



An RBC Company

	28-Feb-14	7-Mar-14	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,190.70	1,190.00	(0.70)	-0.06%	0.42%
All T&T Index	1,999.49	1,998.60	(0.89)	-0.04%	0.24%
Cross Listed Index	50.15	50.09	(0.06)	-0.12%	1.34%
First Tier Market					
Weekly Volume			Weekly Value		
207,761			\$5,379,688.05		
Volume Leader	Shares		% Market		
TCL	63,459		30.54%		
FIRST	60,513		29.13%		
GKC	36,475		17.56%		
Week's Major Advances	Change \$		Change %		
TCL	\$0.11		5.31%		
GKC	\$0.12		3.40%		
NFM	\$0.02		1.90%		
Week's Major Declines	Change \$		Change %		
NCBJ	-\$0.02		-1.69%		
SFC	-\$0.05		-0.67%		
SBTT	-\$0.48		-0.66%		
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
101,850			\$2,189,844.56		
Security	Shares		Value		
CIF	101,850		\$2,189,844.56		
Exchange Rate	US\$1=TT\$6.4486		US\$1=JMD\$108.5843		

EQUITY SUMMARY

Trinidad and Tobago

There were only 207,761 shares traded on the market this week with a value of \$5,379,688.05, the week was shortened by two days due to the Carnival celebration. There were 8 advances and five declines. The Composite Index continued the downward trek declining marginally by 0.70 points or 0.06 per cent to close at 1,190.00. The All Trinidad and Tobago Index declined by 0.89 points or 0.04 per cent to close at 1,999.60. The Cross Listed Index declined by 0.06 points to close at 50.09.

The volume leader was Trinidad Cement with 63,459 shares traded or 30.54 per cent of all trades. First Citizens Bank followed with 60,513 shares traded or 29.13 per cent of all trades. Grace Kennedy rounded off the top three with 36,745 shares traded or 17.56 per cent of all trades.

On the Mutual Fund Market, Clico Investment Fund had trades of 101,850 shares with a value of \$2,189,844.56. There were no other trades in this market.

Trinidad Cement had the largest increase of 5.31 per cent moving to \$2.18. Grace Kennedy followed with an increase of 3.40 per cent moving to \$3.65. National Flour Mills rounded off the top three with an increase of



1.90 per cent to close at \$1.07. The largest decline was National Commercial Bank of Jamaica with a decline of 1.69 per cent to close at \$1.16. Sagicor Financial followed with a decline of 0.67 per cent to close at \$7.45. Scotia Bank had the third largest decline of 0.66 per cent to close at \$72.02.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$200MM this week. OMO maturities totaled \$200MM last week.

US

- The yield on 10-year notes closed the week at 2.78% while yields on 2-year notes ended the week at 0.37%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Ba3/BB-	86.500	88.500	9.36%
	04/08/2022	7.000%	BB-	83.500	85.500	9.54%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	141.000	143.000	2.40%
	16/01/2024	4.375%	Baa1/A	103.750	104.500	3.82%
	17/05/2027	5.875%	Baa1/A	116.500	118.500	4.05%
First Citizens	09/02/2016	4.903%	BBB+	103.500	104.750	2.40%
NGCTT	15/01/2036	6.050%	Baa1/A-	104.750	106.750	5.51%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	125.000	127.000	4.17%
	08/05/2022	6.000%	Baa3/BBB	106.750	108.250	3.80%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

March 7 – Readymix (West Indies) Limited - Change in Management

Readymix (West Indies) Limited has informed the Stock Exchange that Ms. Adele Pereira has been appointed to the position of Human Resource Manager with Readymix (West Indies) Limited, effective March 01st, 2014.

March 7 – Jamaica Money Market Brokers Limited - Resignation of Director

Jamaica Money Market Brokers Limited has informed the Stock Exchange that effective March 31st, 2014, Mrs. Patricia Sutherland will resign as a director from the Board of JMMB Securities Limited, JMMB Fund Managers Limited and JMMB Puesta de Bolsa S.A.

Mrs. Sutherland's decision to resign from these subsidiary boards is to allow her the time to assist with the coordination and implementation of the Unite for Change Campaign anchored by the Ministry of National Security.

She remains a director of JMMB Merchant Bank Limited, Capital and Credit Securities Limited and the Chairman for the Joan Duncan Foundation.

March 6 – Jamaica Money Market Brokers Limited - Trading in Shares

Jamaica Money Market Brokers Limited has informed the Stock Exchange that on March 4th, 2014, a shareholder connected to a Director sold 1,500,000 shares.



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March 6 – Unilever Caribbean Limited - Changes to Senior Executive Team (Press Release)

Mr. Donald Niamath, Supply Leader - Trinidad, and a member of the Company's Management Committee has resigned from the company effective 31st March 2014. In the interim, the Regional Supply Chain Leadership Team will provide support until a new Supply Leader is appointed.

March 5 – GraceKennedy Limited - Notice of Annual Meeting

GraceKennedy Limited has informed the Stock Exchange that the Annual General Meeting for the Company will be held on Wednesday May 28, 2014 at 4:00 p.m. at 73 Harbour Street, Kingston, Jamaica.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com.



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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,190.00	-0.70	-0.06%	0.42%
All T&T Index	1,998.60	-0.89	-0.04%	0.24%
Cross Listed Index	50.09	-0.06	-0.12%	1.34%

Weekly Volume Traded	207,761
Weekly \$ Value Traded	\$5,379,688.05
Advance/Decline Ratio	8/5

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All data as at March 7, 2014

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2013	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.11	0.19	2.94%	-0.108	-60.06	6.17	1.05	8.00	6.50	6.50	0.00	0.00%	6.50	0.00%
First Citizens Bank Ltd	FIRST	30-Sep	2.41	1.09	2.89%	2.400	15.70	25.32	1.49	42.99	22.00	37.69	-0.01	-0.03%	40.25	-6.36%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.21	0.04	3.32%	0.210	5.52	1.78	0.65	1.30	1.00	1.16	-0.02	-1.69%	1.11	4.50%
Republic Bank Ltd	RBL	30-Sep	7.28	4.25	3.62%	7.300	16.10	51.22	2.29	117.52	108.52	117.51	0.01	0.01%	115.84	1.44%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.16	1.90	2.64%	3.172	22.70	18.88	3.81	73.12	66.98	72.02	-0.48	-0.66%	72.55	-0.73%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.67	1.10	1.65%	4.040	16.46	28.11	2.37	67.22	66.24	66.50	0.00	0.00%	66.50	0.00%
GraceKennedy Ltd	GKC	31-Dec	0.72	0.14	3.75%	0.674	5.42	5.57	0.66	4.15	3.11	3.65	0.12	3.40%	3.45	5.80%
Neal & Massy Holdings Ltd	NML	30-Sep	5.73	1.75	2.64%	5.760	11.50	38.81	1.71	66.32	55.99	66.25	0.00	0.00%	60.01	10.40%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	1.00	0.15	1.39%	1.540	7.01	2.79	3.87	13.50	7.80	10.79	0.03	0.28%	12.47	-13.47%
Berger Paints Trinidad Ltd	BER	31-Mar	0.15	0.00	0.00%	0.370	9.73	5.33	0.68	3.60	3.55	3.60	0.00	0.00%	3.60	0.00%
Flavorite Foods Ltd	FFL	31-Dec	-1.90	0.16	1.95%	-2.170	-3.78	5.60	1.47	8.41	8.21	8.21	0.00	0.00%	8.21	0.00%
Guardian Media Ltd	GML	31-Dec	0.88	0.55	2.78%	1.000	19.75	6.99	2.83	19.75	19.25	19.75	0.00	0.00%	19.50	1.28%
National Flour Mills Ltd	NFM	31-Dec	0.10	0.08	7.48%	0.110	9.73	1.47	0.73	1.07	0.60	1.07	0.02	1.90%	0.95	12.63%
One Caribbean Media Ltd	OCM	31-Dec	1.11	0.70	3.58%	1.200	16.29	9.17	2.13	19.55	15.12	19.55	0.05	0.26%	18.50	5.68%
Readymix (West Indies) Ltd	RML	31-Dec	-0.56	0.00	0.00%	0.060	350.00	7.78	2.70	22.48	21.00	21.00	0.00	0.00%	21.99	-4.50%
Trinidad Cement Ltd	TCL	31-Dec	-1.33	0.00	0.00%	-0.410	-5.32	2.94	0.74	2.94	0.95	2.18	0.11	5.31%	2.20	-0.91%
Unilever Caribbean Ltd	UCL	31-Dec	2.20	2.80	4.90%	2.370	24.11	6.20	9.22	57.15	49.75	57.15	0.15	0.26%	56.20	1.69%
West Indian Tobacco Company Ltd	WCO	31-Dec	4.16	3.82	3.24%	4.510	26.16	2.84	41.52	121.47	90.09	118.00	0.00	0.00%	120.00	-1.67%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.80	0.85	2.21%	2.120	18.16	19.10	2.01	40.00	37.53	38.49	0.00	0.00%	38.60	-0.28%
Guardian Holdings Ltd	GHL	31-Dec	1.42	0.52	3.59%	0.970	14.94	14.06	1.03	19.75	13.50	14.49	0.00	0.00%	14.00	3.50%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.15	0.01	2.96%	0.103	4.84	0.63	0.80	0.73	0.43	0.50	0.00	0.00%	0.51	-1.96%
National Enterprises Limited	NEL	31-Mar	0.87	0.73	4.00%	0.760	24.01	5.93	3.08	18.25	15.00	18.25	0.00	0.00%	17.55	3.99%
Sagicor Financial Corporation	SFC	31-Dec	0.18	0.25	3.42%	-0.570	-13.07	11.00	0.68	7.99	6.00	7.45	-0.05	-0.67%	7.25	2.76%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.32	0.12	7.94%	0.305	5.02	2.54	0.60	2.05	1.40	1.53	0.00	0.00%	1.50	2.00%
Property																
PLIPDECO	PLD	31-Dec	1.01	0.11	3.06%	5.110	0.70	44.40	0.08	3.85	3.45	3.60	0.00	0.00%	3.70	-2.70%
Trading																
Agostini's	AGL	30-Sep	1.03	0.46	2.59%	1.090	16.32	8.75	2.03	18.00	16.60	17.79	0.01	0.06%	17.80	-0.06%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.41%	0.005	58.00	NA	NA	0.29	0.29	0.29	0.00	0.00%	0.29	0.00%
LJ Williams B	LJWB	31-Mar	-0.16	0.00	0.00%	-0.040	-17.25	3.17	0.22	0.88	0.65	0.69	0.00	0.00%	0.65	6.15%
Prestige Holdings	PHL	30-Nov	0.67	0.24	2.58%	0.540	17.20	3.47	2.68	9.45	9.20	9.29	-0.01	-0.11%	9.45	-1.69%