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## WEEKLY MARKET UPDATE

November 7, 2008

### Main Board

#### Market Data

Volume: 2,733,490

Value: \$21,149,832.00

Advances/Declines: 6/8

Composite Index: 910.8741

Nominal Change in Index: -10.2805

Percentage Change in Index: -1.12 per cent

Year-to-Date Percentage Change: -7.25 per cent

All T&T Index: 1,227.8629

Nominal Change in All T&T Index: -14.8929

Percentage Change in All T&T Index: -1.20 per cent

Year-to-Date Percentage Change: 2.26 per cent

Cross Listed Index: 73.2971

Nominal Change in Cross Listed Index: -0.7088

Percentage Change in Cross Listed Index: -0.96 per cent

Year-to-Date Percentage Change: -26.70 per cent

### Volume Leaders by Company:

NCBJ – 901,145 shares traded or 32.97 per cent

NFM – 484,572 shares traded or 17.73 per cent

SVL – 273,888 shares traded or 10.02 per cent

### Major Advances:

AHL up 81 cents or 12.88 per cent

NML up \$1.24 or 2.47 per cent

NEL up 15 cents or 2.06 per cent

### Major Declines:

FFL down 61 cents or 9.52 per cent

JMMB down 7 cents or 9.21 per cent

AMCL down \$3.51 or 6.56 per cent

### Royal Bank of Canada (RY)

This week the share price moved up US\$1.06 from US\$38.73 to close at US\$39.79.

### Exchange Rate

US\$1 = TT\$6.2940

### Second Tier Market

Mora Ven Holdings Limited (MOV) saw 9,746 shares traded. The share closed the week at \$13.50 with no change in price.

### Mutual Fund Market

This week saw 2,600 Praetorian Property Mutual Fund (PPMF) shares traded with no change in price to close at \$4.30.

### Local Market Summary

Volumes traded this week were up on last week's volume by 40.35 per cent with a total of 2,733,490 shares crossing the floor compared to 1,947,673 shares traded in the previous week. The value of shares traded amounted to \$21,149,832.00, up an outstanding 46.34 per cent on the previous week's value of \$14,452,923.46.

The Indices ended in negative territory this week with the Composite Index down 10.2805 points or 1.12 per cent to close at 910.8741, the All T&T Index declined 14.8929 points or 1.20 per cent to 1,227.8629 and the Cross Listed Index fell 0.7088 points or 0.96 per cent to 73.2971. The advance to decline ratio ended the week at 6 to 8.

Leading the market this week was National Commercial Bank Jamaica Limited (NCBJ) with 901,145 shares traded or 32.97 per cent of the total volume traded. National Flour Mills Limited (NFM) was next in line with 484,572 shares crossing the floor or 17.73 per cent of all trades. Supreme Ventures Limited (SVL) was the third volume leader with 273,888 shares changing hands or 10.02 per cent of the market.

The major advance for the week was Angostura Holdings Limited (AHL), which rose 81 cents or 12.88 per cent to \$7.10. The second major advance was Neal & Massy Holdings Limited (NML), up \$1.24 or 2.47 per cent to \$51.50. National Enterprises Limited (NEL) was next, advancing 15 cents or 2.06 per cent to \$7.42.

Declines were led this week by Flavorite Foods Limited (FFL) which fell 61 cents or 9.52 per cent to \$5.80. Jamaica Money Market Brokers Limited (JMMB) followed, down 7 cents or 9.21 per cent to \$0.69. In Jamaica, this share ended the week at JMD8.30. Ansa McAl Limited (AMCL) was next, dropping \$3.51 or 6.56 per cent to \$50.00.

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VOLUME 2,733,490  
 VALUE \$ 21,149,831.59  
 Adv./Dec. Ratio 6/8

## WISE WEEKLY MARKET UPDATE

as at : Friday, November 7, 2008

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COMPOSITE INDEX	910.8741	ALL T&T INDEX	1,227.8629	CROSS LISTED INDEX	73.2971
CHANGE	-10.2805	CHANGE	-14.8929	CHANGE	-0.7088
% CHANGE	-1.12%	% CHANGE	-1.20%	% CHANGE	-0.96%
YTD % Change	-7.25%	YTD % Change	2.26%	YTD % Change	-26.70%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
<b>Banks</b>																
FirstCaribbean Intl.	Oct-31	107.0	40.0	73.0	28.0	4.32%	8.65	3.02%	12.68	9.26	0.00	0.00%	98.0	9.45	13.05	9.25
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	4.57%	5.60	5.00%	5.00	1.40	-0.05	-3.45%	30.0	4.67	2.19	1.34
Republic Bank	Sep-30	834.0	294.0	780.0	300.0	3.38%	10.43	3.45%	11.15	87.00	-1.00	-1.14%	765.0	11.37	102.22	79.52
Scotiabank	Oct-31	210.4	84.0	255.0	100.0	2.80%	14.26	3.33%	11.76	30.00	-1.00	-3.23%	244.9	12.25	43.05	28.79
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank	Dec-31	207.0	85.0	235.0	95.0	2.66%	15.46	2.97%	13.62	32.00	0.00	0.00%	203.0	15.76	37.00	20.00
Capital & Credit Financial Group	Dec-31	2.8	0.0	7.0	0.0	0.00%	24.64	0.00%	9.86	0.69	0.00	0.00%	4.0	17.25	0.99	0.69
Scotia DBG Investments Ltd	Oct-31	29.0	11.0	30.0	12.0	5.09%	7.45	5.56%	7.20	2.16	0.00	0.00%	29.0	7.45	3.35	2.00
Guardian Holdings	Dec-31	59.0	30.0	310.0	80.0	1.46%	34.75	3.90%	6.61	20.50	-0.49	-2.33%	396.0	5.18	31.00	19.75
JMMB	Mar-31	7.0	1.5	7.0	1.8	2.17%	9.86	2.61%	9.86	0.69	-0.07	-9.21%	6.8	10.15	1.48	0.69
National Enterprises	Mar-31	89.0	67.0	89.0	67.0	9.03%	8.34	9.03%	8.34	7.42	0.15	2.06%	76.0	9.76	12.60	6.25
Sagikor Financial Corporation	Dec-31	203.0	45.0	225.0	50.0	3.16%	7.02	3.51%	6.34	14.26	-0.23	-1.59%	219.0	6.51	21.99	13.99
<b>Conglomerates</b>																
ANSA Mc Al	Dec-31	351.0	90.0	420.0	108.0	1.80%	14.25	2.16%	11.90	50.00	-3.51	-6.56%	372.0	13.44	61.00	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	179.0	15.60	28.35	27.00
GraceKennedy Limited	Dec-31	91.7	10.1	75.0	8.0	1.91%	5.78	1.51%	7.07	5.30	0.05	0.95%	86.8	6.11	8.51	5.00
Neal & Massy Holdings	Sep-30	415.0	126.0	515.0	155.0	2.45%	12.41	3.01%	10.00	51.50	1.24	2.47%	497.0	10.36	65.00	47.75
<b>Trading</b>																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.52%	9.46	4.72%	8.47	9.74	0.00	0.00%	103.0	9.46	10.50	9.74
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.7	0.5	0.2	1.17%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.60
LJ Williams B	Dec-31	48.0	7.0	60.0	9.0	3.68%	3.96	4.74%	3.17	1.90	0.00	0.00%	60.00	3.17	2.00	0.88
Prestige Holdings	Nov-30	24.4	15.0	10.0	6.0	4.62%	13.32	1.85%	32.50	3.25	0.00	0.00%	0.0	0.00	5.75	3.25
Supreme Ventures Limited	Oct-31	1.0	0.0	0.0	0.0	0.00%	24.00	0.00%	0.00	0.24	0.00	0.00%	2.0	12.00	0.28	0.24
<b>Property</b>																
PLIPDECO	Dec-31	105.0	15.0	0.0	0.0	1.67%	8.56	0.00%	0.00	8.99	0.00	0.00%	89.0	10.10	13.00	7.75
Valpark Shopping Plaza	Mar-31	138.0	0.0	138.0	0.0	0.00%	3.62	0.00%	3.62	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
<b>Manufacturing</b>																
Angostura Holdings	Dec-31	-67.0	5.0	0.0	0.0	0.70%	-10.60	0.00%	0.00	7.10	0.81	12.88%	-48.0	-14.79	8.00	4.70
Berger Paints Trinidad	Dec-31	-5.0	19.0	7.0	19.0	5.85%	0.00	5.85%	46.43	3.25	0.00	0.00%	-28.0	0.00	3.50	3.25
Flavorite Foods	Dec-31	83.0	35.0	100.0	42.0	6.03%	6.99	7.24%	5.80	5.80	-0.61	-9.52%	89.0	6.52	6.53	5.12
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.80	0.00	0.00%	-24.0	0.00	1.19	0.67
One Caribbean Media	Dec-31	133.0	72.0	140.0	77.0	4.11%	13.16	4.40%	12.50	17.50	0.00	0.00%	144.0	12.15	19.05	17.25
Readymix (West Indies)	Dec-31	316.0	20.0	380.0	24.0	0.63%	10.00	0.76%	8.32	31.60	0.00	0.00%	341.0	9.27	31.99	7.00
Trinidad Cement	Dec-31	77.0	7.0	85.0	8.0	0.98%	9.26	1.12%	8.39	7.13	0.06	0.85%	77.0	9.26	10.95	6.75
Trinidad Publishing Co.	Dec-31	120.0	50.0	140.0	55.0	2.18%	19.11	2.40%	16.38	22.93	0.00	0.00%	132.0	17.37	23.00	18.00
Unilever Caribbean Limited	Dec-31	138.0	100.0	140.0	100.0	5.00%	14.49	5.00%	14.29	20.00	0.00	0.00%	130.0	15.38	21.29	17.10
West Indian Tobacco Co.	Dec-31	186.0	186.0	215.0	211.0	6.41%	15.59	7.28%	13.49	29.00	0.03	0.10%	203.0	14.29	31.51	27.00