11%