



	29-Mar-12	5-Apr-12	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,011.60	1,010.45	(1.15)	-0.11%	-0.24%
All T&T Index	1,491.62	1,492.41	0.79	0.05%	1.74%
Cross Listed Index	67.04	66.70	(0.34)	-0.51%	-4.73%
Market		Weekly Volume		Weekly Value	
First Tier Market		854,121		\$13,104,904.27	
Volume Leader		Shares		% Market	
OCM		335,161		39.24%	
SFC		186,968		21.89%	
GHL		101,907		11.93%	
Week's Major Advances		Change \$		Change %	
PLD		\$0.29		6.52%	
WCO		\$0.40		0.60%	
SBTT		\$0.25		0.47%	
Week's Major Declines		Change \$		Change %	
SVL		-\$0.02		-12.50%	
SFC		-\$0.30		-3.85%	
OCM		-\$0.39		-3.12%	
Exchange Rate		US\$1=TT\$6.4385		US\$1=JMD\$87.2888	

EQUITY SUMMARY

Trinidad and Tobago

Trade volumes increased 61.96 per cent this week with 854,121 shares traded on the First Tier Market compared to last week's volume of 527,365 shares. The value of shares also saw an increase, up 49.14 per cent from \$8,783,758.83 to \$13,104,904.27. One Caribbean Media Limited (OCM) was the volume leader accounting for 39.24 per cent of the total volume traded with 335,161 shares.

Indices movement ended the week mixed. Both the Composite and Cross Listed Indices posted declines this week while the All Trinidad and Tobago Index showed a slight improvement. The Composite Index fell 1.15 points or 0.11 per cent to close the week at 1,010.45, the All Trinidad and Tobago Index added 0.79 points or 0.05 per cent to 1,492.41 and the Cross Listed Index ended at 66.70, down 0.34 points or 0.51 per cent.

The major advance this week was Point Lisas Industrial Port Development Corporation Limited (PLD) which registered a 6.52 per cent gain or \$0.29 to \$4.74 and the major decline was Supreme Ventures Limited (SVL), down 12.50 per cent or \$0.02 to \$0.14. The advance to decline ratio ended the week at 5 to 6.

There was no activity on the Second Tier Market or the Mutual Fund Market this week.



FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities amounted to \$927MM this week compared to \$160MM last week.
- Treasury Bill Issue Number 1346, with a tenor of 91 days, was issued on April 4, 2012 and will mature on July 4, 2012.

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- The yield on 10-year notes closed the week at 2.17% while yields on 2-year notes ended the week at 0.34%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Baa3/BBB-	101.875	104.125	6.66%
	04/08/2022	7.000%	BBB-	101.250	103.250	6.56%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	142.125	144.500	3.49%
	17/05/2027	5.875%	Baa1/A	108.750	111.000	4.84%
First Citizens	09/02/2016	4.903%	BBB+	102.500	104.375	3.67%
NGCTT	15/01/2036	6.050%	Baa1/A-	96.750	98.750	6.15%
Petrotrin	14/08/2019	9.750%	Baa3/BBB	123.250	124.500	5.63%
	08/05/2022	6.000%	Baa3/BBB	103.500	104.625	4.92%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

April 4 – Republic Bank Limited – Listing of Shares

14,061 Ordinary Shares in Republic Bank Limited was listed on the Stock Exchange effective Thursday April 5, 2012 thus increasing the Company's issued share capital to 160,899,012 Ordinary Shares.

April 4 – Readymix (West Indies) Limited – Changes in Management

Readymix (West Indies) Limited informed the Stock Exchange of the following:

- Mr. Alan Nobie was appointed RML's Company Secretary effective January 31, 2012.
- Mrs. Nicole Soogrim's temporary assignment as Finance Manager ended on March 29, 2012.
- Mrs. Rannie Bigram-Seepersad was appointed to act as Finance Manager effective March 29, 2012 until further notice.

April 4 – Ansa McAl Limited – AMCL Acquires Standard Distributors Group

Ansa McAL Limited informed the Stock Exchange that it has entered into a Share Purchase Agreement with Anthony N. Sabga Limited and a Business Transfer Agreement with Norman Finance Developments Limited for the purchase and sale of Standard Distributors Limited and Bell Furniture in Trinidad and the Standard Business in Barbados (collectively referred to as "Standard's") for the total sum of TT\$120 million. Surplus cash at Ansa McAL Limited's Treasury Reserves will be used to fund this transaction which is expected to close within 120 days of the date of execution of these Definitive agreements. This transaction involves related parties in that Ansa McAL and Standard's have common shareholders.



April 4 – Trinidad Cement Limited – Changes in Directors

Trinidad Cement Limited informed the Stock Exchange that Dr. Leonard Nurse and Mr. Jeffrey Mc Farlane, Directors of the Company, have resigned from the Board effective March 28, 2012, to facilitate the appointment of Messrs. Jean Michel Allard and George Thomas, who are nominees of the Steering Committee of Lenders as part of the Group's debt restructuring program. Messrs. Thomas and Allard were appointed with effect from March 29, 2012 in accordance with Clause 4.4.2 of the Company's By-Laws, which empowers the Board to fill the casual vacancies so created. These appointments will be submitted for ratification at the next TCL Annual Meeting.

Messrs. Thomas and Allard both have extensive experience in the international cement industry and both recently participated in an ICSA (International Corporate Secretaries Association) workshop on Corporate Governance in Trinidad. The TCL Board has also agreed that Messrs. Nurse and McFarlane will maintain their participation in Board Meetings of the Group and may offer themselves for re-election at the upcoming Annual Meeting of the Company.

At the upcoming Annual Meeting of TCL recommendations will be submitted to shareholders for amendments to be made to the Articles of Continuance to expand the maximum number of Directors from 10 to 12 and to shorten the terms of office of Directors from the current 3 years to 2 years, with appropriate provisions for rotation.

April 4 – Ansa McAl Limited – Trading in Shares

Ansa McAL Limited informed the Stock Exchange that on March 27, 2012, a Senior Officer of the Company sold 50,000 shares.

April 4 – Agostini's Limited – Change of Registered Address

Agostini's Limited informed the Stock Exchange that due to the relocation of the company's Head Office, the registered address has been changed from 4 Nelson Street, Port of Spain to 18 Victoria Avenue, Port of Spain.

April 4 – Trinidad Cement Limited – Request for an extension of the deadline for submission of 2011 Financial Statements

Trinidad Cement Limited applied for a two week extension on the 90 day time limit required by the Exchange's Listing Rules for submission of the audited financial statements of Trinidad Cement Limited (TCL) and Readymix (West Indies) Limited (RML) for the year ended December 31 2011.

The TCL Group has been involved in a debt restructuring exercise which is currently in the documentation and final approval stage. It was expected that this process would be completed by March 28, 2012. There has, however, been a delay in the process and it is now expected that within the next two weeks, the outstanding issues will be resolved. In this regard, the Group's external Auditors have indicated that they would wish to have the Debt Restructuring Agreements executed before they sign off on their audit opinion. Accordingly, an extension would be necessary.

April 4 – Scotia Investments Jamaica Limited – Management Change

Scotia Investments Jamaica Limited informed the Stock Exchange that Dr. Adrian Stokes, Vice President, Strategic Planning, Projects and Products Development, has been transferred from Scotia Investments Jamaica Limited to assume the position of Group Strategist effective March 31 2012, with The Bank of Nova Scotia Jamaica Limited.

April 4 – Guardian Holdings Limited – Notice of Annual Meeting

Guardian Holdings Limited informed the Stock Exchange that its Directors have fixed May 8, 2012 as the date of the Annual Meeting for 2012 which will be held at 4:30 pm at the Guardian Corporate Centre, 1 Guardian Drive, Westmoorings. A Record Date of April 13, 2012 has been set for the purpose of determining those persons entitled to Notice of the Annual Meeting.



April 4 – Republic Bank Limited – Trading in Shares

Republic Bank Limited informed the Stock Exchange of the following transactions:

- On March 21 2012, a shareholder connected to a Director of the Company purchased 5,000 shares.
- On March 29 2012, a Director of the Company purchased 712 shares.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com.



An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,010.45	-1.15	-0.11%	-0.24%
All T&T Index	1,492.41	0.79	0.05%	1.74%
Cross Listed Index	66.70	-0.34	-0.51%	-4.73%

Weekly Volume Traded	854,121
Weekly \$ Value Traded	\$13,104,904.27
Advance/Decline Ratio	5/6

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All data as at April 5, 2012

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2011	YTD % Change
Banks																
BCB Holdings Ltd	BCBTT	31-Mar	-0.44	0.00	0.00%	-1.462	-8.14	6.89	1.73	11.90	11.90	11.90	0.00	0.00%	11.90	0.00%
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.29	0.28	3.35%	0.292	29.07	6.61	1.29	9.10	8.50	8.50	0.00	0.00%	9.10	-6.59%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.39	0.09	4.38%	0.382	5.48	1.86	1.12	2.30	1.50	2.09	0.00	0.00%	2.16	-3.24%
Republic Bank Ltd	RBL	30-Sep	6.98	4.00	4.21%	7.040	13.49	44.26	2.15	100.00	81.50	95.00	-0.01	-0.01%	96.39	-1.44%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.09	1.38	2.57%	3.133	17.16	16.33	3.29	53.75	40.10	53.75	0.25	0.47%	50.33	6.80%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.46	1.10	1.93%	3.460	16.49	24.28	2.35	57.06	47.00	57.05	0.01	0.02%	55.00	3.73%
BS&T Company Ltd	BST	30-Sep	0.07	0.37	1.45%	0.202	125.97	27.55	0.93	27.93	25.49	25.49	0.00	0.00%	25.49	0.00%
GraceKennedy Ltd	GKC	31-Dec	0.61	0.11	2.59%	0.609	6.98	6.48	0.66	4.32	3.80	4.25	0.00	0.00%	4.29	-0.93%
Neal & Massy Holdings Ltd	NML	30-Sep	1.02	1.29	2.87%	1.110	40.54	31.42	1.43	48.00	40.02	45.00	0.01	0.02%	45.99	-2.15%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.12	1.33%	0.750	12.00	1.14	7.92	10.00	5.01	9.00	0.00	0.00%	7.75	16.13%
Berger Paints Trinidad Ltd	BER	31-Mar	0.26	0.00	0.00%	0.290	11.72	5.58	0.61	3.40	3.25	3.40	0.00	0.00%	3.40	0.00%
Flavorite Foods Ltd	FFL	31-Dec	0.29	0.16	1.94%	0.290	28.45	7.66	1.08	8.25	7.25	8.25	0.00	0.00%	7.50	10.00%
Guardian Media Ltd	GML	31-Dec	0.92	0.50	2.63%	0.920	20.64	6.71	2.83	21.87	18.99	18.99	0.00	0.00%	21.50	-11.67%
National Flour Mills Ltd	NFM	31-Dec	0.005	0.00	0.00%	0.005	122.18	1.64	0.40	0.95	0.65	0.65	0.00	0.00%	0.70	-7.14%
One Caribbean Media Ltd	OCM	31-Dec	1.05	0.68	5.62%	1.050	11.53	8.35	1.45	12.50	11.15	12.11	-0.39	-3.12%	11.50	5.30%
Readymix (West Indies) Ltd	RML	31-Dec	-0.61	0.00	0.00%	-0.240	-130.63	8.26	3.79	31.35	31.35	31.35	0.00	0.00%	31.35	0.00%
Trinidad Cement Ltd	TCL	31-Dec	-0.20	0.00	0.00%	-0.600	-2.80	5.39	0.31	2.70	1.60	1.68	-0.02	-1.18%	1.79	-6.15%
Unilever Caribbean Ltd	UCL	31-Dec	2.26	1.54	4.47%	2.260	15.23	7.22	4.77	34.42	25.00	34.42	0.00	0.00%	32.53	5.81%
West Indian Tobacco Company Ltd	WCO	31-Dec	3.45	3.18	4.75%	3.450	19.42	2.25	29.73	67.00	52.02	67.00	0.40	0.60%	61.35	9.21%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.18	0.85	2.42%	2.180	16.08	16.90	2.07	35.06	31.15	35.06	0.00	0.00%	35.03	0.09%
Capital & Credit Financial Group Ltd	CCFG	31-Dec	0.03	0.00	0.00%	0.029	10.48	0.55	0.54	0.35	0.16	0.30	0.00	0.00%	0.32	-6.25%
Guardian Holdings Ltd	GHL	31-Dec	1.10	0.52	3.71%	1.100	12.73	13.60	1.03	15.30	12.90	14.00	0.00	0.00%	14.50	-3.45%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.06	0.01	1.63%	0.103	7.98	0.53	1.54	0.90	0.32	0.82	0.00	0.00%	0.84	-2.38%
National Enterprises Limited	NEL	31-Mar	0.87	0.57	3.87%	0.850	17.34	5.72	2.58	16.02	12.50	14.74	-0.04	-0.27%	15.00	-1.73%
Sagcor Financial Corporation	SFC	31-Dec	0.01	0.25	3.39%	0.013	590.09	12.70	0.59	9.31	7.50	7.50	-0.30	-3.85%	7.99	-6.13%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.26	0.10	4.32%	0.263	8.56	2.51	0.90	2.40	1.51	2.25	0.00	0.00%	2.13	5.63%
Property																
PLIPDECO	PLD	31-Dec	1.17	0.10	2.11%	1.170	4.05	39.01	0.12	4.95	4.40	4.74	0.29	6.52%	4.74	0.00%
Trading																
Agostini's	AGL	30-Sep	1.04	0.42	3.05%	1.110	12.40	7.26	1.90	13.76	11.25	13.76	0.00	0.00%	13.56	1.47%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.06%	0.005	68.00	NA	NA	0.46	0.34	0.34	0.00	0.00%	0.40	-15.00%
LJ Williams B	LJWB	31-Mar	-0.19	0.00	0.00%	-0.080	-10.00	3.39	0.24	1.10	0.80	0.80	0.00	0.00%	0.94	-14.89%
Prestige Holdings	PHL	30-Nov	0.11	0.20	2.50%	0.113	70.80	2.03	3.94	8.05	5.15	8.00	0.00	0.00%	7.00	14.29%
Supreme Ventures Limited	SVL	31-Dec	0.02	0.01	8.91%	0.017	8.29	0.10	1.44	0.20	0.14	0.14	-0.02	-12.50%	0.18	-22.22%