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	1-Nov-13	8-Nov-13	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,178.86	1,181.47	2.61	0.22%	10.94%
All T&T Index	1,961.42	1,965.93	4.51	0.23%	16.03%
Cross Listed Index	51.91	52.00	0.09	0.17%	-7.69%
First Tier Market					
Weekly Volume			Weekly Value		
1,023,753			\$11,913,458.91		
Volume Leader	Shares		% Market		
TCL	482,800		47.16%		
SFC	244,623		23.89%		
NML	63,450		6.20%		
Week's Major Advances	Change \$		Change %		
FIRST	\$0.80		2.27%		
NCBJ	\$0.02		1.79%		
NFM	\$0.01		1.08%		
Week's Major Declines	Change \$		Change %		
TCL	-\$0.14		-5.98%		
AHL	-\$0.17		-1.27%		
GHL	-\$0.15		-0.99%		
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
527,994			\$11,250,885.09		
Security	Shares		Value		
CIF	521,994		\$11,229,285.09		
PPMF	6,000		\$21,600.00		
Exchange Rate	US\$1=TT\$6.4665		US\$1=JMD\$105.3803		

EQUITY SUMMARY

Trinidad and Tobago

Market activity fell 17.76 per cent this week with 1,023,753 shares traded on the First Tier Market compared to 1,244,833 shares traded last week. The value of shares traded was down 35.02 per cent to \$11,913,458.91 this week from \$18,335,208.89. Trinidad Cement Limited (TCL) dominated the market capturing 47.16 per cent of the total volume traded with 482,800 shares.

All three Indices registered gains this week. The Composite Index advanced 2.61 points or 0.22 per cent to end at 1,181.47, the All Trinidad and Tobago Index added 4.51 points or 0.23 per cent to 1,965.93 and the Cross Listed Index climbed 0.09 points or 0.17 per cent to 52.00. The advance to decline ratio ended 8 to 6. First Citizens Bank Limited (FIRST) led the advances this week, rising 2.27 per cent or \$0.80 to close the week at \$36.00. The major decline was TCL, which slipped 5.98 per cent or \$0.14 to \$2.20.



There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market, 521,994 CLICO Investment Fund (CIF) shares traded valued at \$11,229,285.09. CIF's share price fell 0.65 per cent or \$0.14 to \$21.50. Additionally, 6,000 Praetorian Property Mutual Fund (PPMF) shares traded. The share price rose 5.57 per cent or \$0.19 to \$3.60.

Jamaica

In Jamaica, the JSE Market Index declined 3,510.89 points or 4.46 per cent this week to close at 78,679.41. Trading activity resulted in 14,736,630 shares traded valued at J\$102,197,170.42. The volume leader this week was Jamaica Money Market Brokers Limited (JMMB) with 21.42 per cent of the market or 3,156,922 shares. The major advance was Caribbean Cement Company Limited (CCC), up 17.21 per cent or J\$0.37 to J\$2.52 and the major decline was Barita Investments Limited (BIL), down 13.04 per cent or J\$0.30 to J\$2.00.

FIXED INCOME SUMMARY

Trinidad and Tobago

- There were no OMO maturities this week.
- Treasury Bill Issue Number 1403, with a tenor of 182 days, was issued on November 4, 2013 and will mature on May 5, 2014.

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- The yield on 10-year notes closed the week at 2.75% while yields on 2-year notes ended the week at 0.31%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Ba1/BB+	93.000	95.000	8.10%
	04/08/2022	7.000%	BB+	91.000	93.000	8.13%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	141.250	144.250	2.47%
	17/05/2027	5.875%	Baa1/A	116.750	119.750	3.97%
First Citizens	09/02/2016	4.903%	BBB+	103.250	104.750	2.70%
NGCTT	15/01/2036	6.050%	Baa1/A-	104.500	106.500	5.54%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	127.500	129.500	3.96%
	08/05/2022	6.000%	Baa3/BBB	106.000	107.500	4.10%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

November 8 – Press Release – GraceKennedy Revenues Up \$3.7 Billion for Nine Months Ending September 30, 2013

KINGSTON, JAMAICA, NOVEMBER 7 - In releasing unaudited results for the period ended September 30, 2013, GraceKennedy Group CEO, Don Wehby is reporting that the Group achieved revenues for the period of \$49.74 billion, an 8% or \$3.68 billion increase over the corresponding period of 2012. Net profit increased by 13.3% compared to the corresponding period last year, moving from \$2.02 billion to \$2.28 billion. The company advised that the profit performance should be viewed in the context of the impact of both the NDX and PDX,



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where a “one-time” loss of \$290 million, primarily in the Banking and Investments segment was recorded in the Income Statement. This figure represents the write-off of unamortized premiums from instruments exchanged.

Mr. Wehby revealed that GraceKennedy Foods’ (GK Foods) business in Jamaica faced difficult circumstances this quarter, mainly due to the challenging economic environment and the resultant impact on disposable income. Even with increased raw material and energy costs, however, the company persisted in its attempts to boost domestic business. On the international fronts, GK Foods cited noteworthy expansion in its operations in Canada, the United States, and the United Kingdom, with all showing increases in revenue and profits.

The GraceKennedy Financial Group (GKFG) experienced mixed results during the period. The Banking and Investments segment saw strong growth in loans and non-interest income, contributing to growth in profitability. A claims review at Jamaica International Insurance Company (JIIC) which was substantially completed this quarter, saw significant increases in claims provisions, resulting in losses for the insurance segment. The Money Services segment continued to perform well, with a 14.5% growth in profit. FX Trader launched its FX Trader Business Solutions product, which will allow Jamaican companies to send international payments in over 135 currencies around the world.

Group Chief Financial Officer, Frank James disclosed that a dividend of \$0.70c per stock unit, or a total of approximately \$233 million, was approved by the company’s Board on November 7, 2013 for payment on December 11, 2013 to stockholders on record at the close of business on November 22, 2013. This brings the total dividends year to date to \$2.18 per stock unit or a total of approximately \$728 million.

He further advised that the company will be proceeding with the share buy back programme as the GraceKennedy Board believes that the Company’s share price is below its true value and an opportunity exists to enhance shareholder value. The Group CEO applauded the efforts of the company’s dedicated employees in delivering these results, noting that even though GraceKennedy operates in difficult conditions, it continues to seek to improve the value added to all stakeholders. He expressed gratitude to consumers, customers and suppliers for their continued support. “We remain committed to driving our domestic businesses as well as continuing to expand internationally. As we grow shareholder value, we remain true to our values of Honesty, Integrity and Trust,” he said.

November 6 – National Commercial Bank Jamaica Limited – Consideration of Dividend Payment

National Commercial Bank Jamaica Limited informed the Stock Exchange that the Board of Directors, at its meeting to be held on Thursday November 14, 2013, will consider the payment of an interim dividend to stockholders.

November 5 – Neal & Massy Holdings Limited – Trading in Shares

Neal & Massy Holdings Limited informed the Stock Exchange that a Senior Officer sold 10,170 Ordinary Shares on October 14, 2013.

November 4 – FirstCaribbean International Bank Limited – Appointment of Chairman

On September 5, 2013, FirstCaribbean International Bank Limited advised the Stock Exchange that Mr. Michael Mansoor would retire effective October 31, 2013. FirstCaribbean International Bank Limited informed the Exchange that they are still in the process of selecting a Chairman of the Board of Directors and anticipates that they will be able to provide the Board’s Decision by January 31, 2014.

November 4 – Guardian Media Limited – Appointment of Director

Guardian Media Limited advised the Exchange that Mr. Anthony N. Sabga III has been appointed a Director of the Board with effect from October 31, 2013.



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West Indies Stockbrokers Limited

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,181.47	2.61	0.22%	10.94%
All T&T Index	1,965.93	4.51	0.23%	16.03%
Cross Listed Index	52.00	0.09	0.17%	-7.69%

Weekly Volume Traded	1,023,753
Weekly \$ Value Traded	\$11,913,458.91
Advance/Decline Ratio	9/8

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All data as at November 8, 2013

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2012	YTD % Change
Banks																
BCB Holdings Ltd	BCBTT	31-Mar	-1.40	0.00	0.00%	-1.209	-9.60	5.28	2.20	11.90	11.60	11.60	0.00	0.00%	11.90	-2.52%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.28	0.19	2.83%	0.266	25.38	6.39	1.06	8.01	6.75	6.75	0.00	0.00%	7.50	-10.00%
First Citizens Bank Ltd	FIRST	30-Sep	1.78	0.76	2.12%	1.631	22.07	24.03	1.50	37.59	22.00	36.00	0.80	2.27%	22.00	63.64%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.29	0.10	8.68%	0.242	4.71	1.78	0.64	1.55	1.10	1.14	0.02	1.79%	1.44	-20.83%
Republic Bank Ltd	RBL	30-Sep	7.28	4.25	3.76%	7.280	15.52	51.55	2.19	117.17	104.65	113.00	0.61	0.54%	105.50	7.11%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.56	2.18%	3.096	23.13	18.66	3.84	71.60	65.00	71.60	0.09	0.13%	65.51	9.30%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.67	1.10	1.66%	3.820	17.34	26.86	2.47	67.22	65.26	66.25	-0.03	-0.05%	66.60	-0.53%
GraceKennedy Ltd	GKC	31-Dec	0.72	0.14	3.35%	0.674	6.06	5.57	0.73	4.15	3.11	4.08	-0.04	-0.97%	3.53	15.58%
Neal & Massy Holdings Ltd	NML	30-Sep	4.87	1.50	2.60%	5.460	10.56	37.55	1.54	61.50	45.39	57.67	0.02	0.03%	47.01	22.68%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	1.00	0.15	1.13%	1.540	8.60	2.79	4.75	13.50	7.80	13.25	-0.17	-1.27%	8.99	47.39%
Berger Paints Trinidad Ltd	BER	31-Mar	0.15	0.00	0.00%	0.390	9.23	4.90	0.73	3.60	3.55	3.60	0.00	0.00%	3.55	1.41%
Flavorite Foods Ltd	FFL	31-Dec	-1.90	0.16	1.95%	-1.920	-4.28	5.62	1.46	8.41	8.22	8.22	0.00	0.00%	8.35	-1.56%
Guardian Media Ltd	GML	31-Dec	0.88	0.55	2.82%	0.910	21.43	6.70	2.91	19.75	18.95	19.50	0.00	0.00%	18.95	2.90%
National Flour Mills Ltd	NFM	31-Dec	0.11	0.08	8.51%	0.120	7.83	1.77	0.53	0.97	0.60	0.94	0.01	1.08%	0.60	56.67%
One Caribbean Media Ltd	OCM	31-Dec	1.11	0.70	3.83%	1.200	15.25	9.17	2.00	18.30	15.12	18.30	0.10	0.55%	15.83	15.60%
Readymix (West Indies) Ltd	RML	31-Dec	-0.56	0.00	0.00%	0.060	366.50	7.78	2.82	22.48	21.99	21.99	0.00	0.00%	22.48	-2.18%
Trinidad Cement Ltd	TCL	31-Dec	-1.33	0.00	0.00%	-0.410	-5.37	2.94	0.75	2.94	0.95	2.20	-0.14	-5.98%	1.49	47.65%
Unilever Caribbean Ltd	UCL	31-Dec	2.20	2.80	5.00%	2.320	24.14	5.96	9.40	56.01	47.00	56.01	0.00	0.00%	47.15	18.79%
West Indian Tobacco Company Ltd	WCO	31-Dec	4.16	3.82	3.18%	4.510	26.61	2.84	42.22	120.00	79.22	120.00	0.00	0.00%	85.00	41.18%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.80	0.85	2.20%	1.720	22.44	17.93	2.15	40.00	36.11	38.60	0.00	0.00%	37.23	3.68%
Guardian Holdings Ltd	GHL	31-Dec	1.42	0.52	3.47%	0.970	15.46	14.06	1.07	19.97	14.00	15.00	-0.15	-0.99%	18.50	-18.92%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.15	0.01	2.43%	0.089	6.84	0.72	0.85	0.73	0.43	0.61	0.00	0.00%	0.51	19.61%
National Enterprises Limited	NEL	31-Mar	0.87	0.73	4.06%	0.920	19.53	6.43	2.80	17.99	14.65	17.97	0.00	0.00%	14.79	21.50%
Sagicor Financial Corporation	SFC	31-Dec	0.18	0.25	3.50%	-0.541	-13.42	11.12	0.65	7.41	6.00	7.26	0.01	0.14%	7.04	3.13%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.32	0.12	6.26%	0.305	6.37	2.54	0.76	2.38	1.40	1.94	-0.01	-0.51%	2.30	-15.65%
Property																
PLIPDECO	PLD	31-Dec	1.01	0.11	2.91%	5.110	0.74	44.40	0.09	4.09	3.55	3.78	0.00	0.00%	3.70	2.16%
Trading																
Agostini's	AGL	30-Sep	1.10	0.44	2.44%	1.150	15.65	8.08	2.23	18.00	16.00	18.00	0.00	0.00%	16.40	9.76%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.41%	0.005	58.00	NA	NA	0.29	0.29	0.29	0.00	0.00%	0.29	0.00%
LJ Williams B	LJWB	31-Mar	-0.16	0.00	0.00%	-0.140	-4.64	3.11	0.21	0.89	0.65	0.65	0.00	0.00%	0.89	-26.97%
Prestige Holdings	PHL	30-Nov	0.67	0.24	2.55%	0.540	17.41	3.47	2.71	9.41	9.00	9.40	0.00	0.00%	9.32	0.86%