



Securing Your Future Is Our Main Investment

WEEKLY MARKET UPDATE
January 11, 2008

Main Board

Market Data

Volume: 1,074,825

Value: \$22,258,433.74

Advances/Declines: 10/9

Composite Index: 982.8817

Nominal Change in Index: -1.6723

Percentage Change in Index: -0.17 per cent

Year-to-Date Percentage Change: 0.09 per cent

All T&T Index: 1202.9221

Nominal Change in All T&T Index: -3.4415

Percentage Change in All T&T Index: -0.29 per cent

Year-to-Date Percentage Change: 0.19 per cent

Volume Leaders by Company:

RBTT – 335,420 shares traded or 31.21 per cent

CCMB – 121,162 shares traded or 11.27 per cent

GKC – 108,491 shares traded or 10.09 per cent

Major Advances:

DBG up 20 cents or 10 per cent

CCMB up 2 cents or 2.78 per cent

BER up 9 cents or 2.64 per cent

Major Declines:

PHL down 25 cents or 4.35 per cent

NFM down 2 cents or 2.30 per cent

JMMB down 2 cents or 2.25 per cent

Exchange Rate

US\$1 = TT\$6.3324

Second Tier Market

The Second Tier Market was dormant this week.

Mutual Fund Market

This week saw 1,000 Praetorian Property Mutual Fund (PPMF) shares traded and 500 shares of Savinvest India Asia Fund (SIAF) change hands. There were no other trades or changes in price on this market.

Local Market Summary

Market activity fell this week as 1,074,825 shares changed ownership, down 19.50 per cent on last week's volume of 1,335,261 shares. However, the value of shares traded was \$22,258,433.74, up an outstanding 74.52 per cent when compared to the previous week's value of \$12,754,288.55. Unlike last week's bullish market conditions, this week saw both

Indices trend downward from last week's close. The Composite Index ended at 982.8817, down 1.6723 points or 0.17 per cent, while the All T&T Index fell 3.4415 points or 0.29 per cent to close at 1202.9221. Advances outnumbered declines by a close ratio of 10 to 9.

RBTT Financial Holdings Limited (RBTT) was the volume leader this week with a total of 335,420 shares traded or 31.21 per cent of the market. Capital & Credit Merchant Bank Limited (CCMB) followed with 121,162 shares traded or 11.27 per cent of all trades. Next was GraceKennedy Limited (GKC) with 108,491 shares changing hands or 10.09 per cent of the total volume traded.

The major advance this week was Dehring, Bunting & Golding Limited (DBG), up 20 cents or 10 per cent to close at \$2.20. CCMB was next advancing 2 cents or 2.78 per cent to \$0.74. The third major advance was Berger Paints Trinidad Limited (BER), up 9 cents or 2.64 per cent to end the week at \$3.50.

Prestige Holdings Limited (PHL) was the major decline this week, down 25 cents or 4.35 per cent to \$5.50. National Flour Mills (NFM) was the second major decline, down 2 cents or 2.30 per cent to \$0.85. Jamaica Money Market Brokers Limited (JMMB) followed, down 2 cents or 2.25 per cent to close the week at \$0.87.

Jamaica Market Summary

In Jamaica, the Indices ended in mixed territory. The JSE Market Index declined 1,487.29 points or 1.39 per cent to close at 107,112.67; the JSE Select Index advanced 25.87 points or 0.86 per cent to 3,005.18 while the JSE All Jamaican Composite rose 882.61 points or 0.81 per cent to end the week at 109,203.65. Advances outnumbered declines by a ratio of 22 to 9.

Trading activity resulted in 42,941,147 shares crossing the floor valued at over JMD582,236,416.31 with Supreme Ventures Limited (SVL) being the volume leader commanding 15.54 per cent of the market with 6,671,710 shares traded. The major advance this week was Jamaica Pegasus Limited (PEG) up 36.24 per cent or JMD3.99 to close at JMD15.00, while the major decline was Guardian Holdings Limited (GHL) which fell 10.35 per cent or JMD30.00 to close at JMD260.00.

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBTT Financial Group. From time to time WISE and/or its staff may take positions in some or all of the shares mentioned in our report. WISE welcomes your comments. Please e-mail us at info@wisett.com.

VOLUME 1,074,825
 VALUE \$ 22,258,433.74

WISE WEEKLY MARKET UPDATE

as at : Friday, January 11, 2008

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COMPOSITE INDEX 982.8817 ALL T&T INDEX 1,202.9221 Adv./Dec. Ratio 10/9
 CHANGE -1.6723 CHANGE -3.4415
 % CHANGE -0.17% % CHANGE -0.29%
 YTD % Change 0.09% YTD % Change 0.19%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	70.0	33.0	95.0	43.0	2.54%	18.57	3.31%	13.68	13.00	-0.02	-0.15%	86.1	15.10	13.10	10.75
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	3.18%	8.04	3.48%	7.18	2.01	0.01	0.50%	25.0	8.04	2.30	1.89
RBTT Financial Holdings	Mar-31	276.0	125.0	280.0	125.0	3.52%	12.86	3.52%	12.68	35.50	0.00	0.00%	275.0	12.91	36.50	28.01
Republic Bank	Sep-30	833.0	294.0	725.0	300.0	3.68%	9.60	3.75%	11.03	80.00	0.01	0.01%	833.0	9.60	84.00	78.80
Scotiabank	Oct-31	210.4	84.0	230.0	90.0	2.85%	14.02	3.05%	12.83	29.50	0.01	0.03%	210.4	14.02	34.00	27.22
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	177.0	75.0	200.0	85.0	3.23%	13.14	3.66%	11.63	23.25	0.00	0.00%	214.0	10.86	23.25	18.69
Capital & Credit Merchant Bank	Dec-31	11.0	1.4	8.0	1.8	1.89%	6.73	2.43%	9.25	0.74	0.02	2.78%	6.6	11.21	1.56	0.72
Dehring Bunting & Golding	Oct-31	29.0	11.0	30.0	12.0	5.00%	7.59	5.45%	7.33	2.20	0.20	10.00%	29.0	7.59	2.55	2.00
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.63%	0.00	0.63%		23.95	-0.05	-0.21%	194.0	0.00	28.00	18.75
JMMB	Mar-31	7.0	1.5	8.0	1.8	1.72%	12.43	2.07%	10.88	0.87	-0.02	-2.25%	7.6	11.45	1.85	0.86
National Enterprises	Mar-31	46.0	59.0	80.0	70.0	8.39%	15.28	9.96%	8.79	7.03	-0.12	-1.68%	76.0	9.25	8.25	5.80
Sagicor Financial Corporation	Dec-31	158.0	41.0	190.0	48.0	2.65%	9.81	3.10%	8.16	15.50	-0.20	-1.27%	184.0	8.42	15.98	13.00
Conglomerates																
ANSA Mc Al	Dec-31	276.0	75.0	350.0	95.0	1.58%	17.21	2.00%	13.57	47.50	-0.49	-1.02%	326.0	14.57	50.00	43.77
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	150.0	18.62	28.35	16.50
GraceKennedy Limited	Dec-31	53.3	10.0	70.0	13.0	1.56%	12.01	2.03%	9.14	6.40	0.08	1.27%	64.0	10.00	6.40	5.40
Neal & Massy Holdings	Sep-30	415.0	126.0	475.00	140.0	2.63%	11.57	2.92%	10.11	48.00	0.00	0.00%	415.0	11.57	50.00	43.26
Trading																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.19%	10.18	4.39%	9.12	10.49	0.00	0.00%	103.0	10.18	10.99	9.10
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	25.0	9.0	5.83%	8.00	7.50%	4.80	1.20	0.00	0.00%	27.00	4.44	1.40	1.20
Prestige Holdings	Nov-30	23.9	15.0	36.0	20.0	2.73%	23.01	3.64%	15.28	5.50	-0.25	-4.35%	21.6	25.46	6.87	4.95
Property																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.88%	2.15	2.50%	1.95	8.00	0.00	0.00%	464.0	1.72	9.11	6.94
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	91.0	5.0	0.0	0.0	0.98%	5.63	0.00%	0.00	5.12	0.00	0.00%	82.0	6.24	5.12	4.07
Berger Paints Trinidad	Dec-31	-27.0	19.0	7.0	19.0	5.43%	0.00	5.43%	50.00	3.50	0.09	2.64%	8.0	0.00	3.50	3.30
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	2.93%	7.64	6.84%	6.40	5.12	0.00	0.00%	74.0	6.92	5.12	4.60
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.85	-0.02	-2.30%	-24.0	0.00	1.61	0.66
One Caribbean Media	Dec-31	131.0	72.0	140.0	77.0	4.16%	13.20	4.45%	12.35	17.29	0.04	0.23%	135.0	12.81	23.00	17.01
Readymix (West Indies)	Dec-31	129.0	0.0	305.0	3.0	0.00%	5.81	0.40%	2.46	7.50	0.06	0.81%	295.0	2.54	7.50	4.22
Trinidad Cement	Dec-31	60.0	6.0	75.0	8.0	0.81%	12.35	1.08%	9.88	7.41	0.03	0.41%	74.0	10.01	8.00	6.11
Trinidad Publishing Co.	Dec-31	117.0	50.0	145.0	60.0	2.63%	16.24	3.16%	13.10	19.00	0.00	0.00%	131.0	14.50	22.00	18.00
Unilever Caribbean Limited	Dec-31	133.0	110.0	153.0	125.0	6.29%	13.15	7.15%	11.43	17.49	0.00	0.00%	147.0	11.90	21.50	16.75
West Indian Tobacco Co.	Dec-31	171.0	168.0	190.0	186.0	6.11%	16.08	6.76%	14.47	27.50	-0.10	-0.36%	184.0	14.95	27.60	23.36