



An RBC Company

	1-Jul-11	8-Jul-11	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	950.53	953.37	2.84	0.30%	14.09%
All T&T Index	1,376.96	1,382.43	5.47	0.40%	17.58%
Cross Listed Index	65.67	65.72	0.05	0.08%	6.81%
<b>Market</b>		<b>Weekly Volume</b>		<b>Weekly Value</b>	
First Tier Market		511,118		\$3,241,328.99	
<b>Volume Leader</b>		<b>Shares</b>		<b>% Market</b>	
GKC		180,299		35.28%	
PHL		87,128		17.05%	
NCBJ		51,525		10.08%	
<b>Week's Major Advances</b>		<b>Change \$</b>		<b>Change %</b>	
UCL		\$1.50		5.66%	
PHL		\$0.30		5.26%	
GKC		\$0.17		4.36%	
<b>Week's Major Declines</b>		<b>Change \$</b>		<b>Change %</b>	
GML		-\$0.37		-1.69%	
SFC		-\$0.13		-1.63%	
TCL		-\$0.01		-0.47%	
<b>Exchange Rate</b>		<b>US\$1=TT\$6.4359</b>		<b>US\$1=JMD\$85.8653</b>	

## EQUITY SUMMARY

### Trinidad and Tobago

Unable to match the volumes and values of last week, thin trading volumes highlighted what can best be described as a lackluster week of activity for local investors. Dropping 64.86 per cent, the volume of shares traded amassed a paltry 511,118 shares on the First Tier Market this week, a far cry from the previous week's volume of 1,454,354 shares. Struggling in the same vein, the value of shares traded decreased by an astounding 82.82 per cent from \$18,871,200.79 to \$3,241,328.99. GraceKennedy Limited (GKC) dominated trading this week accounting for 35.28 per cent of the total trades with 180,299 shares traded.

Weekly advances were posted by all three Indices this week. The Composite Index rose 2.84 points or 0.30 per cent to 953.37, the All Trinidad and Tobago Index climbed 5.47 points or 0.40 per cent to 1,382.43 and the Cross Listed Index saw a minimal increase of 0.05 points or 0.08 per cent to 65.72.

The top gainer this week was Unilever Caribbean Limited (UCL) which registered a gain of 5.66 per cent or \$1.50 to close at \$28.00 while the major decline was Guardian Media Limited (GML), down 1.69 per cent or \$0.37 to \$21.50.

There was no activity on the Second Tier Market this week. On the Mutual Fund Market, 90 Savinvest India Asia Fund (SIAF) shares traded with no change in price



## **Jamaica**

In Jamaica, the three major Indices closed the week on a positive note. The JSE Market Index added 850.94 points or 0.95 per cent to 89,443.08, the JSE Select Index improved 50.57 points or 1.99 per cent to 2,536.73 and the JSE All Jamaican Composite soared 1,399.74 points or 1.53 per cent to 91,359.01.

Market activity resulted in 37,778,880 shares traded valued at over J\$341,697,687.20. The volume leader was Jamaica Broilers Limited (JBG) with 78.65 per cent of the market or 29,712,518 shares traded.

## **FIXED INCOME SUMMARY**

### **Trinidad and Tobago**

- OMO maturities totalled \$400MM this week compared to \$498.63MM last week.
- Treasury Bill Issue Number 1319, with a tenor of 91 days, was issued on July 6, 2011 and will mature on October 5, 2011.

### **US**

- The yield on 10-year notes closed the week at 3.02% while yields on 2-year notes ended the week at 0.39%.

### **West Indies Stockbrokers Limited**

*Member of the Trinidad and Tobago Stock Exchange Limited*

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: [info@wisett.com](mailto:info@wisett.com)

*West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the shares mentioned in our report. WISE welcomes your comments. Please e-mail us at [info@wisett.com](mailto:info@wisett.com).*



An RBC Company

	Value	Weekly Change	Weekly % Change	YTD % Change
Composite Index	953.37	2.84	0.30%	14.09%
All T&T Index	1,382.43	5.47	0.40%	17.58%
Cross Listed Index	65.72	0.05	0.08%	6.81%

All data as at July 8, 2011

Weekly Volume Traded	511,118
Weekly \$ Value Traded	\$3,241,328.99
Advance/Decline Ratio	9/5

**West Indies Stockbrokers Ltd**  
 St. Clair Place, 8 Sweet Briar Road  
 Port of Spain, Trinidad, W.I.  
 TEL: (868) 628-9473  
 FAX: (868) 622-5002  
 EMAIL: info@wisett.com

Security	Historic EPS	Historic Dividend	Historic Yield	Estimated EPS	Estimated Dividend	Estimated P/E	Running EPS	Running P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	YTD % Change
<b>Banks</b>																
BCB Holdings Ltd	6.68	0.00	0.00%				4.79	2.48	29.54	0.40	13.20	11.90	11.90	0.00	0.00	0.00%
FirstCaribbean International Bank Ltd	0.64	0.38	4.22%	0.640	0.382	14.06	0.477	18.88	6.45	1.40	9.04	8.25	9.00	0.00	0.00	2.74%
National Commercial Bank Jamaica Ltd	0.33	0.11	5.59%	0.330	0.107	5.76	0.358	5.31	1.65	1.15	1.92	1.17	1.90	0.00	0.00	30.14%
Republic Bank Ltd	6.14	3.55	3.94%	6.140	3.550	14.67	6.560	13.73	43.25	2.08	90.09	68.00	90.09	0.09	0.00	18.21%
Scotiabank Trinidad & Tobago Ltd	2.89	1.10	2.61%	2.890	1.101	14.58	3.022	13.95	14.81	2.85	42.15	33.99	42.15	0.10	0.00	16.05%
<b>Conglomerates</b>																
ANSA McAL Ltd	3.61	1.10	2.14%	3.610	1.100	14.27	3.740	13.77	22.90	2.25	51.51	42.00	51.51	0.01	0.00	11.98%
BS&T Company Ltd	1.05	0.43	1.55%	1.100	0.453	25.39	0.787	35.49	27.08	1.03	27.93	27.93	27.93	0.00	0.00	0.00%
GraceKennedy Ltd	0.50	0.10	2.46%	0.500	0.099	8.14	0.471	8.64	6.16	0.66	4.07	3.50	4.07	0.17	0.04	13.06%
Neal & Massy Holdings Ltd	3.13	1.26	2.63%	3.130	1.260	15.33	3.190	15.04	31.78	1.51	48.00	36.00	47.99	-0.01	0.00	29.70%
<b>Manufacturing</b>																
Angostura Holdings Ltd	1.79	0.00	0.00%	1.790	0.000	5.02	1.810	4.97	0.43	20.94	10.00	5.00	8.99	-0.01	-0.11%	30.29%
Berger Paints Trinidad Ltd	-0.13	0.00	0.00%	0.000	0.000	0.00	0.000	0.00	5.30	0.61	3.25	3.25	3.25	0.00	0.00%	0.00%
Flavorite Foods Ltd	0.85	0.35	4.27%	0.850	0.350	9.64	0.740	11.07	6.64	1.23	8.25	5.61	8.19	0.00	0.00%	45.99%
Guardian Media Ltd	1.09	0.50	2.33%	1.090	0.500	19.72	1.090	19.72	6.46	3.33	21.87	21.50	21.50	-0.37	-1.69%	-1.65%
National Flour Mills Ltd	0.15	0.05	5.88%	0.150	0.050	5.67	0.080	10.63	1.64	0.52	0.97	0.81	0.85	0.00	0.00%	-7.61%
One Caribbean Media Ltd	-2.67	0.61	5.47%	0.000	0.000	0.00	-2.660	-4.19	8.17	1.36	17.50	11.15	11.15	0.00	0.00%	-34.41%
Readymix (West Indies) Ltd	-0.61	0.00	0.00%	0.000	0.000	0.00	-1.760	-17.81	7.80	4.02	31.35	31.35	31.35	0.00	0.00%	0.00%
Trinidad Cement Ltd	-0.20	0.00	0.00%	0.000	0.000	0.00	-0.420	-5.10	5.63	0.38	3.16	2.12	2.14	-0.01	-0.47%	-23.57%
Unilever Caribbean Ltd	1.97	1.32	4.71%	1.970	1.320	14.21	1.930	14.51	6.18	4.53	28.00	20.35	28.00	1.50	5.66%	24.17%
West Indian Tobacco Company Ltd	3.18	2.84	5.16%	3.180	2.840	17.30	3.180	17.30	1.84	29.89	55.00	40.85	55.00	0.00	0.00%	15.04%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	2.07	0.85	2.67%	2.070	0.850	15.36	2.130	14.93	15.92	2.00	31.80	31.15	31.80	0.00	0.00%	0.16%
Capital & Credit Financial Group Ltd	0.02	0.00	0.00%	0.020	0.000	11.00	0.023	9.58	0.53	0.41	0.25	0.16	0.22	0.00	0.00%	22.22%
Guardian Holdings Ltd	1.88	0.50	3.31%	1.880	0.500	8.03	1.570	9.62	13.83	1.09	15.30	12.50	15.10	0.09	0.60%	17.88%
Jamaica Money Market Brokers Ltd	0.05	0.01	2.22%	0.050	0.009	7.60	0.059	6.41	0.42	0.91	0.38	0.25	0.38	0.00	0.00%	46.15%
National Enterprises Limited	0.87	0.57	3.93%	0.900	0.590	16.11	0.870	16.67	5.62	2.58	14.51	9.50	14.50	0.25	1.75%	41.05%
Sagicor Financial Corporation	0.36	0.25	3.18%	0.360	0.250	21.86	-0.184	-42.72	12.30	0.64	10.00	7.50	7.87	-0.13	-1.63%	-1.63%
Scotia Investments Jamaica Ltd	0.26	0.10	6.07%	0.260	0.098	6.15	0.260	6.15	2.10	0.76	1.60	1.30	1.60	0.00	0.00%	6.67%
<b>Property</b>																
PLIPDECO	1.34	0.05	1.01%	1.340	0.050	3.70	0.130	38.10	37.96	0.13	6.00	4.40	4.95	0.05	1.08%	1.08%
<b>Trading</b>																
Agostini's	0.75	0.20	1.71%	0.740	0.197	15.78	0.950	12.29	6.53	1.79	12.00	9.50	11.68	0.00	0.00%	22.95%
LJ Williams A	0.01	0.01	1.52%	0.005	0.004	92.00	0.005	92.00	NA	NA	0.54	0.46	0.46	0.00	0.00%	-14.81%
LJ Williams B	-0.20	0.00	0.00%	0.000	0.000	0.00	-0.100	-9.90	3.44	0.29	1.10	0.99	0.99	0.00	0.00%	-10.00%
Prestige Holdings	0.40	0.20	3.33%	0.397	0.200	15.11	0.527	11.39	2.30	2.61	6.00	3.25	6.00	0.30	5.26%	40.52%
Supreme Ventures Limited	0.01	0.01	7.41%	0.010	0.009	14.00	0.010	14.00	0.09	1.50	0.18	0.14	0.14	0.00	0.00%	-22.22%