



	29-Jun-12	6-Jul-12	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,022.43	1,028.78	6.35	0.62%	1.57%
All T&T Index	1,539.62	1,554.31	14.69	0.95%	5.96%
Cross Listed Index	64.19	63.99	(0.20)	-0.31%	-8.60%
Market		Weekly Volume		Weekly Value	
First Tier Market		550,634		\$18,144,092.93	
Volume Leader		Shares		% Market	
AMCL		173,724		31.55%	
NCBJ		123,992		22.52%	
NEL		72,180		13.11%	
Week's Major Advances		Change \$		Change %	
AMCL		\$2.91		4.92%	
NEL		\$0.26		2.02%	
SBTT		\$0.99		1.62%	
Week's Major Declines		Change \$		Change %	
NML		-\$2.96		-6.44%	
SIJL		-\$0.11		-5.24%	
SFC		-\$0.10		-1.33%	
Exchange Rate		US\$1=TT\$6.4585		US\$1=JMD\$88.7825	

## EQUITY SUMMARY

### Trinidad and Tobago

Trading activity was weak with only 550,634 shares changing hands this week on the First Tier Market. This represented a decline of 67.08 per cent on last week's volume of 1,672,561 shares. The value of shares traded amounted to \$18,144,092.93, up 19.36 per cent when compared to the prior week's value of \$15,201,537.36. The volume leader this week was Ansa McAL Limited (AMCL) with 173,724 shares traded or 31.55 per cent of the total volume traded.

The Indices ended the week mixed. The Composite Index advanced 6.35 points or 0.62 per cent to end the week at 1,028.78, the All Trinidad and Tobago Index added 14.69 points or 0.95 per cent to 1,554.31 and the Cross Listed Index closed down 0.20 points or 0.31 per cent to 63.99.

AMCL was the major advance this week, up 4.92 per cent or \$2.91 to close the week at \$62.00 and the major decline was Neal & Massy Holdings Limited (NML), down 6.44 per cent or \$2.96 to \$43.00. Overall the market saw 9 stocks advancing and 7 declining.

There was no activity on the Second Tier Market or the Mutual Fund Market this week.



## Jamaica

In Jamaica the JSE Market Index advanced 9.09 points or 0.01 per cent this week to close at 87,398.05. Trading activity resulted in 7,200,503 shares traded valued at J\$52,029,689.65. The volume leader this week was Gleaner Company (GLNR) with 42.57 per cent of the market or 3,065,553 shares. The major advance was Scotia Group Jamaica (SGJ), up 9.96 per cent or J\$2.09 to J\$23.07 and the major decline was Pulse Investments (PULS), down 21.72 per cent or J\$0.43 to J\$1.55.

## FIXED INCOME SUMMARY

### Trinidad and Tobago

- OMO maturities totalled \$225MM this week compared to \$554.883MM last week.
- Treasury Bill Issue Number 1355, with a tenor of 91 days, was issued on July 4, 2012 and will mature on October 3, 2012.

### US

- The yield on 10-year notes closed the week at 1.55% while yields on 2-year notes ended the week at 0.27%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Baa3/BBB-	102.250	104.250	6.64%
	04/08/2022	7.000%	BBB-	101.500	103.500	6.52%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	143.000	145.000	3.29%
	17/05/2027	5.875%	Baa1/A	110.500	112.500	4.70%
First Citizens	09/02/2016	4.903%	BBB+	103.500	105.000	3.41%
NGCTT	15/01/2036	6.050%	Baa1/A-	100.000	102.000	5.89%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	123.750	124.750	5.49%
	08/05/2022	6.000%	Baa3/BBB	104.000	105.000	4.83%

*Indicative Levels. Please contact for firm quotes.*

## NEWSROOM

Source: *The Trinidad and Tobago Stock Exchange Limited*

### July 6 – Neal & Massy Holdings Limited – Listing of Shares

19,778 Ordinary Shares in Neal & Massy Holdings Limited will be listed on the Stock Exchange effective Monday July 9, 2012 thus increasing the Company's issued share capital to 99,418,639 Ordinary Shares.

### July 2 – One Caribbean Media Limited – Acquisition by Subsidiary

One Caribbean Media Limited (OCM) is pleased to announce that its wholly owned subsidiary One Caribbean Distribution Limited has entered into an Agreement to acquire a small distribution company with effect from August 1, 2012. This acquisition represents less than 3 per cent of OCM's net book value.



**An RBC Company**

July 2 – National Flour Mills Limited – Annual Meeting

National Flour Mills Limited informed the Stock Exchange that the Company's Annual Meeting is carded for Monday July 23, 2012 at 10:00 a.m. at NFM Sports Club, NFM Compound, 27-29 Wrightson Road, Port of Spain.

**West Indies Stockbrokers Limited**

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*West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at [wiseinfo@wisett.com](mailto:wiseinfo@wisett.com).*

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An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,028.78	6.35	0.62%	1.57%
All T&T Index	1,554.31	14.69	0.95%	5.96%
Cross Listed Index	63.99	-0.20	-0.31%	-8.60%

Weekly Volume Traded	550,634
Weekly \$ Value Traded	\$18,144,092.93
Advance/Decline Ratio	9/7

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All data as at July 6, 2012

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2011	YTD % Change
<b>Banks</b>																
BCB Holdings Ltd	BCBTT	31-Mar	-0.44	0.00	0.00%	-1.462	-8.14	6.89	1.73	11.90	11.90	11.90	0.00	0.00%	11.90	0.00%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.29	0.28	3.35%	0.191	44.51	6.46	1.32	9.10	8.49	8.49	-0.01	-0.12%	9.10	-6.70%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.39	0.09	5.72%	0.345	4.63	1.84	0.87	2.30	1.60	1.60	0.00	0.00%	2.16	-25.93%
Republic Bank Ltd	RBL	30-Sep	6.98	4.00	4.07%	7.130	13.79	46.59	2.11	100.00	90.09	98.30	0.74	0.76%	96.39	1.98%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.38	2.23%	3.124	19.85	16.68	3.72	62.00	42.15	62.00	0.99	1.62%	50.33	23.19%
<b>Conglomerates</b>																
ANSA McAL Ltd	AMCL	31-Dec	3.46	1.10	1.77%	3.430	18.08	24.98	2.48	62.00	51.51	62.00	2.91	4.92%	55.00	12.73%
GraceKennedy Ltd	GKC	31-Dec	0.61	0.11	2.23%	0.612	8.07	6.59	0.75	5.00	4.00	4.94	0.01	0.20%	4.29	15.15%
Neal & Massy Holdings Ltd	NML	30-Sep	1.02	1.29	3.00%	1.140	37.72	31.72	1.36	47.99	40.02	43.00	-2.96	-6.44%	45.99	-6.50%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.12	1.43%	0.790	10.62	1.09	7.69	9.00	7.69	8.39	0.00	0.00%	7.75	8.26%
Berger Paints Trinidad Ltd	BER	31-Mar	0.36	0.00	0.00%	0.290	11.76	5.59	0.61	3.41	3.25	3.41	0.01	0.29%	3.40	0.29%
Flavorite Foods Ltd	FFL	31-Dec	0.29	0.16	1.93%	0.230	36.13	7.62	1.09	8.31	7.25	8.31	0.00	0.00%	7.50	10.80%
Guardian Media Ltd	GML	31-Dec	0.92	0.50	2.63%	0.880	21.57	6.84	2.78	21.50	18.83	18.98	0.00	0.00%	21.50	-11.72%
National Flour Mills Ltd	NFM	31-Dec	0.005	0.00	0.00%	0.007	98.45	1.60	0.44	0.95	0.65	0.70	0.00	0.00%	0.70	0.00%
One Caribbean Media Ltd	OCM	31-Dec	1.05	0.68	4.87%	1.050	13.30	8.54	1.64	13.96	11.15	13.96	0.21	1.53%	11.50	21.39%
Readymix (West Indies) Ltd	RML	31-Dec	0.17	0.00	0.00%	0.280	111.96	8.08	3.88	31.35	31.35	31.35	0.00	0.00%	31.35	0.00%
Trinidad Cement Ltd	TCL	31-Dec	-1.32	0.00	0.00%	-1.480	-1.01	4.26	0.35	2.30	1.49	1.50	0.00	0.00%	1.79	-16.20%
Unilever Caribbean Ltd	UCL	31-Dec	2.26	1.54	3.99%	2.290	16.86	7.69	5.02	38.60	28.00	38.60	0.35	0.92%	32.53	18.66%
West Indian Tobacco Company Ltd	WCO	31-Dec	3.45	3.18	4.52%	3.520	19.97	2.08	33.87	70.31	55.00	70.31	0.31	0.44%	61.35	14.60%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.18	0.85	2.39%	2.350	15.15	17.74	2.01	35.80	31.80	35.60	-0.20	-0.56%	35.03	1.63%
Capital & Credit Financial Group Ltd	CCFG	31-Dec	0.03	0.00	0.00%	0.029	11.32	0.55	0.60	0.35	0.22	0.33	0.00	0.00%	0.32	3.13%
Guardian Holdings Ltd	GHL	31-Dec	1.10	0.52	3.10%	1.130	14.86	13.98	1.20	17.00	12.90	16.79	-0.18	-1.06%	14.50	15.79%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.11	0.02	2.75%	0.110	7.45	0.54	1.53	0.90	0.38	0.82	0.00	0.00%	0.84	-2.38%
National Enterprises Limited	NEL	31-Mar	0.87	0.57	4.35%	0.850	15.42	5.72	2.29	16.02	12.85	13.11	0.26	2.02%	15.00	-12.60%
Sagicor Financial Corporation	SFC	31-Dec	0.01	0.25	3.44%	0.598	12.38	12.83	0.58	9.31	7.25	7.40	-0.10	-1.33%	7.99	-7.38%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.26	0.10	4.88%	0.263	7.57	2.51	0.79	2.41	1.60	1.99	-0.11	-5.24%	2.13	-6.57%
<b>Property</b>																
PLIPDECO	PLD	31-Dec	1.17	0.10	2.21%	0.870	5.21	39.62	0.11	4.95	4.40	4.53	-0.01	-0.22%	4.74	-4.43%
<b>Trading</b>																
Agostini's	AGL	30-Sep	1.04	0.42	2.86%	1.110	13.25	7.24	2.03	14.71	11.68	14.71	0.00	0.00%	13.56	8.48%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.06%	0.005	68.00	NA	NA	0.46	0.34	0.34	0.00	0.00%	0.40	-15.00%
LJ Williams B	LJWB	31-Mar	-0.19	0.00	0.00%	-0.080	-10.00	3.39	0.24	0.99	0.80	0.80	0.00	0.00%	0.94	-14.89%
Prestige Holdings	PHL	30-Nov	0.11	0.20	2.48%	0.092	87.50	3.90	2.07	8.10	6.00	8.05	0.00	0.00%	7.00	15.00%