



| | 2-Nov-12 | 9-Nov-12 | Weekly Nominal Change | Weekly % Change | Year to Date % Change |
|-----------------------|----------|------------------|-----------------------|--------------------|-----------------------|
| Composite Index | 1,084.22 | 1,078.17 | (6.05) | -0.56% | 6.45% |
| All T&T Index | 1,699.36 | 1,689.94 | (9.42) | -0.55% | 15.20% |
| Cross Listed Index | 60.33 | 59.99 | (0.34) | -0.56% | -14.31% |
| Market | | Weekly Volume | | Weekly Value | |
| First Tier Market | | 423,840 | | \$3,832,570.39 | |
| Volume Leader | | Shares | | % Market | |
| NCBJ | | 125,504 | | 29.61% | |
| SFC | | 116,075 | | 27.39% | |
| GKC | | 40,072 | | 9.45% | |
| Week's Major Advances | | Change \$ | | Change % | |
| FFL | | \$0.05 | | 0.60% | |
| GHL | | \$0.03 | | 0.17% | |
| WCO | | \$0.12 | | 0.15% | |
| Week's Major Declines | | Change \$ | | Change % | |
| GKC | | -\$0.25 | | -6.49% | |
| TCL | | -\$0.11 | | -6.29% | |
| NEL | | -\$0.50 | | -3.23% | |
| Exchange Rate | | US\$1=TT\$6.4125 | | US\$1=JMD\$91.2151 | |

EQUITY SUMMARY

Trinidad and Tobago

Stagnated market activity was evident this week on the local market, with the week's trading volumes failing to cross the one million shares mark. Trading activity slumped to 423,840 shares on the First Tier Market this week, a 76.13 per cent decline from last week's volume of 1,775,314 shares. The value of shares traded fell 85.62 per cent to \$3,832,570.39 this week from last week's value of \$26,645,843.00.

All three Indices closed in negative territory this week. The Composite Index decreased 6.05 points or 0.56 per cent to 1,078.17, the All Trinidad and Tobago Index slipped 9.42 points or 0.55 per cent to 1,689.94 and the Cross Listed Index lost 0.34 points or 0.56 per cent to 59.99.

This week the top performer was Flavorite Foods Limited (FFL), up 0.60 per cent or \$0.05 to end the week at \$8.35 and leading the declines was GraceKennedy Limited (GKC), down 6.49 per cent or \$0.25 to \$3.60. Advances were outnumbered by declines by a ratio of 4 to 7.

There was no activity on the Second Tier Market. The Mutual Fund Market saw 9,000 Praetorian Property Mutual Fund (PPMF) shares traded. The share rose 6.98 per cent or \$0.30 to \$4.60.



Jamaica

In Jamaica the JSE Market Index advanced 375.56 points or 0.41 per cent this week to close at 91,152.80. Trading activity resulted in 5,553,086 shares traded valued at J\$49,006,978.52. The volume leader this week was LIME with 20.02 per cent of the market or 1,111,781 shares. The major advance was Palace Amusement Company Limited (PAL), up 20.00 per cent or J\$10.00 to J\$60.00 and the major decline was Ciboney Group Limited (CBNY), down 22.22 per cent or J\$0.02 to J\$0.07.

FIXED INCOME SUMMARY

Trinidad and Tobago

- There were no OMO maturities this week.
- Treasury Bill Issue Number 1367, with a tenor of 182 days, was issued on November 5, 2012 and will mature on May 6, 2013.

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- The yield on 10-year notes closed the week at 1.61% while yields on 2-year notes ended the week at 0.26%.

| CARIBBEAN INDICATIVE BOND LEVELS | | | | | | |
|----------------------------------|------------|--------|----------|-----------|-------------|-------------|
| COUNTRY | MATURITY | COUPON | RATING | BID LEVEL | OFFER LEVEL | OFFER YIELD |
| Barbados | 15/12/2021 | 7.250% | Baa3/BB+ | 102.750 | 104.500 | 6.58% |
| | 04/08/2022 | 7.000% | BB+ | 101.250 | 103.250 | 6.54% |
| Trinidad and Tobago | 01/07/2020 | 9.750% | Baa1/A | 145.000 | 147.000 | 2.85% |
| | 17/05/2027 | 5.875% | Baa1/A | 115.000 | 116.500 | 4.33% |
| First Citizens | 09/02/2016 | 4.903% | BBB+ | 105.250 | 106.250 | 2.86% |
| NGCTT | 15/01/2036 | 6.050% | Baa1/A- | 106.000 | 107.500 | 5.47% |
| Petrotrin | 14/08/2019 | 9.750% | Baa3/BBB | 132.250 | 133.500 | 4.03% |
| | 08/05/2022 | 6.000% | Baa3/BBB | 108.000 | 109.500 | 3.83% |

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

November 9 – Savinvest India Asia Fund – De-listing of SIAF

2,974,657 Savinvest India Asia Fund (SIAF) units will be de-listed from the Stock Exchange on Monday November 12, 2012. The delisting is pursuant to approval received from the Trinidad & Tobago Securities and Exchange Commission subsequent to a resolution passed by its unitholders approving the delisting.

November 9 – Neal & Massy Holdings Limited – Resignation of Director

Neal & Massy Holdings Limited informed the Stock Exchange that Sir Allan Fields retired from the Board of Directors of the Company effective November 6, 2012.



November 8 – Scotiabank Trinidad & Tobago Limited – Change of Directors of Subsidiary

Scotiabank Trinidad & Tobago Limited informed the Stock Exchange that effective October 31, 2012 Mr. Richard Young resigned as a Director of Scotia Investments Trinidad and Tobago Limited, a wholly owned subsidiary of the Company. Further to this, Ms. Anya Schnoor was appointed to the Board of Directors of Scotia Investments effective November 1, 2012.

November 8 – Scotiabank Trinidad & Tobago Limited – Change of Directors

Scotiabank Trinidad & Tobago Limited informed the Stock Exchange of the retirement of Mr. Richard P. Young, on October 31, 2012 and the appointment of Ms. Anya Schnoor as Managing Director on the same date.

November 8 – Jamaica Money Market Brokers Limited – Appointment of Senior Manager

Jamaica Money Market Brokers Limited informed the Stock Exchange that Mr. Damion Brown joined the Executive Team of the Company as Group Risk Manager with effect from August 7, 2012.

November 8 – Jamaica Money Market Brokers Limited – Consideration of Dividend Payment

Jamaica Money Market Brokers Limited informed the Stock Exchange that the Board of Directors of the Company will at its next board meeting on Thursday November 29, 2012, consider a dividend of their Ordinary shares.

November 6 – Offer to Purchase Shares in Republic Bank (Barbados) Limited

Republic Bank Limited, the majority shareholder of Republic Bank (Barbados) Limited, today announced that it has received the required regulatory approvals from the Government of Barbados, the Central Bank of Barbados and the Barbados Financial Services Commission to make an offer for the remaining shares of Republic Bank (Barbados) Limited. Republic Bank Limited currently holds 65.14% of the shares of the Barbados subsidiary. The offer at \$5 per share opens today and will close on Tuesday 4th December 2012. If accepted by all remaining shareholders, this transaction will result in an injection of over US\$83 million into the Barbadian economy.

Republic Bank acquired 57% of the shareholding in Republic Bank (Barbados) in 2003 and later increased its shareholding to 65.14%. This significant investment is indicative of Republic Bank's commitment to the growth of the Barbados economy and its support of the Barbados business environment. Over the last nine years Republic Bank, through its Barbados subsidiary has invested heavily in technology, expansion and upgrade of its branch network on the island, and introduction of innovative and customer centric products to the Barbadian market. Foremost among these initiatives has been its strong support for the growth of the Barbadian small business sector through new financing opportunities and introduction of the Caribbean SME Toolkit.

In making the announcement, Republic Bank's Managing Director, David Dulal-Whiteway said that full ownership by Republic Bank will allow the Bank's customers in Barbados and the wider Barbadian community to benefit from the availability of a broader range of products and services and social investment programmes. He revealed that it will also provide greater career and development opportunities for the employees of Republic Bank in Barbados through cross training and exchanges within the Republic Bank Group.

The Offer Document has been mailed to all shareholders and will also be available on the Republic Bank Limited website (www.republictt.com). Arrangements have been made for shareholders to deposit their acceptances of the offer into specially designated boxes at all Republic Bank branches in Barbados. Alternatively, the acceptances can be mailed to the Manager, Republic Finance & Trust (Barbados) Corporation, Broad Street, Bridgetown, Barbados.

November 5 – Savinvest India Asia Fund – Suspension of Trading

The Trinidad and Tobago Stock Exchange Limited (the Exchange) wishes to advise the investing public that pursuant to Exchange Rule 406, trading in Savinvest India Asia Fund (SIAF) was suspended, at the close of



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business on Tuesday November 6 2012. The suspension is pursuant to an application made by the Exchange to de-list SIAF subsequent to a resolution passed by its unitholders approving the de-listing.

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