



An RBC Company

	2-Sep-11	9-Sep-11	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	977.24	970.91	(6.33)	-0.65%	16.19%
All T&T Index	1,397.42	1,402.67	5.25	0.38%	19.30%
Cross Listed Index	69.50	67.49	(2.01)	-2.89%	9.69%
Market		Weekly Volume		Weekly Value	
First Tier Market		1,610,888		\$6,590,126.60	
Volume Leader		Shares		% Market	
NFM		733,830		45.55%	
SVL		318,669		19.78%	
SIJL		117,500		7.29%	
Week's Major Advances		Change \$		Change %	
JMMB		\$0.15		30.00%	
TCL		\$0.32		18.29%	
SVL		\$0.02		12.50%	
Week's Major Declines		Change \$		Change %	
BST		-\$2.44		-8.74%	
SIJL		-\$0.15		-6.25%	
FCI		-\$0.54		-5.97%	
Exchange Rate		US\$1=TT\$6.4059		US\$1=JMD\$86.1483	

EQUITY SUMMARY

Trinidad and Tobago

Volumes traded on the First Tier Market this week were down on last week's volume by 74.75 per cent with a total of 1,610,888 shares changing hands compared to 6,378,753 shares traded in the previous week. The value of shares traded was \$6,590,126.60, down a considerable 87.15 per cent when compared to last week's value of \$51,301,779.46. The significant decline in the volume of value of shares traded is mainly attributable to the fact that Angostura Holdings Limited (AHL) saw 5,796,128 shares traded last week valued at \$49,267,333.00. The volume leader this week was National Flour Mills Limited (NFM) with 733,830 shares traded or 45.55 per cent of all trades.

With regards to Indices movement, both the Composite and the Cross Listed Indices registered declines this week while the All Trinidad and Tobago Index closed higher. The Composite Index lost 6.33 points or 0.65 per cent to 970.91, the All Trinidad and Tobago Index gained 5.25 points or 0.38 per cent to 1,402.67 and the Cross Listed Index slipped 2.01 points or 2.89 per cent to 67.49.

Advances outnumbered declines by a ratio of 14 to 8. The major advance was Jamaica Money Market Brokers Limited (JMMB) which rose 30.00 per cent or \$0.15 to end the week at \$0.65. The major decline was Barbados Shipping & Trading Company Limited (BST) which fell 8.74 per cent or \$2.44 to \$25.49.

There was no activity on the Second Tier Market this week. On the Mutual Fund Market, 2,500 shares of Praetorian Property Mutual Fund (PPMF) shares traded with no change in price.



Jamaica

In Jamaica all three major Indices closed the week in the red for the second week in a row. The JSE Market Index dropped 1,017.81 points or 1.10 per cent to 92,725.76, the JSE Select Index fell 32.82 points or 1.19 per cent to 2,752.52 and the JSE All Jamaican Composite declined 1,583.41 points or 1.62 per cent to 97,776.04. Market activity resulted in 38,729,957 shares traded valued at over J\$811,838,700.67. The volume leader this week was GraceKennedy Limited (GKC) with 30.37 per cent of the market or 11,761,597 shares.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totalled \$224.90MM this week compared to \$75MM last week.

US

- The yield on 10-year notes closed the week at 1.92% while yields on 2-year notes ended the week at 0.17%.

NEWSROOM

September 8 – Readymix (West Indies) Limited – Change in Management

Readymix (West Indies) Limited has informed the Exchange that effective September 6, 2011, Mr. Dexter East, Operations Manager, is no longer employed with the company.

September 5 – Sagicor Financial Corporation – Listing of Shares

11,766,705 Ordinary Shares in Sagicor Financial Corporation will be listed on the Stock Exchange effective Tuesday September 6, 2011 thus increasing the Company's issued share capital to 303,917,020 Ordinary Shares. The shares were issued on December 29, 2009 by the Company to National Insurance Board of Barbados pursuant to a private placement.

September 5 – Jamaica Money Market Brokers Limited – Trading in Shares of JMMB

Jamaica Money Market Brokers Limited (JMMB) has informed the Exchange of the following trades in JMMB shares:

- August 19, 2011 – A shareholder connected to a Director and Senior Manager sold 1,000,000 shares.
- August 23, 2011 – A Senior Manager purchased 6,228 shares.
- August 23, 2011 – A shareholder connected to a Senior Manager purchased 44,558 shares.

September 5 – GraceKennedy Limited – Audited Financial Statements Reporting 2011

GraceKennedy Limited has informed the Stock Exchange that pursuant to the Jamaica Stock Exchange Rules, it has elected to submit its Audited Financial Statements for 2011 within 60 days of the year end and will accordingly not be issuing unaudited financial statements for the 4th Quarter 2011.

September 5 – Ansa McAl Limited – Resignation of Director

Ansa McAl Limited has informed the Exchange that on August 25, 2011, Mr. David Inglefield resigned from the Board of Directors of Ansa McAl Limited and that Mr. Nicholas Mouttet was appointed as Director on the Board of Ansa McAl Limited. Mr. Inglefield was transferred from the post of President and Chief Executive Officer of Ansa McAl (Barbados) Limited Group and now holds the position of Sector Head Media/Services. Mr. Mouttet has also been appointed to the position of President and Chief Executive Officer of Ansa McAl (Barbados) Limited.



September 5 – Transfer and Conversion of shares of AMCL

Ansa McAL Limited has informed the Exchange of the following transactions:

- On August 29 2011, Ansa McAL Share Ownership Plan (ESOP) transferred 49,500 shares to a Director of Ansa McAL Limited, therefore decreasing its shareholdings from 2,233,525 to 2,184,025.
- The Director mentioned above has opted to convert 49,500 of his ESOP shares to Ansa McAL Limited shares after attaining the age of retirement, therefore increasing his shareholding from 1,000 to 50,500 Ansa McAL Limited shares.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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	Value	Weekly Change	Weekly % Change	YTD % Change
Composite Index	970.91	-6.33	-0.65%	16.19%
All T&T Index	1,402.67	5.25	0.38%	19.30%
Cross Listed Index	67.49	-2.01	-2.89%	9.69%

Weekly Volume Traded	1,610,888
Weekly \$ Value Traded	\$6,590,126.60
Advance/Decline Ratio	14/8

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All data as at September 9, 2011

Security	Historic EPS	Historic Dividend	Historic Yield	Estimated EPS	Estimated Dividend	Estimated P/E	Running EPS	Running P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	YTD % Change
Banks																
BCB Holdings Ltd	6.68	0.00	0.00%				4.79	2.48	29.54	0.40	13.20	11.90	11.90	0.00	0.00	0.00%
FirstCaribbean International Bank Ltd	0.64	0.38	4.47%	0.640	0.382	13.30	0.477	17.85	6.45	1.32	9.05	8.25	8.51	-0.54	-0.06	-2.85%
National Commercial Bank Jamaica Ltd	0.33	0.11	4.70%	0.327	0.106	6.91	0.369	6.12	1.76	1.29	2.30	1.35	2.26	-0.04	-0.02	54.79%
Republic Bank Ltd	6.14	3.55	3.85%	6.750	3.903	13.65	6.560	14.05	43.82	2.10	95.00	68.00	92.14	0.04	0.00	20.90%
Scotiabank Trinidad & Tobago Ltd	2.89	1.10	2.34%	3.180	1.211	14.80	3.078	15.29	15.26	3.08	48.35	34.01	47.06	0.10	0.00	29.57%
Conglomerates																
ANSA McAL Ltd	3.61	1.10	2.11%	3.800	1.158	13.74	3.730	13.99	22.89	2.28	52.20	42.00	52.20	0.08	0.00	13.48%
BS&T Company Ltd	1.05	0.43	1.70%	1.100	0.453	23.17	0.787	32.39	27.08	0.94	27.93	25.49	25.49	-2.44	-0.09	-8.74%
GraceKennedy Ltd	0.50	0.10	2.39%	0.500	0.099	8.36	0.499	8.37	6.34	0.66	4.20	3.50	4.18	0.07	0.02	16.11%
Neal & Massy Holdings Ltd	3.13	1.26	3.00%	2.800	1.127	15.02	2.930	14.35	31.80	1.32	48.00	36.00	42.05	-0.93	-0.02	13.65%
Manufacturing																
Angostura Holdings Ltd	1.79	0.00	0.00%	0.500	0.000	17.00	1.470	5.78	0.55	15.41	10.00	5.00	8.50	0.00	0.00%	23.19%
Berger Paints Trinidad Ltd	0.26	0.00	0.00%	0.000	0.000	0.00	0.330	9.85	5.21	0.62	3.25	3.25	3.25	0.00	0.00%	0.00%
Flavorite Foods Ltd	0.85	0.35	4.67%	0.850	0.350	8.82	0.690	10.87	6.80	1.10	8.25	5.61	7.50	-0.25	-3.23%	33.69%
Guardian Media Ltd	1.09	0.50	2.33%	1.050	0.482	20.48	1.010	21.29	6.30	3.41	21.87	21.50	21.50	0.00	0.00%	-1.65%
National Flour Mills Ltd	0.15	0.05	6.17%	0.150	0.050	5.40	0.080	10.13	1.64	0.49	0.97	0.81	0.81	0.00	0.00%	-11.96%
One Caribbean Media Ltd	-2.67	0.61	5.08%	1.200	-0.274	10.00	-2.650	-4.53	8.08	1.49	17.50	11.15	12.00	0.39	3.36%	-29.41%
Readymix (West Indies) Ltd	-0.61	0.00	0.00%	0.000	0.000	0.00	-1.130	-27.74	7.80	4.02	31.35	31.35	31.35	0.00	0.00%	0.00%
Trinidad Cement Ltd	-0.20	0.00	0.00%	0.000	0.000	0.00	-0.650	-3.18	5.56	0.37	3.10	1.60	2.07	0.32	18.29%	-26.07%
Unilever Caribbean Ltd	1.97	1.32	4.35%	1.970	1.320	15.42	1.910	15.90	6.14	4.94	30.37	21.00	30.37	0.12	0.40%	34.68%
West Indian Tobacco Company Ltd	3.18	2.84	5.06%	3.180	2.840	17.64	3.210	17.48	2.04	27.44	56.10	41.27	56.10	0.04	0.07%	17.34%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	2.07	0.85	2.58%	2.070	0.850	15.94	2.380	13.87	15.92	2.07	33.00	31.15	33.00	0.80	2.48%	3.94%
Capital & Credit Financial Group Ltd	0.02	0.00	0.00%	0.020	0.000	15.50	0.018	16.77	0.57	0.54	0.32	0.16	0.31	0.00	0.00%	72.22%
Guardian Holdings Ltd	1.88	0.50	3.86%	1.880	0.500	6.89	1.330	9.74	13.62	0.95	15.30	12.75	12.96	-0.04	-0.31%	1.17%
Jamaica Money Market Brokers Ltd	0.06	0.01	2.05%	0.060	0.014	10.83	0.095	6.81	0.55	1.17	0.65	0.25	0.65	0.15	30.00%	150.00%
National Enterprises Limited	0.87	0.57	3.75%	0.750	0.491	20.27	0.840	18.10	5.82	2.61	15.20	9.50	15.20	0.20	1.33%	47.86%
Sagicor Financial Corporation	0.36	0.25	3.26%	0.360	0.250	21.31	-0.184	-41.63	12.30	0.62	10.00	7.50	7.67	0.09	1.19%	-4.13%
Scotia Investments Jamaica Ltd	0.26	0.10	4.32%	0.260	0.098	8.65	0.260	8.65	2.10	1.07	2.40	1.31	2.25	-0.15	-6.25%	50.00%
Property																
PLIPDECO	1.34	0.05	1.11%	1.340	0.050	3.35	1.210	3.71	38.89	0.12	5.75	4.40	4.49	0.00	0.00%	-8.37%
Trading																
Agostini's	0.75	0.20	1.63%	1.100	0.293	11.15	1.070	11.47	6.64	1.85	12.27	9.50	12.27	0.02	0.16%	29.16%
LJ Williams A	0.01	0.01	1.52%	0.005	0.004	92.00	0.005	92.00	NA	NA	0.54	0.46	0.46	0.00	0.00%	-14.81%
LJ Williams B	-0.19	0.00	0.00%	0.000	0.000	0.00	-0.020	-49.50	3.39	0.29	1.10	0.99	0.99	0.00	0.00%	-10.00%
Prestige Holdings	0.40	0.20	2.91%	0.650	0.327	10.57	0.527	13.04	2.30	2.99	7.00	3.50	6.87	-0.03	-0.43%	60.89%
Supreme Ventures Limited	0.01	0.01	5.76%	0.010	0.009	18.00	0.016	10.92	0.10	1.72	0.18	0.14	0.18	0.02	12.50%	0.00%