



An RBC Company

	1-Feb-13	8-Feb-13	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,078.66	1,080.86	2.20	0.20%	1.49%
All T&T Index	1,713.57	1,720.38	6.81	0.40%	1.54%
Cross Listed Index	57.34	57.07	(0.27)	-0.47%	1.31%
Market		Weekly Volume		Weekly Value	
First Tier Market		807,201		\$18,281,456.29	
Volume Leader		Shares		% Market	
NML		197,417		24.46%	
NCBJ		142,591		17.66%	
GHL		123,804		15.34%	
Week's Major Advances		Change \$		Change %	
GHL		\$0.84		4.54%	
NML		\$1.71		3.23%	
SFC		\$0.02		0.28%	
Week's Major Declines		Change \$		Change %	
SIJL		-\$0.28		-12.28%	
AHL		-\$0.49		-5.45%	
TCL		-\$0.03		-2.14%	
Exchange Rate		US\$1=TT\$6.4425		US\$1=JMD\$94.6792	

EQUITY SUMMARY

Trinidad and Tobago

Activity picked up on the market with 807,201 shares crossing the First Tier Market and 219,868 shares crossing the Mutual Fund Market. The value of shares traded on the First Tier was \$18,281,456.29 while the value on the Mutual Fund market was \$4,562,622.25. There were eight advances and seven declines on the First Tier Market. The Composite Index increased by 2.20 points to close at 1,080.86, an increase of 0.20 per cent for the week. The All T&T Index increased by 6.81 points to close at 1,720.38, an increase of 1.54 per cent.

The volume leader was Neal and Massy Holdings with 197,417 shares traded or 24.46 per cent of all trades. NCBJ followed with 142,591 shares crossing the floor or 17.66 per cent of all trades. Guardian Holdings rounded off the top three with 123,804 shares crossing the floor or 15.34 per cent of all trades.

The major advancing share was Guardian Holdings with an increase of 4.54 per cent moving to \$19.35. Neal and Massy continued its recent upward run with an increase of 3.23 per cent to close at \$54.71. Sagicor Financial rounded off the top three with a marginal increase of 0.28 per cent to close at \$7.13. Scotia Investments Jamaica registered the largest loss of 12.28 per cent to close at \$2.00. Angostura Holdings was second with a loss of 5.45 per cent to close at \$8.50. Trinidad Cement Limited had the third largest loss of 2.14 per cent to close at \$1.37.

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FIXED INCOME SUMMARY

Trinidad and Tobago

- There were no OMO maturities this week.

US

- The yield on 10-year notes closed the week at 1.96% while yields on 2-year notes ended the week at 0.25%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Ba1/BB+	108.000	110.000	5.79%
	04/08/2022	7.000%	BB+	105.250	107.000	6.02%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	144.250	145.875	2.84%
	17/05/2027	5.875%	Baa1/A	116.000	118.000	4.19%
First Citizens	09/02/2016	4.903%	BBB+	105.500	107.000	2.47%
NGCTT	15/01/2036	6.050%	Baa1/A-	106.500	108.500	5.40%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	133.000	134.500	3.74%
	08/05/2022	6.000%	Baa3/BBB	109.750	111.000	3.41%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

February 7 – National Commercial Bank Jamaica Limited – Cross-Listing Update

National Commercial Bank Jamaica Limited informed the Stock Exchange that its most recent registration statement indicates that marketing activities in respect of its public offering commenced on January 24, 2013 and that the offering was expected to price on February 6, 2013. The transaction was met with strong investor interest, but price was forming below the range that the Company was willing to accept. Potential investors emphasized the attractiveness of the company as an investment opportunity and the strong performance of the management team, while acknowledging certain macro-economic factors and uncertainties regarding Jamaica that weighed on their investment decision. On the advice of its investment bankers, the Company has decided to postpone the IPO until conditions become more favorable.

February 7 – National Commercial Bank Jamaica Limited – Consideration of Dividend Payment

National Commercial Bank Jamaica Limited informed the Stock Exchange that the Board of Directors, at its meeting to be held on Thursday February 14, 2013, will consider the payment of an interim dividend to stockholders.

February 7 – PLIPDECO Limited – Change of Directors

Point Lisas Industrial Port Development Corporation Limited (PLIPDECO) advised shareholders and the investment public that at a meeting of the Board of Directors of PLIPDECO held on Thursday January 31, 2013, Mrs. Janette James-Sebastien was appointed a Director of PLIPDECO. Mrs. James-Sebastien an Attorney-at-Law, replaces Ms. Keisha Manohar who tendered her resignation as a Director of PLIPDECO with effect from January 3, 2013.



We also wish to advise that Mr. Haroon Fyzool Awardy has been appointed Deputy Chairman of the Board of PLIPDECO, replacing Mr. Charles Percy who remains a Director at PLIPDECO.

February 6 – Neal & Massy Holdings Limited – Change of Directors

The Chairman of the Board of Neal & Massy Holdings, Arthur Lok Jack, announced the retirement of Geoffrey Cave from the Company's Board of Directors, which took place on February 1, 2013. Geoffrey Cave was first appointed to the Board of Neal & Massy Holdings on February 17, 2009. He is currently the Chairman of the Board of Directors of Cave Shepherd & Co. Limited – a Barbados-based corporation with subsidiary and associate companies located across the region. He has served as Director and Chairman of several leading private and public organisations in Barbados.

In 2000, Mr. Cave was awarded the Barbados Centennial Honour. Following that, he was appointed Commander of the Most Excellent Order of the British Empire in the Queen's New Years' Honour's List in 2003, and in October 2007, the University of the West Indies conferred on him an Honorary Degree of Doctor of Laws (LLD). More recently, in October 2009, he was appointed an Independent Senator by the Governor General of Barbados.

The Chairman also announced, on behalf of the Board, the election of Robert Bermudez as Deputy Chairman. Robert Bermudez currently serves as Chairman of the Board of Directors of the Bermudez Group of Companies – a Trinidad & Tobago company with subsidiary and associate companies located across the Caribbean region and in Latin America. He has enjoyed a distinguished career in business and is also associated with several other corporate bodies in Trinidad and Tobago, and the wider Caribbean.

In 1997, Mr. Bermudez was elected to the Board of Neal & Massy Holdings and was one of the youngest appointed Board Members in the history of the Company. He is also the longest-serving Director on the Board of Neal & Massy Holdings, having served 16 years thus far. Mr. Bermudez has served on both the Company's Audit and the Governance & Compensation Committees for many years.

February 4 – Ansa McAL Limited – Listing of Shares

84,936 Ordinary Shares in Ansa McAL Limited was listed on the Stock Exchange effective Tuesday February 5, 2012 thus increasing the Company's issued share capital to 176,192,841 Ordinary Shares.

February 4 – Scotiabank Trinidad & Tobago Limited – Appointment of Director

Scotiabank Trinidad & Tobago Limited informed the Stock Exchange that Ms. Sylvia Chrominska was appointed to the Board of Directors of the Company effective January 23, 2013. Based in Canada, Sylvia Chrominska is the Group Head of Global Human Resources and Communications, overseeing the Bank's Human Resources and Public, Corporate and Government Affairs departments. Sylvia Chrominska joined Scotiabank in 1979 and moved through various senior positions until being appointed Senior Vice-President, Corporate Credit, with responsibility for Eastern Canada, Eastern United States, Europe and Japan. Ms. Chrominska made the move to Human Resources in 1994 and was appointed Executive Vice-President in 1995.

Ms. Chrominska graduated from the University of Western Ontario in 1975 with an Honours Degree in Business Administration. She has completed the Western Executive Program at the University of Western Ontario, as well as the Human Resources Executive Program at the University of Michigan Business School and International Banking Summer School.

February 4 – National Commercial Bank Jamaica Limited – Cross-Listing Update

National Commercial Bank Jamaica Limited informed the Stock Exchange that it filed a revised registration statement with the United States Securities and Exchange Commission effective January 25, 2013. A copy is available from the following link:

<http://www.sec.gov/Archives/edgar/data/1534317/000119312513024259/d455758df1a.htm>



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The filing includes some preliminary unaudited financial information regarding the first quarter of the Company's financial year. It is possible that the actual results, when released, could differ materially from this preliminary information. However management's expectation is that the preliminary information will be consistent with the results for the quarter that will be released when they have been approved. Approval is expected to be within the next few weeks.

The registration statement also indicates that the offering is for American Depositary Shares (ADSs), each of which will represent 50 ordinary shares in the Company. 12,500,000 ADSs are being offered by the Company, while AIC (Barbados) Limited and AIC Global Holdings Inc. are offering a further 3,571,429 ADSs. The Company's underwriters (JP Morgan Securities LLC, Macquarie Capital (USA) Inc., Canaccord Genuity Inc. and CIBC World Markets Corp.) have an option to purchase from the Company an additional 2,410,714 ADSs.

Based on the mid-point of the price range included in the registration statement, the Company is projecting to raise US\$175 million from the offering (or approximately US\$158 million net of expenses), not taking into account the underwriters' over-allotment option. Marketing activities overseas have commenced.

Although the registration statement has been filed with the U.S. Securities and Exchange Commission, it has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,080.86	2.20	0.20%	1.49%
All T&T Index	1,720.38	6.81	0.40%	1.54%
Cross Listed Index	57.07	-0.27	-0.47%	1.31%

Weekly Volume Traded	807,201
Weekly \$ Value Traded	\$18,281,456.29
Advance/Decline Ratio	8/7

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All data as at February 8, 2013

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2012	YTD % Change
Banks																
BCB Holdings Ltd	BCBTT	31-Mar	-0.44	0.00	0.00%	-1.462	-8.14	6.89	1.73	11.90	11.90	11.90	0.00	0.00%	11.90	0.00%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.29	0.28	3.80%	0.191	39.27	6.43	1.17	9.10	7.49	7.49	0.00	0.00%	7.50	-0.13%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.29	0.10	6.87%	0.288	4.99	1.90	0.76	2.20	1.40	1.44	0.00	0.00%	1.44	0.00%
Republic Bank Ltd	RBL	30-Sep	7.25	4.25	4.02%	7.330	14.41	47.48	2.22	109.77	94.50	105.61	0.11	0.10%	105.50	0.10%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.56	2.38%	3.094	21.19	17.68	3.71	65.62	51.98	65.55	0.05	0.08%	65.51	0.06%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.46	1.10	1.65%	3.460	19.27	25.61	2.60	67.00	56.00	66.66	0.02	0.03%	66.60	0.09%
GraceKennedy Ltd	GKC	31-Dec	0.61	0.11	2.77%	0.559	7.13	6.48	0.61	5.00	3.50	3.98	-0.02	-0.50%	3.53	12.75%
Neal & Massy Holdings Ltd	NML	30-Sep	4.87	1.50	2.74%	4.990	10.96	35.11	1.56	54.71	40.52	54.71	1.71	3.23%	47.01	16.38%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.12	1.41%	0.960	8.85	1.60	5.30	9.10	7.95	8.50	-0.49	-5.45%	8.99	-5.45%
Berger Paints Trinidad Ltd	BER	31-Mar	0.35	0.00	0.00%	0.140	25.36	5.34	0.66	3.55	3.40	3.55	0.00	0.00%	3.55	0.00%
Flavorite Foods Ltd	FFL	31-Dec	0.29	0.16	1.90%	0.220	38.18	7.69	1.09	8.40	7.25	8.40	0.00	0.00%	8.35	0.60%
Guardian Media Ltd	GML	31-Dec	0.92	0.50	2.60%	0.830	23.19	6.89	2.80	19.99	18.83	19.25	0.00	0.00%	18.95	1.58%
National Flour Mills Ltd	NFM	31-Dec	0.005	0.00	0.00%	0.078	7.84	1.65	0.37	0.75	0.60	0.61	0.00	0.00%	0.60	1.67%
One Caribbean Media Ltd	OCM	31-Dec	1.05	0.68	4.18%	1.110	14.64	8.81	1.85	16.25	11.99	16.25	0.00	0.00%	15.83	2.65%
Readymix (West Indies) Ltd	RML	31-Dec	0.17	0.00	0.00%	-0.210	-107.05	8.04	2.80	31.35	22.48	22.48	0.00	0.00%	22.48	0.00%
Trinidad Cement Ltd	TCL	31-Dec	-1.32	0.00	0.00%	-1.510	-0.91	3.90	0.35	1.96	1.37	1.37	-0.03	-2.14%	1.49	-8.05%
Unilever Caribbean Ltd	UCL	31-Dec	2.26	1.54	3.21%	2.290	20.96	7.14	6.72	48.00	33.16	48.00	0.00	0.00%	47.15	1.80%
West Indian Tobacco Company Ltd	WCO	31-Dec	3.45	3.18	3.61%	3.980	22.15	2.55	34.59	88.14	63.00	88.14	0.09	0.10%	85.00	3.69%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.18	0.85	2.27%	2.490	15.06	17.32	2.16	37.51	35.00	37.50	-0.01	-0.03%	37.23	0.73%
Guardian Holdings Ltd	GHL	31-Dec	1.10	0.52	2.69%	1.320	14.66	14.16	1.37	19.99	13.55	19.35	0.84	4.54%	18.50	4.59%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.11	0.02	3.53%	0.151	4.23	0.62	1.03	0.84	0.51	0.64	-0.01	-1.54%	0.51	25.49%
National Enterprises Limited	NEL	31-Mar	1.00	0.70	4.77%	0.990	14.84	5.98	2.46	15.50	12.85	14.69	0.02	0.14%	14.79	-0.68%
Sagicor Financial Corporation	SFC	31-Dec	0.01	0.25	3.57%	0.286	24.92	12.87	0.55	8.10	7.00	7.13	0.02	0.28%	7.04	1.28%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.26	0.10	4.86%	0.263	7.61	2.51	0.80	2.59	1.99	2.00	-0.28	-12.28%	2.30	-13.04%
Property																
PLIPDECO	PLD	31-Dec	1.17	0.10	2.67%	0.660	5.68	39.45	0.10	4.74	3.70	3.75	0.00	0.00%	3.70	1.35%
Trading																
Agostini's	AGL	30-Sep	1.10	0.44	2.65%	1.100	15.09	7.63	2.18	16.60	13.66	16.60	0.00	0.00%	16.40	1.22%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.41%	0.005	58.00	NA	NA	0.40	0.29	0.29	0.00	0.00%	0.29	0.00%
LJ Williams B	LJWB	31-Mar	-0.19	0.00	0.00%	-0.120	-7.34	3.24	0.27	0.93	0.80	0.88	0.00	0.00%	0.89	-1.12%
Prestige Holdings	PHL	30-Nov	0.11	0.20	2.16%	0.190	48.63	4.16	2.22	9.35	7.22	9.24	-0.01	-0.11%	9.32	-0.86%