



## WEEKLY MARKET UPDATE

October 05, 2007

### Main Board

#### Market Data

Volume: 1,967,307

Value: \$28,052,602.28

Advances/Declines: 7/8

Composite Index: 948.3407

Nominal Change in Index: 11.7678

Percentage Change in Index: 1.26 per cent

Year-to-Date Percentage Change: -2.15 per cent

All T&T Index: 1,197.3995

Nominal Change in All T&T Index: 17.8218

Percentage Change in All T&T Index: 1.51 per cent

Year-to-Date Percentage Change: -0.69 per cent

### Volume Leaders by Company:

Guardian Holdings Limited – 539,660 shares traded or 27.43 per cent

Jamaica Money Market Brokers Limited – 510,506 shares traded or 25.95 per cent

Sagicor Financial Corporation – 246,975 shares traded or 12.55 per cent

### Major Advances:

Sagicor Financial Corporation up \$1.25 or 8.77 per cent

Guardian Holdings Limited up \$1.99 cents or 7.96 per cent

One Caribbean Media Limited up 97 cents or 5.70 per cent

### Major Declines:

L.J. Williams Limited 'B' down 9 cents or 6.77 per cent

Jamaica Money Market Brokers Limited down 5 cents or 5.38 per cent

National Flour Mills Limited down 3 cents or 3.75 per cent

### Exchange Rate

US\$1 = TT\$6.3375

### Second Tier Market

The Second Tier Market was inactive this week.

### Mutual Fund Market

This week saw 500 shares of Praetorian Property Mutual Fund (PPMF) traded and 434 shares of Savinvest India Asia Fund (SIAF) change hands. SIAF ended the week at \$73.00 up \$2.00 or 2.82 per cent on last week's close of

\$71.00. There were no other trades or changes in price on this market.

### Local Market Summary

Volumes traded were down on last week's volume by 28.12 per cent with a total of 1,967,307 shares crossing the floor compared to 2,736,870 shares in the previous week. The value of shares traded amounted to \$28,052,602.28, down by a considerable 56.61 per cent on the previous week's value of \$64,655,596.95.

Bullish conditions prevailed for the third consecutive week as both Indices trended upwards. The Composite Index advanced 11.7678 points or 1.26 per cent to close the week at 948.3407; while the All T&T Index rose 17.8218 points or 1.51 per cent to end at 1,197.3995. Advances were outnumbered by declines by a close ratio of 7 to 8.

Rising two spots to be the volume leader of the week was Guardian Holdings Limited (GHL). The Company saw 539,660 shares traded or 27.43 per cent of the market. Next in line was Jamaica Money Market Brokers Limited (JMJB) with 510,506 shares crossing the floor or 25.95 per cent of all trades. While Sagicor Financial Corporation (SFC) came in as the third volume leader with a market share of 12.55 per cent or 246,975 shares traded.

SFC also took the title of major advance for the week, up \$1.25 or 8.77 per cent to close at \$15.50. While GHL came in as the second major advance after gaining \$1.99 cents or 7.96 per cent to end the week at \$26.99. One Caribbean Media Limited (OCM) followed as the third major advance, up 97 cents or 5.70 per cent to \$18.00.

Leading the declines was L.J. Williams Limited 'B' (LJWB) with a price depreciation of 9 cents or 6.77 per cent to end at \$1.24. JMJB closed at \$0.88 after losing 5 cents or 5.38 per cent to come in as the second major decline, followed by National Flour Mills (NFM) which dropped 3 cents or 3.75 per cent to end the week at \$0.77.

### Jamaica Stock Exchange (JSE)

In Jamaica, the Indices ended in mixed territory. The Market Index advanced 2,208.77 points or 2.24 per cent to close at 98,508.61; the Select Index declined 85.56 points or 3.34 per cent to 2,561.44; and the All Jamaican Composite dropped 3,461.63 points or 3.67 per cent to end the week at 94,423.42. Advances were significantly outnumbered by declines by a ratio of 9 to 23.

Market Activity resulted in 28,257,064 shares crossing the floor valued at over JMD804,451,224.77 with Cable & Wireless Jamaica Limited (CWJA) being the volume leader, commanding 28.42 per cent of the market with

8,030,761 shares traded. The major advance of the week was GHJ which rose 24 per cent or JMD60.00 to JMD310.00. Jamaica Broilers Limited (JBL) was the major decline, down 16.47 per cent or JMD0.84 to JMD4.26.

This document is based on information obtained from sources, which we believe to be reliable, but is not guaranteed as to accuracy or completeness by, and is not to be construed as a representation by, West Indies Stockbrokers Limited. Expressions of opinion herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell securities. West Indies Stockbrokers Limited and or their officers, directors, and employees may own or have positions in any of the securities mentioned herein, and may from time to time add or dispose of any such securities. This document is for the information of clients only and is not for publication in the Press or elsewhere without the permission of West Indies Stockbrokers Limited. WISE is a subsidiary of RBTT Financial Holdings Limited

**West Indies Stockbrokers Limited, 1<sup>st</sup> Floor Albion Plaza, 22-24 Victoria Avenue, Port of Spain, Trinidad (868) 623-4861 Fax (868)-627-5002 e-mail: [info@wisett.com](mailto:info@wisett.com)**  
**Member of the Trinidad and Tobago Stock Exchange Ltd.**

VOLUME 1,967,307  
 VALUE \$ 28,052,602.28

## WISE WEEKLY MARKET UPDATE

as at : Friday, October 05, 2007.

## West Indies Stockbrokers Limited

1st Floor, Albion Plaza, 22-24 Victoria Avenue, Port of Spain

TEL: (868) 625-4009/4010

FAX: (868) 627-5002

[info@wisett.com](mailto:info@wisett.com)

COMPOSITE INDEX 948.3407 ALL T&T INDEX 1,197.3995 Adv./Dec. Ratio 7/8  
 CHANGE 11.7678 CHANGE 17.8218  
 % CHANGE 1.26% % CHANGE 1.51%  
 YTD % Change -2.15% YTD % Change -0.69%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
<b>Banks</b>																
FirstCaribbean Intl.	Oct-31	70.0	33.0	95.0	43.0	2.98%	15.84	3.88%	11.67	11.09	-0.01	-0.09%	86.1	12.88	13.10	10.75
National Commercial Bank Jamaica	Sep-30	21.0	4.8	26.0	6.0	2.46%	9.29	3.08%	7.50	1.95	0.00	0.00%	23.0	8.48	2.30	1.76
RBTT Financial Holdings	Mar-31	276.0	125.0	300.0	135.0	3.52%	12.87	3.80%	11.84	35.51	1.50	4.41%	276.0	12.87	37.50	24.00
Republic Bank	Sep-30	401.0	250.0	760.0	265.0	3.13%	19.95	3.31%	10.53	80.00	0.00	0.00%	678.0	11.80	85.95	78.80
Scotiabank	Oct-31	178.7	70.0	215.0	85.0	2.46%	15.95	2.98%	13.26	28.51	0.02	0.07%	203.1	14.04	34.00	23.99
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank	Dec-31	177.0	75.0	215.0	90.0	3.43%	12.36	4.11%	10.18	21.88	0.00	0.00%	209.0	10.47	22.00	18.69
Capital & Credit Merchant Bank	Dec-31	11.0	1.4	8.0	1.8	1.54%	8.27	1.98%	11.38	0.91	0.00	0.00%	8.5	10.77	1.65	0.90
Dehring Bunting & Golding	Mar-31	22.0	7.0	24.0	8.0	3.18%	10.00	3.64%	9.17	2.20	0.00	0.00%	20.0	11.00	2.55	1.85
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.56%	0.00	0.56%		26.99	1.99	7.96%	81.0	0.00	28.01	18.75
JMMB	Mar-31	7.0	1.5	8.0	1.8	1.70%	12.57	2.05%	11.00	0.88	-0.05	-5.38%	6.5	13.54	1.85	0.88
National Enterprises	Mar-31	46.0	59.0	55.0	60.0	9.47%	13.54	9.63%	11.33	6.23	0.13	2.13%	46.0	13.54	8.25	5.80
Sagicor Financial Corporation	Dec-31	158.0	41.0	175.0	44.0	2.65%	9.81	2.84%	8.86	15.50	1.25	8.77%	158.0	9.81	15.50	11.65
<b>Conglomerates</b>																
ANSA Mc Al	Dec-31	276.0	75.0	350.0	95.0	1.61%	16.85	2.04%	13.29	46.50	-0.45	-0.96%	312.0	14.90	50.00	40.25
B'dos Shipping & Trading	Sep-30	138.0	58.0	165.0	69.0	2.05%	20.54	2.43%	17.18	28.35	0.00	0.00%	155.0	18.29	28.35	15.90
GraceKennedy Limited	Dec-31	53.3	10.0	65.0	12.0	1.79%	10.51	2.14%	8.62	5.60	0.00	0.00%	59.4	9.43	6.16	5.35
Neal & Massy Holdings	Sep-30	337.0	105.0	430.00	133.0	2.19%	14.25	2.77%	11.17	48.01	0.01	0.02%	404.0	11.88	50.00	37.02
<b>Trading</b>																
Agostini's	Sep-30	81.3	35.0	110.0	37.0	3.50%	12.31	3.70%	9.10	10.01	0.00	0.00%	109.8	9.12	10.99	9.10
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	20.0	9.0	5.65%	8.27	7.26%	6.20	1.24	-0.09	-6.77%	18.00	6.89	1.40	1.20
Prestige Holdings	Nov-30	23.9	15.0	45.0	20.0	2.60%	24.10	3.47%	12.80	5.76	0.00	0.00%	27.8	20.72	6.87	4.52
<b>Property</b>																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.88%	2.15	2.50%	1.95	8.00	0.00	0.00%	455.0	1.76	9.11	4.50
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
<b>Manufacturing</b>																
Angostura Holdings	Dec-31	91.0	5.0	0.0	0.0	1.00%	5.47	0.00%	0.00	4.98	-0.01	-0.20%	82.0	6.07	5.10	4.00
Berger Paints Trinidad	Dec-31	-27.0	19.0	7.0	19.0	5.43%	0.00	5.43%	50.00	3.50	0.00	0.00%	-27.0	0.00	3.50	3.30
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	2.94%	7.63	6.85%	6.39	5.11	0.00	0.00%	67.0	7.63	5.11	4.60
National Flour Mills	Dec-31	-45.0	0.0	10.0	8.0	0.00%	0.00	10.39%	7.70	0.77	-0.03	-3.75%	-45.0	0.00	1.85	0.77
One Caribbean Media	Dec-31	131.0	72.0	140.0	77.0	4.00%	13.74	4.28%	12.86	18.00	0.97	5.70%	132.0	13.64	23.00	17.01
Readymix (West Indies)	Dec-31	129.0	0.0	300.0	3.0	0.00%	5.54	0.42%	0.00	7.15	0.00	0.00%	268.0	2.67	7.44	3.82
Trinidad Cement	Dec-31	60.0	6.0	90.0	20.0	0.79%	12.67	2.63%	8.44	7.60	-0.14	-1.81%	77.0	9.87	8.01	6.00
Trinidad Publishing Co.	Dec-31	117.0	50.0	130.0	55.0	2.50%	17.09	2.75%	15.38	20.00	0.00	0.00%	122.0	16.39	22.00	17.90
Unilever Caribbean Limited	Dec-31	133.0	110.0	145.0	120.0	6.47%	12.78	7.06%	11.72	17.00	-0.49	-2.80%	134.0	12.69	21.50	17.00
West Indian Tobacco Co.	Dec-31	171.0	168.0	200.0	196.0	6.22%	15.80	7.26%	13.51	27.01	0.00	0.00%	180.0	15.01	27.50	23.15