



An RBC Company

	30-May-14	6-Jun-14	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,181.94	1,183.20	1.26	0.11%	-0.16%
All T&T Index	2,029.93	2,030.87	0.94	0.05%	1.86%
Cross Listed Index	43.75	43.96	0.21	0.48%	-11.07%
First Tier Market					
Weekly Volume			Weekly Value		
1,949,837			\$24,717,974.61		
Volume Leader		Shares		% Market	
GHL		1,040,267		53.35%	
JMMB		441,587		22.65%	
FCI		193,000		9.90%	
Week's Major Advances		Change \$		Change %	
NCBJ		\$0.05		5.00%	
PLD		\$0.04		1.05%	
NEL		\$0.13		0.69%	
Week's Major Declines		Change \$		Change %	
JMMB		-\$0.02		-4.26%	
AHL		-\$0.25		-1.92%	
NFM		-\$0.02		-1.82%	
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
148,802			\$3,184,812.85		
Security		Shares		Value	
CIF		146,802		\$3,178,012.85	
PPMF		2,000		\$6,800.00	
Exchange Rate		US\$1=TT\$6.4435		US\$1=JMD\$111.3594	

EQUITY SUMMARY

Trinidad and Tobago

After a curtailed trading week last week due to the Indian Arrival Day holiday, market activity picked up 61.05 per cent this week with 1,949,837 shares crossing the floor of the exchange compared to 1,210,693 shares traded in the prior week. The value of shares traded however, declined 15.36 per cent from \$29,205,229.98 to \$24,717,974.61. Guardian Holdings Limited (GHL) was the volume leader for a second consecutive week with accounting for 53.35 per cent of all trades with 1,040,267 shares traded.

All three Indices closed higher this week. The Composite Index rose 0.11 per cent or 1.26 points to 1,183.20, the All Trinidad and Tobago Index increased 0.05 per cent or 0.94 points to 2,030.87 and the Cross Listed Index climbed 0.48 per cent or 0.21 points to 43.96. Overall this week there were 7 advances and 10 declines. The major advance was National Commercial Bank Jamaica Limited (NCBJ), up 5.00 per cent or \$0.05 to \$1.05 and the major decline was Jamaica Money Market Brokers Limited (JMMB), down 4.26 per cent or \$0.02 to \$0.45.



There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market, 146,802 CLICO Investment Fund (CIF) units traded with a value of \$3,178,012.85. CIF's price remained unchanged at \$21.65. Additionally, 2,000 Praetorian Property Mutual Fund (PPMF) units traded with a total value of \$6,800.00 There was no change in PPMF's price.

Jamaica

In Jamaica, the JSE Market Index advanced 1,735.09 points or 2.41 per cent this week to close at 71,993.01. Trading activity resulted in 11,982,957 shares traded valued at J\$116,011,779.11. The volume leader this week was Sagicor Group Jamaica Limited (SGJ) with 26.11 per cent of the market or 3,128,343 shares. The major advance was Kingston Properties Limited (KPREIT), up 14.29 per cent or J\$0.50 to J\$4.00 and the major decline was Ciboney Group Limited (CBNY), down 10.00 per cent or J\$0.01 to J\$0.09.

FIXED INCOME SUMMARY

Trinidad and Tobago

- There were no OMO maturities this week.

US

- The yield on 10-year notes closed the week at 2.60% while yields on 2-year notes ended the week at 0.40%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	B3/BB-	94.750	96.750	7.83%
	04/08/2022	7.000%	BB-	93.375	95.375	7.77%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	140.000	142.000	2.28%
	16/01/2024	4.375%	Baa1/A	107.750	109.000	3.27%
	17/05/2027	5.875%	Baa1/A	120.000	122.000	3.72%
First Citizens	09/02/2016	4.903%	BBB+	104.500	106.000	1.24%
NGCTT	15/01/2036	6.050%	Baa1/A-	108.000	110.000	5.27%
Petrotrin	14/08/2019	9.750%	Baa3/BBB-	125.750	127.250	3.88%
	08/05/2022	6.000%	Baa3/BBB-	107.000	109.000	3.60%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

June 6 – Guardian Holdings Limited – Change to Senior Management

Guardian Holdings Limited (GHL) announced that Mr. Neil Dingwall left direct employment of the Guardian Group and as a result is no longer a member of the senior management team with effect from May 31, 2014. Mr. Dingwall has been retained as a consultant to the Guardian Group.

June 6 – Prestige Holdings Limited – Resignation of a Director

Prestige Holdings Limited advised that Mrs. Ria S Morgan tendered her resignation with effect June 4, 2014 as a Director of Prestige Holdings Limited after fifteen (15) years of service to the Company.



June 5 – GraceKennedy Limited – Withdrawal of GKC Shares

843,145 Ordinary Shares of GraceKennedy Limited were removed from the Company's issued share capital effective Friday 06th June 2014, thus reducing the issued share capital to 332,477,565 Ordinary Shares. This withdrawal is pursuant to the "GraceKennedy Repurchase Programme".

June 4 – First Citizens Bank Limited – Special Meeting Notice

NOTICE IS HEREBY GIVEN that in pursuance of a requisition lodged at the registered office of First Citizens Bank Limited ("the Company") on the 2nd day of June, 2014 by First Citizens Holdings Limited, a special meeting of the Company will be held on Tuesday, June 17, 2014 at 10:00 a.m. in the Lobby of Queen's Hall, #1-3 St. Ann's Road, St. Ann's for the following purpose:

- To elect Directors of the Company

June 4 – National Commercial Bank Jamaica Limited – Trading in Shares

National Commercial Bank Jamaica Limited (NCBJ) informed the Stock Exchange of the following transactions:

- On May 30th, 2014, a Director purchased 2,013 shares;
- On May 30th, 2014, a Director purchased 6,795 shares; and
- On June 03rd, 2014, a Director purchased 28,400 shares.

June 4 – Republic Bank Limited – Trading in Shares

Republic Bank Limited informed the Stock Exchange of the following transactions:

- On May 29th, 2014, a Director sold 58,213 shares; and
- On May 29th, 2014, a Senior Officer sold 47,783 shares.

June 3 – GraceKennedy Limited – Divestment of Shares held by subsidiary

GraceKennedy Limited informed the Stock Exchange of the finalization of the divestment of the shares held by their subsidiary, First Global Holdings Limited in First Global Financial Services Limited to Proven Investments Limited effective May 30th, 2014. The change of name of the company will be effected by the new owners shortly.

June 3 – Jamaica Money Market Brokers Limited – Change in Senior Management

Jamaica Money Market Brokers Limited informed the Stock Exchange that Ms. Carolyn DaCosta has resigned as Company Secretary for JMMB Insurance Brokers Limited and Joan Duncan Foundation effective May 31st, 2014.

Given the expansion that has occurred within the JMMB Group over the past few years resulting in a notable widening of Ms. DaCosta's spheres of responsibility, these resignations have been submitted with a view to allowing her to focus on particular entities within the group.

As such, the Board of Directors of these entities have appointed Mrs. Claudine Campbell-Bryan as Company Secretary.

June 3 – ANSA Merchant Bank Limited – Appointment of Directors

ANSA Merchant Bank Limited (AMBL) informed the Stock Exchange that at their Annual Meeting of Shareholders held on May 28, 2014, the following persons were elected to the Board of Directors of AMBL:

1. Mr. A Norman Sabga;
2. Mr. Alan Sadler.

June 2 – Neal & Massy Holdings Limited – Listing of Shares

20,500 Ordinary Shares in Neal & Massy Holdings Limited was listed on the Stock Exchange effective Tuesday June 3, 2014 thus increasing the Company's issued share capital to 96,659,517 Ordinary Shares.



An RBC Company

June 2 – One Caribbean Media Limited – Acquisition of Digital Media Company

One Caribbean Media Limited (OCM) is pleased to announce that on May 29, 2014 the Group acquired a 60% interest in a small, innovative digital media company.

This acquisition represents less than 0.02% of OCM's net book value.

West Indies Stockbrokers Limited

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,183.20	1.26	0.11%	-0.16%
All T&T Index	2,030.87	0.94	0.05%	1.86%
Cross Listed Index	43.96	0.21	0.48%	-11.07%

Weekly Volume Traded	1,949,837
Weekly \$ Value Traded	\$24,717,974.61
Advance/Decline Ratio	7/10

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All data as at June 6, 2014

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2013	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.08	0.19	3.47%	-1.015	-5.42	5.20	1.06	7.99	5.50	5.50	-0.01	-0.18%	6.50	-15.38%
First Citizens Bank Ltd	FIRST	30-Sep	2.41	1.09	2.87%	2.430	15.64	24.01	1.58	42.99	22.00	38.00	0.00	0.00%	40.25	-5.59%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.21	0.04	3.67%	0.234	4.49	1.80	0.58	1.20	1.00	1.05	0.05	5.00%	1.11	-5.41%
Republic Bank Ltd	RBL	30-Sep	7.28	4.25	3.52%	7.310	16.51	50.98	2.37	121.00	110.00	120.70	0.19	0.16%	115.84	4.20%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.16	1.90	2.72%	3.051	22.91	19.08	3.66	73.12	69.62	69.91	-0.09	-0.13%	72.55	-3.64%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.31	1.30	1.96%	4.170	15.90	30.62	2.17	67.22	66.24	66.30	0.00	0.00%	66.50	-0.30%
GraceKennedy Ltd	GKC	31-Dec	0.58	0.13	3.79%	0.589	5.86	5.93	0.58	4.15	3.30	3.45	0.00	0.00%	3.45	0.00%
Neal & Massy Holdings Ltd	NML	30-Sep	5.73	1.75	2.55%	5.780	11.89	38.89	1.77	68.75	55.99	68.75	0.32	0.47%	60.01	14.56%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	1.34	0.24	1.88%	1.100	11.59	3.26	3.92	13.50	8.96	12.75	-0.25	-1.92%	12.47	2.25%
Berger Paints Trinidad Ltd	BER	31-Mar	0.15	0.05	1.39%	0.370	9.73	5.33	0.68	3.60	3.60	3.60	0.00	0.00%	3.60	0.00%
Flavorite Foods Ltd	FFL	31-Dec	-0.16	0.10	1.49%	-0.140	-47.86	5.31	1.26	8.30	6.70	6.70	-0.05	-0.74%	8.21	-18.39%
Guardian Media Ltd	GML	31-Dec	1.12	0.60	3.04%	1.040	18.99	7.89	2.50	19.75	19.50	19.75	0.00	0.00%	19.50	1.28%
National Flour Mills Ltd	NFM	31-Dec	0.16	0.00	0.00%	0.166	6.49	1.52	0.71	1.26	0.69	1.08	-0.02	-1.82%	0.95	13.68%
One Caribbean Media Ltd	OCM	31-Dec	1.25	0.74	3.27%	1.220	18.52	9.58	2.36	22.60	17.15	22.60	0.04	0.18%	18.50	22.16%
Readymix (West Indies) Ltd	RML	31-Dec	0.06	0.00	0.00%	0.230	84.17	7.69	2.52	22.48	19.36	19.36	-0.13	-0.67%	21.99	-11.96%
Trinidad Cement Ltd	TCL	31-Dec	0.24	0.00	0.00%	0.214	9.30	2.26	0.88	2.94	0.95	1.99	-0.01	-0.50%	2.20	-9.55%
Unilever Caribbean Ltd	UCL	31-Dec	2.69	1.95	3.24%	2.720	22.13	8.31	7.24	60.18	52.16	60.18	0.00	0.00%	56.20	7.08%
West Indian Tobacco Company Ltd	WCO	31-Dec	4.88	4.54	3.85%	5.020	23.52	4.46	26.46	121.47	111.84	118.05	0.02	0.02%	120.00	-1.63%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	3.11	1.00	2.59%	2.840	13.60	20.47	1.89	39.00	37.80	38.62	0.00	0.00%	38.60	0.05%
Guardian Holdings Ltd	GHL	31-Dec	0.18	0.52	3.53%	0.250	59.00	13.12	1.12	16.95	13.06	14.75	-0.10	-0.67%	14.00	5.36%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.15	0.01	3.29%	0.101	4.44	0.66	0.69	0.73	0.43	0.45	-0.02	-4.26%	0.51	-11.76%
National Enterprises Limited	NEL	31-Mar	0.87	0.73	3.85%	0.760	24.95	5.93	3.20	18.96	15.76	18.96	0.13	0.69%	17.55	8.03%
Sagicor Financial Corporation	SFC	31-Dec	-0.80	0.26	3.78%	-0.709	-9.52	10.88	0.62	7.99	6.10	6.75	0.00	0.00%	7.25	-6.90%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.29	0.11	6.82%	0.270	5.92	2.43	0.66	2.05	1.40	1.60	0.00	0.00%	1.50	6.67%
Property																
PLIPDECO	PLD	31-Dec	4.72	0.15	3.89%	4.720	0.82	45.62	0.08	3.86	3.45	3.86	0.04	1.05%	3.70	4.32%
Trading																
Agostini's	AGL	30-Sep	1.03	0.46	2.63%	1.120	15.62	8.79	1.99	18.00	16.60	17.49	-0.06	-0.34%	17.80	-1.74%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.41%	0.005	58.00	NA	NA	0.29	0.29	0.29	0.00	0.00%	0.29	0.00%
LJ Williams B	LJWB	31-Mar	-0.16	0.00	0.00%	0.040	22.50	3.31	0.27	0.90	0.65	0.90	0.00	0.00%	0.65	38.46%
Prestige Holdings	PHL	30-Nov	0.62	0.27	2.87%	0.656	14.33	3.76	2.50	9.45	9.29	9.40	0.00	0.00%	9.45	-0.53%