



WISE

WEEKLY MARKET SUMMARY

	31-Jul-09	7-Aug-09	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	786.13	784.57	(1.56)	-0.20%	-6.92%
All T&T Index	1,099.44	1,099.19	(0.25)	-0.02%	-4.81%
Cross Listed Index	58.71	58.37	(0.34)	-0.58%	-11.17%
Market		Weekly Volume		Weekly Value	
First Tier Market		4,717,746		\$19,153,603.19	
Volume Leader		Shares		% Market	
NCBJ		3,873,286		82.10%	
WCO		283,016		6.00%	
GHL		165,025		3.50%	
Week's Major Advances		Change \$		Change %	
JMMB		\$0.04		10.00%	
WCO		\$0.50		2.08%	
NEL		\$0.05		0.76%	
Week's Major Declines		Change \$		Change %	
NCBJ		(\$0.09)		-10.00%	
SBTT		(\$0.48)		-1.60%	
Exchange Rate		US\$1=TT\$6.3676		US\$1=JMD\$88.9387	

EQUITY SUMMARY

Trinidad and Tobago

Although the week's trade volumes outpaced that of the last week, Indices movement did not maintain the same positive momentum this week, with all three indices retracting into negative territory. Trade volumes rallied to cross the four million mark with 4,717,746 shares crossing the floor on the First Tier Market, a 34.10% increase over the prior week's volume of 3,518,122 shares. The value of shares traded however could not top that of last week, dipping 54.03% to \$19,153,603.19 from last week's value of \$41,667,301.83.

Disappointingly all three Indices posted weekly declines to close the week in the red. The Composite Index dropped 0.20%, the All T&T Index slipped 0.02% and the Cross Listed Index suffered the largest loss of the three, declining by 0.58%.

Company News

Trinidad Cement Limited (TCL) released interim financial statements this week, for the half year ended June 30th, 2009. For the period, TCL posted a disappointing six month EPS of \$0.25, a 32.43% decrease from the corresponding prior half year EPS of \$0.37. The Group's Chairman highlighted reduced Group Revenues arising from weak cement demand as a result of the economic downturn as well as the shutdown of four kilns for routine maintenance as some of the major impediments to the six month financial performance. A cautiously optimistic reassurance was given however for a better second half to the financial year.



WISE
WEEKLY MARKET SUMMARY

Jamaica

Mirroring the opposite of the local market in a complete reversal of roles this week, the Jamaican market rebounded into positive territory this week with all three major indices posting advances. The JSE Market Index gained 861.24 points or 1.07%, the JSE Select Index ascended 54.29 points or 2.97% and the JSE All Jamaican Composite Index added 1,596.52 points or 2.40%.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities amounted to \$195MM this week.
- Treasury Bill Issue Number 1250, with a tenor of 91 days, was issued on August 5, 2009 and will mature on November 4, 2009.
- An interest payment for the FCB 2012 USD bond was paid on August 1.

Jamaica

- Standard & Poor's Ratings Services downgraded Jamaica's foreign and local long-term currency ratings to CCC+ from B-. The ratings outlook remains negative.

US

- Treasury prices dropped on Friday, pushing yields to their highest in almost two months, after a government report said that last month the U.S. economy lost the fewest jobs since last August and the unemployment rate unexpectedly declined.
- Week on week, yields on ten-year notes rose 38 basis points to 3.86%. Short term yields moved up as well sending the two-year note yields to 1.29%.

A Member of the  **FINANCIAL GROUP**

West Indies Stockbrokers Limited (WISE) is a subsidiary of RBTT Financial Group. From time to time WISE and/or its staff may take positions in some or all of the shares mentioned in our report. WISE welcomes your comments. Please e-mail us at info@wisett.com.

VOLUME 4,717,746
 VALUE \$ 19,153,603.19
 Adv./Dec. Ratio 6/2

WISE WEEKLY MARKET UPDATE

as at : Friday August 07, 2009

West Indies Stockbrokers Limited

St. Clair Place, 8 Sweet Briar Road, Port of Spain

TEL: (868) 628-9473

FAX: (868) 622-5002

info@wisett.com



Securing Your Future Is Our Main Investment

COMPOSITE INDEX	784.5700	ALL T&T INDEX	1,099.1900	CROSS LISTED INDEX	58.3700
CHANGE	-1.5600	CHANGE	-0.2500	CHANGE	-0.3400
% CHANGE	-0.20%	% CHANGE	-0.02%	% CHANGE	-0.58%
YTD % Change	-6.92%	YTD % Change	-4.81%	YTD % Change	-11.17%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week	
															High	Low
Banks																
FirstCaribbean Intl.	Oct-31	71.3	37.2	80.0	37.8	4.64%	11.23	4.72%	10.01	8.01	0.02	0.25%	76.0	10.54	11.50	7.99
National Commercial Bank Jamaica	Sep-30	28.8	10.3	33.0	7.0	12.72%	2.81	8.64%	2.45	0.81	-0.09	-10.00%	26.4	3.07	2.00	0.80
Republic Bank	Sep-30	750.0	338.0	638.0	300.0	3.93%	11.46	3.49%	13.47	85.96	0.00	0.00%	628.0	13.69	102.15	85.50
Scotiabank	Oct-31	244.9	96.0	260.0	100.0	3.25%	12.05	3.39%	11.35	29.52	-0.48	-1.60%	253.3	11.65	42.50	25.52
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	60.0	30.0	170.0	30.0	1.07%	46.58	1.07%	16.44	27.95	0.02	0.07%	88.0	31.76	36.95	27.89
Capital & Credit Financial Group	Dec-31	5.80	0.0	2.5	0.0	0.00%	9.83	0.00%	22.80	0.57	0.00	0.00%	3.5	16.13	0.80	0.57
Scotia DBG Investments Ltd	Oct-31	23.8	8.9	28.0	11.0	5.06%	7.39	6.25%	6.29	1.76	0.00	0.00%	22.8	7.72	2.70	1.76
Guardian Holdings	Dec-31	96.0	77.0	96.0	80.0	5.40%	14.84	5.61%	14.84	14.25	0.00	0.00%	79.0	18.04	30.47	14.25
JMMB	Mar-31	4.81	1.1	4.8	1.0	2.48%	9.15	2.27%	9.17	0.44	0.04	10.00%	10.0	4.40	1.00	0.31
National Enterprises	Mar-31	132.0	75.0	145.0	75.0	11.28%	5.04	11.28%	4.59	6.65	0.05	0.76%	132.0	5.04	12.10	5.40
Sagcor Financial Corporation	Dec-31	216.1	32.0	190.0	29.0	3.04%	4.86	2.76%	5.53	10.51	0.01	0.10%	209.5	5.02	19.00	10.00
Conglomerates																
ANSA Mc AI	Dec-31	334.0	100.0	320.0	95.0	2.50%	11.98	2.38%	12.50	40.00	0.00	0.00%	328.0	12.20	60.99	38.00
B'dos Shipping & Trading	Sep-30	155.9	58.3	130.0	56.0	2.09%	17.92	2.01%	21.48	27.93	0.00	0.00%	112.1	24.91	27.93	27.93
GraceKennedy Limited	Dec-31	53.2	8.5	57.0	8.5	2.43%	6.58	2.43%	6.14	3.50	0.00	0.00%	55.0	6.36	7.98	3.10
Neal & Massy Holdings	Sep-30	510.0	140.0	470.0	120.0	2.86%	9.61	2.45%	10.43	49.00	0.00	0.00%	474.0	10.34	62.05	49.00
Trading																
Agostini's	Sep-30	114.0	42.0	75.0	46.0	5.60%	6.58	6.13%	10.00	7.50	0.00	0.00%	96.0	7.81	10.50	7.50
Furness T'dad	Dec-31	130.0	0.0	80.0	0.0	0.00%	4.73	0.00%	7.69	6.15	0.00	0.00%	130.0	4.73	6.15	6.15
LJ Williams A	Dec-31	0.8	0.7	0.5	0.2	1.30%	67.50	0.37%	108.00	0.54	0.00	0.00%	0.5	108.00	0.60	0.54
LJ Williams B	Dec-31	29.0	0.0	60.0	9.0	0.00%	5.86	5.29%	2.83	1.70	0.00	0.00%	29.0	5.86	2.00	1.70
Prestige Holdings	Nov-30	4.6	0.0	27.0	0.0	0.00%	73.91	0.00%	12.59	3.40	0.00	0.00%	34.0	10.00	4.00	2.75
Supreme Ventures Limited	Oct-31	2.0	1.2	1.6	0.0	6.67%	9.00	0.00%	0.00	0.18	0.00	0.00%	1.7	10.59	0.28	0.18
Property																
PLIPDECO	Dec-31	348.0	15.0	175.0	0.0	1.85%	2.33	0.00%	4.63	8.10	0.00	0.00%	298.0	2.72	13.00	8.10
Valpark Shopping Plaza	Mar-31	138.0	0.0	138.0	0.0	0.00%	3.62	0.00%	3.62	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	-67.0	5.0	0.0	0.0	0.72%	-10.30	0.00%	0.00	6.90	0.00	0.00%	21.0	32.86	7.95	6.00
Berger Paints Trinidad	Dec-31	29.0	10.0	5.0	0.0	3.08%	0.00	0.00%	65.00	3.25	0.00	0.00%	5.0	65.00	3.25	3.25
Flavorite Foods	Dec-31	75.0	35.0	0.6	35.0	6.60%	7.07	6.60%	883.33	5.30	0.00	0.00%	75.0	7.07	6.53	5.23
National Flour Mills	Dec-31	-3.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.75	0.00	0.00%	-0.3	0.00	0.99	0.57
One Caribbean Media	Dec-31	135.0	67.0	90.0	44.0	3.83%	12.96	2.51%	19.44	17.50	0.00	0.00%	115.0	15.22	18.50	17.50
Readymix (West Indies)	Dec-31	293.0	20.0	170.0	11.0	0.64%	10.70	0.35%	18.44	31.35	0.00	0.00%	200.0	15.68	31.99	30.00
Trinidad Cement	Dec-31	56.0	0.0	50.0	0.0	0.00%	7.43	0.00%	8.32	4.16	0.00	0.00%	44.0	9.45	10.70	3.60
Trinidad Publishing Co.	Dec-31	115.0	50.0	101.0	55.0	2.19%	19.83	2.41%	22.57	22.80	0.00	0.00%	109.0	20.92	23.00	22.80
Unilever Caribbean Limited	Dec-31	142.0	93.0	150.0	98.0	5.55%	11.80	5.85%	11.17	16.75	0.00	0.00%	146.0	11.47	21.29	16.75
West Indian Tobacco Co.	Dec-31	248.0	248.0	314.0	314.0	10.12%	9.88	12.82%	7.80	24.50	0.50	2.08%	281.0	8.72	31.50	22.99