



Securing Your Future Is Our Main Investment

WEEKLY MARKET UPDATE

September 5, 2008

Main Board

Market Data

Volume: 1,029,452

Value: \$16,081,012.20

Advances/Declines: 8/12

Composite Index: 1,126.0380

Nominal Change in Index: - 6.3900

Percentage Change in Index: -0.56 per cent

Year-to-Date Percentage Change: 14.66 per cent

All T&T Index: 1,497.6919

Nominal Change in All T&T Index: -9.2023

Percentage Change in All T&T Index: -0.61 per cent

Year-to-Date Percentage Change: 24.74 per cent

Cross Listed Index: 92.9711

Nominal Change in Cross Listed Index: -0.4450

Percentage Change in Cross Listed Index: -0.48 per cent

Year-to-Date Percentage Change: -7.03 per cent

Volume Leaders by Company:

TCL – 388,716 shares traded or 37.76 per cent

GKC – 133,678 shares traded or 12.99 per cent

AHL – 106,855 shares traded or 10.38 per cent

Major Advances:

PHL up 30 cents or 8.22 per cent

LJWB up 12 cents or 6.38 per cent

PLD up 21 cents or 2.08 per cent

Major Declines:

NFM down 7 cents or 7.87 per cent

GKC down 33 cents or 4.29 per cent

GHL down \$1.00 or 3.70 per cent

Royal Bank of Canada (RY)

This week the share price moved down US\$0.02 from US\$45.68 to close at US\$45.66.

Exchange Rate

US\$1 = TT\$6.2700

Second Tier Market

The Second Tier Market was inactive this week.

Mutual Fund Market

There were no trades on the Mutual Fund Market this week.

Local Market Summary

The week ended with a total volume of 1,029,452 shares traded, down 33.05 per cent on the previous week's volume of 1,537,649 shares. The total value of shares was down a significant 42.27 per cent from \$27,853,386.73 to \$16,081,012.20.

The Indices ended the week in negative territory with the Composite Index down 6.3900 points or 0.56 per cent to close at 1,126.0380, the All T&T Index fell 9.2023 points or 0.61 per cent to 1,497.6919 while the Cross Listed Index dropped 0.4450 points or 0.48 per cent to 92.9711. Advances were outnumbered by declines by a ratio of 8 to 12.

Trinidad Cement Limited (TCL) was the volume leader this week with 388,716 shares traded or 37.76 per cent of the total volume traded. GraceKennedy Limited (GKC) was next in line with 133,678 shares crossing the floor or 12.99 per cent of all trades. Angostura Holdings Limited (AHL) was the third volume leader with 106,855 shares changing hands or 10.38 per cent of the market.

Prestige Holdings Limited (PHL) was the major advance of the week. This share rose 30 cents or 8.22 per cent to close at \$3.95. L.J. Williams Limited 'B' (LJWB) followed as the second major advance, up 12 cents or 6.38 per cent to end the week at \$2.00. This was followed by Point Lisas Industrial Port Development Corporation Limited (PLD) which advanced 21 cents or 2.08 per cent to \$10.33.

Leading the declines this week was National Flour Mills Limited (NFM), down 7 cents or 7.87 per cent to close at \$0.82. GKC was next, dropping 33 cents or 4.29 per cent to close at \$7.37. In Jamaica, this share ended the week at JMD76.10. The third major decline was Guardian Holdings Limited (GHL), down \$1.00 or 3.70 per cent to close at \$26.00.

Jamaica Market Summary

In Jamaica, the Indices ended in positive territory. The Market Index advanced 175.52 points or 0.16 per cent to close at 106,911.27; the Select Index rose 3.41 points or 0.12 per cent to close at 2,956.65 while the All Jamaican Composite gained 325.25 points or 0.30 per cent to end the week at 107,815.38. The advance to decline ratio ended the week at 7 to 16.

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VOLUME 1,029,452
 VALUE \$ 16,081,012.20
 Adv./Dec. Ratio 8/12

WISE WEEKLY MARKET UPDATE

as at : Friday, September 5, 2008

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COMPOSITE INDEX	1,126.0380	ALL T&T INDEX	1,497.6919	CROSS LISTED INDEX	92.9711
CHANGE	-6.3900	CHANGE	-9.2023	CHANGE	-0.4450
% CHANGE	-0.56%	% CHANGE	-0.61%	% CHANGE	-0.48%
YTD % Change	14.66%	YTD % Change	24.74%	YTD % Change	-7.03%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	107.0	40.0	73.0	28.0	3.51%	10.65	2.46%	15.62	11.40	-0.04	-0.35%	98.0	11.63	13.05	11.00
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	3.20%	8.00	3.50%	7.14	2.00	0.00	0.00%	30.0	6.67	2.19	1.85
Republic Bank	Sep-30	834.0	294.0	780.0	300.0	2.88%	12.24	2.94%	13.09	102.09	0.02	0.02%	765.0	13.35	102.22	79.52
Scotiabank	Oct-31	210.4	84.0	255.0	100.0	2.03%	19.65	2.42%	16.21	41.34	-0.21	-0.51%	244.9	16.88	43.05	28.02
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	207.0	85.0	235.0	95.0	2.36%	17.39	2.64%	15.32	36.00	-0.59	-1.61%	203.0	17.73	37.00	19.00
Capital & Credit Financial Group	Dec-31	2.8	0.0	7.0	0.0	0.00%	28.21	0.00%	11.29	0.79	-0.01	-1.25%	3.0	26.33	0.99	0.71
Scotia DBG Investments Ltd	Oct-31	29.0	11.0	30.0	12.0	4.40%	8.62	4.80%	8.33	2.50	0.00	0.00%	29.0	8.62	3.35	2.00
Guardian Holdings	Dec-31	59.0	30.0	310.0	80.0	1.15%	44.07	3.08%	8.39	26.00	-1.00	-3.70%	396.0	6.57	31.00	19.00
JMMB	Mar-31	7.0	1.5	7.0	1.8	1.53%	14.00	1.84%	14.00	0.98	0.01	1.03%	6.8	14.41	1.48	0.86
National Enterprises	Mar-31	89.0	67.0	89.0	67.0	5.83%	12.92	5.83%	12.92	11.50	-0.24	-2.04%	76.0	15.13	12.60	6.10
Sagicor Financial Corporation	Dec-31	203.0	45.0	225.0	50.0	2.37%	9.35	2.63%	8.44	18.99	-0.01	-0.05%	219.0	8.67	21.99	14.05
Conglomerates																
ANSA Mc AI	Dec-31	351.0	90.0	420.0	108.0	1.50%	17.05	1.80%	14.25	59.85	-0.09	-0.15%	372.0	16.09	61.00	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	179.0	15.60	28.35	26.78
GraceKennedy Limited	Dec-31	91.7	10.1	75.0	8.0	1.37%	8.04	1.09%	9.83	7.37	-0.33	-4.29%	86.8	8.49	8.51	5.51
Neal & Massy Holdings	Sep-30	415.0	126.0	515.0	155.0	2.10%	14.46	2.58%	11.65	59.99	-0.01	-0.02%	497.0	12.07	65.00	47.00
Trading																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.25%	10.05	4.44%	9.00	10.35	0.00	0.00%	103.0	10.05	10.50	9.89
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	48.0	0.0	60.0	0.0	0.00%	4.17	0.00%	3.33	2.00	0.12	6.38%	60.00	3.33	2.00	0.88
Prestige Holdings	Nov-30	24.4	15.0	10.0	6.0	3.80%	16.19	1.52%	39.50	3.95	0.30	8.22%	-6.7	-58.96	5.76	3.49
Property																
PLIPDECO	Dec-31	105.0	15.0	0.0	0.0	1.45%	9.84	0.00%	0.00	10.33	0.21	0.00%	89.0	11.61	10.33	7.75
Valpark Shopping Plaza	Mar-31	138.0	0.0	138.0	0.0	0.00%	3.62	0.00%	3.62	5.00	0.00	1.04%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	-67.0	5.0	0.0	0.0	0.66%	-11.34	0.00%	0.00	7.60	0.00	0.00%	-48.0	-15.83	8.00	4.70
Berger Paints Trinidad	Dec-31	-5.0	19.0	7.0	19.0	5.85%	0.00	5.85%	46.43	3.25	0.00	0.00%	-28.0	0.00	3.50	3.25
Flavorite Foods	Dec-31	83.0	35.0	100.0	42.0	5.45%	7.73	6.54%	6.42	6.42	0.00	0.00%	89.0	7.21	6.42	5.11
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.82	-0.07	-7.87%	-24.0	0.00	1.19	0.66
One Caribbean Media	Dec-31	133.0	72.0	140.0	77.0	4.00%	13.53	4.28%	12.86	18.00	-0.30	-1.64%	140.0	12.86	19.05	17.01
Readymix (West Indies)	Dec-31	316.0	20.0	380.0	24.0	0.63%	10.00	0.76%	8.32	31.60	0.00	0.00%	341.0	9.27	31.99	7.00
Trinidad Cement	Dec-31	77.0	7.0	85.0	8.0	0.74%	12.21	0.85%	11.06	9.40	0.15	1.62%	77.0	12.21	10.95	7.13
Trinidad Publishing Co.	Dec-31	120.0	50.0	140.0	55.0	2.17%	19.17	2.39%	16.43	23.00	0.02	0.09%	132.0	17.42	23.00	18.00
Unilever Caribbean Limited	Dec-31	138.0	100.0	140.0	100.0	4.75%	15.26	4.75%	15.04	21.06	0.00	0.00%	130.0	16.20	21.29	16.75
West Indian Tobacco Co.	Dec-31	186.0	186.0	215.0	211.0	5.99%	16.68	6.80%	14.43	31.03	0.02	0.06%	203.0	15.29	31.51	27.00