



Securing Your Future Is Our Main Investment

WEEKLY MARKET UPDATE

March 07, 2008

Main Board

Market Data

Volume: 1,574,925

Value: \$20,018,819.01

Advances/Declines: 9/8

Composite Index: 982.4169

Nominal Change in Index: -2.1370

Percentage Change in Index: -0.22 per cent

Year-to-Date Percentage Change: 0.04 per cent

All T&T Index: 1,202.9454

Nominal Change in All T&T Index: 11.6434

Percentage Change in All T&T Index: 0.98 per cent

Year-to-Date Percentage Change: 0.19 per cent

Volume Leaders by Company:

NCBJ – 457,460 shares traded or 29.05 per cent

RBTT – 225,535 shares traded or 14.32 per cent

TCL – 130,334 shares traded or 8.28 per cent

Major Advances:

GHL up 96 cents or 4.36 per cent

RBL up \$2.06 or 2.48 per cent

DBG up 5 cents or 2.44 per cent

Major Declines:

LJWB down 12 cents or 10.00 per cent

BER down 10 cents or 2.86 per cent

GKC down 20 cents or 2.60 per cent

Exchange Rate

US\$1 = TT\$6.3375

Second Tier Market

There were no trades on the Second Tier Market this week.

Mutual Fund Market

The Mutual Fund Market was dormant this week.

Local Market Summary

Trading activity was fair this week as 1,574,925 shares crossed the floor. This volume was down on last week's volume by a small 5.45 per cent. The total value of shares traded was \$20,018,819.01 compared to \$33,665,649.69 in the previous week, a decline of 40.54 per cent.

The Indices ended mixed for a second straight week with the Composite Index down 2.1370 points or 0.22 per cent to close at 982.4169 while the All T&T Index rose 11.6434 points or 0.98 per cent to close the week at 1,202.9454. Advances outnumbered declines by a close ratio of 9 to 8.

This week saw National Commercial Bank (Jamaica) Limited (NCBJ) emerge as the volume leader with 457,460 shares traded or 29.05 per cent of all trades. Next in line was RBTT Financial Holdings Limited (RBTT) with 225,535 shares changing hands which accounted for 14.32 per cent of the market. While Trinidad Cement Limited (TCL) was the third volume leader commanding 8.28 per cent of the market with a total volume of 130,334 shares traded.

The major advance this week was Guardian Holdings Limited (GHL) which was up 96 cents or 4.36 per cent to close the week at \$23.00. The second major advance went to Republic Bank Limited (RBL) which rose \$2.06 or 2.48 per cent to end the week at \$85.10. While Dehring, Bunting & Golding Limited (DBG) was the third major advance, up 5 cents or 2.44 per cent to \$2.10. In Jamaica, this share closed the week at JMD24.85, down 15 cents on the previous week's close.

Leading the declines was L.J. Williams 'B' (LJWB), which fell 12 cents or 10.00 per cent to \$1.08. Berger Paints Trinidad Limited (BER) was the second major decline after dropping 10 cents or 2.86 per cent to end the week at \$3.40. The third major decline went to Jamaican Conglomerate, GraceKennedy Limited (GKC) which closed at \$7.50 after dropping 20 cents or 2.60 per cent. In Jamaica this share fell JMD5.00 to close at JMD80.00.

Jamaica Market Summary

In Jamaica, the Indices ended the week in mixed territory. The Market Index advanced 2,789.72 points or 2.51 per cent to close at 111,253.69; the Select Index fell 63.16 points or 2.01 per cent to 3,142.88 while the All Jamaican Composite dropped 2,659.22 points or 2.33 per cent to end the week at 114,146.05. Advances were significantly outnumbered by declines by a ratio of 6 to 24.

Trading activity resulted in 24,225,712 shares crossing the floor valued at over JMD400,684,504.92 with Life of Jamaica Limited (LOJ) being the volume leader commanding 19.86 per cent of the market with 4,810,978 shares traded.

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBTT Financial Group. From time to time WISE and/or its staff may take positions in some or all of the shares mentioned in our report. WISE welcomes your comments. Please e-mail us at info@wisett.com.

VOLUME 1,574,925
 VALUE \$ 12,286,728.42

WISE WEEKLY MARKET UPDATE

as at : Friday, March 7, 2008

West Indies Stockbrokers Limited

1st Floor, Albion Plaza, 22-24 Victoria Avenue, Port of Spain

TEL: (868) 625-4009/4010

FAX: (868) 627-5002

info@wisett.com

COMPOSITE INDEX 0.0000 ALL T&T INDEX 0.0000 Adv./Dec. Ratio 9/8
 CHANGE -984.5539 CHANGE -1,191.3020
 % CHANGE -100.00% % CHANGE -100.00%
 YTD % Change -100.00% YTD % Change -100.00%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	107.0	40.0	73.0	28.0	3.20%	11.68	2.24%	17.12	12.50	0.00	0.00%	98.0	12.76	13.05	10.75
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	3.11%	8.24	3.40%	7.36	2.06	-0.03	-1.44%	24.9	8.27	2.19	1.89
RBTT Financial Holdings	Mar-31	276.0	125.0	270.0	125.0	3.68%	12.32	3.68%	12.59	34.00	-0.72	-2.07%	275.0	12.36	36.50	28.01
Republic Bank	Sep-30	834.0	294.0	725.0	300.0	3.45%	10.20	3.53%	11.74	85.10	2.06	2.48%	860.0	9.90	85.10	78.80
Scotiabank	Oct-31	210.4	84.0	230.0	90.0	2.85%	14.02	3.05%	12.83	29.50	0.00	0.00%	219.7	13.43	34.00	28.00
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	177.0	75.0	200.0	85.0	3.33%	12.71	3.78%	11.25	22.50	0.50	2.27%	214.0	10.51	23.25	19.00
Capital & Credit Merchant Bank	Dec-31	6.5	0.0	7.0	0.0	0.00%	13.85	0.00%	12.86	0.90	0.00	0.00%	6.5	13.85	1.33	0.72
Dehring Bunting & Golding	Oct-31	29.0	11.0	30.0	12.0	5.24%	7.24	5.71%	7.00	2.10	0.05	2.44%	29.0	7.24	2.50	2.00
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.65%	0.00	0.65%		23.00	0.96	4.36%	194.0	0.00	27.45	18.75
JMMB	Mar-31	7.0	1.5	7.0	1.8	1.49%	14.43	1.78%	14.43	1.01	0.00	0.00%	7.0	14.43	1.17	0.86
National Enterprises	Mar-31	46.0	59.0	80.0	70.0	8.31%	15.43	9.86%	8.88	7.10	0.10	1.43%	76.0	9.34	8.00	5.80
Sagicor Financial Corporation	Dec-31	158.0	41.0	190.0	48.0	2.68%	9.68	3.14%	8.05	15.30	0.00	0.00%	184.0	8.32	15.98	13.00
Conglomerates																
ANSA Mc Al	Dec-31	276.0	75.0	350.0	95.0	1.60%	16.97	2.03%	13.38	46.83	-0.01	-0.02%	326.0	14.37	50.00	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	163.0	17.13	28.35	16.51
GraceKennedy Limited	Dec-31	91.7	10.1	83.0	9.0	1.35%	8.18	1.20%	9.04	7.50	-0.20	-2.60%	91.7	8.18	7.71	5.40
Neal & Massy Holdings	Sep-30	415.0	126.0	475.00	140.0	2.63%	11.57	2.92%	10.11	48.00	0.00	0.00%	446.0	10.76	48.51	44.50
Trading																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.40%	9.71	4.60%	8.70	10.00	0.00	0.00%	105.0	9.52	10.50	9.10
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	25.0	9.0	6.48%	7.20	8.33%	4.32	1.08	-0.12	-10.00%	27.00	4.00	1.40	1.08
Prestige Holdings	Nov-30	24.4	15.0	24.0	15.0	3.41%	18.03	3.41%	18.33	4.40	-0.09	-2.00%	24.4	18.03	6.22	4.40
Property																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.86%	2.17	2.48%	1.97	8.06	0.06	0.00%	464.0	1.74	9.11	7.25
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.38%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	91.0	5.0	0.0	0.0	1.00%	5.51	0.00%	0.00	5.01	0.01	0.20%	29.0	17.28	5.12	4.20
Berger Paints Trinidad	Dec-31	-27.0	19.0	7.0	19.0	5.59%	0.00	5.59%	48.57	3.40	-0.10	-2.86%	8.0	0.00	3.50	3.40
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	2.92%	7.67	6.81%	6.43	5.14	0.00	0.00%	74.0	6.95	5.14	4.60
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.94	0.00	0.00%	-24.0	0.00	1.61	0.66
One Caribbean Media	Dec-31	133.0	72.0	140.0	77.0	4.14%	13.08	4.43%	12.43	17.40	0.03	0.17%	133.0	13.08	23.00	17.01
Readymix (West Indies)	Dec-31	129.0	0.0	305.0	3.0	0.00%	5.84	0.40%	2.47	7.54	0.00	0.00%	295.0	2.56	7.54	5.10
Trinidad Cement	Dec-31	60.0	6.0	75.0	8.0	0.78%	12.75	1.05%	10.20	7.65	-0.10	-1.29%	74.0	10.34	8.00	7.00
Trinidad Publishing Co.	Dec-31	117.0	50.0	145.0	60.0	2.63%	16.24	3.16%	13.10	19.00	0.00	0.00%	131.0	14.50	22.00	18.00
Unilever Caribbean Limited	Dec-31	133.0	110.0	153.0	125.0	6.38%	12.96	7.25%	11.27	17.24	0.00	0.00%	147.0	11.73	21.50	16.75
West Indian Tobacco Co.	Dec-31	186.0	186.0	200.0	196.0	6.57%	15.22	6.93%	14.15	28.30	0.30	1.07%	186.0	15.22	28.30	23.36