



Securing Your Future Is Our Main Investment

WEEKLY MARKET UPDATE

October 10, 2008

Main Board

Market Data

Volume: 753,674

Value: \$14,163,598.16

Advances/Declines: 0/14

Composite Index: 997.1039

Nominal Change in Index: -57.1603

Percentage Change in Index: -5.42 per cent

Year-to-Date Percentage Change: 1.53 per cent

All T&T Index: 1,335.2995

Nominal Change in All T&T Index: -88.8454

Percentage Change in All T&T Index: -6.24 per cent

Year-to-Date Percentage Change: 11.21 per cent

Cross Listed Index: 81.2583

Nominal Change in Cross Listed Index: -3.2144

Percentage Change in Cross Listed Index: -3.81 per cent

Year-to-Date Percentage Change: -18.74 per cent

Volume Leaders by Company:

GKC – 219,900 shares traded or 29.18 per cent

GHL – 189,928 shares traded or 25.20 per cent

NML – 112,715 shares traded or 14.96 per cent

Major Advances:

There were no advances this week.

Major Declines:

GHL down \$4.19 or 17.50 per cent

NCBJ down 30 cents or 16.22 per cent

GKC down 93 cents or 14.93 per cent

Royal Bank of Canada (RY)

This week the share price moved down US\$9.63 from US\$45.73 to close at US\$36.10.

Exchange Rate

US\$1 = TT\$6.2800

Second Tier Market

Mora Ven Holdings Limited (MOV) saw 1,000 shares traded this week. The share price rose 99 cents to end the week at \$10.98.

Mutual Fund Market

This week saw 2,200 Praetorian Property Mutual Fund (PPMF) shares traded, down 19 cents on its last close to \$4.30.

Local Market Summary

Volumes traded this week were down on last week's volume by a minimal 3.84 per cent with a total of 753,674 shares crossing the floor compared to 783,790 shares traded in the previous week. The value of shares traded amounted to \$14,163,598.16, a decline of 22.70 per cent on the previous week's value of \$18,322,996.66.

This week saw all three Indices end in negative territory with the Composite Index down 57.1603 points or 5.42 per cent to close at 997.1039, the All T&T Index declined 88.8454 points or 6.24 per cent to 1,335.2995 and the Cross Listed Index dropped 3.2144 points or 3.81 per cent to 81.2583. The advance to decline ratio ended the week at 0 to 14.

Leading the market this week was GraceKennedy Limited (GKC) with 219,900 shares traded or 29.18 per cent of the total volume traded. Guardian Holdings Limited (GHL) was next in line with 189,928 shares crossing the floor or 25.20 per cent of all trades. Neal & Massy Holdings Limited (NML) was the third volume leader with 112,715 shares changing hands or 14.96 per cent of the market.

There were no advances on the Board this week. Declines were led this week by GHL, which fell \$4.19 or 17.50 per cent to \$19.75. National Commercial Bank Jamaica Limited (NCBJ) was next declining 30 cents or 16.22 per cent to \$1.55. In Jamaica, this share closed the week at JMD16.00. The third major decline was GKC, down 93 cents or 14.93 per cent to \$5.30. In Jamaica, this share ended the week at JMD56.00.

Jamaica Market Summary

In Jamaica, the Indices ended in negative territory. The Market Index dropped 5,380.78 points or 5.73 per cent to close at 93,944.25; the Select Index fell 288.47 points or 12.04 per cent to close at 2,396.57 while the All Jamaican Composite declined 9,690.55 points or 10.90 per cent to end the week at 88,896.23. The advance to decline ratio ended the week at 4 to 27.

Market activity resulted in 152,934,912 shares crossing the floor valued at over JMD595,315,198.96. Supreme Ventures Limited (SVL) was the volume leader with 124,196,234 shares changing ownership or 81.21 per cent of the market.

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VOLUME 753,674
 VALUE \$ 14,163,598.16
 Adv./Dec. Ratio 0/14

WISE WEEKLY MARKET UPDATE

as at : Friday, October 10, 2008

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COMPOSITE INDEX	997.1039	ALL T&T INDEX	1,335.2995	CROSS LISTED INDEX	81.2583
CHANGE	-57.1603	CHANGE	-88.8454	CHANGE	-3.2144
% CHANGE	-5.42%	% CHANGE	-6.24%	% CHANGE	-3.81%
YTD % Change	1.53%	YTD % Change	11.21%	YTD % Change	-18.74%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	107.0	40.0	73.0	28.0	3.91%	9.57	2.73%	14.03	10.24	0.00	0.00%	98.0	10.45	13.05	10.24
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	4.13%	6.20	4.52%	5.54	1.55	-0.30	-16.22%	30.0	5.17	2.19	1.55
Republic Bank	Sep-30	834.0	294.0	780.0	300.0	3.27%	10.79	3.33%	11.54	90.00	-9.20	-9.27%	765.0	11.76	102.22	79.52
Scotiabank	Oct-31	210.4	84.0	255.0	100.0	2.33%	17.11	2.78%	14.12	36.00	-2.75	-7.10%	244.9	14.70	43.05	28.45
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	207.0	85.0	235.0	95.0	2.46%	16.67	2.75%	14.68	34.50	0.00	0.00%	203.0	17.00	37.00	19.00
Capital & Credit Financial Group	Dec-31	2.8	0.0	7.0	0.0	0.00%	25.71	0.00%	10.29	0.72	0.00	0.00%	3.0	24.00	0.99	0.71
Scotia DBG Investments Ltd	Oct-31	29.0	11.0	30.0	12.0	5.31%	7.14	5.80%	6.90	2.07	0.00	0.00%	29.0	7.14	3.35	2.00
Guardian Holdings	Dec-31	59.0	30.0	310.0	80.0	1.52%	33.47	4.05%	6.37	19.75	-4.19	-17.50%	396.0	4.99	31.00	19.75
JMMB	Mar-31	7.0	1.5	7.0	1.8	1.63%	13.14	1.96%	13.14	0.92	-0.01	-1.08%	6.8	13.53	1.48	0.86
National Enterprises	Mar-31	89.0	67.0	89.0	67.0	7.49%	10.06	7.49%	10.06	8.95	-0.99	-9.96%	76.0	11.78	12.60	6.25
Sagicor Financial Corporation	Dec-31	203.0	45.0	225.0	50.0	2.65%	8.36	2.95%	7.54	16.97	-0.53	-3.03%	219.0	7.75	21.99	15.00
Conglomerates																
ANSA Mc AI	Dec-31	351.0	90.0	420.0	108.0	1.51%	16.94	1.82%	14.15	59.45	0.00	0.00%	372.0	15.98	61.00	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	179.0	15.60	28.35	27.00
GraceKennedy Limited	Dec-31	91.7	10.1	75.0	8.0	1.91%	5.78	1.51%	7.07	5.30	-0.93	-14.93%	86.8	6.11	8.51	5.30
Neal & Massy Holdings	Sep-30	415.0	126.0	515.0	155.0	2.38%	12.77	2.92%	10.29	53.00	-2.00	-3.64%	497.0	10.66	65.00	47.75
Trading																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.51%	9.47	4.72%	8.48	9.75	-0.25	-2.50%	103.0	9.47	10.50	9.75
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.7	0.5	0.2	1.17%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	48.0	7.0	60.0	9.0	3.68%	3.96	4.74%	3.17	1.90	0.00	0.00%	60.00	3.17	2.00	0.88
Prestige Holdings	Nov-30	24.4	15.0	10.0	6.0	4.17%	14.75	1.67%	36.00	3.60	-0.15	-4.00%	-6.7	-53.73	5.76	3.49
Property																
PLIPDECO	Dec-31	105.0	15.0	0.0	0.0	1.25%	11.43	0.00%	0.00	12.00	0.00	0.00%	89.0	13.48	13.00	7.75
Valpark Shopping Plaza	Mar-31	138.0	0.0	138.0	0.0	0.00%	3.62	0.00%	3.62	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	-67.0	5.0	0.0	0.0	0.71%	-10.45	0.00%	0.00	7.00	0.00	0.00%	-48.0	-14.58	8.00	4.70
Berger Paints Trinidad	Dec-31	-5.0	19.0	7.0	19.0	5.85%	0.00	5.85%	46.43	3.25	0.00	0.00%	-28.0	0.00	3.50	3.25
Flavorite Foods	Dec-31	83.0	35.0	100.0	42.0	5.46%	7.72	6.55%	6.41	6.41	0.00	0.00%	89.0	7.20	6.53	5.11
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.74	-0.06	-7.50%	-24.0	0.00	1.19	0.66
One Caribbean Media	Dec-31	133.0	72.0	140.0	77.0	4.11%	13.16	4.40%	12.50	17.50	0.00	0.00%	140.0	12.50	19.05	17.25
Readymix (West Indies)	Dec-31	316.0	20.0	380.0	24.0	0.63%	10.00	0.76%	8.32	31.60	0.00	0.00%	341.0	9.27	31.99	7.00
Trinidad Cement	Dec-31	77.0	7.0	85.0	8.0	0.90%	10.06	1.03%	9.12	7.75	-1.19	-13.31%	77.0	10.06	10.95	7.26
Trinidad Publishing Co.	Dec-31	120.0	50.0	140.0	55.0	2.17%	19.17	2.39%	16.43	23.00	0.00	0.00%	132.0	17.42	23.00	18.00
Unilever Caribbean Limited	Dec-31	138.0	100.0	140.0	100.0	4.75%	15.25	4.75%	15.04	21.05	0.00	0.00%	130.0	16.19	21.29	16.75
West Indian Tobacco Co.	Dec-31	186.0	186.0	215.0	211.0	6.12%	16.34	6.94%	14.14	30.40	-0.04	-0.13%	203.0	14.98	31.51	27.00