



An RBC Company

	2-Mar-12	9-Mar-12	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,006.66	1,007.80	1.14	0.11%	-0.50%
All T&T Index	1,474.44	1,483.82	9.38	0.64%	1.15%
Cross Listed Index	67.79	67.03	(0.76)	-1.12%	-4.26%
Market		Weekly Volume		Weekly Value	
First Tier Market		2,717,208		\$37,097,573.81	
Volume Leader		Shares		% Market	
OCM		1,146,784		42.20%	
GKC		724,500		26.66%	
GHL		249,789		9.19%	
Week's Major Advances		Change \$		Change %	
TCL		\$0.10		5.75%	
NFM		\$0.03		4.48%	
PHL		\$0.29		3.76%	
Week's Major Declines		Change \$		Change %	
GML		-\$0.99		-4.95%	
NCBJ		-\$0.09		-4.11%	
SFC		-\$0.24		-3.06%	
Exchange Rate		US\$1=TT\$6.4385		US\$1=JMD\$87.2463	

## EQUITY SUMMARY

### Trinidad and Tobago

There was an outstanding increase in trading activity this week on the First Tier Market as 2,717,208 shares changed ownership compared to the prior week's volume of 788,510 shares. The value of shares traded more than quadrupled, increasing by 336.20 per cent to \$37,097,573.81 from last week's value of \$8,504,720.49. The outstanding increase in the value of shares traded was primarily attributable to heavy trading in the shares of One Caribbean Media Limited (OCM), Republic Bank Limited (RBL) and Ansa McAL Limited (AMCL) as seen below.

Company	Weekly Volume Traded	Weekly Value of Shares Traded
OCM	1,146,784	\$13,760,147.50
RBL	97,171	\$9,282,920.61
AMCL	70,510	\$4,015,413.03
GHL	249,789	\$3,496,840.68
GKC	724,500	\$3,081,713.68

Both the Composite Index and the All Trinidad and Tobago Index registered weekly advances while the Cross Listed Index closed the week lower. The Composite Index advanced 1.14 points or 0.11 per cent to end the week at 1,007.80, the All Trinidad and Tobago Index climbed 9.38 points or 0.64 per cent to 1,483.82 and the Cross Listed Index slipped 0.76 points or 1.12 per cent to 67.03.



The volume leader this week was OCM accounting for 42.20 per cent of the market with 1,146,784 shares traded. The major advance was Trinidad Cement Limited (TCL), with a weekly gain of 5.75 per cent or \$0.10 to end the week at \$1.84 and the major decline was Guardian Media Limited (GML), down 4.95 per cent or \$0.99 to \$19.00.

There was no activity on the Second Tier Market or the Mutual Fund Market this week.

## Jamaica

In Jamaica, the JSE Market Index advanced by 203.55 points or 0.22 per cent to 91,798.36. Trading activity resulted in 21,239,411 shares traded valued at J\$323,739,336.32. The volume leader this week was Desnoes and Geddes Limited (DG) with 33.23 per cent of the market or 7,057,628 shares traded. The major advance was Mayberry Investments Limited (MIL), up 7.14 per cent or J\$0.20 to J\$3.00 and the major decline was Kingston Wharves Limited (KW) and Supreme Ventures Limited (SVL), both down 12.28 per cent. KW closed the week at J\$5.00 while SVL ended at J\$2.50.

## FIXED INCOME SUMMARY

### Trinidad and Tobago

- There were no OMO maturities this week compared to \$430MM last week.

### US

- The yield on 10-year notes closed the week at 2.03% while yields on 2-year notes ended the week at 0.32%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Baa3/BBB-	101.500	104.500	6.61%
	04/08/2022	7.000%	BBB-	99.500	102.500	6.66%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	142.000	144.000	3.57%
	17/05/2027	5.875%	Baa1/A	108.500	110.500	4.89%
First Citizens	09/02/2016	4.903%	BBB+	102.000	104.000	3.79%
NGCTT	15/01/2036	6.050%	Baa1/A-	96.750	98.750	6.15%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	123.000	124.125	5.71%
	08/05/2022	6.000%	Baa3/BBB	103.000	104.000	5.07%

*Indicative Levels. Please contact for firm quotes.*

## NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

### March 5 – Jamaica Money Market Brokers Limited – Resignation of Director

Jamaica Money Market Brokers Limited informed the Stock Exchange that Mrs. Patricia Sutherland resigned as Executive Director, Business Operations, effective January 31, 2012. She will continue to be the Project Lead on specific strategic initiatives and will remain on contract in this capacity until March 22, 2012.

### March 5 – Trading in shares of NCBJ

National Commercial Bank Jamaica Limited informed the Exchange of the following transactions:



- On February 29, 2012, a Director of the company purchased 23,000 shares.
- On March 1, 2012, a Director of the company purchased 1,390 shares.

Both transactions were initiated pursuant to a dividend reinvestment programme under which shareholders can set up standing instructions for dividend paid to them to be used to purchase more shares. Therefore, the directors did not specifically instruct that these trades take place.

**West Indies Stockbrokers Limited**

*Member of the Trinidad and Tobago Stock Exchange Limited*

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: [wiseinfo@wisett.com](mailto:wiseinfo@wisett.com)

*West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at [wiseinfo@wisett.com](mailto:wiseinfo@wisett.com).*

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An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,007.80	1.14	0.11%	-0.50%
All T&T Index	1,483.82	9.38	0.64%	1.15%
Cross Listed Index	67.03	-0.76	-1.12%	-4.26%

Weekly Volume Traded	2,717,208
Weekly \$ Value Traded	\$37,097,573.81
Advance/Decline Ratio	10/6

**West Indies Stockbrokers Ltd**  
 St. Clair Place, 8 Sweet Briar Road  
 Port of Spain, Trinidad, W.I.  
 TEL: (868) 628-9473  
 FAX: (868) 622-5002  
 EMAIL: wiseinfo@wisett.com

All data as at March 9, 2012

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2011	YTD % Change
<b>Banks</b>																
BCB Holdings Ltd	BCBTT	31-Mar	-0.44	0.00	0.00%	-1.264	-9.42	25.92	0.46	11.90	11.90	11.90	0.00	0.00%	11.90	0.00%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.29	0.28	3.34%	0.292	29.14	6.61	1.29	9.10	8.51	8.52	0.00	0.00%	9.10	-6.37%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.39	0.09	4.36%	0.382	5.50	1.86	1.13	2.30	1.50	2.10	-0.09	-4.11%	2.16	-2.78%
Republic Bank Ltd	RBL	30-Sep	6.98	4.00	4.19%	7.040	13.56	44.26	2.16	100.00	81.47	95.49	-0.51	-0.53%	96.39	-0.93%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.38	2.63%	3.133	16.77	16.33	3.22	52.55	40.00	52.55	0.55	1.06%	50.33	4.41%
<b>Conglomerates</b>																
ANSA McAL Ltd	AMCL	31-Dec	3.61	1.10	1.93%	3.490	16.34	23.13	2.47	57.02	46.00	57.02	0.76	1.35%	55.00	3.67%
BS&T Company Ltd	BST	30-Sep	0.07	0.37	1.45%	0.202	125.97	27.55	0.93	27.93	25.49	25.49	0.00	0.00%	25.49	0.00%
GraceKennedy Ltd	GKC	31-Dec	0.61	0.11	2.59%	0.609	6.98	6.48	0.66	4.32	3.80	4.25	-0.02	-0.47%	4.29	-0.93%
Neal & Massy Holdings Ltd	NML	30-Sep	1.02	1.29	3.00%	1.110	38.76	31.42	1.37	48.00	40.02	43.02	0.46	1.08%	45.99	-6.46%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	1.79	0.00	0.00%	1.470	6.12	0.55	16.31	10.00	5.00	9.00	0.00	0.00%	7.75	16.13%
Berger Paints Trinidad Ltd	BER	31-Mar	0.26	0.00	0.00%	0.290	11.72	5.58	0.61	3.40	3.25	3.40	0.00	0.00%	3.40	0.00%
Flavorite Foods Ltd	FFL	31-Dec	0.85	0.35	4.67%	0.710	10.56	6.87	1.09	8.25	6.45	7.50	0.00	0.00%	7.50	0.00%
Guardian Media Ltd	GML	31-Dec	1.09	0.50	2.63%	0.960	19.79	6.55	2.90	21.87	19.00	19.00	-0.99	-4.95%	21.50	-11.63%
National Flour Mills Ltd	NFM	31-Dec	0.15	0.05	7.14%	-0.080	-8.75	1.55	0.45	0.95	0.65	0.70	0.03	4.48%	0.70	0.00%
One Caribbean Media Ltd	OCM	31-Dec	-2.67	0.61	5.08%	-2.650	-4.53	8.16	1.47	17.00	11.15	12.00	0.01	0.08%	11.50	4.35%
Readymix (West Indies) Ltd	RML	31-Dec	-0.61	0.00	0.00%	-0.240	-130.63	8.26	3.79	31.35	31.35	31.35	0.00	0.00%	31.35	0.00%
Trinidad Cement Ltd	TCL	31-Dec	-0.20	0.00	0.00%	-0.600	-3.07	5.39	0.34	2.70	1.60	1.84	0.10	5.75%	1.79	2.79%
Unilever Caribbean Ltd	UCL	31-Dec	1.97	1.32	3.91%	2.100	16.08	5.87	5.75	33.76	24.09	33.76	0.00	0.00%	32.53	3.78%
West Indian Tobacco Company Ltd	WCO	31-Dec	3.18	2.84	4.37%	3.290	19.76	2.13	30.52	65.01	50.01	65.01	1.45	2.28%	61.35	5.97%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.07	0.85	2.42%	2.380	14.73	15.92	2.20	35.06	31.15	35.06	0.03	0.09%	35.03	0.09%
Capital & Credit Financial Group Ltd	CCFG	31-Dec	0.03	0.00	0.00%	0.029	10.83	0.55	0.56	0.35	0.16	0.31	0.00	0.00%	0.32	-3.13%
Guardian Holdings Ltd	GHL	31-Dec	1.88	0.50	3.57%	2.000	7.00	13.79	1.02	15.30	12.90	14.00	0.40	2.94%	14.50	-3.45%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.06	0.01	1.63%	0.103	7.98	0.53	1.54	0.90	0.32	0.82	0.00	0.00%	0.84	-2.38%
National Enterprises Limited	NEL	31-Mar	0.87	0.57	3.82%	0.850	17.58	5.72	2.61	16.02	11.49	14.94	0.00	0.00%	15.00	-0.40%
Sagcor Financial Corporation	SFC	31-Dec	0.36	0.25	3.34%	0.038	200.74	12.69	0.60	9.50	7.50	7.61	-0.24	-3.06%	7.99	-4.76%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.26	0.10	4.40%	0.263	8.41	2.51	0.88	2.40	1.50	2.21	-0.04	-1.78%	2.13	3.76%
<b>Property</b>																
PLIPDECO	PLD	31-Dec	1.34	0.05	1.13%	1.210	3.66	38.89	0.11	4.95	4.40	4.43	0.00	0.00%	4.74	-6.54%
<b>Trading</b>																
Agostini's	AGL	30-Sep	1.04	0.42	3.07%	1.110	12.31	7.26	1.88	13.70	10.50	13.66	0.00	0.00%	13.56	0.74%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.06%	0.005	68.00	NA	NA	0.54	0.34	0.34	0.00	0.00%	0.40	-15.00%
LJ Williams B	LJWB	31-Mar	-0.19	0.00	0.00%	-0.080	-10.00	3.39	0.24	1.10	0.80	0.80	0.00	0.00%	0.94	-14.89%
Prestige Holdings	PHL	30-Nov	0.11	0.20	2.50%	0.113	70.80	2.03	3.94	8.00	5.07	8.00	0.29	3.76%	7.00	14.29%
Supreme Ventures Limited	SVL	31-Dec	0.02	0.01	7.80%	0.017	9.48	0.10	1.65	0.20	0.14	0.16	0.00	0.00%	0.18	-11.11%