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## WEEKLY MARKET UPDATE

April 11, 2008

### Main Board

#### Market Data

Volume: 5,281,515

Value: \$63,038,044.82

Advances/Declines: 22/2

Composite Index: 1,044.3192

Nominal Change in Index: 26.5297

Percentage Change in Index: 2.61 per cent

Year-to-Date Percentage Change: 6.34 per cent

All T&T Index: 1,328.9731

Nominal Change in All T&T Index: 27.9392

Percentage Change in All T&T Index: 2.15 per cent

Year-to-Date Percentage Change: 10.68 per cent

### Volume Leaders by Company:

NEL – 1,305,348 shares traded or 24.72 per cent

NFM – 1,047,841 shares traded or 19.84 per cent

SFC – 741,217 shares traded or 14.03 per cent

### Major Advances:

SFC up \$2.15 or 13.23 per cent

PUB up \$2.00 or 10.53 per cent

NFM up 11 cents or 10.19 per cent

### Major Declines:

AGL down 10 cents or 1.00 per cent

AHL down 1 cent or 0.20 per cent

### Exchange Rate

US\$1 = TT\$6.3375

### Second Tier Market

There were no trades on the Second Tier Market this week.

### Mutual Fund Market

Fortress Caribbean Property Fund (CPF) saw 100 shares trade while 1,652 Savinvest India Asia Fund (SIAF) shares changed ownership. There were no other trades or changes in price on this market.

### Local Market Summary

Trading activity picked up considerably this week with 5,281,515 shares crossing the floor, up 56.18 per cent on the previous week's volume of 3,381,584 shares. However, the value of shares traded totalled \$63,038,044.82, down 16.88 per cent when compared to last week's value of \$75,842,503.77.

Indices trended upward from last week's close. The Composite Index added 26.5297 points or 2.61 per cent to end the week at 1,044.3192 while the All T&T Index advanced 27.9392 points or 2.15 per cent to close at 1,328.9731. Advances significantly outnumbered declines by a ratio of 22 to 2.

National Enterprises Limited (NEL) emerged the volume leader this week with 1,305,348 shares traded or 24.72 per cent of the market. National Flour Mills (NFM) was the second volume leader with 1,047,841 shares changing hands or 19.84 per cent of the total volume traded. Sagicor Financial Corporation (SFC) followed with 741,217 shares traded or 14.03 per cent of all trades.

The major advance this week went to SFC, up \$2.15 or 13.23 per cent to close the week at \$18.40. Trinidad Publishing Company Limited (PUB) was next, up \$2.00 or 10.53 per cent to \$21.00. Moving one spot down from last week to be the third major advance this week was NFM. This share advanced 11 cents or 10.19 per cent to close at \$1.19.

Declines were led this week by Agostini's Limited (AGL) which fell 10 cents or 1.00 per cent to \$9.90. This was followed by Angostura Holdings Limited (AHL), down 1 cent or 0.20 per cent to end the week at \$5.02.

### Jamaica Market Summary

In Jamaica, the Indices ended in mixed territory. The Market Index declined 2,084.34 points or 1.92 per cent to close at 108,354.99; the Select Index rose 10.98 points or 0.37 per cent to 2,974.15 while the All Jamaican Composite fell 104.81 points or 0.10 per cent to end the week at 108,836.62. Advances were outnumbered by declines by a ratio of 12 to 20.

Trading activity resulted in 26,590,636 shares crossing the floor valued at over JMD258,161,152.47 with Jamaica Broilers Limited (JBG) being the volume leader commanding 30.65 per cent of the market with 8,150,707 shares traded.

The major advance was Ciboney Group Limited (CBNY) up 20.00 per cent or JMD0.01 to close at JMD0.06, while the major decline was Salada Foods Limited (SALF) which fell 35.83 per cent or JMD43.00 to close at JMD77.00.

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VOLUME 5,281,515  
 VALUE \$ 63,038,044.82

## WISE WEEKLY MARKET UPDATE

as at : Friday, April 11, 2008

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COMPOSITE INDEX 1,044.3192 ALL T&T INDEX 1,328.9731 Adv./Dec. Ratio 22/2  
 CHANGE 26.5297 CHANGE 27.9392  
 % CHANGE 2.61% % CHANGE 2.15%  
 YTD % Change 6.34% YTD % Change 10.68%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
<b>Banks</b>																
FirstCaribbean Intl.	Oct-31	107.0	40.0	73.0	28.0	3.40%	10.98	2.38%	16.10	11.75	0.31	2.71%	98.0	11.99	13.05	11.00
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	3.12%	8.20	3.41%	7.32	2.05	0.05	2.50%	24.9	8.23	2.19	1.89
RBTT Financial Holdings	Mar-31	276.0	125.0	270.0	125.0	3.45%	13.13	3.45%	13.43	36.25	0.25	0.69%	275.0	13.18	36.50	29.01
Republic Bank	Sep-30	834.0	294.0	725.0	300.0	3.05%	11.57	3.11%	13.31	96.53	1.42	1.49%	860.0	11.22	96.53	78.80
Scotiabank	Oct-31	210.4	84.0	230.0	90.0	2.37%	16.82	2.54%	15.38	35.38	0.38	1.09%	219.7	16.10	35.50	28.00
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank	Dec-31	177.0	75.0	200.0	85.0	3.30%	12.85	3.74%	11.38	22.75	0.14	0.62%	214.0	10.63	23.25	19.00
Capital & Credit Merchant Bank	Dec-31	6.5	0.0	7.0	0.0	0.00%	13.85	0.00%	12.86	0.90	0.00	0.00%	6.5	13.85	1.17	0.72
Dehring Bunting & Golding	Oct-31	29.0	11.0	30.0	12.0	5.19%	7.31	5.66%	7.07	2.12	0.01	0.47%	29.0	7.31	2.25	2.00
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.53%	0.00	0.53%		28.35	0.60	2.16%	194.0	0.00	28.35	18.75
JMMB	Mar-31	7.0	1.5	7.0	1.8	1.49%	14.43	1.78%	14.43	1.01	0.01	1.00%	7.0	14.43	1.17	0.86
National Enterprises	Mar-31	46.0	59.0	80.0	70.0	7.77%	16.50	9.22%	9.49	7.59	0.09	1.20%	76.0	9.99	7.60	5.80
Sagicor Financial Corporation	Dec-31	203.0	45.0	190.0	42.0	2.45%	9.06	2.28%	9.68	18.40	2.15	13.23%	203.0	9.06	18.40	13.05
<b>Conglomerates</b>																
ANSA Mc Al	Dec-31	351.0	90.0	420.0	108.0	1.70%	15.10	2.04%	12.62	53.00	2.98	5.96%	351.0	15.10	54.00	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	163.0	17.13	28.35	16.80
GraceKennedy Limited	Dec-31	91.7	10.1	83.0	9.0	1.39%	7.93	1.24%	8.76	7.27	0.02	0.28%	91.7	7.93	7.71	5.40
Neal & Massy Holdings	Sep-30	415.0	126.0	475.00	140.0	2.50%	12.13	2.78%	10.60	50.36	2.25	4.68%	446.0	11.29	50.36	44.50
<b>Trading</b>																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.44%	9.61	4.65%	8.61	9.90	-0.10	-1.00%	105.0	9.43	10.50	9.10
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	25.0	9.0	7.00%	6.67	9.00%	4.00	1.00	0.00	0.00%	27.00	3.70	1.40	1.00
Prestige Holdings	Nov-30	24.4	15.0	24.0	15.0	3.36%	18.32	3.36%	18.63	4.47	0.04	0.90%	24.4	18.32	6.22	4.40
<b>Property</b>																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.87%	2.15	2.50%	1.95	8.01	0.00	0.00%	464.0	1.73	8.25	7.25
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
<b>Manufacturing</b>																
Angostura Holdings	Dec-31	-67.0	5.0	0.0	0.0	1.00%	-7.49	0.00%	0.00	5.02	-0.01	-0.20%	-67.0	-7.49	5.12	4.20
Berger Paints Trinidad	Dec-31	-5.0	19.0	7.0	19.0	5.59%	0.00	5.59%	48.57	3.40	0.00	0.00%	-5.0	0.00	3.50	3.40
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	2.90%	7.72	6.77%	6.46	5.17	0.00	0.00%	74.0	6.99	5.17	4.60
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	1.19	0.11	10.19%	-24.0	0.00	1.61	0.66
One Caribbean Media	Dec-31	133.0	72.0	140.0	77.0	4.15%	13.06	4.43%	12.41	17.37	0.12	0.70%	133.0	13.06	21.30	17.01
Readymix (West Indies)	Dec-31	316.0	20.0	380.0	24.0	2.50%	2.53	3.00%	2.11	8.00	0.45	5.96%	316.0	2.53	8.00	5.11
Trinidad Cement	Dec-31	60.0	6.0	75.0	8.0	0.74%	13.52	0.99%	10.81	8.11	0.11	1.37%	74.0	10.96	8.11	7.00
Trinidad Publishing Co.	Dec-31	121.0	50.0	125.0	50.0	2.38%	17.36	2.38%	16.80	21.00	2.00	10.53%	121.0	17.36	21.30	18.00
Unilever Caribbean Limited	Dec-31	138.0	100.0	140.0	100.0	5.55%	13.05	5.55%	12.86	18.01	0.76	4.41%	138.0	13.05	21.50	16.75
West Indian Tobacco Co.	Dec-31	186.0	186.0	200.0	196.0	6.52%	15.34	6.87%	14.27	28.54	0.08	0.28%	186.0	15.34	28.54	23.36