



Securing Your Future Is Our Main Investment

WEEKLY MARKET UPDATE
February 8, 2008

Main Board

Market Data

Volume: 798,343

Value: \$9,475,163.59

Advances/Declines: 4/5

Composite Index: 983.3092

Nominal Change in Index: -1.3138

Percentage Change in Index: -0.13 per cent

Year-to-Date Percentage Change: 0.13 per cent

All T&T Index: 1,190.3749

Nominal Change in All T&T Index: -2.3005

Percentage Change in All T&T Index: -0.19 per cent

Year-to-Date Percentage Change: -0.86 per cent

Volume Leaders by Company:

FCI– 404,305 shares traded or 50.64 per cent

NFM– 169,471 shares traded or 21.23 per cent

CCMB – 59,725 shares traded or 7.48 per cent

Major Advances:

NEL up 10 cents or 1.52 per cent

SFC up 5 cents or 0.33 per cent

RML up 1 cent or 0.13 per cent

Major Declines:

GHL down 26 cents or 1.13 per cent

RBTT down 38 cents or 1.09 per cent

NCBJ down 1 cent or 0.48 per cent

Exchange Rate

US\$1 = TT\$6.3299

Second Tier Market

There were no trades on the Second Tier Market this week.

Mutual Fund Market

The Mutual Fund Market was dormant this week.

Local Market Summary

As expected, trading activity was fairly low this week as Carnival festivities left us with only two trading days. A total of 798,343 shares crossed the floor compared to last week's volume of 3,083,036 shares traded. This represented a fall of 74.11 per cent, week on week. The total value of shares changing ownership ended the week at \$9,475,163.59 compared to last week's value of \$25,646,760.97.

Both Indices ended in negative territory this week. The Composite Index dropped 1.3138 points or 0.13 per cent to close at 983.3092 while the All T&T Index ended at 1,190.3749 down 2.3005 points or 0.19 per cent. Advances were outnumbered by declines by a close ratio of 4 to 5.

For a second consecutive week, FirstCaribbean International Bank Limited (FCI) was the volume leader with 404,305 shares traded or 50.64 per cent of the market. National Flour Mills Limited (NFM) was next in line with 169,471 shares changing hands or 21.23 per cent of all trades. Followed by Capital & Credit Merchant Bank Limited (CCMB) which saw a total of 59,725 shares crossing the floor or 7.48 per cent of the market.

This week's major advance was National Enterprises Limited (NEL), up 10 cents or 1.52 per cent to end the week at \$6.70. Sagicor Financial Corporation (SFC) was the second major advance after gaining 5 cents or 0.33 per cent to close at \$15.30. While Readymix (West Indies) Limited (RML) rose 1 cent or 0.13 per cent to \$7.51 as the third major advance for the week.

Guardian Holdings Limited (GHL) led the declines this week after dropping 26 cents or 1.13 per cent to close at \$22.74. The second major decline was RBTT Financial Holdings Limited (RBTT) which was down 38 cents or 1.09 per cent to \$34.48. While National Commercial Bank (Jamaica) Limited (NCBJ) came in as the third major decline down 1 cent or 0.48 per cent to \$2.09. In Jamaica, this share ended the week at JMD24.00.

Special Announcement

RBTT has informed the Trinidad and Tobago Stock Exchange (TTSE) that the Board of Directors has called a Special Meeting of Shareholders to be held at 9:30am on March 26, 2008 at the Ballroom, Hilton Trinidad and Conference Centre.

Jamaica Market Summary

In Jamaica, all three Indices ended the week in positive territory. The JSE Market Index advanced 461.32 points or 0.42 per cent to close at 110,346.21; the JSE Select Index advanced by 102.48 points or 3.28 per cent to end the week at 3,120.45 and the JSE All Jamaican Composite advanced by 2,669.89 points or 2.37 per cent to 112,882.92. The advance to decline ratio ended the week at 14 to 19, respectively.

A Member of the  **FINANCIAL GROUP**

West Indies Stockbrokers Limited (WISE) is a subsidiary of RBTT Financial Group. From time to time WISE and/or its staff may take positions in some or all of the shares mentioned in our report. WISE welcomes your comments. Please e-mail us at info@wisett.com.

VOLUME 798,343
 VALUE \$ 9,475,163.59

WISE WEEKLY MARKET UPDATE

as at : Friday, February 8, 2008

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COMPOSITE INDEX 983.3092 ALL T&T INDEX 1,190.3749 Adv./Dec. Ratio 4/5
 CHANGE -1.3138 CHANGE -2.3005
 % CHANGE -0.13% % CHANGE -0.19%
 YTD % Change 0.13% YTD % Change -0.86%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	107.0	40.0	85.0	30.0	3.08%	12.15	2.31%	15.29	13.00	0.00	0.00%	107.0	12.15	13.05	10.75
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	3.06%	8.36	3.35%	7.46	2.09	-0.01	-0.48%	24.9	8.39	2.30	1.89
RBTT Financial Holdings	Mar-31	276.0	125.0	270.0	125.0	3.63%	12.49	3.63%	12.77	34.48	-0.38	-1.09%	275.0	12.54	36.50	28.01
Republic Bank	Sep-30	834.0	294.0	725.0	300.0	3.65%	9.66	3.72%	11.11	80.56	0.05	0.06%	860.0	9.37	81.00	78.80
Scotiabank	Oct-31	210.4	84.0	230.0	90.0	2.80%	14.26	3.00%	13.04	30.00	0.00	0.00%	210.4	14.26	34.00	28.00
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	177.0	75.0	200.0	85.0	3.26%	12.99	3.70%	11.50	23.00	0.00	0.00%	214.0	10.75	23.25	19.00
Capital & Credit Merchant Bank	Dec-31	11.0	1.4	8.0	1.8	1.47%	8.64	1.89%	11.88	0.95	0.00	0.00%	6.6	14.39	1.56	0.72
Dehring Bunting & Golding	Oct-31	29.0	11.0	30.0	12.0	5.00%	7.59	5.45%	7.33	2.20	0.00	0.00%	29.0	7.59	2.55	2.00
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.66%	0.00	0.66%		22.74	-0.26	-1.13%	194.0	0.00	27.45	18.75
JMMB	Mar-31	7.0	1.5	8.0	1.8	1.49%	14.43	1.78%	12.63	1.01	0.00	0.00%	7.6	13.29	1.55	0.86
National Enterprises	Mar-31	46.0	59.0	80.0	70.0	8.81%	14.57	10.45%	8.38	6.70	0.10	1.52%	76.0	8.82	8.25	5.80
Sagicor Financial Corporation	Dec-31	158.0	41.0	190.0	48.0	2.68%	9.68	3.14%	8.05	15.30	0.05	0.33%	184.0	8.32	15.98	13.00
Conglomerates																
ANSA Mc Al	Dec-31	276.0	75.0	350.0	95.0	1.58%	17.20	2.00%	13.57	47.48	0.00	0.00%	326.0	14.56	50.00	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	150.0	18.62	28.35	16.50
GraceKennedy Limited	Dec-31	53.3	10.0	70.0	13.0	1.42%	13.23	1.84%	10.07	7.05	0.00	0.00%	64.0	11.02	7.05	5.40
Neal & Massy Holdings	Sep-30	415.0	126.0	475.00	140.0	2.63%	11.53	2.93%	10.07	47.85	-0.05	-0.10%	446.0	10.73	50.00	44.50
Trading																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.40%	9.71	4.60%	8.70	10.00	0.00	0.00%	103.0	9.71	10.99	9.10
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	25.0	9.0	5.83%	8.00	7.50%	4.80	1.20	0.00	0.00%	27.00	4.44	1.40	1.20
Prestige Holdings	Nov-30	23.9	15.0	36.0	20.0	2.73%	22.97	3.64%	15.25	5.49	0.00	0.00%	21.6	25.42	6.87	4.95
Property																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.88%	2.15	2.50%	1.95	8.00	0.00	0.00%	464.0	1.72	9.11	7.25
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	91.0	5.0	0.0	0.0	1.00%	5.49	0.00%	0.00	5.00	0.00	0.00%	29.0	17.24	5.12	4.11
Berger Paints Trinidad	Dec-31	-27.0	19.0	7.0	19.0	5.43%	0.00	5.43%	50.00	3.50	0.00	0.00%	8.0	0.00	3.50	3.30
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	2.93%	7.64	6.84%	6.40	5.12	0.00	0.00%	74.0	6.92	5.12	4.60
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.87	0.00	0.00%	-24.0	0.00	1.61	0.66
One Caribbean Media	Dec-31	131.0	72.0	140.0	77.0	4.16%	13.22	4.45%	12.37	17.32	0.00	0.00%	135.0	12.83	23.00	17.01
Readymix (West Indies)	Dec-31	129.0	0.0	305.0	3.0	0.00%	5.82	0.40%	2.46	7.51	0.01	0.13%	295.0	2.55	7.51	4.64
Trinidad Cement	Dec-31	60.0	6.0	75.0	8.0	0.80%	12.50	1.07%	10.00	7.50	0.00	0.00%	74.0	10.14	8.00	7.00
Trinidad Publishing Co.	Dec-31	117.0	50.0	145.0	60.0	2.63%	16.24	3.16%	13.10	19.00	0.00	0.00%	131.0	14.50	22.00	18.00
Unilever Caribbean Limited	Dec-31	133.0	110.0	153.0	125.0	6.32%	13.08	7.18%	11.37	17.40	-0.02	-0.11%	147.0	11.84	21.50	16.75
West Indian Tobacco Co.	Dec-31	171.0	168.0	190.0	186.0	6.08%	16.17	6.73%	14.55	27.65	0.00	0.00%	184.0	15.03	27.65	23.36